

## September 2025 Quarterly Report

### HIGHLIGHTS:

- Strategic review of existing projects in Chile, Sweden, Australia and Canada continues to determine optimal path forward
- Acquisition spotlight is targeting early-stage Australian gold projects

### ICE Copper-Gold Project, Canada

- Geochemical exploration program commenced on 12 September 2025
- Results from this program will determine exploration pathway at ICE, anticipated to commence in Spring 2026 or when weather conditions allow
- The Ross River Dena Council (RRDC) Tu Łidlini Lands Department (Tu Łidlini Land Guardians) and Bastion Minerals have collaborated to navigate project access
- ICE Copper-Gold Project contains:
  - JORC 2012 Mineral Resource Estimate (MRE) of 6.43 Mt @ 1.07% Cu announced for the ICE Copper-Gold Project, confirming its original foreign historical resource tonnage and grade
  - Indicated resources of 5.76 Mt @ 1.09% Cu and inferred resources of 0.67 Mt @ 0.83% Cu at a 0.3% cutoff

### Corporate

- Mr. Ray Muskett appointed to the Board as Non-Executive Director
- Post period, strategic technical appointment of Sherifa Munkailah as Geologist-Project Due Diligence and Evaluation

Bastion Minerals Ltd (ASX: **BMO**, **Bastion** or the **Company**) is pleased to provide shareholders with its Quarterly Report for the three-month period ending 30 September 2025.

### ICE Copper-Gold Project, Yukon Province, Canada

Bastion's flagship ICE Copper-Gold Project, located in the Yukon Territory, Western Canada, contains a JORC Code Mineral Resource Estimate (MRE) of **6.43 Mt @ 1.07% Cu<sup>1</sup>**.

In September 2025, prior to the onset of the Canadian Winter season, Bastion commenced its targeted exploration program at its ICE Project, within the framework of a collaboration with First Nation community Tu Łidlini Lands Department.

<sup>1</sup> Refer ASX Announcement 11 June 2025, "6.43 Mt @ 1.07% Cu JORC Mineral Resource Estimate for Ice Copper-Gold Project"

The focus of this program is to identify any visual clues for mineralisation, particularly relating to the likelihood of further surface Volcanic Hosted Massive Sulphides (**VHMS**) indications. The short, yet critical exploration campaign collected soil and rock chip samples for geochemical analysis.

VHMS events are known to present in clusters and, based on conductors already identified to the north and south of the central location hosting the ICE Project's MRE, Bastion believes there is evidence to suggest more events should be explored for.

The exploration program was led by Aurora Geosciences Ltd. Based in Canada's north, a leading geoscience consulting company with over 40 years' experience, who specialise in northern exploration, geology and geophysics.

Results from this program could form the basis of future potential success in this northern region.

*Table 1. JORC (2012) Mineral Resource Estimate for ICE Copper-Gold Project at a 0.3% Cu cut-off*

Class	Cut-off	Mt	Cu %	Au g/t	Ag ppm	Zn %	Co %	Kt Cu
Indicated	Cu 0.3%	5.76	1.09	0.09	2.9	0.11	0.018	62.8
Inferred	Cu 0.3%	0.67	0.83	0.10	2.9	0.09	0.018	5.81
Total	Cu 0.3%	6.43	1.07	0.09	2.9	0.11	0.018	68.6

## Project Background

The ICE Project (Figure 1) was discovered from follow-up of a highly elevated stream sediment sample in 1996, with the deposit subsequently drilled during 1996 and 1997. The deposit outcrops, with a zone of oxide mineralisation in the northwestern up-dip part of the deposit. Mineralisation is hosted in a sequence of submarine basalts and brecciated basalts, with intervals of chert and mudstone.

The mineralisation is noted to be hosted with a unit of porphyritic basalt. Mineralisation has been located by drilling and in a ground HLEM survey together with a helimagnetic survey over the property. Two principal conductors were identified in the ground HLEM survey, although it appears there maybe three or more conductors present in the mineralised zone, which trends NNE and have not been fully tested by drilling.

Mineralisation consists of massive sulphide, with disseminated pyrite and interstitial chalcopyrite. The more massive sulphide unit extends as a body down dip to the SE, surrounded by lower grade and more disseminated mineralisation. In addition to this down dip extension of the highest-grade mineralisation, there is a NNE extension of mineralisation, which is evident in the block model built from the original assay information.

For personal use only

Low-grade mineralisation may extend to the SSE, whereas in the north the high-grade mineralisation was not completely closed out. Correlation with the HLEM geophysics data suggests that the original mineralisation continues north of the resource and block model, and is likely to lens-out, with the potential for at least one additional lens to develop further north of the existing mineralisation. To the south there are several highly conductive zones, which are targets for future drilling.



