

31 October 2025

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2025

Highlights

Whundo Copper (Cu)-Gold (Au)-Zinc (Zn) Project

- **Significant Gold at Whundo Enhances Economic Potential:**
 - Review of over 50,000 historic sample assays from 1,195 drill holes at the Whundo Cu-Au-Zn project revealed significant gold mineralisation association
 - Re-assay of 1,416 samples pertaining to 33 drill holes not previously assayed for gold submitted for gold analysis with results pending
 - This gold endowment is expected to strongly contribute to the project's economic potential
 - A low-grade stockpile located immediately south of the Whundo East open pit has been sampled for metallurgical test work to determine the viability of heap leach extraction of the copper
- **Exploration Target Reveals Large Scale at Whundo Copper:**
 - A substantial Exploration Target has been defined for the Whundo project, supporting the potential for a larger-scale Cu-Au-Zn mineral system
- **Mining Studies:**
 - GreenTech is continuing to engage with mining industry consultants to evaluate the economics of near-term production opportunities at Whundo
- **Ruth Well Gold:**
 - Systematic review of historic and recent soil and rock chip samples highlights an anomalous gold, silver and arsenic trend at the Ruth Well Project
 - The gold trend aligns with a fertile regional structural zone known to host gold occurrences, prospects and deposits over a strike of 28km and includes the 374koz Au¹ Carlow Castle gold deposit and Titan Prospect²

¹ See ARV ASX Announcement "Significant Drilling and Gold Studies September Quarter" 3 June 2025

² See ARV ASX Announcement "5m @ 13.1g/t Gold Intersected Within 20m Mineralised Zone in First Drill Hole to Test New Target at Titan East"

GreenTech Metals Ltd (ASX: GRE), ('GreenTech' or 'the Company') is pleased to present its quarterly activities report for the period ending 30 September 2025. GreenTech maintains a highly prospective, multi-commodity land package with a strong primary focus in the West Pilbara, Western Australia.

Whundo Copper-Gold-Zinc Project (100% GRE)

The Whundo Project continues to be the primary focus of GreenTech's activities. Located approximately 40km south-southwest of Karratha, the project is situated on a granted mining lease with existing JORC 2012 Indicated and Inferred resources of **6.2Mt @ 1.12% Cu and 1.04% Zn³** (refer Table 1 below).

Table 1: Combined Whundo and Ayshia JORC 2012 Mineral Resource Estimate

Deposit	Grade Range	Category	Tonnes (Mt)	Cu (%)	Zn (%)	Cu Metal (t)	Zn Metal (t)	Total Metal (t)
Whundo	>0.25	Indicated	4.4	1.03	0.9	45,000	39,000	84,000
	>0.25	Inferred	0.9	1.4	0.5	12,000	4,000	16,000
Ayshia	>0.5	Inferred	0.9	1.3	2.3	12,000	21,000	33,000
TOTAL*	>0.5	Ind & Inf	6.2	1.12	1.04	69,000	64,000	133,000

*Numbers and totals are subject to rounding errors

Significant Gold Endowment Identified⁴

A detailed review of historical drill hole assays at the Whundo project, comprising over 50,000 samples from 1,195 drill holes, has identified a significant gold endowment associated with the Cu-Zn mineralisation at Whundo (Figure 1).

High-grade gold intercepts were reported⁵, with notable results including:

Whundo

- **1m @ 64.7g/t Au** from 47m (drill hole WHDD029)
- **1m @ 12.75g/t Au** from 23m (drill hole WHRC256)
- **1m @ 4.8g/t Au** from 25m (drill hole WHRC256)
- **1m @ 5.42g/t Au** from 4m (drill hole WHRC284)
- **3m @ 1.54g/t Au, 1.7% Cu** from 78m, including
 1m @ 3.67g/t Au, 2.39% Cu from 78m (drill hole WHRC193)

Ayshia

- **10m @ 1.8g/t Au, 3.44% Cu, 3.5% Zn** from 35m, including
 3m @ 3.3g/t Au, 3.6% Cu, 1% Zn from 41m (drill hole AYRC035)
- **4.3m @ 1.8g/t Au, 1.82% Cu, 14.1% Zn** from 39.6m, including
 1.7m @ 3g/t Au, 2.5% Cu, 7.2% Zn from 41.2m (drill hole AYDD095)
- **12m @ 1.86 g/t Au, 1.7% Cu, 2.5% Zn** from 43m, including
 5m @ 3.2g/t Au, 2.6% Cu, 1.2% Zn from 48m (drill hole AYRC016)
- **18.4m @ 1.5g/t Au, 0.8 % Cu, 16.4% Zn** from 46.7m, including
 6m @ 2.1g/t Au, 0.9% Cu, 14.4% Zn from 56m (drill hole AYDD076)
- **4.38m @ 2.1g/t Au, 3.3% Cu, 2.9% Zn** 42.92m (dill hole AYDD078)

³ See GRE ASX Announcement "Mineral Resource Update - Whundo Copper-Zinc Project" dated 12 April 2023

⁴ See GRE ASX Announcement "Significant Gold Whundo Copper Project Retraction Statement" dated 5 June 2025

⁵ See GRE ASX Announcement "New Gold Potential Recognised North of Whundo" dated 24 July 2025

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Following on from the review a search of the inventory of warehoused laboratory sample pulps identified 33 drill holes for which recorded previous analyses had not included gold. These drill holes were from an RC drill program completed in 2018 by previous project holder Artemis Resources Ltd (ASX:ARV)⁶ and were selected because they were located within or in proximity to the resource footprint of the established Whundo East and West resource. These samples are currently undergoing re-analysis for gold. With only 60% of historic drill holes analysed for gold new results are anticipated to further assist in working towards upgrading the current Whundo project MRE of **6.2Mt @ 1.12% Cu and 1.04% Zn**⁷ (Table 1) to include gold.

