

Platina's vision is to become a leading exploration company by exploring our high-potential projects and leveraging cutting-edge technology, innovative strategies, and the knowledge of our highly skilled technical team.

[platinaresources.com.au](http://platinaresources.com.au)

ASX: **PGM**

## Highlights

- Acquired Mt McKenna Project in the world-class Laverton gold district.
- Commenced exploration at Mt McKenna.
- Exciting new exploration prospects defined at Beete.

## POST QUARTER

- Expanded Laverton land holding through a conditional agreement to acquire the Sunrise Bore Gold Project.



For personal use only

# Projects

## Mt McKenna Gold Project

Laverton Region, Western Australia

**In September 2025, Platina Resources Limited (Platina or the Company) announced the acquisition of a 100% interest in the Mt McKenna Gold Project (Mt McKenna), covering 174km<sup>2</sup>, located within Western Australia's Eastern Goldfields. Mt McKenna lies 13 kilometres east of the township of Laverton, in close proximity to Genesis Minerals' Laverton Project (3.9Moz gold resources) and 20km north-east of the Granny Smith Mine (3.9Moz gold resources).**

Mt McKenna represents a near drill-ready opportunity with significant exploration upside, consistent with the Company's strategy of advancing high-quality gold projects to generate shareholder value.

Historical shallow RAB drilling has returned encouraging results, including:

- 16m @ 1.05g/t Au (including 4m @ 3.41g/t from 32m); and
- 15m @ 0.87g/t Au

In addition, more recent gold rock chip sampling of laterites, together with nearby gold nugget discoveries, suggest enhanced prospectivity to the east of the historical drilling along more than 20 kilometres of strike. This corridor is traversed by the Granite Well fault structure and associated intrusives, providing a compelling geological setting.

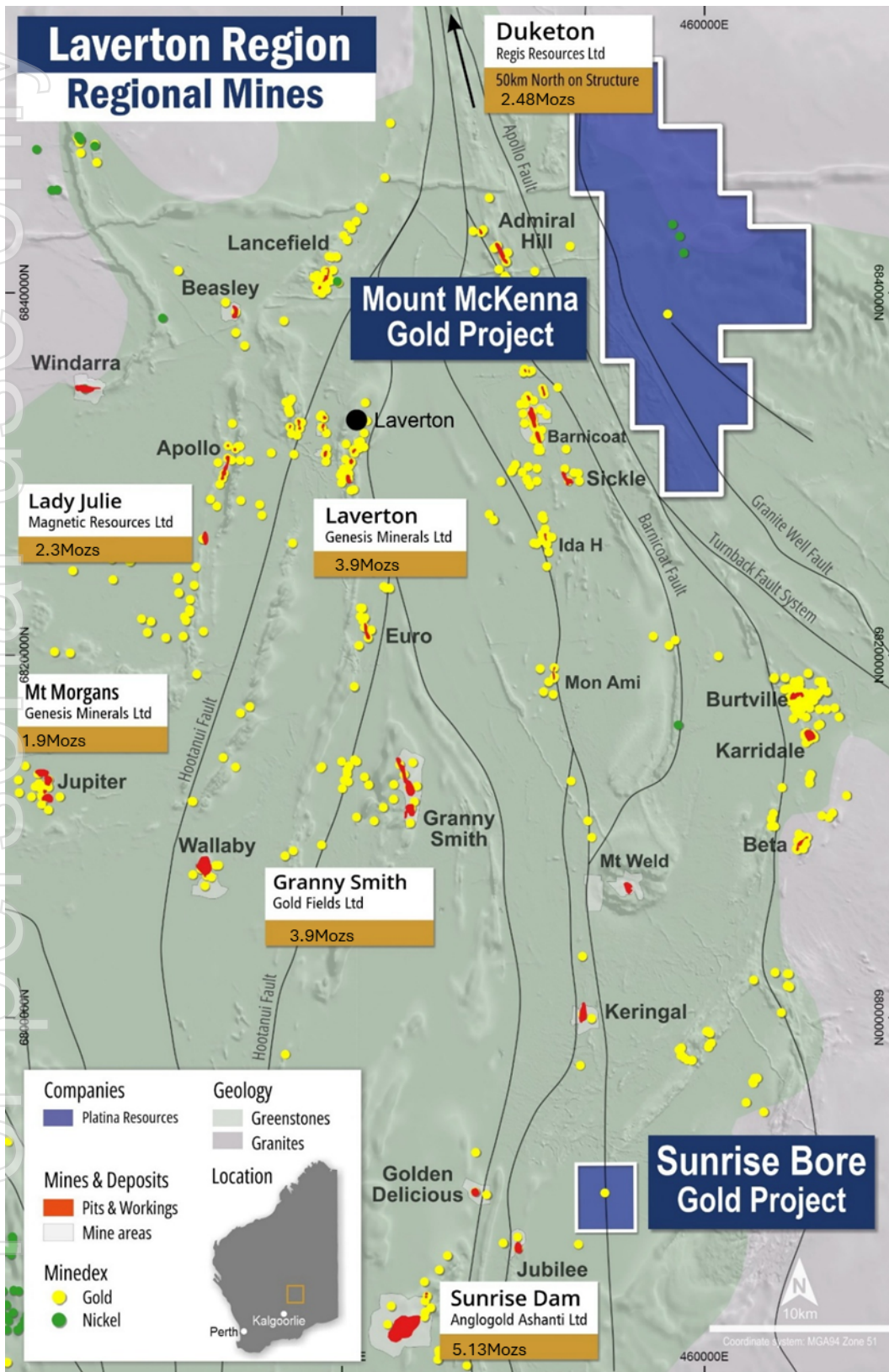
The regional prospectivity is further demonstrated by recent success stories, including Magnetic Resources Ltd (ASX: MAU), which has defined a 2.3Moz gold resource approximately 27 kilometres west of Mt McKenna. Furthermore, Genesis Minerals Limited (ASX: GMD) recently completed the \$250 million acquisition of the Laverton Project from Focus Minerals Limited (ASX: FML), located immediately west of Mt McKenna, highlighting the growing strategic importance of the district.