Figure 1: Project location in the south of the Yukon Territory, showing Indicated Resource tonnage

**Available Information from Historic Exploration**

The ICE Project has a significant amount of historical information available, including:

- Soil sampling across the Project at variable sample density, but majority as grid data.

- A ground HLEM survey, which was conducted over the deposit, but shows what is interpreted to be a continuation of the deposit to the north and to the south, which has not been drilled. There is also interpreted continuation of the conductors coincident with the deposit to the NE and possibly to the east on the edge of the survey.
- A property-wide helicopter EM survey, which identified the deposit and a number of untested HeliEM targets, of which the majority are located along trend from the HLEM survey to the NNE of the deposit.
- A total of 121 diamond drill holes, of which 115 were drilled into the deposit. The other holes were drilled off to the southwest of the deposit on what appear to be a combination of geochemical and geophysical targets. Discussion with Aurora Geoscience geophysicist indicates that the drilling on the HLEM targets has not tested them effectively. Diamond holes were almost all less than 200m depth and drilled from the southeast to northwest, across what is interpreted to be the dip of the deposit, which appears supported by the geology and geophysics.
- 275 density samples from the original hydraulically split core.
- An additional 48 measurements were collected by Aurora Geoscience, using the displacement method. Cores were not coated in wax, as they are generally quite solid and competent.
- An additional 38 measurements were made on pulps from cores that were selected from the re-assaying program. These corresponded to the majority of the samples conducted by Aurora. The majority of results were very similar but 10 of the samples showed significant differences.
- Overall, summing the 275 original samples and 48 additional samples, there are 323 samples throughout the deposit.
- Not all samples were originally assayed for gold. Of the 2,594 samples from the drilling, only 449 samples were analysed for gold. All re-assayed core was analysed for gold and a broad suite of elements.

A full summary of the MRE for the ICE Project can be found on the [Company's website](#).

### **Cometa Copper Project, Chile**

The project is currently under strategic review.

### **Gyttorp REE Project, Sweden**

The project continues to be internally reviewed.

For personal use only

**Corporate****Board Appointment**

Mr Ray Muskett was appointed to the Board as a Non-Executive Director at the Company's General Meeting held on 12 September 2025.

Mr Muskett is a graduate of the WA School of Mines in Kalgoorlie and an experienced geologist in both mining and exploration. He has a Bachelor of Science in Geology and over 30 years of experience as a geologist specialising in gold exploration in Australia and overseas. His previous experience as an executive director includes with both ASX-listed and unlisted public companies.

Mr Muskett formulated various concepts and supporting databases that have been orientated to the identification of Olympic Dam style ore bodies and other large volcanogenic gold/copper deposits. He has well rounded professional experience covering gold and other mineral commodities (including nickel, diamonds, copper, zinc, tin and tantalum).

A key component of Mr Muskett's activities for Bastion is overseeing the Company's technical review of existing assets and potential acquisitions within the Australian gold sector, as outlined in the Company's Renewed Strategy in May 2025<sup>2</sup>.

Concurrent with Mr Muskett's appointment, Mr John Ribbons resigned from his position as a casual director which commenced on 26 August 2025 coincident with the resignation of Mr Ross Landles as non-executive director.

**Non-Renounceable Entitlement Offer**

In June 2025, Bastion announced it would undertake a fully underwritten pro-rata non-renounceable entitlement offer to eligible shareholders on the basis of three (3) new shares for every four (4) shares held on 23 June 2025 at an issue price of \$0.001 per new share to raise approximately \$677,721 (before costs) (Entitlement Offer). The Entitlement Offer closed on 4 July 2025 with valid applications and funds received from shareholders totalling \$414,190. The balance of \$263,531 was successfully placed by the underwriters with all 677,720,673 new shares issued by 10 July 2025.

---

<sup>2</sup> BMO ASX Announcement 20 May 2025, "Bastion Minerals Recommences Trading on ASX with Renewed Strategy"

## **Placement Capacity / AGM**

At the Company's GM Bastion sought and received shareholder approval for a share placement facility to issue up to 750,000,000 shares (**Placement Facility**) to raise funds to advance the Company's exploration activities and for general working capital purposes.

The Board is yet to decide on whether any issue will take place utilising the Placement Facility. As such, no potential investors have been identified.

## **Strategic Technical Appointment**

Post Quarter end, the Company announced the strategic technical appointment of geologist and geoscientist Sherifa Munkailah as Geologist-Project Due Diligence and Evaluation.

The appointment of Miss Munkailah follows the Board appointment of Mr Muskett. Miss Munkailah will work closely with Mr Muskett.

Miss Munkailah is an experienced geologist and geoscientist who holds a Bachelor of Science from the University of Ghana and Master of Geoscience from the University of Western Australia. She has experience in gold, bauxite and lithium and demonstrates strong skills in mapping, drilling supervision, QAQC and database management, which will be crucial as Bastion seeks to carry out exploration programs across its portfolio of assets.