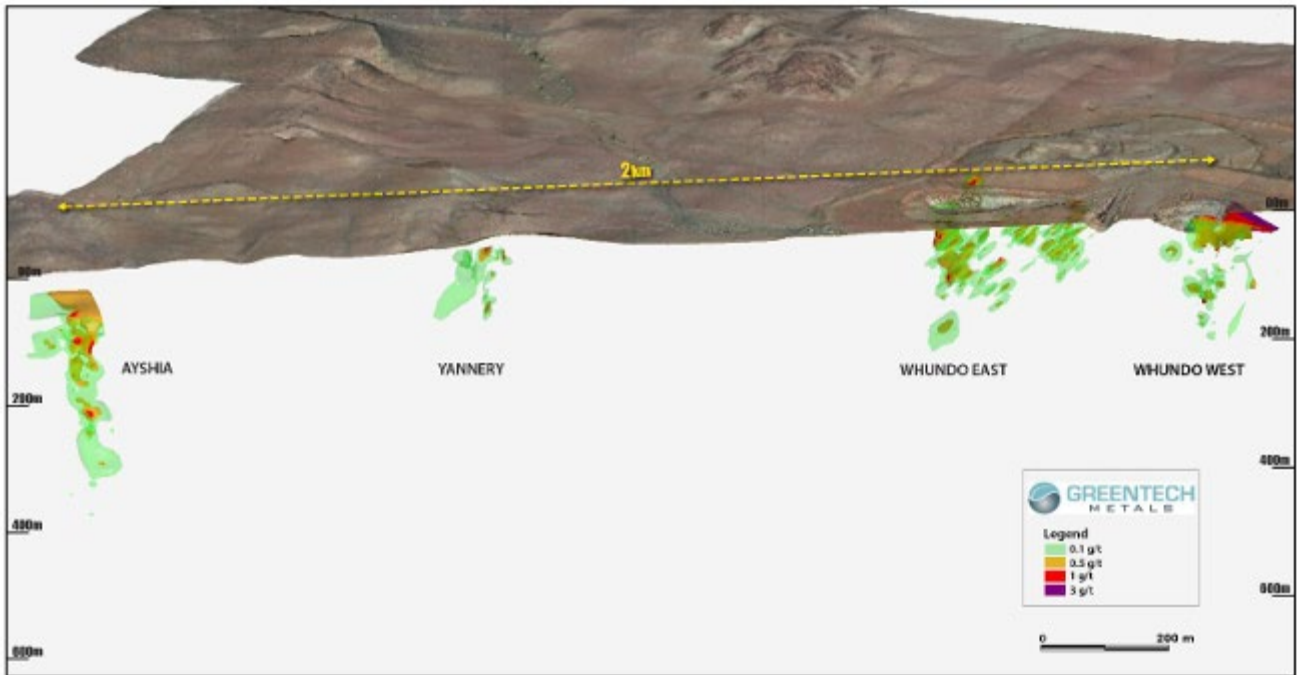


Figure 1: Gold Occurrence Within Whundo cluster of VMS style Cu-Zn deposits (0.2g/t cut-off)

Exploration Target Defined⁸

Building on the successful Stage 2 drill program and ongoing geological analysis, GreenTech has defined a Copper-Zinc Exploration Target for the Whundo project. This conceptual target, which extends beyond the current Mineral Resource, ranges from 15 to 23 million tonnes with target grades of 0.9% to 1.4% Copper and 0.2% to 0.4% Zinc. This translates to a significant metal content of 176,500 to 264,800 tonnes Copper and 46,000 to 69,000 tonnes Zinc. The Exploration Target highlights the potential for a substantially larger Cu-Au-Zn mineral system (Figure 3).

Table 2: Summary Whundo Project Exploration Target - Potential Tonnes and Grade Ranges

Tonnes Range	Metal	Grade Range	Metal Content Range
15-23Mt	Copper	0.9 - 1.4%	176,000 - 265,000 tonnes
	Zinc	0.2 - 0.4%	46,000 - 69,000 tonnes

⁶ See ARVASX Announcement "High Grade Cobalt, Copper and Zinc Drilled at Whundo" dated 11 April 2018

⁷ See GRE ASX Announcement "Mineral Resource Update - Whundo Copper-Zinc Project" dated 12 April 2023

⁸ See GRE ASX Announcement "Exploration Target Reveals Large Scale at Whundo Copper" dated 25 June 2025

Table 3: Whundo Project Exploration Target - Potential Tonnes, Grade and Metal Content Ranges

Mineralised Shoot	Tonnage (Mt)		Cu (%)		Zn (%)		Cu Metal (t)*		Zn (t)*	
	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
Whundo East	0.06	0.09	0.7	1.0	0.10	0.15	500	700	70	100
Whundo West	0.1	0.2	1.0	1.5	0.2	0.3	1,400	2,100	300	400
Austin	3.9	5.8	0.8	1.3	0.2	0.4	40,500	60,700	11,500	17,300
Ayshia	2.7	4.1	0.7	1.1	0.3	0.5	24,800	37,200	10,300	15,400
Yannery	0.4	0.7	0.9	1.4	0.3	0.4	5,100	7,700	1,500	2,200
Shelby	8.1	12.1	1.0	1.6	0.2	0.3	104,300	156,400	22,500	33,800
Total	15	23	0.9	1.4	0.2	0.4	176,000	265,000	46,000	69,000

The Whundo Project exploration targets are conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource under the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve, the JORC code (JORC2012). It is uncertain if further exploration will result in the estimation of a Mineral Resource.

