



COPPERMOLY
Limited

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31 October 2025

ASX Code: COY

September 2025 Quarterly Activities Report

Coppermoly Limited (ASX: COY) (“COY” or the “Company”) is pleased to provide a summary of activities undertaken during the September 2025 quarter at their Mt Isa prospects in Cloncurry, Northwest Queensland.

QLD Tenements

No exploration activities are being carried out for EPMs 28981, 28751, EPM and 28853. However, only geological review and exploration target generation from historical data was undertaken by in-house geologists and conceptual targets being generated for the first quarter

In EPM 27835, and in EPM 27836, I.P survey and soil geochemical sampling were carried out during the quarter.

EPM 27835 and EPM27836 – Copper Valley

Exploration activities during the reporting period comprised geological evaluation, ground magnetics, I.P Survey and RC drilling were implemented during the quarter.

Drilling of 3 RC holes of 8 planned holes for 843m at Fox Tail EPM 27835 from 18 July to 31st July 2025. The purpose of the drilling was to test the IP resistivity and chargeability anomalies identified from the geophysical survey (asx report 21st July 2025)

5 holes were not drilled because no significant results were returned and only minor presence of Copper Sulphides were observed from geological logging in the 3 holes drilled although all targeted structures as revealed by geophysical survey were intersected.

859 samples including duplicates were collected and stored except for 119 samples that were sent to Townsville Australian Laboratory Services to analyse for, Au, Cu, Pb, Zn, Pb and pathfinder elements. The samples were selectively collected that represented main structures intersected during drilling.

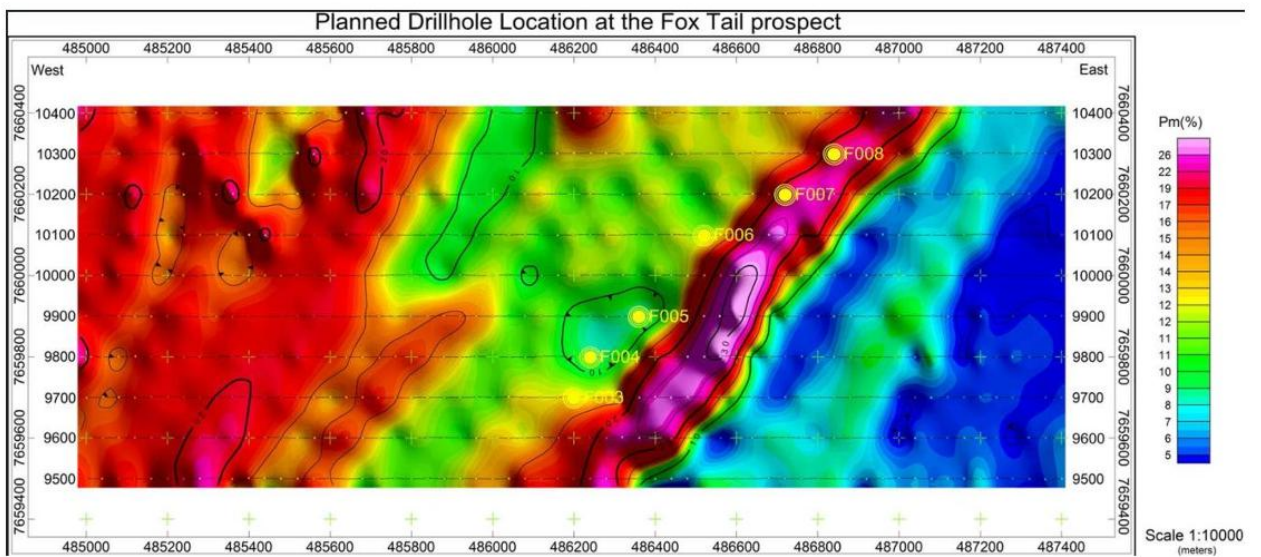
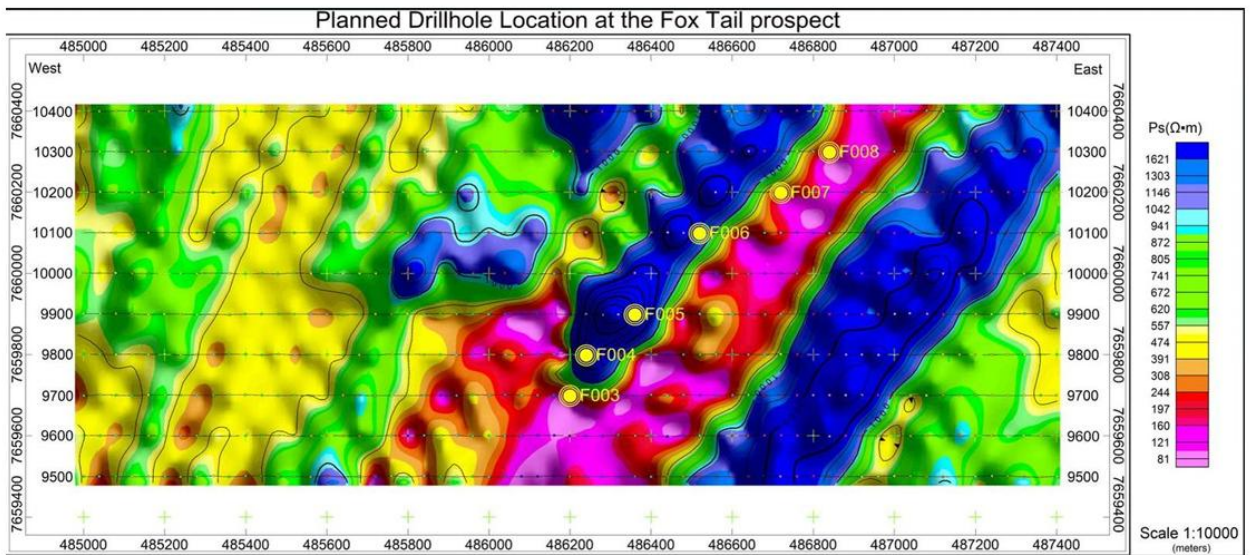


Figure 1: Plan map showing proposed RC holes on resistivity and chargeability anomalies