Miss Munkailah's previous experience includes Database and GIS Associate at West African Resources (ASX: WAF) where she managed and maintained geospatial and geological databases to support WAF's exploration projects. Prior to this, Sherifa was the Project Geologist at Sahara Natural Resources, Drilling Geologist at Atlantic Lithium and Geologist at Semafo in Burkina Faso.

## **ASX Additional Information:**

Cash at the end of the quarter totalled \$152,000.

Pursuant to ASX Listing Rule 5.3.1, exploration and evaluation expenditure of \$252,000, as stated in section 2.1(d) and 8.2 of the attached Appendix 5B, was incurred across the September 2025 Quarter associated with geological consulting, field related activities and tenement compliance costs. Details of exploration and evaluation activity during the Quarter are set out in this report.

Pursuant to Listing Rule 5.3.2, the Company advises that it did not undertake any mining or development production activities during the Quarter.

In accordance with ASX Listing Rule 5.3.5 and as noted in section 6 of the Appendix 5B, payments of \$nil were made during the Quarter to any related parties of the entity or their associates. As detailed in the ASX Announcement 20 May 2025, "Bastion Minerals Recommences Trading on ASX with Renewed Strategy", your new Board continues to not be paid or accrue director fees.

### Reporting of Exploration Results and Cautionary Statements

This Quarterly Activities Report contains information reported in accordance with the JORC Code, 2012. Full details of the exploration results referred to herein including relevant JORC information (such as JORC Table 1 information) as well as cautionary statements in relation to the reporting of pXRF results, can be obtained by accessing all of the Company's announcements on the ASX Announcements Platform or the Company's website.

The Company advises that further exploration work is required in order to confirm the abundance and economic potential of any mineralisation referred to in this Quarterly Activities Report and the Company's announcements incorporated by reference herein, given the early stage and historical nature of the results reported.

### Events Subsequent to End of Quarter

There have been no other material activities of the Company not already referred to earlier in this Quarterly Activities Report.

**This announcement was approved for release by the Chairman of Bastion Minerals.**

For more information contact:

Gavin Rutherford

[gavin.rutherford@bastionminerals.com](mailto:gavin.rutherford@bastionminerals.com)

Non-Executive Chairman

### About Bastion Minerals

Bastion Minerals (ASX:BMO) is an Australian-listed early-stage exploration company focused on Copper, Lithium & Green metals.

The Company owns a portfolio of three high-grade Canadian copper assets, including the ICE copper-gold deposit in the Yukon Territory, Canada (**ICE Project**) and the Mariner and Harley Copper projects in the Northwest Territories (**NWT**), Canada.

Bastion also owns a district scale high grade Rare-Earth, Copper, Gallium and Germanium exploration project in Sweden, called Gyttop nr 100.

The Company also two prospective projects in Western Australia. The Morrissey Lithium Project is located in the Gascoyne region and is prospective for LCT lithium-bearing pegmatites. The Split Rock Dam Project in Mt Ida is prospective for lithium and gold.

Bastion has a diversified jurisdictional and commodity strategy in pursuit of its aim to become a leading explorer in the energy transition sector to ensure long-term growth and deliver significant value to its shareholders, while contributing to a sustainable future.

For further information please visit the Bastion Minerals website at [www.bastionminerals.com](http://www.bastionminerals.com)

## APPENDIX 1

### Statements and Disclaimers

#### Reporting of Exploration Results

The 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the **JORC Code 2012**) sets out minimum standards, recommendations and guidelines for Public Reporting in Australasia of Exploration Results, Mineral Resources and Ore Reserves. The Information contained in this Report has been presented in accordance with the JORC Code 2012.

#### Mineral Resources and Reserves

A JORC MRE for the ICE Project in Yukon was announced on June 11 2025

#### List of Tenements

In accordance with ASX Listing Rule 5.3.3, Bastion Minerals advises that it held licences for the following tenements during the Quarter. Each of the tenements listed in Table 2 are 100% owned by Bastion's wholly owned subsidiary, SCM Constelacion. The tenements listed in Table 3 are owned by Bastion's wholly owned subsidiary Bastion Minerals (El Fuerte) Pty Ltd. The tenements in table 4 are owned by Syndicate Minerals Pty Ltd and Critical Minerals Morrissey Pty Ltd.

