
SEPTEMBER 2025 QUARTERLY ACTIVITIES REPORT & CHANGE OF REGISTERED ADDRESS

CL8 Holdings Limited (**CL8** or the **Company**) (ASX:CL8) presents its consolidated cash flow report and activities update for the quarter ended 30 September 2025.

During the quarter the completion adjustments associated with the disposal of its Carly Car Subscription business were finalised. Shares in Carbar Holdings Pty Ltd to the value of \$353,000 were received by CL8. Partial cash proceeds of \$63,000 were also received in the quarter. Cash proceeds of \$57,000 have been received after the end of the quarter, with further funds expected to be received in the December quarter. CL8 intends to continue to hold the shares in Carbar to gain future appreciation of value.

Following the end of the quarter, Carbar announced the acquisition of the HelloCars Subscription business to continue its business strategy to strengthen the scale and brand coverage of the group.

Expenses have been significantly reduced with only residual corporate costs remaining after the termination of the office lease at the end of October. The term deposit that secured the office will be returned in the December quarter.

Corporate

There were no payments to related parties and their associates in the September 2025 Quarter.

Cash Balance at Quarter End and Funding

At the end of the September 2025 Quarter, the Company maintained a cash balance of \$25,000. This will be supplemented by further proceeds from the sale of the Carly Car Subscription business and the return of a term deposit backing the historical office lease.

Outlook

The Company is actively seeking other opportunities to deliver value to shareholders. A number of opportunities were explored during the quarter and this remains ongoing. The Company has reduced its overheads to a level consistent with its market capitalisation and operations whilst it seeks other opportunities.

Change of Registered Office and Principal Administrative Office Address

For the purposes of ASX Listing Rule 3.14, the Company advises that effective immediately it has changed its registered office and principal administrative office address as follows: Suite 1, Level 20, 347 Kent Street Sydney NSW 2000.

This announcement was authorised to be given to ASX by the Board of Directors of the Company.

Authorised by:
Adrian Bunter
Chairman and Director
CL8 Holdings Limited

Appendix 4C

Quarterly cash flow report for entities

subject to Listing Rule 4.7B

Name of entity

CL8 Holdings Limited (ASX:CL8)

ABN

60 066 153 982

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) research and development	-	-
	(b) product manufacturing and operating costs	-	-
	(c) advertising and marketing	-	-
	(d) leased assets (interest amounts)	-	-
	(e) staff costs	-	-
	(f) administration and corporate costs	(59)	(59)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other	-	-
1.9	Net cash from / (used in) operating activities	(57)	(57)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
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2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	63	63
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	63	63

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-

For personal use only

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	19	19
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(57)	(57)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	63	63
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	25	25

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	25	19
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	25	19

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<p><i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i></p>		

7.	Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
	<p><i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i></p> <p><i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i></p>		
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (Asset Finance Facility)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <div style="border: 1px solid black; height: 100px; width: 100%;"></div>		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(57)
8.2	Cash and cash equivalents at quarter end (item 4.6)	25
8.3	Unused finance facilities available at quarter end (item 7.5)*	-
8.4	Total available funding (item 8.2 + item 8.3)	25
<p>* The unused asset finance facilities of \$0.2 million disclosed under item 7.5 has not been included in the calculation of total available funding for future operating activities as that funding is reserved solely for the purchase of motor vehicles.</p>		
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	0.4
<p><i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i></p>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
	8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	<p>Answer:</p> <p>The Company has disposed of its main operating entities and has materially reduced its costs. Therefore the cash expenditure will be materially reduced in future periods.</p>	
	8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	<p>Answer:</p> <p>The entity will be receiving final cash proceeds relating to the disposal of its main operating entities which is in the process of being finalised. The Company will also be receiving a return of a long term deposit upon completion of its lease at the end of October 2025.</p>	
	8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	<p>Answer:</p> <p>Yes. The expenditure has been reduced and the cash proceeds to be received will enable the company to pursue its business objectives of identifying other assets for the benefits of shareholders.</p>	
<p><i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i></p>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **31 October 2025**

Authorised by: **Board of Directors**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.