

QUARTERLY ACTIVITIES
REPORT AND APPENDIX 4C
Q1 FY26

ABN 71 098 238 585

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Q1 FY26 Activities Report

Complii FinTech Solutions Ltd (**ASX: CF1**) (**Complii, Group or the Company**) – a leading end-to-end capital raising, compliance and risk management **SaaS (Software as a Service)** platform for equity Capital Markets participants, including dealers / brokers, financial advisers, financial planners, wealth advisers, as well as listed and unlisted companies and investors - is pleased to provide its Quarterly Activities Report and Appendix 4C for the period ending 30 September 2025 (**Q1 FY26 or September Quarter**).

Q1 FY26 Group Highlights



Financial Highlights

- Complii Group had **\$1.508m** receipts from customers in Q1 FY26.
- Cash and cash equivalent is **\$0.888m** as at 30 September 2025.
- Subsequent to the quarter end, the group received **R&D rebate of \$1.217m** in October 2025.
- The Group is **debt free**.



Commercial Highlights

- Group ARR up 4.9% year on year (excluding Registry Direct revenue), with:
- **Complii** up 12.2% on Q1 FY25
 - **PrimaryMarkets** up 0.9% on Q1 FY25
 - **ThinkCaddie** up 2.3% on Q1 FY25
 - **Advisor Solutions Group** down 48.8% on Q1 FY25

Quarterly Business Activities and Outlook



Complii

During Q1 FY26, c. \$4.689Bn new capital funds were raised on the Complii platform across 997 unique offerings from numerous AFSL client firms using Complii's proprietary Capital Raising System ("Adviser Bid/Corporate Highway").

This quarter saw Complii continue in advanced conversations with tier 1 client opportunities as well as the team continuing to work on final updates to Stage 1 (of 4 stages) release of the new CRM, due and on target to be delivered in Q2 FY26.

Stage 1 release of the CRM project marks a major milestone and the most critical stage release within Complii operations, as it is a complete rebuild of the core system and infrastructure and a brand new Compliance driven CRM. This will deliver stronger performance and user experience with 'build your own' workflows for any compliance obligation or operational process. The existing system requires support, and limits users with specific Compliance registers and workflows built by Complii developers, whereas the new system will come with current available workflows and also allow the user to create their own flows with ease.



Quarterly Business Activities and Outlook continued

The new CRM will not only be much more scalable but is also a pure SaaS system which will allow existing users and new users to be able to subscribe to selectable services, rather than the entire system. We see this change as an opportunity to go to new markets which require only certain compliance functions, like staff trading or AML checks.

Stage 2, 3 and 4 will see conversion of Complii existing modules into the new Core system and infrastructure along with the migration of customers to the new system.

Throughout delivery of each stage and end state of this project initiative we will see reduced Complii support staff, optimised infrastructure efficiencies, all designed to reduce costs and see a cash (Complii system expenses vs usage revenue) positive system in FY27.



Primary Markets

While broader market conditions remained subdued throughout the quarter, Primary Markets continued to strengthen its Platform, deepen investor engagement and advance a number of strategic initiatives that position the business for sustainable growth.

Member engagement via EDMs and content communications increased during the period, with higher open and viewing rates across our regular investor updates. Our Saturday feature articles continue to attract strong readership and positive feedback from investors, reinforcing the value of consistent, high-quality content. Building on this success, we will soon introduce an audible “Listen to” function to our content to enhance accessibility and investor interaction with our opportunities and insights.

Operationally, the business implemented a two-factor authentication (2FA) security enhancement to improve compliance and better safeguard members’ accounts. Primary Markets also continues to expand its network of companies and investors, with a solid pipeline of capital raise and liquidity opportunities.

Looking ahead, several new initiatives are being prepared across both our Capital Raise and Liquidity product lines, aimed at improving deal flow, investor engagement and Platform efficiency. The business unit also remains active in exploring partnership opportunities with aligned financial service providers to expand product range, offerings and reach to create additional value for our stakeholders.