COPPERQUEST PTY LTD
2025 FOX TAIL PROPOSED DRILL HOLES

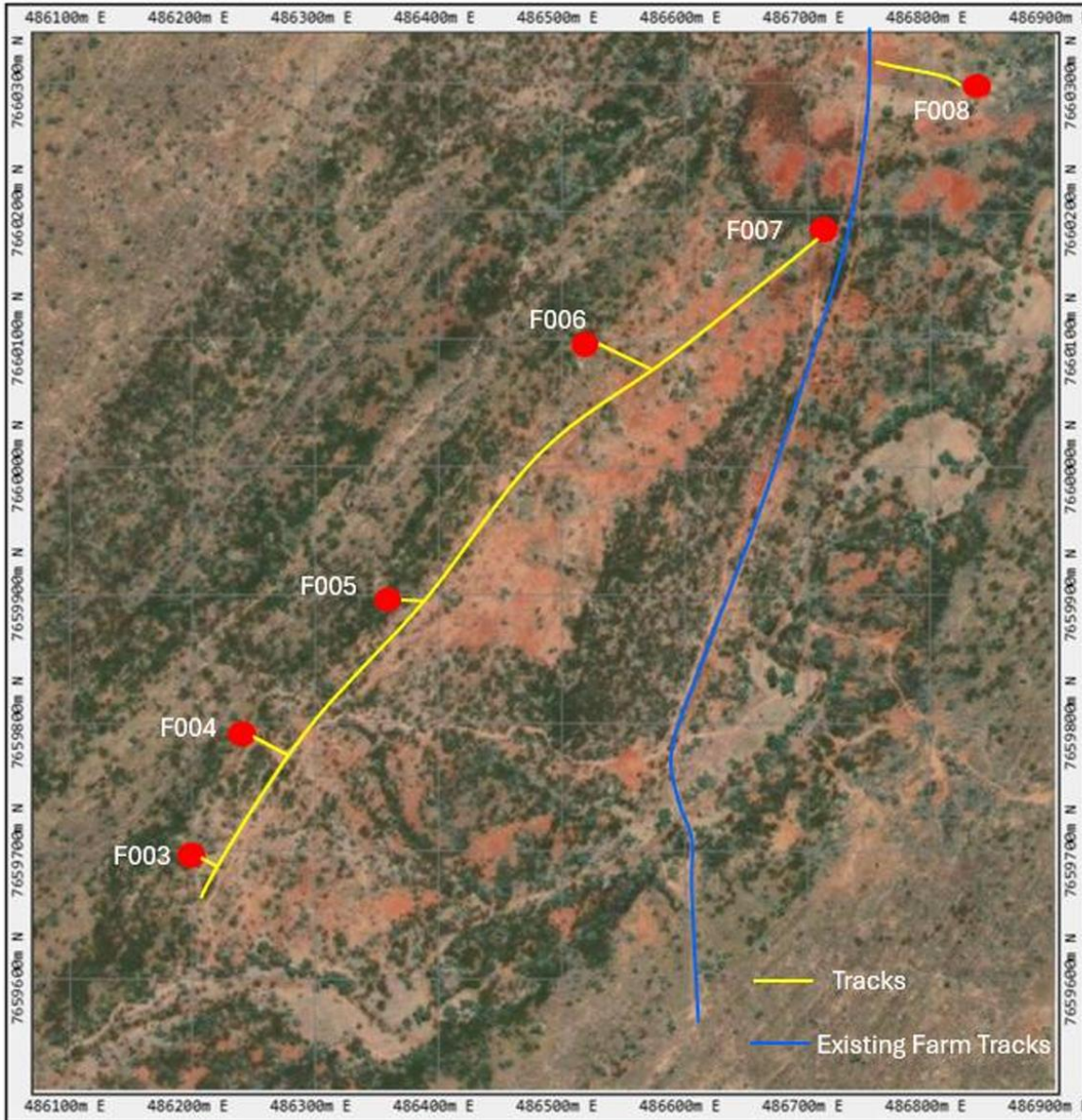


Figure 2: Plan map showing proposed drill holes and tracks on google map

HoleID	North	East	Type	Azimuth	Dip	EOH
F004	7659800	486240	RC	90	-55	368
F006	7660100	486520	RC	90	-60	258
F008	7660300	486840	RC	90	-60	217

Table 1: Details of drilled holes.

I.P sounding and ground magnetics in EPM 27835, and I.P sounding and soil geochemical sampling in EPM 27836 has being completed and currently processing data.

Proposed Exploration Program

Since the detailed historical exploration data has been collected, it allows us to select a few well defined targets for detailed geophysical investigation, which will provide us with the drilling targets immediately. Based on the previous exploration results, six targets can be generated for conducting the further I.P. sounding surveys.