**Table 2 – Chile tenements:** Tenements held by Bastion Minerals through its wholly owned subsidiary, SCM Constelacion.

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
1	FENIX 2A	SCM Constelación	Exploration	Granted	300	Capote
2	FENIX 2B	SCM Constelación	Exploration	Granted	300	Capote
3	FENIX 2C	SCM Constelación	Exploration	Granted	300	Capote
4	FENIX 2D	SCM Constelación	Exploration	Granted	300	Capote

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
5	FENIX 2E	SCM Constelación	Exploration	Granted	200	Capote
6	FENIX 2F	SCM Constelación	Exploration	Granted	200	Capote
7	FENIX 2G	SCM Constelación	Exploration	Granted	100	Capote
8	RESGUARDO II	SCM Constelación	Exploration	Granted	100	Capote
9	KAREN SEIS	SCM Constelación	Exploration	Granted	300	Capote
10	KAREN OCHO	SCM Constelación	Exploration	Granted	300	Capote
11	KAREN ONCE	SCM Constelación	Exploration	Granted	200	Capote
12	COMETA SUR 2 B	SCM Constelación	Exploration	Granted	200	Cometa
13	DAVID IC	SCM Constelación	Exploration	Granted	100	Garin
14	DAVID IIC	SCM Constelación	Exploration	Granted	300	Garin
15	KAREN 15 OESTE	SCM Constelación	Exploration	Granted	200	Capote
16	VALENTIN 5B	SCM Constelación	Exploration	Granted	200	Capote
17	VALENTIN 6B	SCM Constelación	Exploration	Granted	200	Capote
18	COMETA ESTE 1A	SCM Constelación	Exploration	Granted	200	Cometa
19	COMETA ESTE 2A	SCM Constelación	Exploration	Granted	200	Cometa
20	COMETA ESTE 3A	SCM Constelación	Exploration	Granted	300	Cometa
21	COMETA ESTE 4A	SCM Constelación	Exploration	Granted	200	Cometa
22	COMETA 3A	SCM Constelación	Exploration	Granted	300	Cometa
23	COMETA 3B	SCM Constelación	Exploration	Granted	200	Cometa
24	ESTRELLA I B	SCM Constelación	Exploration	Granted	300	Capote
25	ESTRELLA II B	SCM Constelación	Exploration	Granted	300	Capote
26	ESTRELLA III B	SCM Constelación	Exploration	Granted	300	Capote
27	ESTRELLA IV B	SCM Constelación	Exploration	Granted	300	Capote
28	ESTRELLA V B	SCM Constelación	Exploration	Granted	300	Capote
29	ESTRELLA VI B	SCM Constelación	Exploration	Granted	300	Capote
30	ESTRELLA VII B	SCM Constelación	Exploration	Granted	300	Capote
31	ESTRELLA VIII B	SCM Constelación	Exploration	Granted	200	Capote
32	ESTRELLA IX B	SCM Constelación	Exploration	Granted	100	Capote
33	KAREN SIETE B	SCM Constelación	Exploration	Granted	300	Capote
34	COMETA 3C	SCM Constelación	Exploration	Granted	200	Cometa
35	COMETA IV C	SCM Constelación	Exploration	Granted	300	Cometa
36	COMETA V C	SCM Constelación	Exploration	Granted	300	Cometa
37	COMETA VI C	SCM Constelación	Exploration	Granted	300	Cometa
38	COMETA SUR 1 C	SCM Constelación	Exploration	Granted	200	Cometa
39	COMETA OESTE I C	SCM Constelación	Exploration	Granted	200	Cometa
40	COMETA OESTE II C	SCM Constelación	Exploration	Granted	200	Cometa
41	COMETA NORTE 1 C	SCM Constelación	Exploration	Granted	200	Cometa
42	COMETA NORTE 2 C	SCM Constelación	Exploration	Granted	200	Cometa

No.	Concession name	Registered owner	Type of concession	Status	Size	Project
43	COMETA NORTE 3 C	SCM Constelación	Exploration	Granted	300	Cometa
44	COMETA NORTE 4 C	SCM Constelación	Exploration	Granted	200	Cometa
45	COMETA NORTE 5 C	SCM Constelación	Exploration	Granted	200	Cometa
46	COMETA 1 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
47	COMETA 2 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
48	COMETA 3 1/60	SCM Constelación	Exploitation	Granted	300	Cometa
49	YANET 1/9	SCM Constelación	Exploitation	Granted	81	Cometa
50	ALEC ½	SCM Constelación	Exploitation	Granted	4	Capote
51	ALFA IX 1/12	SCM Constelación	Exploitation	Granted	40	Capote
52	ALFA VII 1/8	SCM Constelación	Exploitation	Granted	27	Capote
53	DELTA I 1/7	SCM Constelación	Exploitation	Granted	31	Capote
54	DELTA II 1	SCM Constelación	Exploitation	Granted	1	Capote
55	DELTA VI 1/7	SCM Constelación	Exploitation	Granted	28	Capote
56	EL DORADO 1/36	SCM Constelación	Exploitation	Granted	110	Capote
57	GOLD 1, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
58	GOLD 2, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
59	GOLD 3, 1/60	SCM Constelación	Exploitation	Granted	292	Capote
60	GOLD 4, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
61	GOLD 5, 1/60	SCM Constelación	Exploitation	Granted	287	Capote
62	GOLD 7, 1/40	SCM Constelación	Exploitation	Granted	162	Capote
63	GOLD 8, 1/35	SCM Constelación	Exploitation	Granted	130	Capote
64	GOLD 9, 1/40	SCM Constelación	Exploitation	Granted	194	Capote
65	GOLD 10, 1/60	SCM Constelación	Exploitation	Granted	300	Capote
66	KAREN 15 1/10	SCM Constelación	Exploitation	Granted	100	Capote
67	TONY 1/60	SCM Constelación	Exploitation	Granted	300	Capote
68	PLOMIZA ESTE 1/56	SCM Constelación	Exploitation	Granted	280	Capote
69	PLOMIZA OESTE ½	SCM Constelación	Exploitation	Granted	10	Capote
70	GALENA ¼	SCM Constelación	Exploitation	Granted	4	Garin
71	GARIN 1/10	SCM Constelación	Exploitation	Granted	70	Garin
72	SILVER I 1/52	SCM Constelación	Exploitation	Granted	220	Garin
73	SILVER I A 1/7	SCM Constelación	Exploitation	Granted	26	Garin
74	SILVER II A 1/26	SCM Constelación	Exploitation	Granted	115	Garin
75	SILVER II B 1/27	SCM Constelación	Exploitation	Granted	92	Garin
76	SILVER III 1/58	SCM Constelación	Exploitation	Granted	262	Garin
77	SILVER IV 1/46	SCM Constelación	Exploitation	Granted	230	Garin
78	SILVER V 1	SCM Constelación	Exploitation	Granted	1	Garin
79	GOLD 6 1/35	SCM Constelación	Exploitation	Granted	128	Capote