The assessment for the Exploration Target utilized the Company's entire drill hole database, comprising 1,135 drill holes for over 83,000m. Geological, geochemical, and geophysical datasets were integrated to extend mineralised domains beyond current drilling limits (Figures 3 & 4).

Whundo West Low-Grade Copper Oxide Stockpile

A low-grade stockpile located immediately south of the Whundo East open pit represents low-grade oxidised copper ore excavated from the Whundo West deposit during mining operations conducted in 2007 by Fox Resources. An estimate of 100,000 tonnes has been calculated following a survey of the stockpile. There are insufficient laboratory analyses undertaken on the stockpile material to determine the range of Cu-Au-Zn grade. A sample of approximately 100kg of stockpile material was dispatched to BHM Process Consultants in Perth to undertake metallurgical studies to determine the viability of heap leach extraction of the copper. Results from this work are awaited.

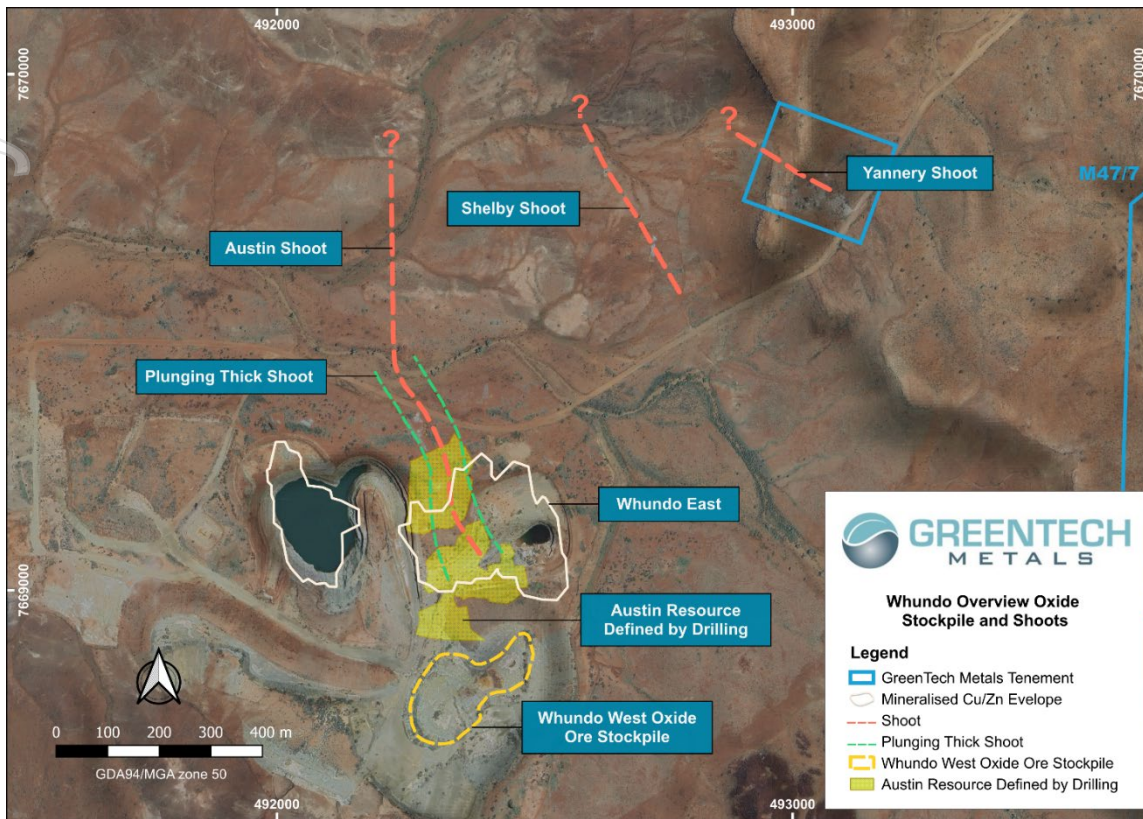


Figure 2: Whundo East and West showing Austin Shoot and Low-Grade Stockpile

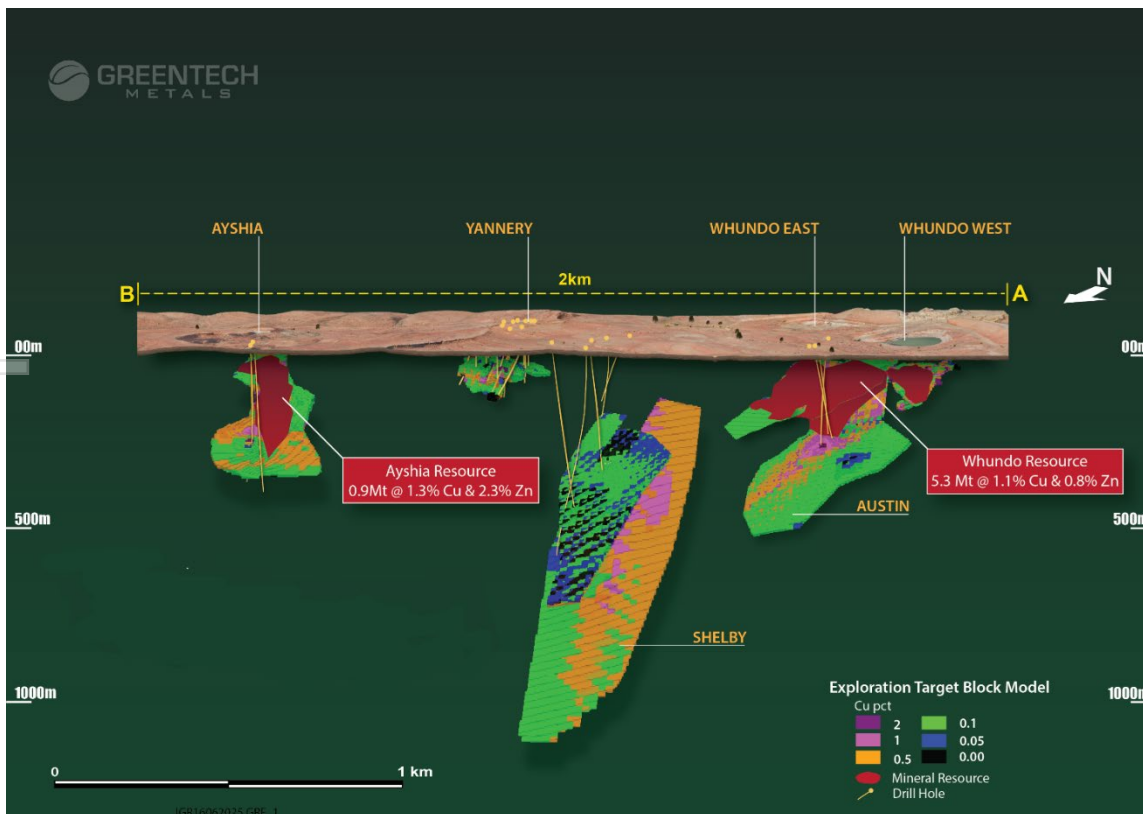


Figure 3: Exploration Target Estimate Domains associated with the Whundo Cu-Zn Mineralisation

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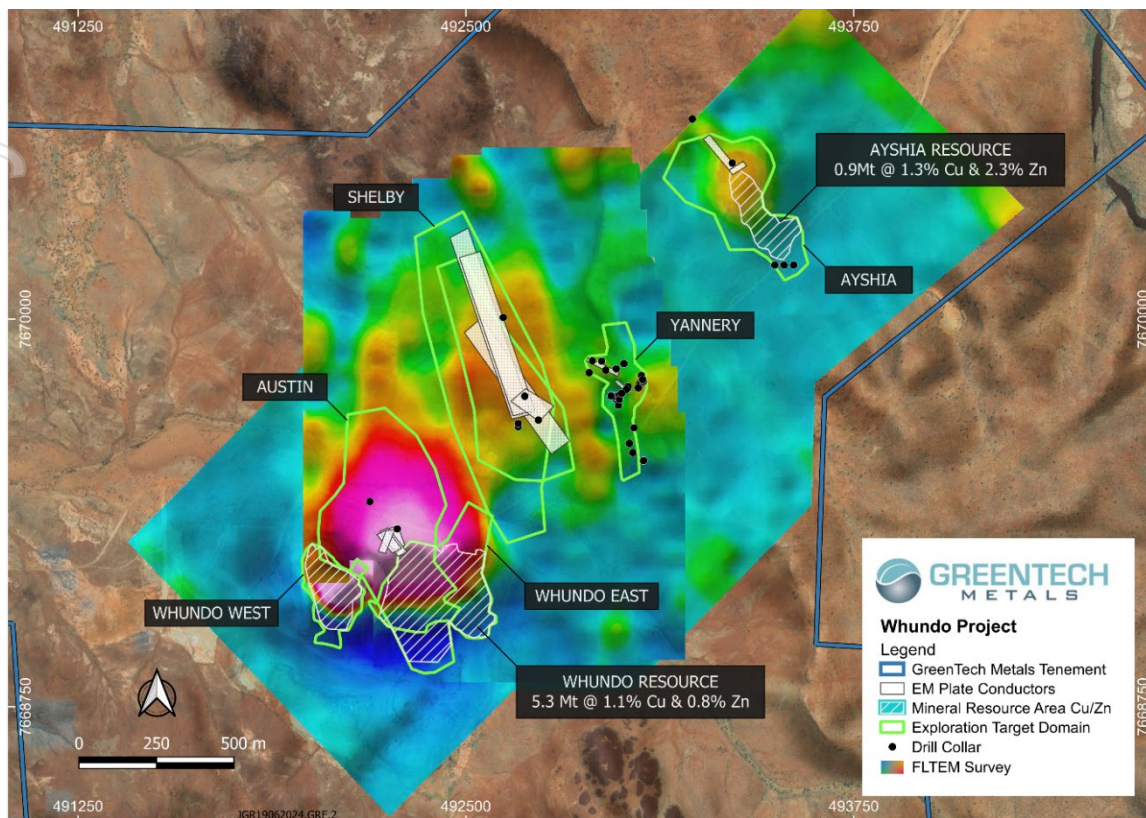


Figure 4: FLTEM & DHEM geophysical conductor anomalies have been used to assist with definition of domain trends which inform the Exploration Target Estimate

Conceptual Mine Study Underway⁹

GreenTech is continuing to engage with mining industry consultants to evaluate the economics of near-term production opportunities.