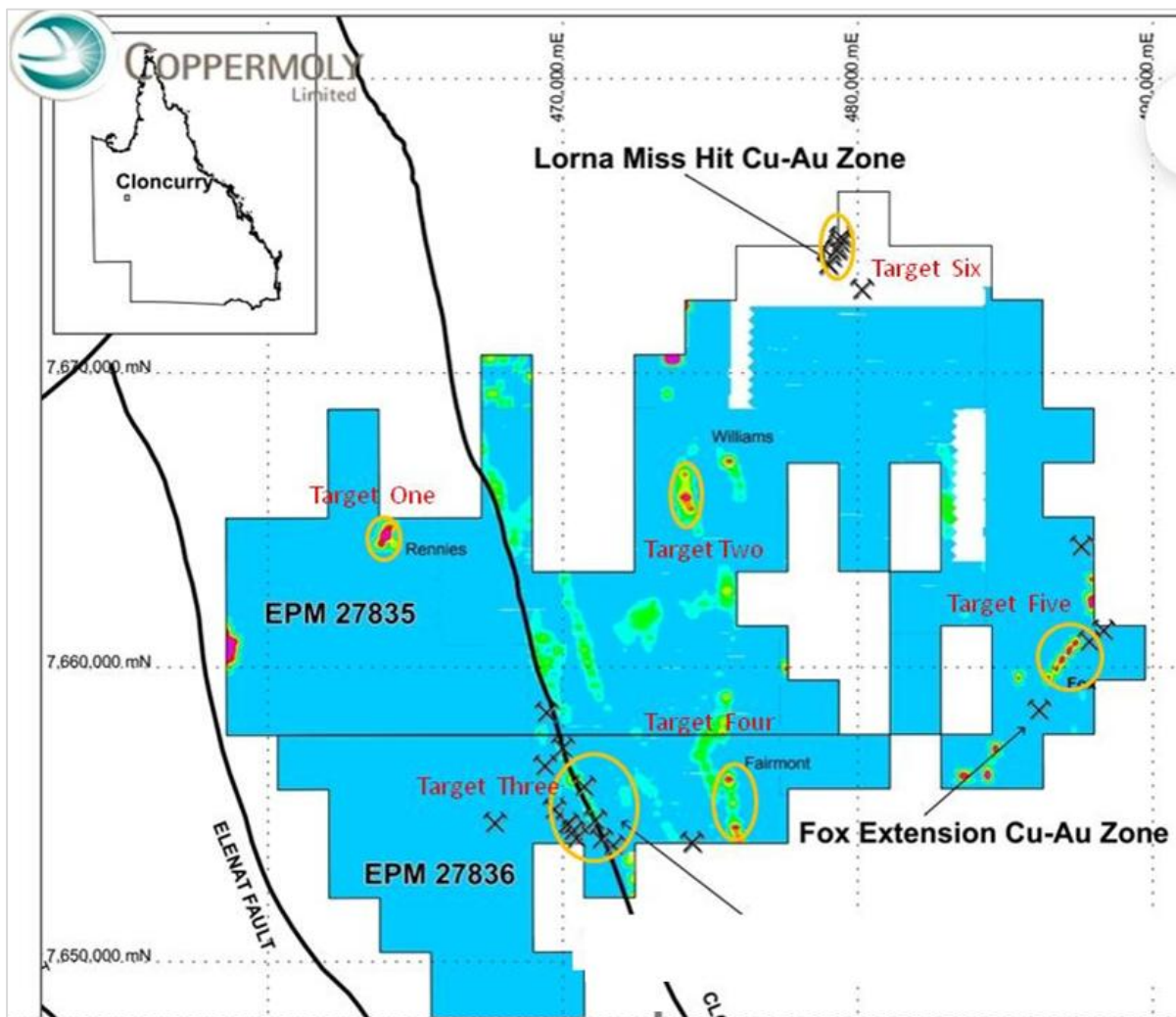


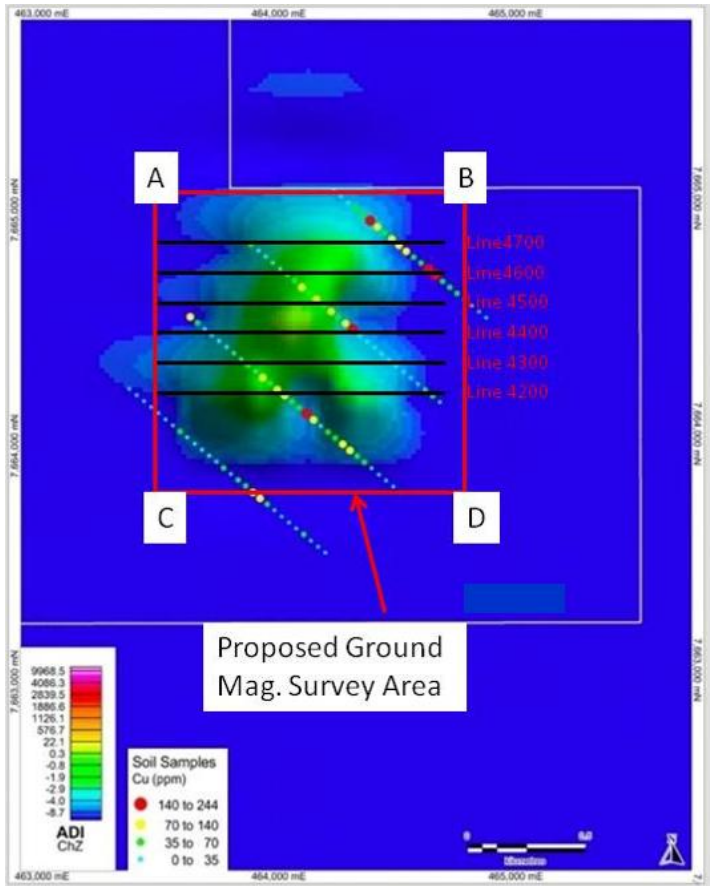
Figure 3: Targets for EPM 27835 and EPM 27836

Target One

As shown in Figure 3, an elongate EM anomaly was identified by previous exploration company. It overlaps with the stream sediment Cu geochemical anomalies and surrounded by aeromagnetic anomalies which are interoperated to be the felsic granitic intrusives. Medium level soil Cu geochemical anomalies are associated with the EM anomaly. Based on the available geological, geophysical and geochemical information, this target can be interpreted to be the intrusive-related Cu basement sulphide mineralisation at the depth, located mainly below the 200m depth.

About 0.5km² ground magnetic survey and six I.P. sounding lines are applied to cover the total EM anomaly area. The ground magnetic survey lines will be 100m apart with 20m a station and the I.P. sounding lines will be 100m apart with 40m a station. The I.P. sounding lines are 1200m long with 31 stations on each line. It is recommended that the measuring depth of the each I.P. sounding profile is 800m. There are total 186 I.P. sounding station within the Target One area. However, the measuring depth can be modified anytime to meet the requirement after the first set of field data has been reviewed.

It is estimated that the total field work on the Target One will be completed within three weeks. Hopefully, first drilling target can be generated out immediately after that time.