*Table 3 (Sweden tenements):*

No.	Concession Name	Registered Owner	Type of Concession	Status	Size km2/ha.	Project
1	Gyttorp nr 100	Bastion Minerals Ltd.	Exploration	Granted	138.43	Gyttorp nr 100
2	Främshyttan nr 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	16.36	Regional
3	Garphyttan no. 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	11.48	Regional
4	Grindtorp no. 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	11.79	Regional
5	Karberget 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	1126ha.	Regional
6	Skonvik nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	370ha.	Regional
7	Nyberget nr 100.	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	2771ha.	Regional
8	Striberg nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	2093ha.	Regional
9	Karlberg nr 100	Bastion Minerals (El Fuerte) Pty Ltd.	Exploration	Granted	3782ha.	Regional

*Table 4 (Australian tenements).*

No.	Concession name	Registered owner	Type of concession	Status	Size (ha)	Project
1	E 09/2482	Bastion Minerals (transfer in progress from Critical Minerals Morrissey Pty Ltd)	Exploration	Granted	1558	Morrissey
2	E 16/607	Bastion Minerals	Exploration	Granted	3572	Mt Ida/Split Rock Dam

Table 5 (Canadian tenements ICE project).

Grant Number	Claim Label	Claim Number	Claim Type	Tenure Status	Claim Name	Staking Date	Recorded Date	Expiry Date	District Name	Hectares
YB79724	REF 148	148	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.47
YB79710	REF 134	134	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77071	REF 3	3	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.84
YB85022	ICE 191	191	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.78
YB85053	ICE 222	222	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.07
YB79691	REF 115	115	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.89
YB79645	REF 69	69	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB84420	ICE 32	32	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.25
YB78635	ICE 4	4	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB85040	ICE 209	209	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.37
YB84898	ICE 67	67	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.33
YB85002	ICE 171	171	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.50
YB84956	ICE 125	125	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.63
YB84935	ICE 104	104	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84920	ICE 89	89	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.22
YB84957	ICE 126	126	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.61
YB84939	ICE 108	108	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.81
YB84941	ICE 110	110	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.02
YB85008	ICE 177	177	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.35
YB84925	ICE 94	94	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.42
YB84926	ICE 95	95	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.72
YB84982	ICE 151	151	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.99
YB86216	ICE 377	377	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	21.03
YB84951	ICE 120	120	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.59
YB84985	ICE 154	154	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.89
YB84986	ICE 155	155	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB86228	ICE 389	389	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.69
YB86219	ICE 380	380	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.55
YB86230	ICE 391	391	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.81
YB79721	REF 145	145	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.42
YB79723	REF 147	147	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.42
YB79725	REF 149	149	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.15
YB79720	REF 144	144	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53

