

## Quarterly (Q1 FY26) Activities and Cash Flow Report

PARKD LTD (“PARKD”, “PKD” or the “Company”) (ASX:PKD) is pleased to provide an update of activities for the quarter (“Q1 FY26”) ending 30<sup>th</sup> September 2025

### HIGHLIGHTS:

- **New exclusive National Prefabrication Agreement** with Fielders, a division of BlueScope Steel for SlimDek210® + MDSB® modules across Australia.
- **\$1.0 million capital raising completed through \$780k Placement and \$220k Share Purchase Plan to fund East Coast expansion.**
- **East Coast prefabrication facility secured in Emu Plains/Penrith, NSW**, strategically located adjacent to Fielders' manufacturing operations.
- **First East Coast pilot project awarded by McNab Group** with delivery scheduled for Q2 FY26.

### OPERATIONAL REVIEW

Q1 FY26 marked PARKD's transition to commercial rollout and laying the groundwork for project execution on the East Coast. In August 2025, PARKD and its license partner Fielders (a division of BlueScope) launched the fully systemised SlimDek210® + MDSB® modular flooring solution at *Concrete2025*, Australia's premier concrete industry conference. The joint marketing initiative included a collaborative exhibition stand, dedicated web pages, and a detailed technical brochure.

Within one month of launch, the solution generated significant interest across multiple sectors including car parks, commercial and residential buildings, industrial facilities, self-storage complexes, and data centres. The system's proven advantages – faster build times, improved safety, and cost efficiencies – resonated with industry stakeholders, building on PARKD's successful Western Australia deployments where the technology delivered rapid, reliable results with reduced labour and on-site resources.

A highlight of Q1 was securing the pilot project with McNab Group in Queensland, which will deploy the PARKD System on an active construction site to solve an immediate building challenge. Under this pilot contract PARKD is responsible for the design, off-site prefabrication, and supply of its modular structural components – including its patented Continuously Voided Beam (CVB®) and metal decking support brackets (MDSB®), Fielders SlimDek210® steel panels, and the PARKD Instant Edge Protection System (PIEPS®). The works will be executed under standard commercial terms and are scheduled for delivery in Q2 FY26.

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## ASX Release



*Image 1. CVB and PIEPS ready for delivery to QLD*

This pilot project is a crucial steppingstone in PARKD's East Coast expansion, representing the Company's first validation of its "kit-of-parts" delivery model with a major East Coast builder. By delivering prefabricated modules ready for immediate on-site assembly, PARKD will demonstrate substantial productivity gains and safety improvements in McNab's construction workflow.

The timing aligns well with McNab's focus on modernising construction methods and reducing on-site complexity and risk. A successful outcome positions PARKD for broader adoption across McNab's future project portfolio. McNab's Executive Chairman indicated he "looks forward to the outcomes of this pilot project and possible projects into the future," underscoring the potential for follow-on contracts if the solution delivers as expected.

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## East Coast Prefabrication Facility

PARKD secured its inaugural East Coast prefabrication facility in Jamisontown/Penrith, NSW during the quarter. The site is strategically located within five minutes of Fielders' New South Wales manufacturing operations, enabling just-in-time supply of SlimDek210® steel decking and minimising logistics costs and lead times.



Image 2. Prefabrication Facility in Penrith, NSW

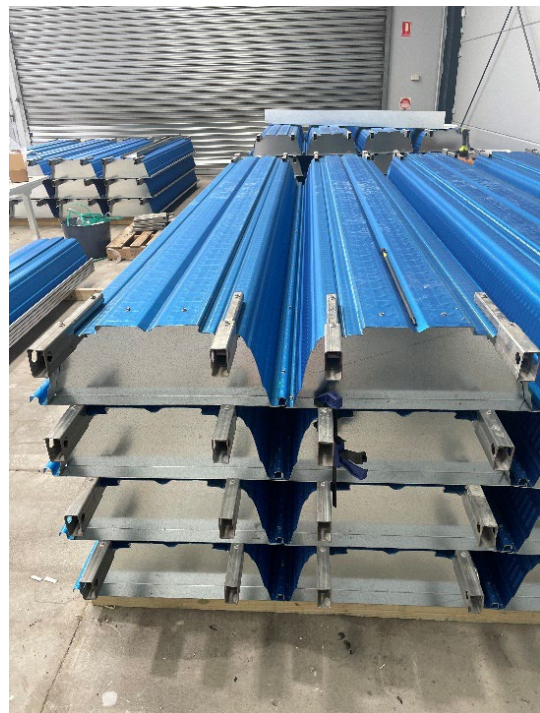


Image 3. Prefabricated modules ready for delivery

PARKD's Q1 FY26 initiatives have established the operational infrastructure and commercial partnerships required for East Coast market penetration. The Company is now well positioned to capitalise on substantial opportunities in data centres and multi-storey self-storage facilities, where billions of dollars in new development are planned over the coming years.

The Company is actively progressing opportunities across multiple sectors with Fielders and directly with construction partners. The McNab pilot project represents the first of what PARKD anticipates will be multiple commercial wins as the integrated system gains market traction.

These target sectors are well-suited to PARKD's modular system, which offers long, unpropped spans up to 22 metres, supports heavy load capacity up to 25 kPa and maximised off-site prefabrication to minimise on-site labour and disruption. These advantages directly address the industry's most pressing challenges: labour shortage, safety, and construction speed.