The Company received cultural heritage clearance in September 2025, allowing exploration work to commence immediately. Due to the project's close proximity to Laverton, mobilising for exploration activities will be very streamlined and cost-effective. A 12-month low impact exploration work program has been approved by the traditional owners. A cultural heritage clearance survey for the maiden aircore drilling campaign is scheduled to be completed in October 2025.

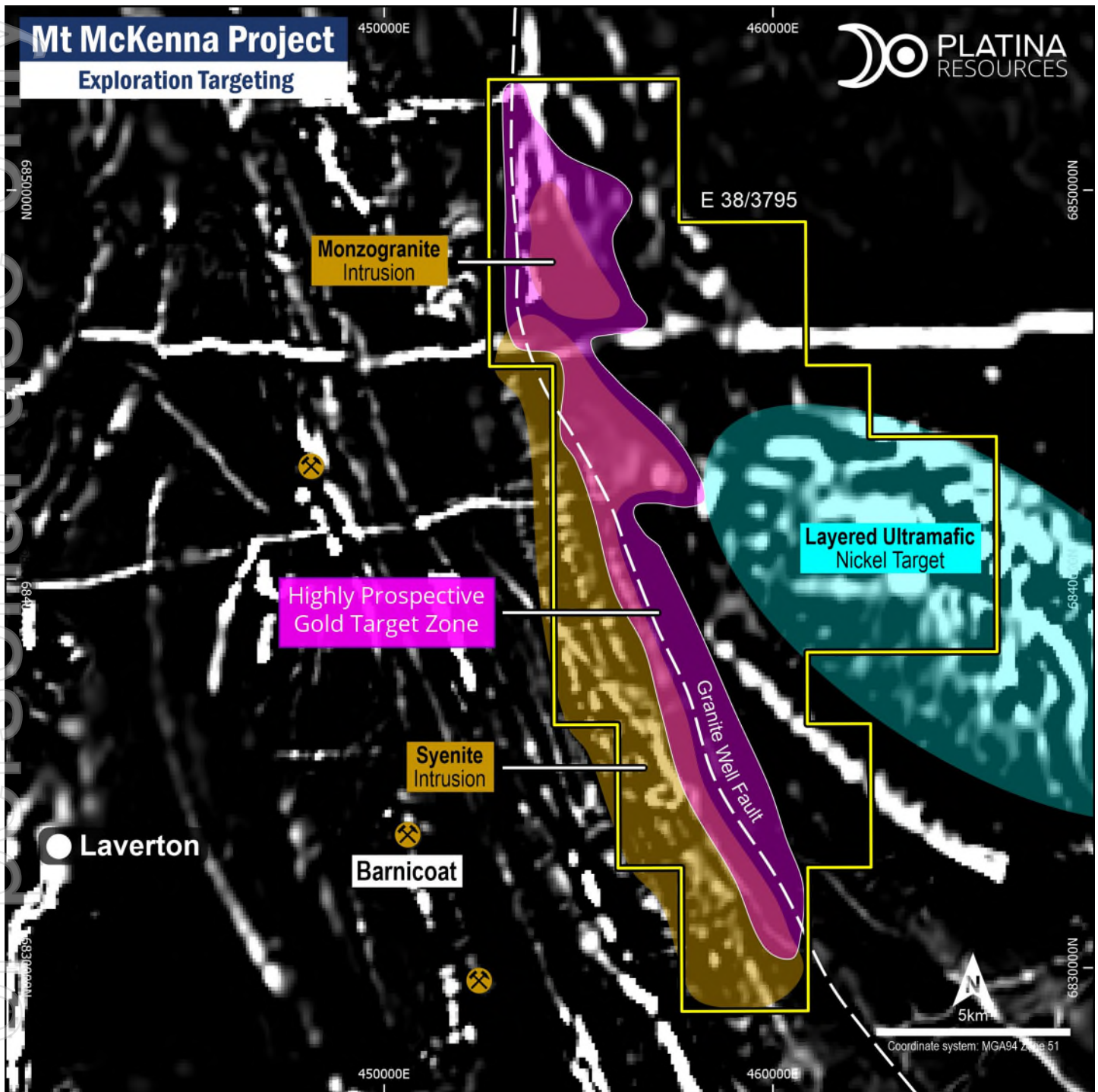
Initial exploration activities will focus on the northern end of the tenement in the Target 2 area (see Figure 3) and will include:

- Gravity survey – a high-resolution survey to refine geological interpretation and assist drill targeting commenced in September 2025 and was completed in October 2025;
- Surface sampling – mapping and rock chip sampling completed post end of quarter to define gold and pathfinder anomalies; and
- Drilling – first-pass aircore drilling to test targets identified from historical sampling and geophysics.

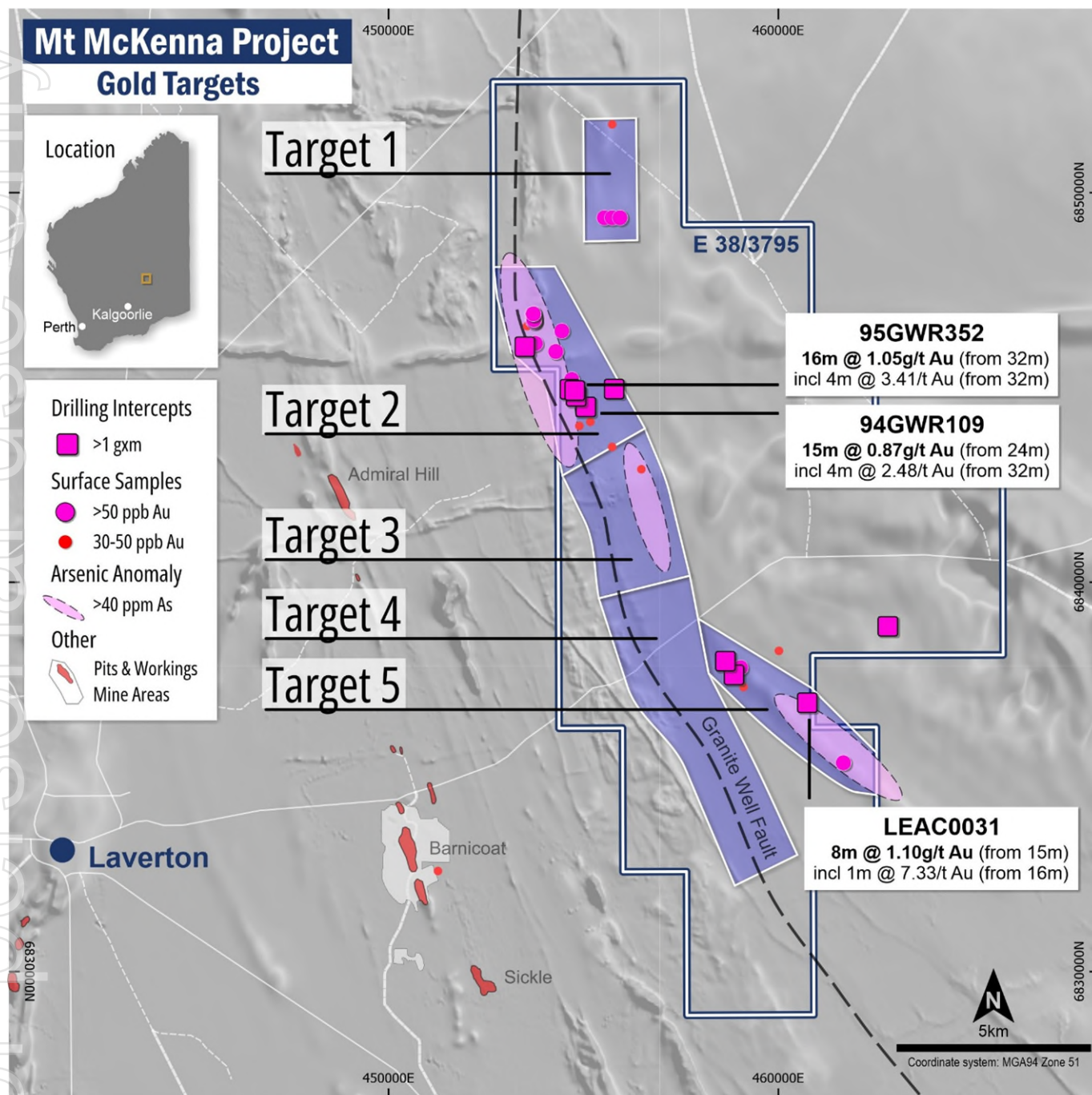
Initial exploration will specifically focus on the north-west of the tenement, where historical work has outlined promising structural and lithological zones. Over time, Platina will systematically test the broader project area, which covers more than 20km of prospective greenstones, structures and intrusives (see Figure 3).