For personal use only

YB79726	REF 150	150	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.46
YB79703	REF 127	127	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.51
YB79715	REF 139	139	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.63
YB79712	REF 136	136	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.70
YB77079	REF 11	11	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.67
YB79693	REF 117	117	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.45
YB85059	ICE 228	228	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.82
YB85061	ICE 230	230	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.02
YB84419	ICE 31	31	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.27
YB87693	ICE 1080	1080	Quartz	Active	ICE	18/10/1996	23/10/1996	6/03/2027	Watson Lake	4.32
YB85035	ICE 204	204	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.09
YB85036	ICE 205	205	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.21
YB85038	ICE 207	207	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.11
YB78643	ICE 12	12	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.54
YB84999	ICE 168	168	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	17.74
YB84903	ICE 72	72	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.39
YB84902	ICE 71	71	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.34
YB84893	ICE 62	62	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.16
YB84958	ICE 127	127	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84938	ICE 107	107	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84907	ICE 76	76	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB84910	ICE 79	79	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.70
YB84959	ICE 128	128	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB84960	ICE 129	129	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB85006	ICE 175	175	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.40
YB84946	ICE 115	115	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.41
YB84948	ICE 117	117	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.09
YB84981	ICE 150	150	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.91
YB84980	ICE 149	149	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.89
YB86215	ICE 376	376	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.64
YB79718	REF 142	142	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.55
YB79701	REF 125	125	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.50
YB79711	REF 135	135	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.73
YB79714	REF 138	138	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.64
YB77081	REF 13	13	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.70
YB77082	REF 14	14	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.65
YB85049	ICE 218	218	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB77077	REF 9	9	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.65
YB79696	REF 120	120	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84410	ICE 22	22	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.22
YB85057	ICE 226	226	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.48
YB78632	ICE 1	1	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.21
YB85030	ICE 199	199	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB85031	ICE 200	200	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB78636	ICE 5	5	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	16.24
YB87694	ICE 1081	1081	Quartz	Active	ICE	18/10/1996	23/10/1996	6/03/2027	Watson Lake	4.32
YB79671	REF 95	95	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB79639	REF 63	63	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84997	ICE 166	166	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	19.08
YB84434	ICE 46	46	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.37
YB84432	ICE 44	44	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.46

For personal use only

YB84891	ICE 60	60	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.01
YB84932	ICE 101	101	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.34
YB84433	ICE 45	45	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.33
YB84429	ICE 41	41	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84426	ICE 38	38	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.82
YB78647	ICE 16	16	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.85
YB84897	ICE 66	66	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	19.99
YB85043	ICE 212	212	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB84427	ICE 39	39	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.54
YB84905	ICE 74	74	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.92
YB84962	ICE 131	131	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.86
YB84940	ICE 109	109	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.77
YB84966	ICE 135	135	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.02
YB84968	ICE 137	137	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.86
YB84977	ICE 146	146	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84952	ICE 121	121	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.42
YB84953	ICE 122	122	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB86229	ICE 390	390	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.73
YB86221	ICE 382	382	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.54
YB79719	REF 143	143	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.52
YB77075	REF 7	7	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.68
YB77076	REF 8	8	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.58
YB79683	REF 107	107	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB85024	ICE 193	193	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.19
YB79689	REF 113	113	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.72
YB79679	REF 103	103	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB79680	REF 104	104	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84418	ICE 30	30	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.27
YB84406	ICE 18	18	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.56
YB78633	ICE 2	2	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.27
YB85037	ICE 206	206	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.12
YB84880	ICE 49	49	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.30
YB84435	ICE 47	47	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.34
YB78645	ICE 14	14	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB84889	ICE 58	58	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB84931	ICE 100	100	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.65
YB84904	ICE 73	73	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB84895	ICE 64	64	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.85
YB84933	ICE 102	102	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.51
YB84937	ICE 106	106	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.79
YB84917	ICE 86	86	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.49
YB85005	ICE 174	174	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	12.55
YB84961	ICE 130	130	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84923	ICE 92	92	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.95
YB85009	ICE 178	178	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	9.19
YB84974	ICE 143	143	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB84963	ICE 132	132	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84943	ICE 112	112	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.83
YB84945	ICE 114	114	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB84979	ICE 148	148	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.91
YB84970	ICE 139	139	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.03

For personal use only

YB84971	ICE 140	140	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB86214	ICE 375	375	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.60
YB86218	ICE 379	379	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.60
YB86233	ICE 394	394	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.47
YB79716	REF 140	140	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.67
YB79698	REF 122	122	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.33
YB79695	REF 119	119	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77080	REF 12	12	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.63
YB85055	ICE 224	224	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.51
YB79694	REF 118	118	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.58
YB79682	REF 106	106	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84408	ICE 20	20	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.23
YB85023	ICE 192	192	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.61
YB85025	ICE 194	194	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.14
YB79677	REF 101	101	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB78634	ICE 3	3	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.56
YB85032	ICE 201	201	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.17
YB84883	ICE 52	52	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.39
YB85067	ICE 236	236	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.03
YB79674	REF 98	98	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB79641	REF 65	65	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53
YB84436	ICE 48	48	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.32
YB78644	ICE 13	13	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB85041	ICE 210	210	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB85001	ICE 170	170	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	15.91
YB84430	ICE 42	42	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84896	ICE 65	65	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB85000	ICE 169	169	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB85007	ICE 176	176	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	10.87
YB84972	ICE 141	141	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.59
YB84964	ICE 133	133	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.85
YB84919	ICE 88	88	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.84
YB84921	ICE 90	90	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.24
YB84922	ICE 91	91	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.01
YB84976	ICE 145	145	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB84965	ICE 134	134	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.87
YB84950	ICE 119	119	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.49
YB84983	ICE 152	152	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB84987	ICE 156	156	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB86220	ICE 381	381	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.58
YB86232	ICE 393	393	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.51
YB79722	REF 146	146	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.47
YB79699	REF 123	123	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.66
YB79697	REF 121	121	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB79700	REF 124	124	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.58
YB79685	REF 109	109	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.83
YB79684	REF 108	108	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB77074	REF 6	6	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.48
YB77070	REF 2	2	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.58
YB85021	ICE 190	190	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20