Ruth Well Gold Project

The Ruth Well-Carlow Gold Trend has been identified from historic reconnaissance and rock chip sampling completed by Artemis Resources (ASX: ARV) in 2018 and past soil sampling undertaken by GreenTech as part of its lithium focused exploration campaigns completed during 2023 and 2024. This sample data comprised 190 soil samples and 600 rock chip samples. The soil assays range up to a peak of 0.5g/t (500ppb) Au and the rock chip samples reported a peak assay of 5.04g/t Au¹⁰.

The soil trend which is defined by an association of silver, arsenic and gold has an intermittent strike of approximately 8.5km within the Ruth Well Project tenements (Figures 5 & 6). This trend is known to extend into the adjoining Osborne JV tenement (51% GRE/ 49% ARV) and then continues through numerous gold prospects to the Carlow Castle Au-Cu deposit owned by Artemis Resources and situated in proximity to Roebourne. This Ruth Well - Carlow gold zone

⁹ See GRE ASX Announcement "Significant Gold Whundo Copper Project Retraction Statement" dated 5 June 2025

¹⁰ See GRE ASX Announcement "New Gold Potential Identified North of Whundo" dated 24 July 2025

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represents a significant fertile structure with demonstrated prospectivity for Orogenic Style gold mineralisation and has a strike of 28km.

The historic reconnaissance soil sampling completed by Artemis Resources was on a 400m x 100m grid. Reconnaissance rock chip sampling conducted by both Artemis and GreenTech was of a reconnaissance nature.

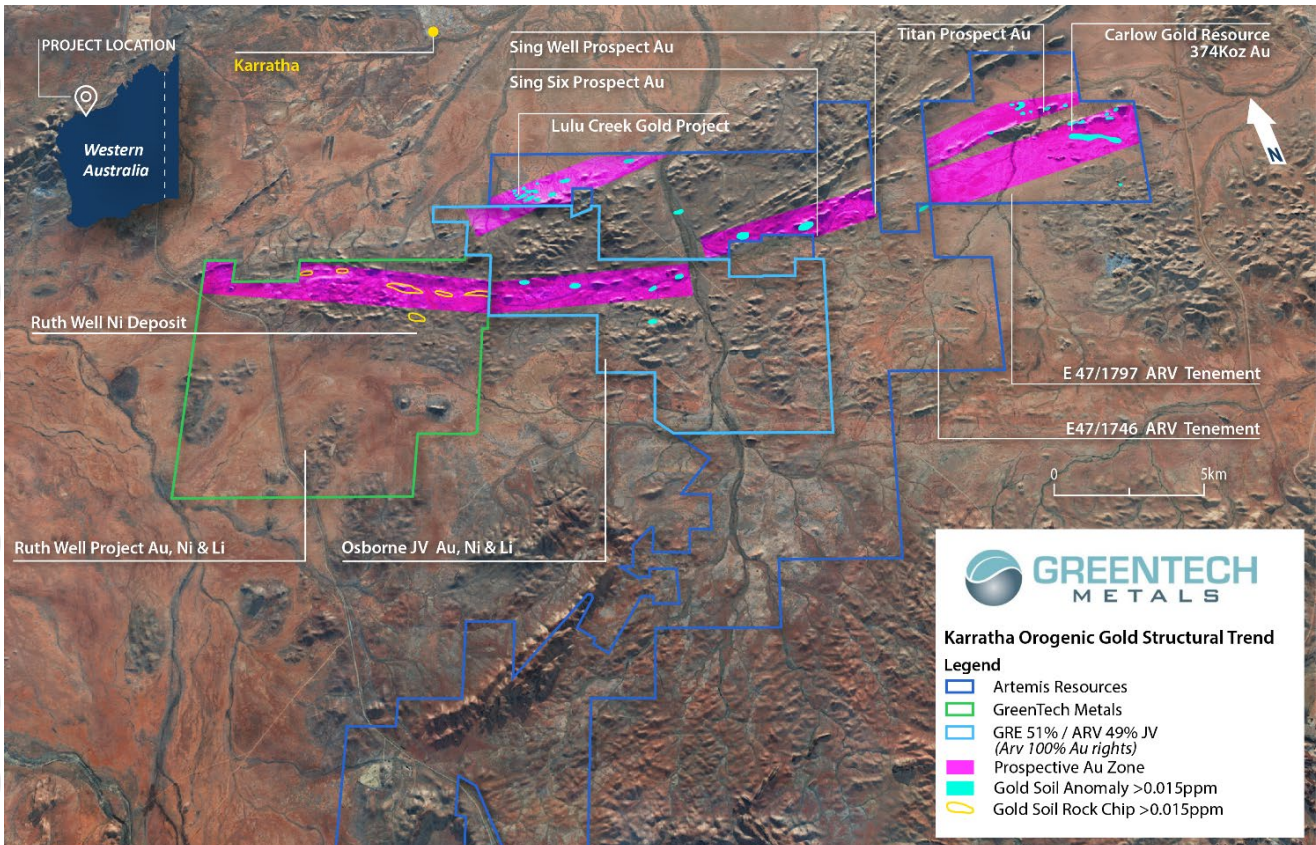


Figure 5: Regional Ruth Well-Carlow Gold Trend (amended Artemis Resources diagram)¹¹

High-grade gold rock chip samples taken by both Artemis and Greentech confirm gold is associated with the gold soil anomalism (Figure 5) and within the same structural trend as the arsenic and silver soil anomalism. Significant rock chip assays are as follows;

- **5.04g/t gold** (sample ARV11559)
- **1.61g/t gold** (sample ARV32228)
- **1.50g/t gold** (sample GRE 24GT27056)
- **1.42g/t gold** (sample GRE 24GT27028)
- **1.13g/t gold** (sample ARV32253)

The Ruth Well Project tenements cover almost 30% of a fertile gold trend that extends from the Ruth Well Project tenements through to Roebourne and possibly beyond. Artemis Resources is actively exploring some 17km of this gold trend with a focus on their flagship Carlow Castle Cu-

¹¹ See ARV ASX Announcement "High Grade Copper and Gold Assays at Thorp Prospect" 28 November 2024

Au project which has a reported resource of 374koz Au¹² (Figure 5) and their nearby Titan prospect.