**Figure 1.** Sunrise Bore and Mt McKenna Project location over the Laverton greenstones, including major projects Granny Smith, Wallaby, Lady Julie, Barnicoat and Sunrise Dam. Underlain by Total Magnetic Intensity (80m) 1VD of WA v1, 2020. See JORC References for full resource details.



**Figure 2.** Map showing the layered ultramafic intrusion, syenite intrusion and potentially another felsic intrusion classified as a monzogranite in GSWA’s 1:500k geology map. Map underlain by Geological Survey of Western Australia (GSWA) – Total Magnetic Intensity (80m) 1VD of WA v1, 2020. The edges of the syenite and monzogranites in proximity of the Granite Well fault is interpreted to be extremely prospective for gold exploration.



**Figure 3.** Mt McKenna Project location near Laverton with interpreted regional Granite Well fault and initial delineated target zones from historical data, underlain by faded GSWA's – Total Magnetic Intensity (80m) 1VD of WA v1, 2020.

## Sunrise Bore Gold Project

Laverton Region, Western Australia

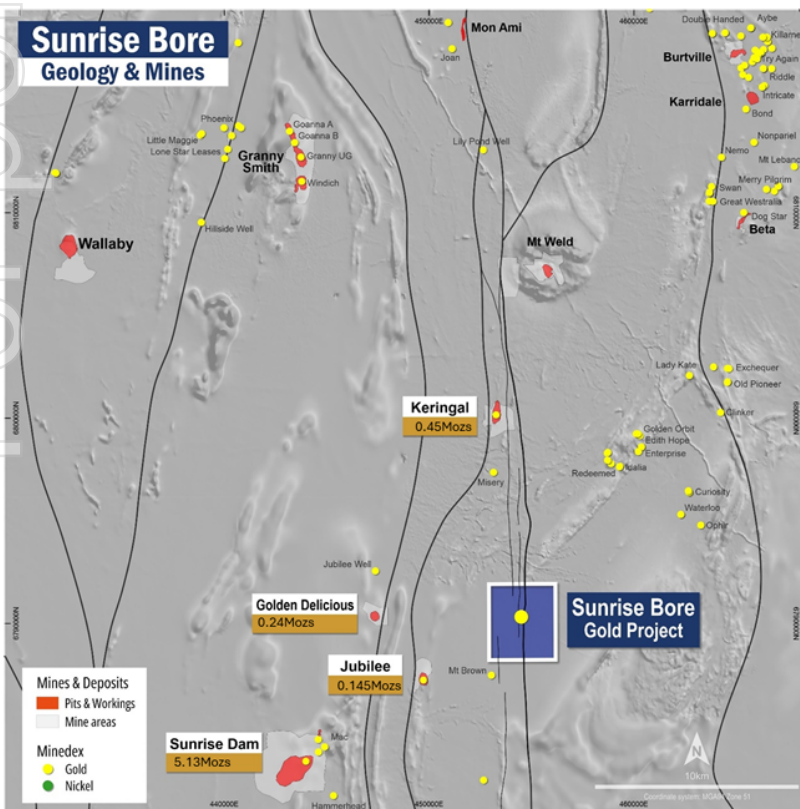
Subsequent to the end of the quarter, Platina announced that it had entered into a conditional agreement to acquire the Sunrise Bore Project (Sunrise Bore), an exciting new project that follows the acquisition of Mt McKenna, expanding Platina’s tenement footprint in the Laverton region. The acquisition of Sunrise Bore includes one Exploration Licence application covering 12km<sup>2</sup> located approximately 44km south of Laverton.

Exploration potential on Sunrise Bore covers 3.6km of strike including the 0.8km long mineralised trend that has not been explored for more than 28 years. Mineralisation is open along strike, down dip and plunge. Sunrise Bore mineralisation straddles a major north-south fault which hosts the Keringal Mine (450koz Au) 8km to the north and is adjacent to the Golden Delicious Mine (240koz Au) and Jubilee Mine (145koz Au), 7km and 5.5km to the west respectively.