For personal use only

YB85026	ICE 195	195	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.65
YB79647	REF 71	71	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.59
YB84405	ICE 17	17	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.52
YB85063	ICE 232	232	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB79675	REF 99	99	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.54
YB79676	REF 100	100	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.53
YB79678	REF 102	102	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB84881	ICE 50	50	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.29
YB84888	ICE 57	57	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.24
YB84996	ICE 165	165	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.25
YB78641	ICE 10	10	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.40
YB78646	ICE 15	15	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.87
YB84892	ICE 61	61	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.14
YB85039	ICE 208	208	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.98
YB84906	ICE 75	75	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.18
YB84909	ICE 78	78	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84911	ICE 80	80	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.20
YB84975	ICE 144	144	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.55
YB84978	ICE 147	147	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84927	ICE 96	96	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.44
YB84984	ICE 153	153	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB86234	ICE 395	395	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.50
YB79717	REF 141	141	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.56
YB79713	REF 137	137	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.65
YB77083	REF 15	15	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.87
YB79686	REF 110	110	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.71
YB77073	REF 5	5	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.56
YB77069	REF 1	1	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.62
YB85020	ICE 189	189	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.26
YB85051	ICE 220	220	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB85028	ICE 197	197	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.62
YB79692	REF 116	116	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.75
YB84884	ICE 53	53	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.31
YB84422	ICE 34	34	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.33
YB85027	ICE 196	196	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.56
YB85065	ICE 234	234	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.62
YB79643	REF 67	67	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.57
YB84882	ICE 51	51	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.38
YB84415	ICE 27	27	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.42
YB84416	ICE 28	28	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.47
YB78640	ICE 9	9	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.33
YB85033	ICE 202	202	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.19
YB78639	ICE 8	8	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.90
YB84894	ICE 63	63	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.97
YB85042	ICE 211	211	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.35
YB79637	REF 61	61	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84998	ICE 167	167	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.63
YB84431	ICE 43	43	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.53
YB84428	ICE 40	40	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.54
YB85003	ICE 172	172	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	14.23
YB84934	ICE 103	103	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.67
YB84908	ICE 77	77	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.08
YB84973	ICE 142	142	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB84967	ICE 136	136	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	21.00
YB84947	ICE 116	116	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.40
YB84969	ICE 138	138	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.87
YB86217	ICE 378	378	Quartz	Active	ICE	25/07/1996	2/08/1996	6/03/2027	Watson Lake	20.92
YB79708	REF 132	132	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.80
YB79706	REF 130	130	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.68
YB77072	REF 4	4	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.61

For personal use only

YB77084	REF 16	16	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.78
YB79681	REF 105	105	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.62
YB77078	REF 10	10	Quartz	Active	REF	18/02/1996	21/02/1996	20/02/2027	Watson Lake	20.62
YB84409	ICE 21	21	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.24
YB84421	ICE 33	33	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.36
YB84407	ICE 19	19	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.25
YB85029	ICE 198	198	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB85034	ICE 203	203	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.19
YB79690	REF 114	114	Quartz	Active	REF	17/03/1996	20/03/1996	20/02/2027	Watson Lake	20.71
YB84417	ICE 29	29	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.30
YB78642	ICE 11	11	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.55
YB78637	ICE 6	6	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	16.23
YB78638	ICE 7	7	Quartz	Active	ICE	23/02/1996	6/03/1996	6/03/2027	Watson Lake	20.93
YB79673	REF 97	97	Quartz	Active	REF	15/03/1996	20/03/1996	20/02/2027	Watson Lake	20.60
YB84890	ICE 59	59	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	21.05
YB79672	REF 96	96	Quartz	Active	REF	16/03/1996	20/03/1996	20/02/2027	Watson Lake	20.61
YB84930	ICE 99	99	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.36
YB84936	ICE 105	105	Quartz	Active	ICE	20/06/1996	3/07/1996	6/03/2027	Watson Lake	20.58
YB84425	ICE 37	37	Quartz	Active	ICE	2/06/1996	10/06/1996	6/03/2027	Watson Lake	20.79
YB84916	ICE 85	85	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.44
YB84918	ICE 87	87	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.88
YB84899	ICE 68	68	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	19.78
YB84912	ICE 81	81	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.96
YB85004	ICE 173	173	Quartz	Active	ICE	21/06/1996	3/07/1996	6/03/2027	Watson Lake	20.45
YB84942	ICE 111	111	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.57
YB84944	ICE 113	113	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.90
YB84924	ICE 93	93	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.58
YB84913	ICE 82	82	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.10
YB84949	ICE 118	118	Quartz	Active	ICE	19/06/1996	3/07/1996	6/03/2027	Watson Lake	20.99
YB86231	ICE 392	392	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.71
YB86235	ICE 396	396	Quartz	Active	ICE	26/07/1996	2/08/1996	6/03/2027	Watson Lake	20.45