Target One

Proposed I.P. Sounding Program

Line	Easting	Northing
Line 4200	463400-464600	7664200
Line 4300	463400-464600	7664300
Line 4400	463400-464600	7664400
Line 4500	463400-464600	7664500
Line 4600	463400-464600	7664600
Line 4700	463400-464600	7664700

Proposed Ground Mag. Survey Area

- A 463500 E/ 7664800 N
- B. 464700 E/ 7664800 N
- C. 463500 E/ 7664000 N
- D. 464700 E/ 7664000 N

Figure 4: Details of planned geophysical survey in Target one area

Target Two

The Target Two is also associated with Cu stream sediment regional geochemical anomalies as well as the aeromagnetic anomalies. As shown in Figure 5 the EM anomalies occur on the both sides of the tongue-shaped Soxby Granite. These two EM anomalies were named as William West and William East anomalies respectively. It is interpreted that these anomalies are likely related to the Ernest Henry type of Cu-Au mineralisation. Since these two EM anomalies are highly prospective, three I.P. sounding lines are recommended to test both EM anomalies. Each line is 1000m long with 40m per station. Totalling 156 stations are planned within the Target Two area. However, if the identified I.P. anomalies are very promising, more I.P. sounding lines shall be applied to close the I.P. anomalies.

As the ground mag. information is very important to the discovery of this type deposit, the ground mag. survey has also applied to over the EM anomalies. The coordinates of the ground mag. survey areas area as below:

Line	Point	East	North	Point	East	North
A-B	A	473200E	7666500	B	475600	7666500
C-D	C	473200	7665000	D	475600	7665000
E-F	E	475000	7664000	F	476000	7664000
G-H	G	475000	7662500	H	476000	7662500

Table 2: Coordinates of I.P. survey lines

It is also hoped that the direct drilling targets shall be generated immediately after the field work has been completed at Target Two area.

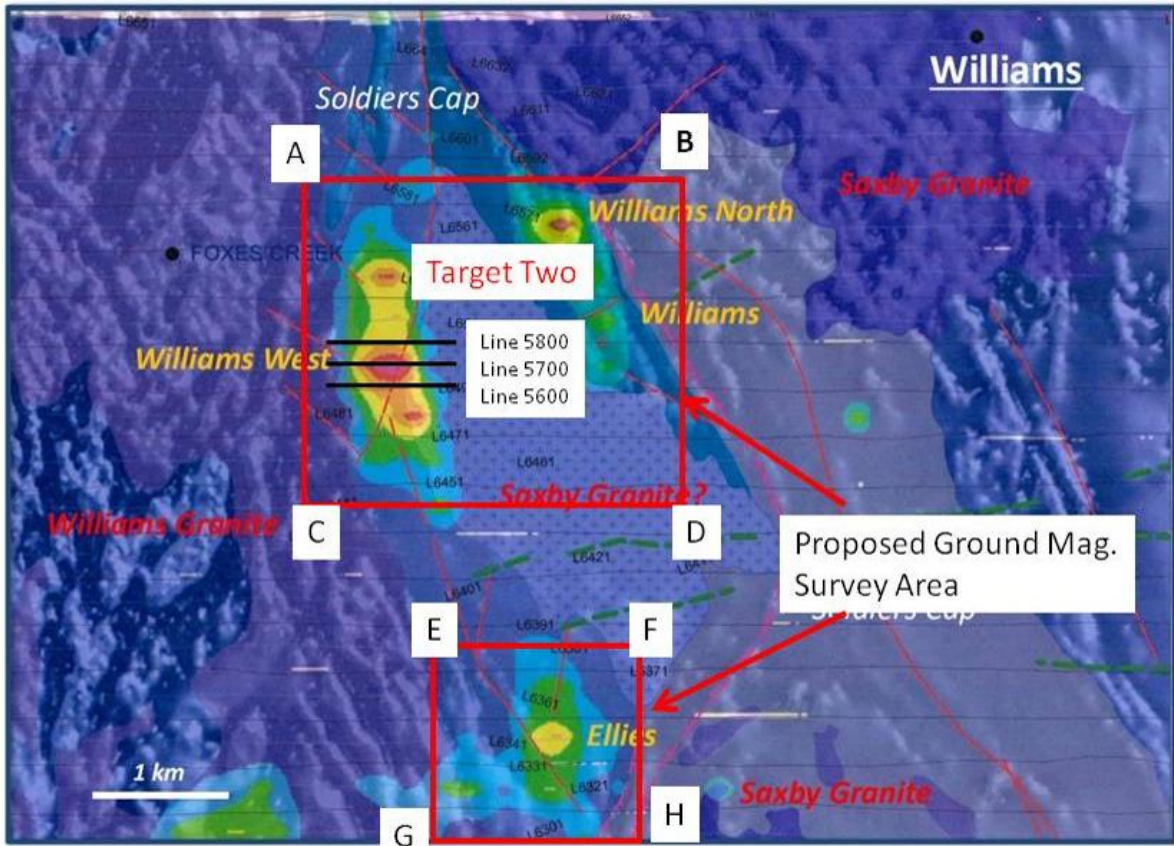


Figure 5: Proposed IP sounding survey lines for target two

Line	East	North	East	North
5600	474000	7665600	475000	7665600
5700	474000	7665700	475000	7665700
5800	474000	7665800	475000	7665800

Table 3: Coordinates for the IP survey line for Target 2

Target Six

Target Six, being the historical mining sites, is also associated with Cu stream sediment regional geochemical anomalies as well as the aeromagnetic anomalies. There is no EM data available within this area.

Three line of I.P. sounding will be applied to test the historical mining district at depth. The I.P. sounding lines are 1200m long with 31 stations on each line. With 40 metres per station there are 31 stations for each line, giving a total of 93 stations.

Ground magnetic survey will also be applied when required

Point	East	North
A	478800	7673600
B	480000	7673600
C	478800	7674200
D	480000	7674200

Table 4: Coordinates for Ground magnetic survey area

Line	East	North	East	North
3900	478800	7673900	480000	7673900
4000	478800	7674000	480000	7674000
4100	478800	7674100	480000	7674100

Table 5: Coordinates for the IP lines

EPM 28751 – Windy Hill

Historical geophysical and geological data compilation was completed, and 5 exploration targets were developed for the tenement. Work will be carried out for priority target 1 and possibly target 2.