Over 800m of mineralisation is defined by wide-space drill lines and high-grade intersections, including:

- **84m @ 3.13g/t Au** from 16m in SBRC003 (incl. 1m @ 2.59g/t from 16m, 3m @ 19.15g/t from 27m, 1m @ 84.2g/t from 34m, 1m @ 19.3g/t from 36m, 1m @ 63g/t from 44m, 3m @ 2.71g/t from 52m & 1m @ 16.10g/t from 64m);
- **6m @ 4.97g/t Au** from 57m in SBRC004 (incl. 2m @ 13.61g/t from 57m);
- **64m @ 0.56g/t Au** from 26m in SBRC012 (incl. 2m @ 3.06g/t from 33m, 2m @ 2.72g/t from 37m, 1m @ 9.51g/t from 42m & 1m @ 1.08g/t from 72m); and
- **22m @ 1.01g/t Au** from 48m in SKRC017 (incl. 6m @ 3.15g/t from 48m).

Platina’s exploration strategy at Sunrise Bore will include ground geophysics to identify the primary structures hosting the mineralisation and reverse circulation drilling. Sunrise Bore also has excellent access and can be drilled quickly and cost effectively following cultural heritage approvals.



**Figure 4.** Map showing major faults and gold endowment of multiple previously mines deposits and current resources in proximity of Sunrise Bore tenement. Underlain by Total Magnetic Intensity (80m) 1VD of WA v1, 2020.

## Beete Gold Project

Eastern Goldfields, Western Australia

The Beete Gold Project (Beete) is located in a historical high-grade mining district near Norseman, and 10km south of the Scotia gold deposit. Recent gold discoveries to the south of Beete highlight the region's significant potential.

Platina announced that the phase 2 aircore drilling program had generated new prospects for follow up exploration work, having completed 38 aircore drill holes for 1,338m at Beete. The program comprised infill and step-out holes designed to follow up the 2024 first-phase results and has successfully defined two new prospect areas along the 16km north-south-trending Beete Shear Zone.

The 2024 drill holes were wide spaced (320m between holes and 640m between lines). The recent drilling program targeted five anomalous lines. Two lines, zones 180m and 105m in width, intersected bottom-of-hole gold values ranging from 3ppb to 82ppb. The best result was 1m @ 0.13 g/t Au from 17m in BEAC206, within a broader zone of 7m @ 52ppb Au from 16m.

The delineation of the two wide prospect areas along the 16km major shear zone along with the Beete mine area is very encouraging. Platina intends to carry out further exploration investigation which will include geophysical work and RC drilling at these prospect sites.