*Table 6 (Canadian tenements Harley & Mariner project).*

Claim Number	Claim Type	Tenure Status	Claim Name	Recorded Date	Expiry Date	km <sup>2</sup>
NP-8471	Quartz	Active	Mariner	1/02/2024	1/02/2027	155
NP-8472	Quartz	Active	Harley	1/02/2024	1/02/2027	154.75
NP-8473	Quartz	Active	Harley	1/02/2024	1/02/2027	154.75

### Competent Person Statement

The information in the announcement that relates to Mineral Resources for ICE is extracted from the ASX announcement 11 June 2025 and is available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to exploration reporting of recent and historical results has been prepared by Mr Murray Brooker (AIG #3503; RPGeo # 10,086), of Hydrominex Geoscience Pty Limited. Mr Brooker, who is an independent geological consultant to Bastion Minerals, is a Member of the Australian Institute of Geoscientists, (AIG), and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as the "Competent Person" as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Brooker consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears. The announcement is based on and fairly represents information and supporting documentation prepared by the competent person.

The information in this report that references previously reported exploration results is extracted from the Company's ASX market announcements released on the date noted in the body of the text where that reference appears. The previous market announcements are available to view on the Company's website or on the ASX website ([www.asx.com.au](http://www.asx.com.au)). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

### Forward-Looking Statements

Certain statements contained in this Announcement, including information as to the future financial or operating performance of Bastion Minerals and its projects may also include statements which are 'forward-looking statements' that may include, amongst other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These 'forward-looking statements' are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Bastion Minerals, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies and involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Bastion Minerals disclaims any intent or obligation to update publicly or release any revisions to any forward-looking statements, whether as a result of new information, future events, circumstances or results or otherwise after the date of this Announcement or to reflect the occurrence of unanticipated events, other than required by the Corporations Act 2001 (*Cth*) and the Listing Rules of the Australian Securities Exchange (**ASX**). The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All 'forward-looking statements' made in this Announcement are qualified by the foregoing cautionary statements. Investors are cautioned that 'forward-looking statements' are not guarantee of future performance and accordingly investors are cautioned not to put undue reliance on 'forward-looking statements' due to the inherent uncertainty therein.

For further information please visit the Bastion Minerals website at [www.bastionminerals.com](http://www.bastionminerals.com)

For personal use only

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>Bastion Minerals Limited</b>
---------------------------------

ABN

19 147 948 883
----------------

Quarter ended ("current quarter")

30 September 2025
-------------------

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	-	65
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	(10)	(130)
(e) administration and corporate costs	(500)	(874)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	1
1.5 Interest and other costs of finance paid	(4)	(45)
1.6 Income taxes refunded/(paid)	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material) Refund of security deposit	136	136
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(378)</b>	<b>(847)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(3)	(3)
(d) exploration & evaluation	(252)	(528)
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material) Refund of office lease security deposit	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(255)</b>	<b>(531)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	641	768
3.2	Proceeds from issue of convertible debt securities	-	500
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(57)	(110)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>584</b>	<b>1,158</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	201	372
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(378)	(847)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(255)	(531)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	584	1,158

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>152</b>	<b>152</b>

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	152	201
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>152</b>	<b>201</b>

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	-
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

*Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.*

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	<b>Total financing facilities</b>	-	-
7.5	<b>Unused financing facilities available at quarter end</b>		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(378)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(252)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(480)
8.4 Cash and cash equivalents at quarter end (item 4.6)	152
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	152
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	0.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Yes, the Board has commenced steps to undertake a capital raising during November 2025. The Board is confident with the progress that it has made since the change of management in May 2025 and believes the Company has strong prospects of being able to raise sufficient capital to execute its corporate strategy and business objectives.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: The Company continues to assess its exploration projects to determine the projects it will continue exploration work. During this period exploration costs will be reduced and sufficient funds will be available to execute the Company's corporate strategy and business objectives.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

*'Signed electronically'*

Authorised by: John Ribbons, Company Secretary  
(Name of body or officer authorising release – see note 4)

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.