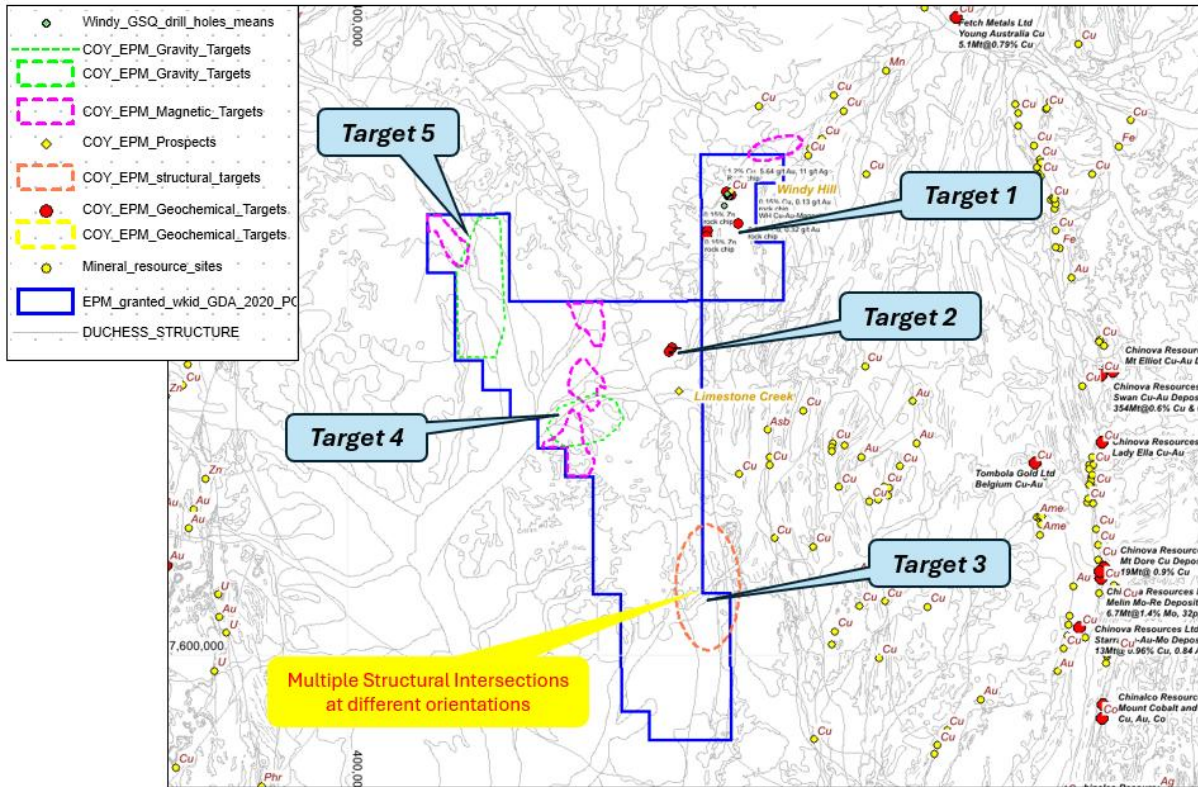


Figure 6: Plan showing conceptual targets for Windy Hill

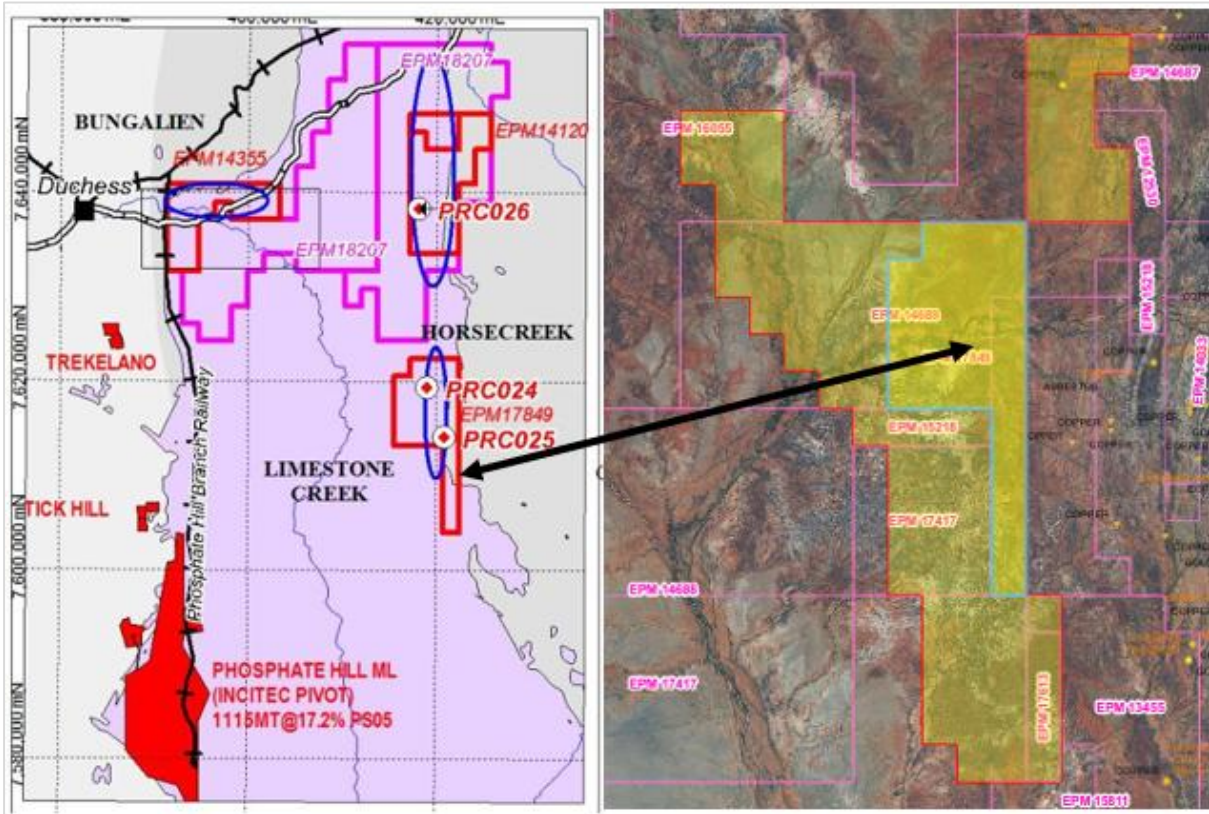


Figure 7: Location of historical drill holes intersecting phosphate

Ground magnetics and I.P Sounding Survey will be undertaken in Target one area only.