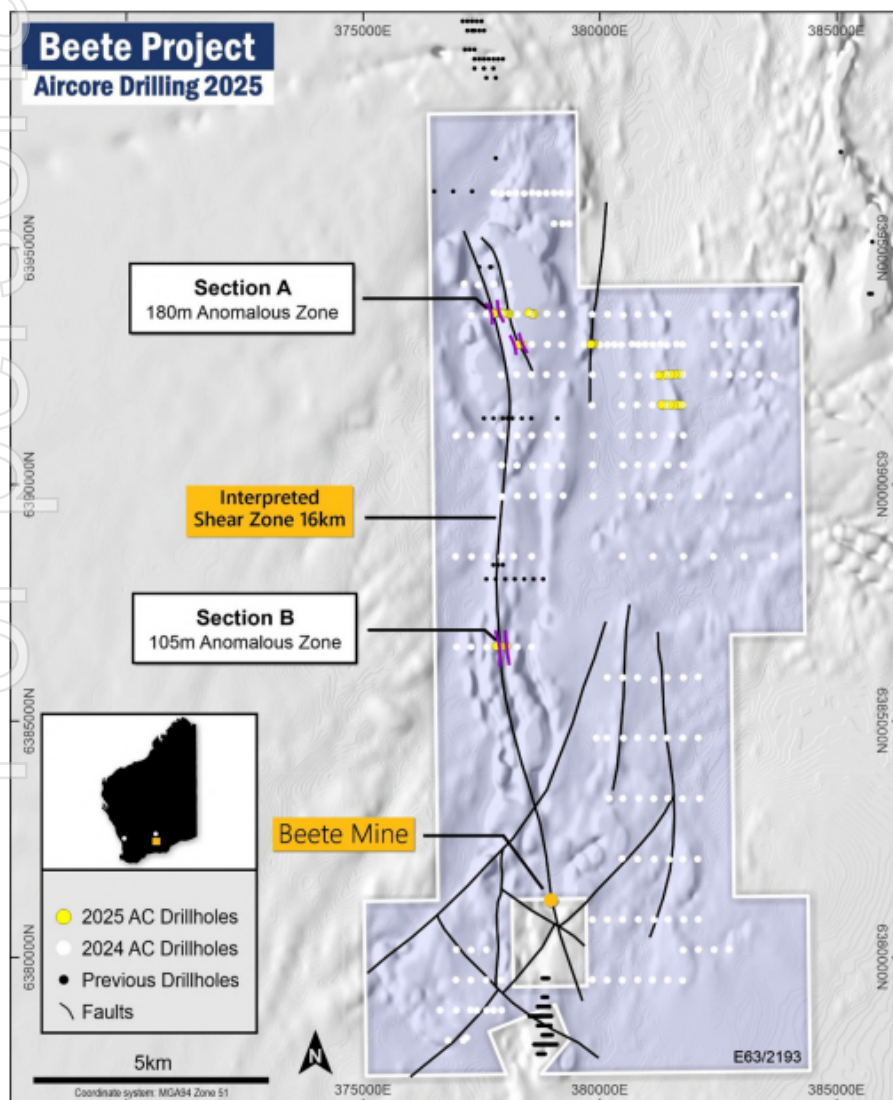


Figure 5. Beete Project's acreage showing June 2025 aircore drill holes and 2024 Platina drilling over GSWA's reprocessed TMIRTP WA State merged magnetics.

### **Brimstone Project**

Eastern Goldfields, Western Australia

**The Brimstone Gold Project (Brimstone) covers 70km<sup>2</sup> and is located 40km north-east of Kalgoorlie within a proven gold district in close proximity to the Penny's Find gold deposit and 25km from the Kanowna Belle gold mine.**

Discussions remain ongoing with the Native Title party to finalise a heritage agreement to access the Jamie Dodger prospect on the E 27/568 tenement and to finalise approvals for mining activities on the Garibaldi Mining Lease.

Further drilling is required at Brimstone to expand the size of the Garibaldi deposit and the southern tenements which still require cultural heritage clearances prior to drilling (process underway).

Platina is exploring some potential options on how it can unlock value from Brimstone where historical drilling has defined a strongly mineralised deposit at Garibaldi.

No site work was carried out in the reporting period.

---

### **Binti Binti Project**

Eastern Goldfields, Western Australia

**Binti Binti comprises two Exploration Licences located approximately 50km north-east of Kalgoorlie and 30km west of Northern Star's Carosue Dam Gold mine.**

No site work was carried out in the reporting period.

---

### **Jubilee Project**

Yilgarn Craton, Western Australia

**Jubilee is located within the prolific gold producing Yilgarn Craton, 15 kilometres east of Meekatharra.**

The tenement application remains the subject of native title negotiations in respect of a suitable heritage agreement as required for the grant to proceed. The Company remains confident that agreement can be achieved in the near term and once finalised the application should then proceed through the Department of Mines' usual grant process. Once granted, the Company anticipates the immediate lodging of a program of work paving the way for exploration activities to commence.

---

### **Mt Narryer Project**

Eastern Goldfields, Western Australia

**The Mt Narryer Gold Project covers 211km<sup>2</sup> and is located in the western Yilgarn Craton, a prodigious gold and base metal producing province and home to many successful mining operations.**

No site work was carried out in the reporting period.

## **Xanadu Gold Project**

Ashburton Basin, Western Australia

**The Xanadu Gold Project (Xanadu) is located in Western Australia's Ashburton Basin in close proximity to Kalamazoo Resources' Mt Olympus gold deposit.**

Platina entered into an agreement to divest its interest in Xanadu to Kalamazoo Resources Limited (ASX: KZR, Kalamazoo) as Platina sharpens its exploration focus on the recently acquired Mt McKenna project.

The decision follows the completion of multiple drilling programs across Xanadu which, while delivering useful geological information, have not returned results considered sufficiently material to justify ongoing expenditure as a standalone project. Kalamazoo will benefit from strategic and operational synergies with its neighbouring Ashburton Project.

Under the terms of the agreement, Kalamazoo will acquire from Platina the Xanadu by:

- Issuing to Platina 1,250,000 ordinary shares in Kalamazoo (at a deemed price of \$0.12 per share for total consideration of \$150,000), subject to shareholder approval at Kalamazoo's upcoming annual general meeting in November 2025, with 50% of the shares escrowed for 6 months and 50% for 12 months. Should shareholder approval not be granted, Kalamazoo will make a cash payment of \$150,000 to Platina;
- Payment to Platina of \$500,000 should Kalamazoo achieve an Indicated JORC resource of not less than 250,000oz at > 0.5g/t Au across the Xanadu tenements within 5 years; and
- Granting to Platina a 1% Net Smelter Royalty payable on gold extracted from the tenements.