Regionally The Ruth Well-Carlow shear appears as a look-a-like structure to both the Sholl Shear and the Mallina Shear. The most significant of these shears in terms of gold occurrences and gold production is the Mallina Shear which is host to the 11Moz Hemi Gold Deposit¹³ (Figure 4). The Mallina Shear highlights the importance of major regional shears in this region as conduits for gold and related mineralisation (Figure 7).

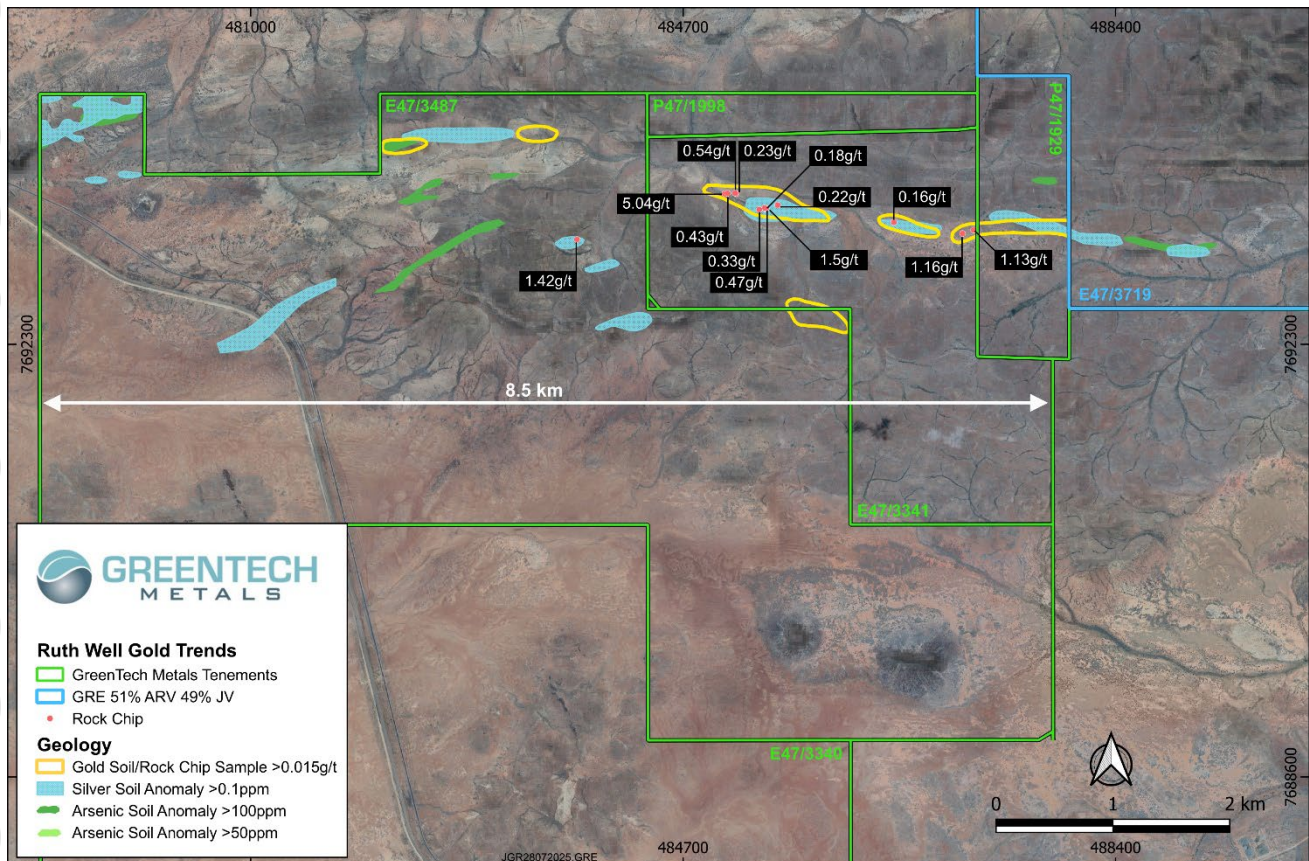


Figure 6: Ruth Well Anomalous Gold Footprint Defined by Soil and Rock Chip Sampling

Pilbara Lithium JV

The Company's Pilbara Lithium Project, including the Ruth Well project tenements and the Osborne JV with Artemis Resources Ltd (GRE-51%:ARV-49%), continue to be held as prospective assets. While no new exploration results were announced this quarter, GreenTech continues to believe in the prospectivity of these tenements for lithium pegmatites. The Andover Lithium Pty Ltd joint venture with Artemis Resources, established to consolidate lithium mineral rights,

¹² See ARV ASX Announcement "Significant Drilling and Gold Studies September Quarter" 3 June 2025

¹³ See DEG ASX Announcement "Hemi Gold Project Mineral Resource Estimate" 14 November 2024

remains a key strategic vehicle to attract a major funding partner for the extensive lithium exploration tenement package.