Point	East	North
A	423600	7629500
B	424500	7629500
C	424500	7628900
D	423600	7628900

Table 6: Ground magnetic survey area

Line	East	North	East	North
9400	423600	7629400	424500	7629400
9300	423600	7629300	424500	7629300
9200	423600	7629200	424500	7629200
9100	423600	7629100	424500	7629100
9000	423600	7629000	424500	7629000

Table 7: I.P Sounding Survey Lines

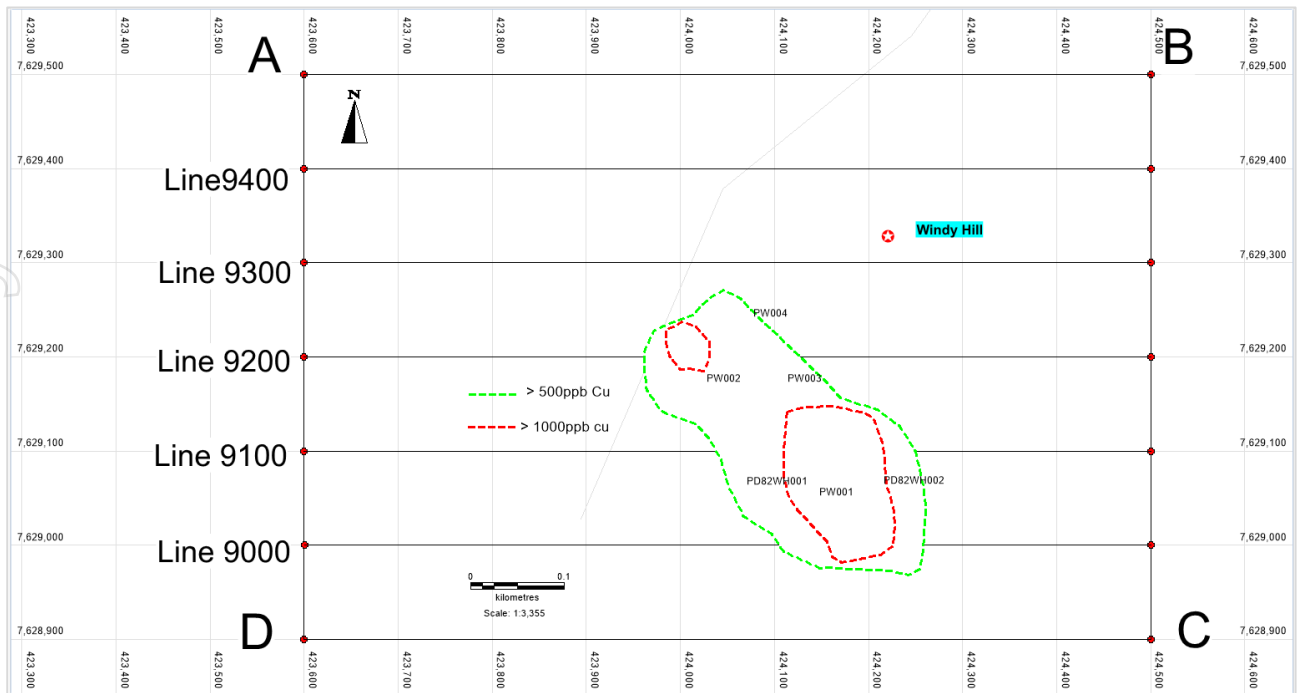


Figure 8: Plan map showing I.P. survey lines and Ground Magnetic area

EPM 28981 – Dynamite

All reported base metals is associated with fault zones. Faulted Withworth quartzite hosts the historic Fearnot mine and related Cu occurrences

Several documented copper occurrences are reported in Fearnot prospect and one unnamed occurrence, on the Eastern, faulted out limb of the Bull Creek Syncline which are associated with fault splays.

A small shaft and numerous artisanal workings are reported on surficial oxide copper occurrences over several kilometers within Fearnot.

The Bull Creek Syncline is cored with Surprise Creek “d” unit with a small window of overlying Mount Isa Group sediments in the South. The Southern end of the syncline is truncated by the Eastern extension of the Investigator Fault, a large D1 fault that is regionally copper anomalous and a structural analogue to the Mammoth Fault that hosts the Capricorn Mine deposits.