The divestment is consistent with the Company's strategy of prioritising shareholder capital on projects that offer the greatest potential to deliver meaningful returns such as Mt McKenna and Sunrise Bore.

---

## **Challa Project**

Yilgarn Craton, Western Australia

**The Challa Gold Project (Challa) is located in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia, 500km north-east of Perth.**

On 30 July 2025, assays were received and reported with very weak 0.05 - 0.07 g/t Au gold anomalism intersected in holes CHAC0166 and CHAC0174 along with other anomalous holes. Although the drilling was successful in identifying weak anomalism along the entire 500m strike, it was not considered encouraging for further exploration due to the tenor and depth of assay results.

Based on the assay results, a decision was taken by Platina to not continue with extension of the Challa tenement. The relinquishment is consistent with Platina's strategy to allocate exploration capital to projects with greatest potential to deliver meaningful returns.

# Corporate

## Cash and Investments

At the end of the September 2025 quarter, Platina had \$10.66 million in cash and tradeable equity investments valued at A\$0.07 million, including:

- Nelson Resources (ASX: NES, 11.8 million shares, value A\$0.07 million)

During the quarter, the investment in Alien Metals (AIM: UFO) was sold netting ~\$126,000 before costs.

## ASX Additional Information

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure (capitalised and expensed) during the quarter was \$300,000. Full details of exploration activity during the quarter are set out in this report.

ASX Listing Rule 5.3.2: There were no substantive mining production and development activities during the quarter.

ASX Listing Rule 5.3.5: A total of \$124,925 was paid to related parties during the quarter comprising the Managing Director's salary and Non-Executive Director fees. During the quarter, HopgoodGanim, a legal firm of which director, Mr Brian Moller is a partner was paid legal fees of \$6,897.

## ASX releases during the quarter

The following announcements were lodged on the ASX Market Announcements Platform during the quarter:

Date	Description
30 July 2025	Challa Project Update
3 September 2025	New gold project in the world-class Laverton gold district
3 September 2025	Mt McKenna Gold Project - Investor Presentation
4 September 2025	New exploration prospects defined at Beete Project, WA
5 September 2025	Completion of Mt McKenna Acquisition & Cleansing Notice
18 September 2025	Full Year Statutory Accounts
18 September 2025	Appendix 4G and Corporate Governance Statement
22 September 2025	Divests Xanadu project to focus on Mt McKenna gold project
25 September 2025	Commencement of Exploration at the Mt McKenna Gold Project

These announcements are available for viewing on the company's website at [platinaresources.com.au](http://platinaresources.com.au).

### References to previous ASX releases

The information in this report that relates to exploration results were last reported by the company in compliance with the 2012 Edition of the JORC Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves in market releases dated as follows:

- 30 May 2025 Drilling to begin at Challa / Beete and Xanadu drill update.
- 3 September 2025 New gold project in the world-class Laverton gold district
- 4<sup>th</sup> September 2025 New exploration prospects defined at Beete Project, WA
- 20 October 2025 Sunrise Bore Gold Project expands Laverton landholding in WA.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the market announcements referred to above and further confirms that all material assumptions underpinning the exploration results contained in those market releases continue to apply and have not materially changed.

**This announcement has been authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.**

**For further information, please contact:**

Corey Nolan, Managing Director

Tel: (+61) 7 5580 9094

Email: [admin@platinaresources.com.au](mailto:admin@platinaresources.com.au)

# Tenement Interests

## Disclosures required under ASX Listing Rule 5.3.3

### 1. Mining tenements held at the end of the quarter and their location:

Tenement ID	Area	Location	Ownership	% Ownership
E 38/3795	Mt Mckenna	WA, Australia	PGM	100
E 51/2132	Jubilee, Murchison Province	WA, Australia	PGM	Not granted
E 09/2704	Mt Narryer	WA, Australia	PGM	100
E 52/3711*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
E 52/3763*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
E 52/3692*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1592*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1593*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1594*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1595*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1596*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1597*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
P 52/1598*	Peak Hill – Ashburton Basin	WA, Australia	PGM	100
M 27/501	Brimstone	WA, Australia	PGM	100
E 27/568	Brimstone	WA, Australia	PGM	100
P 27/2393	Brimstone	WA, Australia	PGM	100
L 27/98	Brimstone	WA, Australia	PGM	100
E 27/702	Brimstone	WA, Australia	PGM	Not granted
E 25/615	Brimstone	WA, Australia	PGM	Not granted
E 63/2193	Beete	WA, Australia	PGM	100
E 28/3172	Binti Binti	WA, Australia	PGM	100
E 31/1274	Binti Binti	WA, Australia	PGM	100
E 25/630	Brimstone	WA, Australia	PGM	Not granted
E 27/716	Brimstone	WA, Australia	PGM	Not granted