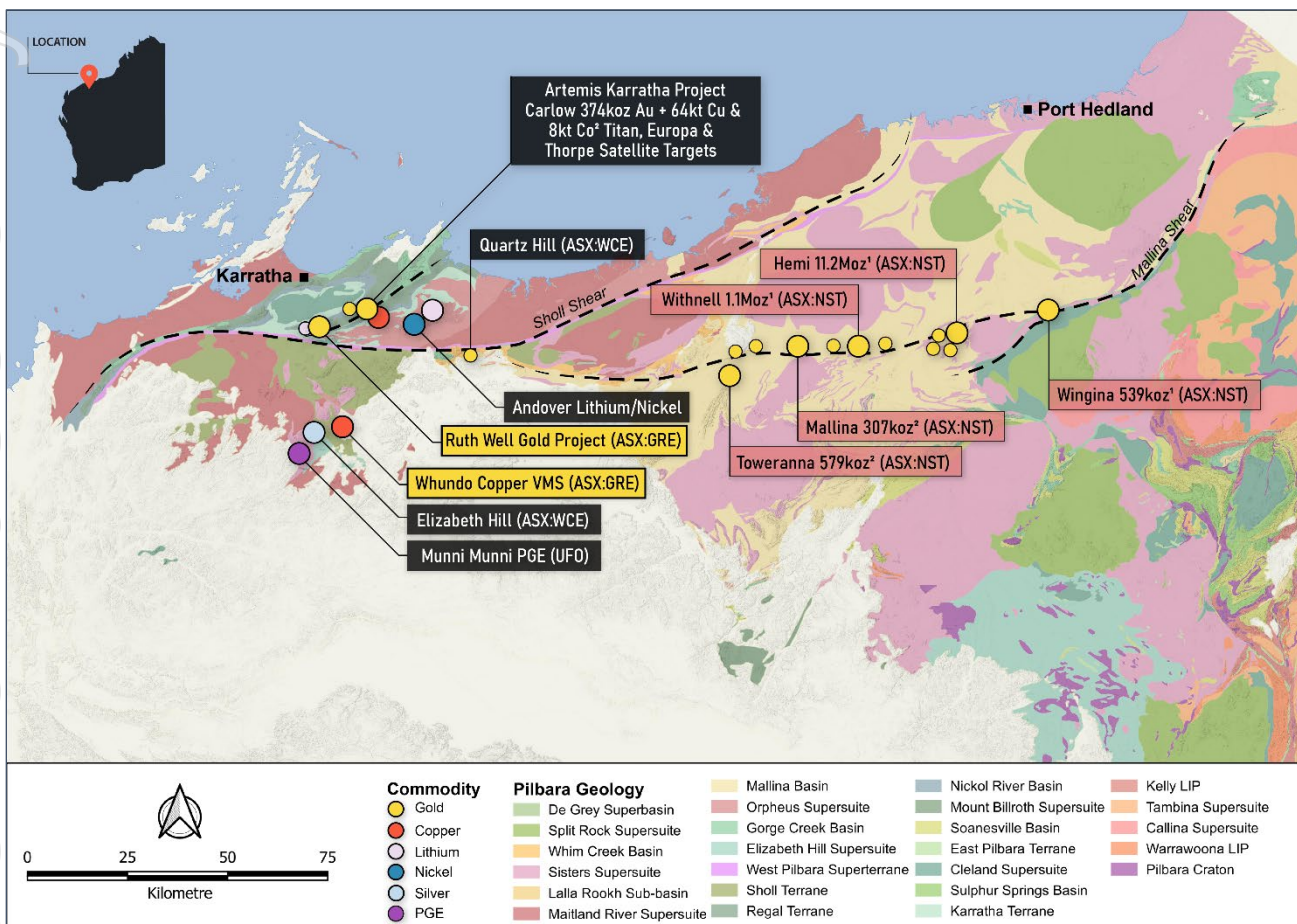


Figure 7: Regional Structures Prospective for Orogenic Gold Deposits

Next Steps

Whundo Cu-Au-Zn:

The strong copper and gold prices have the Company assessing with the help of mining industry consultants the near-term opportunity for potential copper-gold-zinc production from the Whundo project. The close spatial association of the low-grade copper ore stockpile, the established resource at Whundo East and West and the emerging Austin Cu – Zn shoot presents as a possible opportunity for a staged approach to development. To complete this assessment the following forward activities are being considered;

Stockpile

Subject to the outcome of the initial metallurgical studies additional detailed metallurgical tests and drill sampling of the stockpile will be required to quantify the insitu resource and its recoverability.

Whundo East and West Resource

Limited resource drilling may be necessary to fully incorporate gold into the Mineral Resource Estimate.

Austin Shoot

A drill out of the high-grade thick portion of the Austin Shoot to enable the establishment of a Mineral Resource Estimate which can then be used in mining studies

Conceptual Mine Studies

Continue to engage with mining industry consultants to evaluate the economics of near-term production opportunities

Ruth Well Gold:

The Ruth Well gold soil trends are sufficiently defined to support focused follow-up mapping and sampling aimed at identifying the most prospective parts of the structural zone for potential initial drill testing.

Project Generation

The Company continues to examine further exploration opportunities in favourable jurisdictions which could complement its focus on the green technology metals, with a preference for advanced projects with high value potential.