MIntegrity

Q1 FY26 unfolded as planned with a moderate start to the quarter. After 12 years with MIntegrity and 2 years as part of the Complii Group, MIntegrity Co-Founder and Co-CEO Andrew Tait tendered his resignation to pursue other opportunities. Remaining CEO, Amanda Mark, commented on how she is incredibly proud of what they had built together, and she is grateful for Andrew’s contribution to the success of MIntegrity over the last 12 years.

It is now a new chapter for MIntegrity. The focus for quarter was expense controls and new business development, which saw a large uptick in client work in September with the team fully engaged on newly secured projects and progressing several large proposals.



ThinkCaddie

Q1 FY26 saw the focus of Caddie on content enrichment (releasing 22 new learning activities and expanding on both the technical and compliance content libraries), signing up new clients, converting clients from trails and a number of new business initiatives.

With regards to new business initiatives, more specifically this quarter marked the completion of the scope and development planning on an exciting new initiative combined with MIntegrity business unit which incorporates an AML product into the Caddie Platform. With development already started in Q2 FY26 we will see the product launch early calendar year 2026 and align to Tranche 2 requirements which come into effect next year. This will be a standalone product, which will see Caddie branch into new sectors, and is the optimal cross unit project showcasing MIntegrity skills and Caddie technology combined to see product enrichment and revenue opportunities.



Quarterly Business Activities and Outlook continued

Summary Q1 FY25

- As at 30 September 2025, Complii has total funds of \$0.888m, with the Group having no debt and no new equity placements since December 2020.
- The Group has since received R&D rebate of \$1.217m in October 2025.
- Complii Group had \$1.508m receipts from customers in Q1 FY26.
Complii Group has outstanding customer receipts of \$0.445m at 30 September 2025 showing strong revenue for the quarter which is not recognised in cash receipts.
- Complii Group saw a net outflow of \$1.097m of cash from operations for the quarter, up from prior quarter -\$738k mainly due to decreased receipts offset by decreased payments. Prior quarter included \$0.492m as early cash payment for the mutually agreed termination of the Service Agreement with Registry Direct.
- Net operating cash flows are expected to improve from Q2 FY26. The start of Q2 FY26 has already seen improved revenue in MIntegrity along with cost savings from the resignation of one of the Directors.
The Group is also continuing to implement cost reductions.
- Total Group Revenue and Other income Q4 FY25 of \$1.470m.
- Steady Group ARR up 4.9% year on year (vs Q1 FY25, excluding revenue from Registry Direct), supported by strong sales and marketing efforts.
- The Group focus remains on client acquisition, cross-selling, cost reduction and broader operational efficiency.

The Complii Group remains funded and resourced to deliver on its vision of becoming the financial services industry standard in operational risk, FS compliance and business technology firm as well as offer investment and trading opportunities.

Q1 FY26 Financials

Cash at bank as at 30 September 2025 was \$0.888m.

Complii Group saw a net outflow of \$1.097m of cash from operations for the quarter.

Notable operating cash flow items for Q4 FY25 included:

- \$1.908m of staff costs, up \$164k vs Q4 FY25 due to timing of payments.
- \$0.605m administration and corporate costs (vs Q4 FY25: \$0.728m). The decrease reflects a decrease in expenses across business units, as well as the annual Group Penetration Testing expense, paid during the prior quarter.

Directors, being related parties of the Company, were paid remuneration in the amount of \$142k during the September Quarter. No other related party payments were made.

Further details of the cash flows of the Company are set out in the attached Appendix 4C.

The Company acknowledges its cash position at the end of the quarter and its estimated cash available for future operating activities. The Directors closely monitor cash flows and funding requirements to ensure that the Company can continue to pursue the growth opportunities of the businesses. The Directors remain conscious of the cash flow requirements of the Group but also seek to ensure that funding is appropriate so as to preserve value and limit dilution for all shareholders.