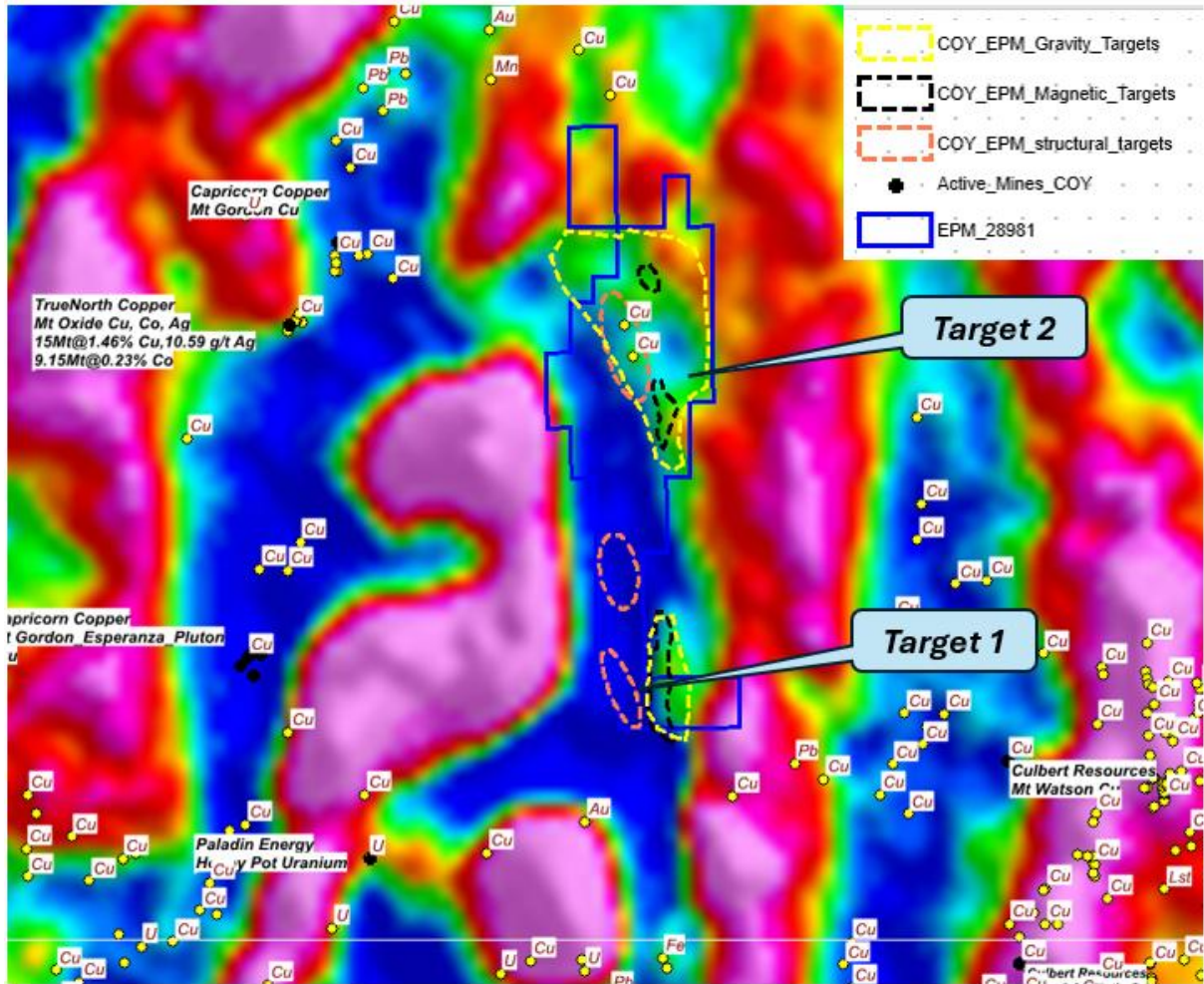


Figure 9: Gravity map with all generated targets

2 x gravity anomalies coincide with magnetic and structural targets which are covered by the planned geophysical survey area. Ground magnetic and geological reconnaissance work is planned for the tenement.

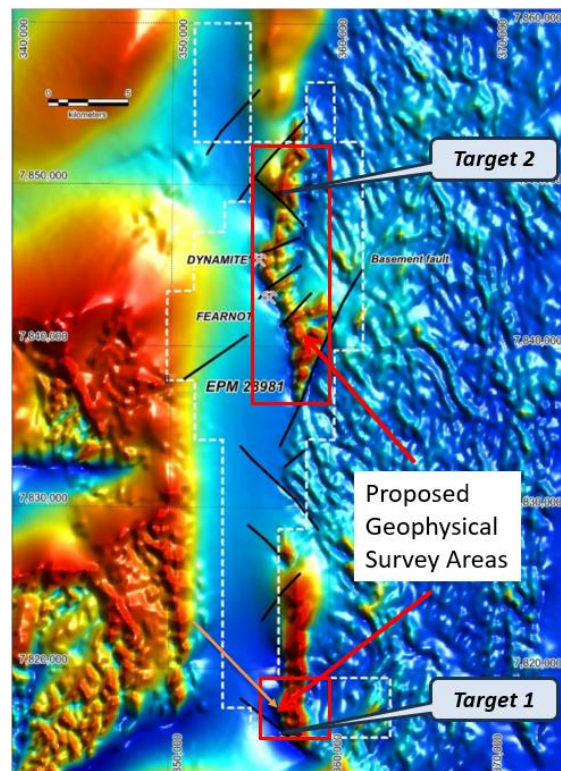


Figure 10: Proposed Ground magnetics and possibly I.P Survey

EPM 28853 – Malakoff

The magnetic anomaly targets generated by Coppermoly exploration team has been tested and the results failed to keep interest in the project. From drilling in April 2025, it revealed only rootless magnetite, pyrrhotite and pyrite with trace chalcopyrite. It is believed the anomalies are sourced from cohesive unaltered volcanics. The tenement will be surrendered.

Corporate

During the Quarter, the Company announced that it has entered into a binding sale agreement with Aldoro Resources Limited (ASX:ARN) to acquire 100% of the Wyemandoo Project in Western Australia. Under the terms of the agreement, Coppermoly will acquire Aldoro's direct interest in the Project and 100% of the issued capital in Altilium Metals Pty Ltd—the holder of the remaining interest in Wyemandoo—for total cash consideration of \$100,000. Completion of the transaction is subject to customary conditions precedent, including due diligence, regulatory approvals, and assignment documentation. The Wyemandoo Project is located in a highly prospective region of Western Australia and is considered prospective for critical minerals including rubidium, lithium, and tungsten—key elements supporting advanced electronics, clean energy technologies, and strategic industrial applications.

JORC Compliance Statement

For full details of previously announced Exploration Results in this announcement, refer to the ASX announcements previously reported by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Authorised by the Board of Directors of Coppermoly Limited.

For further information please contact:

Mr Dickson Leah
Managing Director

Corporate Directory Coppermoly Limited (ABN 54 126 490 855)	
Managing Director & CEO Mr Dickson Leah	Registered Office Suite 1, 295 Rokeby Road Subiaco WA 6008 Telephone: +61 8 6555 2950
Non-Executive Directors Ms Quinn Lee Mr Minlu Fu	
Joint Company Secretaries Mr Rowan Harland Mr Robbie Featherby	Email: info@coppermoly.com.au Website: www.coppermoly.com.au

Additional ASX Listing Rule Information

The Company provides the following additional information in accordance with ASX Listing Rule 5.3.3.

Mining tenements held at the end of the quarter and their location

GRANTED EXPLORATION PERMIT	EXPIRY DATE	AREA	LOCATION
EPM 27835 Fox Creek	3 October 2026	320 km ²	Mt Isa, Queensland
EPM 27836 Mount Tracey	6 March 2027	294 km ²	Mt Isa, Queensland
EPM 28751 Windy Hill	20 August 2029	320 km ²	Mt Isa, Queensland
EPM 28853 Malakoff	10 November 2029	305 km ²	Mt Isa, Queensland
APPLIED EXPLORATION PERMIT	LODGED DATE		
EPM 28854 Mt Marathon	19 June 2023	310 km ²	Mt Isa, Queensland
EPM 29002 Jessievale	1 March 2024	35.5 km ²	Mt Isa, Queensland
EPM 29102 Max Hit	2 September 2024	64.3km ²	Mt Isa, Queensland

* The Company has made application for five exploration permits but at the date of this report these permits have not been granted to the company.