\*Divesting to Kalamazoo as per sale agreement announced 22nd September and expected settle in November 2025

### 2. Mining tenements acquired and disposed of during the quarter and their location.

Tenement ID	Area	Location	Ownership	% Ownership
E 58/552	Challa	WA, Australia	PGM (14/07/25)	-
E 58/553	Challa	WA, Australia	PGM (14/07/25)	-
E 52/3758	Peak Hill – Ashburton Basin	WA, Australia	PGM (24/09/25)	-
E 52/3764	Peak Hill – Ashburton Basin	WA, Australia	PGM (13/08/25)	-
E 52/3946	Peak Hill – Ashburton Basin	WA, Australia	PGM (13/08/25)	-
P 27/2318	Brimstone	WA, Australia	PGM (15/10/25)	-

- 
- 
- 3. Beneficial percentage interest held in farm-in or farm-out agreements at end of the quarter and beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter.**

For personal use only

## References to JORC Mineral Resources in Quarterly Report

Project / Owner / Source	Category	kt	g/t Au	Kozs
Magnetic Resources Ltd	Indicated	29,130	1.83	1,715
Lady Julie Gold Project	Inferred	11,590	1.62	624
23-Jun-25	Total	40,720	1.77	2,318
Genesis Minerals Limited	Measured	390	1.7	21
Laverton Gold Project*	Indicated	48,000	1.5	2,300
10-Jun-25	Inferred	26,000	2.1	1,600
	Total	73,000	1.7	3,900
Goldfields	Measured	2,231	5.6	400
Granny Smith Project	Indicated	13,190	4.7	2,010
Annual Report 2024	Inferred	8,140	5.6	1,475
	Total	23,561	5.13	3,889
Anglo Ashanti	Measured	32,290	1.75	1,760
Sunrise Dam	Indicated	25,790	1.87	1,550
31-Dec-24	Inferred	27,660	2.04	1,820
	Total	85,740	1.9	5,130
Regis Resources Ltd	Measured	14,000	0.8	360
Duketon Gold Project	Indicated	32,000	1.4	1,430
31-Dec-24	Inferred	14,000	1.5	680
	Total	59,000	1.3	2,480
Genesis Minerals	Indicated	24,000	1.7	1,300
Westralia & Jupiter Resources#	Inferred	14,500	1.4	630
30-Jun-25	Total	37,500	1.7	1,920
AngloGold Ashanti Ltd	Measured	1,140	1.28	50
Golden Delicious Deposit	Indicated	4,750	1.16	180
31-Dec-20	Inferred	460	0.95	10
	Total	6,360	1.17	240
Placer (Granny Smith) Pty Ltd	Indicated	1,601	2.82	145
Jubilee Deposit				
1-Jan-01	Total	1,601	2.82	145
Placer Exploration Ltd	Unspecified**	7,265	1.94	453
Keringal Deposit				
1-Jan-94	Total	7,265	1.94	453

- Genesis Minerals Laverton project acquired from Focus Minerals
- # Mt Morgans includes Westralia and Jupiter Resources
- \*\* Keringal resource is estimated that 70% should be indicated and above but no reference to it

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

PLATINA RESOURCES LIMITED

ABN

25 119 007 939

Quarter ended ("current quarter")

30 September 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(300)	(300)
(b) development	-	-
(c) production	-	-
(d) staff costs	(187)	(187)
(e) administration and corporate costs	(199)	(199)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	117	117
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	56	56
1.8 Other - other income	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(513)</b>	<b>(513)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) entities	(345)	(345)
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

For personal use only

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	126	126
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Refund of security deposit	-	-
2.5	Other – GST paid on acquisition	(6)	(6)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(225)</b>	<b>(225)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>-</b>	<b>-</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	11,402	11,402
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(513)	(513)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(225)	(225)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	2	2
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>10,666</b>	<b>10,666</b>

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,166	1,902
5.2	Call deposits	9,500	9,500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>10,666</b>	<b>11,402</b>

**6. Payments to related parties of the entity and their associates**

6.1	Aggregate amount of payments to related parties and their associates included in item 1	132
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter  
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. <b>Financing facilities</b>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	N/A	N/A
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 <b>Total financing facilities</b>		
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(513)
8.2 Payments for exploration & evaluation classified as investing activities (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(513)
8.4 Cash and cash equivalents at quarter end (item 4.6)	10,666
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	10,666
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>20.79</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed and has been authorised for release by the Board.

Date: 30 October 2025

Authorised by: The Board

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.