This announcement was authorised to be given to ASX by the Board of Directors of Complii FinTech Solutions Ltd

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APPENDIX 4C
Q1 FY26

ABN 71 098 238 585



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	Complii Fintech Solutions Limited
ASX Code	ASX: CF1
ABN	71 098 238 585
Quarter ended ("current quarter")	30 September 2025

Consolidated statement of cash flows

	Current quarter	Year to date
	\$A'000	(3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	1,508	1,508
a research and development	-	-
b product manufacturing and operating costs	-	-
1.2 Payments for		
c advertising and marketing	(48)	(48)
d leased assets	(45)	(45)
e staff costs	(1,908)	(1,908)
f administration and corporate costs	(605)	(605)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	5
1.5 Interest and other costs of finance paid	(3)	(3)
1.6 Income taxes paid	(1)	(1)
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(1,097)	(1,097)

Appendix 4C continued

		Current quarter	Year to date
		\$A'000	(3 months)
			\$A'000
2.	Cash flows from investing activities		
	a entities	-	-
	b businesses	-	-
2.1	Payments to acquire or for:		
	c property, plant and equipment	(2)	(2)
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
2.2	Proceeds from disposal of:		
	a entities	-	-
	b businesses	-	-
	c property, plant and equipment	-	-
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(2)	(2)

		Current quarter	Year to date
		\$A'000	(3 months)
			\$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)		-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(58)	(58)
3.7	Transaction costs related to loans and borrowings	(3)	(3)
3.8	Dividends paid	-	-
3.9	Other (share buyback)	(1)	(1)
3.10	Net cash from / (used in) financing activities	(62)	(62)

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Appendix 4C continued

	Current quarter \$A'000	Year to date (3 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	2,051	2,051
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,097)	(1,097)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(2)	(2)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	(62)	(62)
4.5 Effect of movement in exchange rates on cash held	(2)	(2)
4.6 Cash and cash equivalents at end of period	888	888

	Current quarter \$A'000	Previous quarter \$A'000
5. Reconciliation of cash and cash equivalents ¹		
5.1 Bank balances	888	1,351
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Term Deposits maturing within 3 months of quarter end)	-	700
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	888	2,051

¹ at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts

	Current quarter \$A'000
6. Payments to related parties of the entity and their associates	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	142
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

These payments represent Director fees, Director consulting fees and reimbursements of expenses. All transactions involving Directors and associates were on normal commercial terms.

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Appendix 4C continued

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7. Financing facilities ²		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (Security Deposits)	162	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-

Include in the box below a description of each facility above ³

Facility	\$A'000	Interest rate
7.6 Westpac Term Deposit This Term Deposit is a bank guarantee against the Sydney office rental lease.	157.5	3.75%
Macquarie Bank Term Deposit This Term Deposit is a bank guarantee against the Melbourne office rental lease.	4.8	0.01%

² The term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.

³ Including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Appendix 4C continued

8.	Estimated cash available for future operating activities	\$'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,097)
8.2	Cash and cash equivalents at quarter end (item 4.6)	888
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	888
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) ⁴	0.81

If item 8.5 is less than 2 quarters, please provide answers to the following questions: ⁵

		Answer
8.6		No.
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	The Company anticipates an improvement in operating cash flow, supported by the receipt of the FY25 R&D rebate of \$1.217 million in October 2025, stronger revenue performance to date in Q2 FY26, and a recent reduction in headcount equating to significant annualised savings.
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	No. The Company currently does not intend to raise cash to fund its operations, as it received an R&D rebate in October 2025 of \$1.217m, and anticipates a further R&D rebate of approximately \$1.800m for FY26 which could be accessed early in the form of credit funding should it be needed. See response to Item 8.6.3 for further information.
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	Yes. The Company expects to be able to continue its operations and to meet its business objectives. The Company remains focused on R&D activities which is expected to help support the current initiatives and will eventually result in reduced costs and further increases in revenue. This expectation is supported by the receipt of the FY25 R&D rebate of \$1.217 million in (October) Q2 FY26, planned R&D activities throughout FY26, increased revenue generation in Q2 FY26 to date, and ongoing cost management initiatives, including a recent reduction in headcount. The Company continues to monitor its cash position closely and will implement further measures as required to ensure it remains adequately funded.

⁴ If the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

⁵ Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

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Appendix 4C continued

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by * Board of Directors

* Name of body or officer authorising release – see note 4

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

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