Figure 8: Sampling Low Grade Stockpile



Figure 9: Whundo Low Grade Stockpile

Board Changes

On 19 August 2025, the Company announced that Mr Jozsef Patarica was appointed Non-Executive Director following the resignation of Mr Roderick Webster.

Subsequent to the end of the quarter, Mr Henko Vos and Mr Flynn Blackburn were appointed as Joint Company Secretaries following the resignation of Mr Guy Robertson as Company Secretary.

Appendix 5B Disclosures

In accordance with ASX Listing Rule 5.3 the Company advises of the following.

ASX LR 5.3.1:

Exploration expenditure during the September 2025 quarter totalled \$5,000.

ASX LR 5.3.2

The Company confirms that there were no mining production and development activities during the quarter by the Company or its subsidiaries.

ASX LR 5.3.3

- No mining tenements were acquired or disposed of during the quarter.
- No farm-in or farm-out agreements were entered into during the quarter.
- A tenement schedule, including the percentage interests held, is provided in Appendix 1.

ASX LR 5.3.5

Payments to related parties totalled \$37,000, comprising Directors' salaries, superannuation, and fees.

This quarterly report has been approved for release by the Board of GreenTech.

ENDS

For Further Information:

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E: info@greentechmetals.com

Flynn Blackburn and Henko Vos
Joint Company Secretaries
GreenTech Metals Limited
+61 8 6261 5463

About GreenTech Metals Limited

The Company is an exploration and development company primarily established to discover, develop and acquire Australian and overseas projects containing minerals and metals that are used in the battery storage and electric vehicle sectors. The Company's founding projects are focused on the lithium, copper, nickel and cobalt potential within the West Pilbara and Fraser Range Provinces.

The green energy transition that is currently underway will require a substantial increase in the metals supply of these minerals and metals for the electrification of the global vehicle fleet and for the massive investment in the electrical grid and renewable energy infrastructure and storage.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning GreenTech Metals Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward-looking statements as a result of a variety of risks, uncertainties and

other factors. Forward looking statements in this document are based on GreenTech's beliefs, opinions and estimates as of the dates the forward-looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

Competent Person Statement

Thomas Reddicliffe, BSc (Hons), MSc, a Director and Shareholder of the Company, is a Fellow of the AUSIMM, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Thomas Reddicliffe consents to the inclusion in the report of the information in the form and context in which it appears.

The information in this report that relates to Exploration Results was prepared/compiled by Mr Adrian Hell BSc (Hons), a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Hell is full time employee for GreenTech Metals. Mr Hell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Philip Alan Jones BAppSc (App. Geol), MAIG, MAusIMM is an Independent Consultant and Competent Person as defined by the JORC Code 2012 Edition, having more than five years of experience that is relevant to the style of mineralisation and type of deposit described in the Report and accepts responsibility for the activities he has undertaken and described. He is a Member of both the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Phil Jones consents to the inclusion in the report of the information prepared by him in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource Estimates for the Whundo project which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed.

ASX Announcements referred to in this report:

¹ ASX: ARV - "Significant Drilling and Gold Studies September Quarter" 3 June 2025

² ASX: ARV - "5m @ 13.1g/t Gold Intersected Within 20m Mineralised Zone in First Drill Hole to Test New Target at Titan East"

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⁶ ASX: ARV - "High Grade Cobalt, Copper and Zinc Drilled at Whundo" dated 11 April 2018

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¹¹ ASX: ARV - "High Grade Copper and Gold Assays at Thorp Prospect" 28 November 2024

¹² ASX: ARV - "Significant Drilling and Gold Studies September Quarter" 3 June 2025

¹³ ASX: DEG - "Hemi Gold Project Mineral Resource Estimate" 14 November 2024

Annexure 1: GreenTech Metals Limited – tenements held directly by GreenTech Metals Limited or subsidiary companies as at 30 September 2025

Project	Tenement Details	Acquired during quarter	Disposed of during quarter	Held at end of quarter	State / Country
Ruth Well	E47/3340*	-	-	100%	Western Australia
	E47/3390*			100%	
	E47/3487*			100%	
	E47/3341*			100%	
	P47/1929*			100%	
	P47/1998*			100%	
Elysian	E47/3534*	-	-	100%	Western Australia
	E47/3535			30%	
	E47/3564*			100%	
	P47/1832			30%	
	P47/1881*			100%	
Mawson South	E28/2858	-	-	100%	Western Australia
Whundo	M47/7	-	-	100%	Western Australia
	M47/9				
	L47/163				
Bertram	E47/4310*	-	-	100%	Western Australia
Osborne	E47/3719*#	-	-	51%	Western Australia

* Beneficial interest under the Andover Lithium Pty Ltd joint venture with Artemis Resources Limited is 50% for lithium exploration. Beneficial interest held by Greentech is 100% for all other commodities.

Beneficial interest under the Osborne joint venture with Artemis Resources Limited is 51% for commodities, excluding lithium (refer * above) and excluding gold.

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Greentech Metals Limited

ABN

14 648 958 561

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(52)	(52)
(e) administration and corporate costs	(88)	(88)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (joint venture receipts)	77	77
1.9 Net cash from / (used in) operating activities	(63)	(63)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(5)	(5)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other –	-	-
2.6	Net cash from / (used in) investing activities	-	-
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	358	358
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(63)	(63)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(5)	(5)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	290	290

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	290	358
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	290	358

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	37
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

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Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(63)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(5)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(68)
8.4 Cash and cash equivalents at quarter end (item 4.6)	290
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	290
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	4.26
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

The board of directors

Authorised by:
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.