Mining tenements acquired during the quarter and their location

EPM 28853 (Malakoff) was granted during the quarter.

Mining tenements disposed of during the quarter and their location

Not applicable.

Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

Not applicable.

Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter

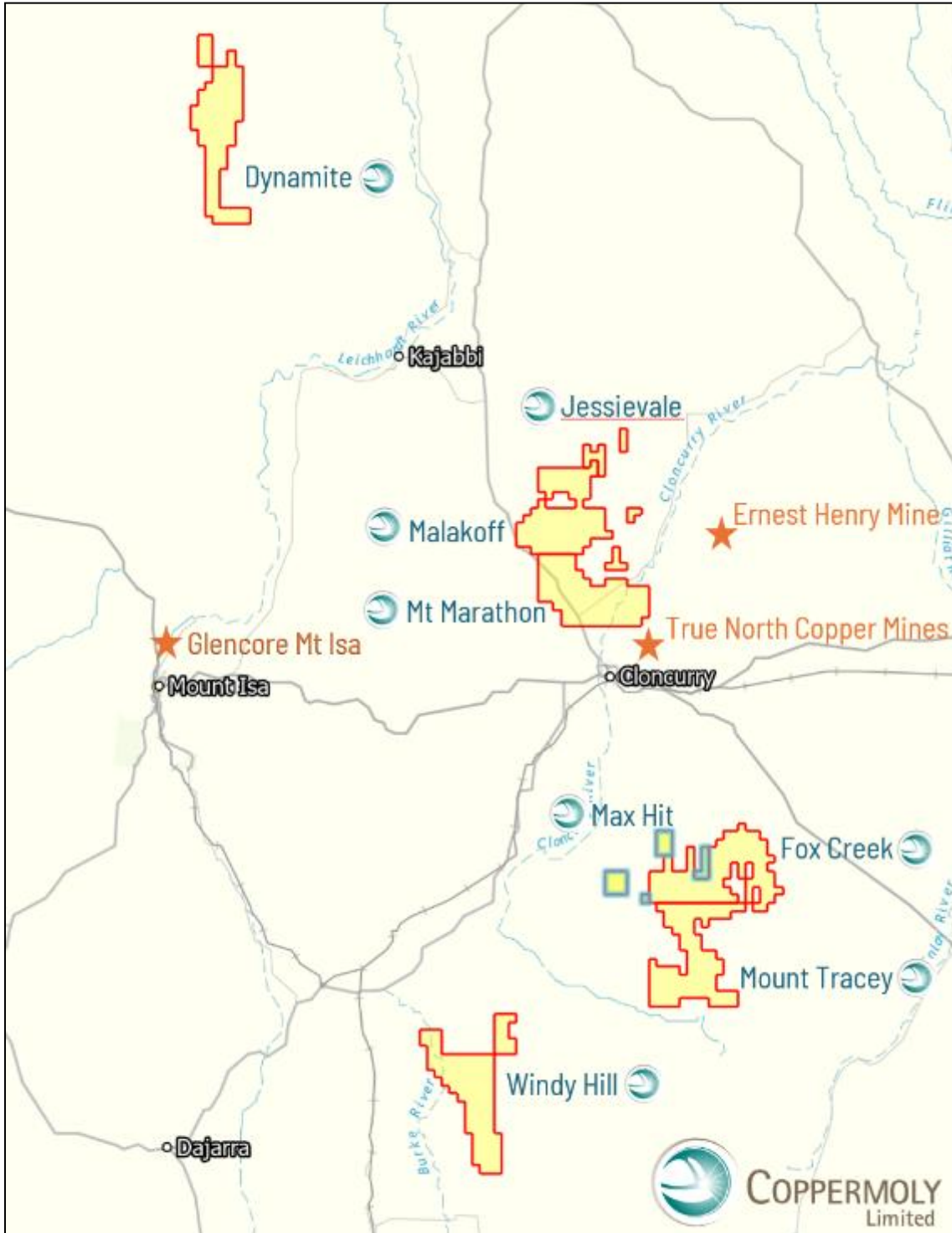
Not applicable.

Related Party Payments

During the quarter, the Company made payments of \$406,718 to related parties and their associates. This figure includes payments made to Echo Vista Exploration Pty Ltd for exploration services which were negotiated on an arm's length basis and fell within or at a discount to current market rates. These payments also relate to the existing remuneration agreements for the Executive and Non-Executive Directors.

ABOUT COPPERMOLY LTD

Coppermoly Ltd is a mineral exploration and resource development company rapidly advancing an exciting portfolio of copper/gold/molybdenum exploration projects in the resource rich Mount Isa Region of QLD. The newly refreshed management and geological team are focused on the accelerated exploration program and resource definition of their high value QLD targets. The Mt Isa Inlier is highly prospective for iron oxide copper gold (IOCG) and shear hosted Cu +/- Au deposits.



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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

COPPERMOLY LIMITED

ABN

54 126 490 855

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(99)	(99)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	2	2
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(97)	(97)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(604)	(604)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other	-	-
2.6 Net cash from / (used in) investing activities	(604)	(604)
3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	-	-
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,559	1,559
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(97)	(97)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(604)	(604)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	858	858

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	858	1,559
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	858	1,559

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	407

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

During the quarter, the Company made payments of \$406,718 to related parties. These payments comprised (i) director fees amounting to \$50,400 paid to Executive Directors under existing remuneration agreements, and (ii) payments of \$356,318 made to Echo Vista Exploration for exploration-related services.

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(97)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(604)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(701)
8.4 Cash and cash equivalents at quarter end (item 4.6)	858
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	858
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.22
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer:	
No, cash outflows during the quarter included drilling at Fox Tail in EPM 27835 that commenced in this quarter. Cash reserves will be managed in line with working capital requirements.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer:	
Yes, as an active exploration company, the Company is in regular discussions with financiers who can potentially assist with funding the Company's future activities.	

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer:

Yes, based on the factors described in 8.8.1 - 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025.....

Authorised by: The Managing Director
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.