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## FINANCIAL OVERVIEW

During the quarter, PARKD completed a \$1.0 million capital raising to fund its East Coast expansion while maintaining a prudent approach to dilution.

### Placement

On 25 September 2025, the Company received binding commitments for a placement of approximately 26.0 million new shares to raise \$780,000. Strong demand from both new strategic investors and existing shareholders led to the placement closing early, upsized from an initial target of \$600,000 due to oversubscription.

Significantly, McNab Group participated in the placement, providing a clear endorsement by one of Australia's leading construction firms of PARKD's technology and East Coast expansion plans.

The placement was priced at \$0.03 per share, representing a 14.3% discount to the last closing price of \$0.035 and approximately at the 30-day VWAP. The issue of shares was executed within the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A.

Approximately \$172,500 of the placement was subscribed by PARKD's directors and related parties and will be subject to shareholder approval at a general meeting on 24 November 2025. Settlement of the placement shares occurred on 30 September 2025.

### Share Purchase Plan

Following the Placement, PARKD launched a Share Purchase Plan (**SPP**) at the end of the quarter at the same \$0.03 issue price, allowing existing shareholders to participate on equal terms. The oversubscribed SPP raised an additional \$220,000 in October 2025, resulting in a combined total of \$1.0 million in capital secured, strengthening PARKD's balance sheet and aligns its shareholder base with the Company's next phase of growth.

### Quarter Cash Position

PARKD closed Q1 FY26 with cash reserves of \$786k, with net cash used in operating activities for the quarter of \$391k. Combined with the capital raising (which settled at quarter-end and post-quarter), the Company has the capital runway to advance its East Coast expansion and pursue project opportunities.

In relation to item 6.1 of the Appendix 4C, Quarterly Cash Flow report, the Company advises payments to related parties and their associates totalled \$73k during the quarter consisting of salary and superannuation payments to directors.

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## **PARTNERSHIPS AND COMMERCIAL AGREEMENTS**

### **Fielders (BlueScope) Collaboration**

PARKD's partnership with Fielders, a division of BlueScope Steel Limited, is central to the Company's national rollout strategy. On 18 September 2025, PARKD and Fielders executed a revised Exclusive Prefabrication License Agreement that firmly establishes PARKD as the sole provider of prefabricated SlimDek210®+MDSB® modules across Australia.

This amended agreement (superseding an initial MDSB® licensing deal signed in February 2025) grants PARKD exclusive rights to assemble and deliver the integrated SlimDek210® decking with PARKD's patented modular brackets for construction projects nationwide. The agreement combines Fielders' industrial manufacturing capacity and national sales network with PARKD's innovative modular system, providing a truly national platform for technology deployment - streamlining market access for contractors and developers.

Fielders has fully incorporated PARKD's MDSB® technology into its product suite, enabling customers to directly order complete modular flooring kits (SlimDek210® panels with pre-fitted PARKD brackets) through Fielders' established sales channels. The exclusivity of prefabrication rights enables PARKD to maintain quality control and supply chain coordination for all module deliveries.

The joint market launch at Concrete2025 conference in August generated strong interest from diverse sectors including parking structures, commercial and residential developments, and data centres, indicating broad application potential beyond the system's original car park focus.

### **McNab Group Partnership**

In parallel with its manufacturing partnership, PARKD advanced a critical downstream partnership with McNab Group, one of Australia's largest privately-owned construction groups with vertically integrated operations spanning construction, property development, and building materials across Queensland and beyond.

The partnership provides PARKD with a direct pathway into large-scale construction projects and enables real-world demonstration of PARKD's technology with a top-tier contractor. McNab's participation in the pilot project and subsequent equity investment in PARKD's placement represents meaningful third-party validation of the technology and commercial model.

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## Strategic Partnership Framework

The strategic importance of PARKD's key partnerships positions the Company for accelerated market penetration: Fielders provides industrial scale and credibility from the supply side (as part of BlueScope Steel), while McNab delivers industry acceptance and market access on the demand side.

This dual-partnership model aligns with PARKD's strategy to remain asset-light while deeply integrated in the construction value chain.

The Company's focus over the coming quarters is transitioning from pilot execution with McNab to securing commercial contracts across both partnership channels.

*This announcement has been approved for release by the Board of Directors.*

[ENDS]

For further information, please contact:

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## **ABOUT PARKD LTD**

PARKD is a technology-enabled building solutions business, operating in Australia as a specialist building solutions consultant and as a general building contractor. Its core IP is utilised in the Companies prefabricated construction solution, the PARKD Car Park Structural System, specifically developed for commercial and industrial application.

PARKD has intellectual property rights to aspects of an innovative lightweight concrete “modular” car parking system. The modular aspect of the system and the minimising of structural weight provides the ability to relocate the car park or adapt it to parking demands by adding or subtracting to the structural levels of the car park.

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## Appendix 4C

### Quarterly cash flow report for entities subject to Listing Rule 4.7B

**Name of entity**

PARKD LTD

**ABN**

94 615 443 037

**Quarter ended ("current quarter")**

30 SEPTEMBER 2025

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers (net of GST)	2,968	2,968
1.2 Payments for		
(a) research and development	-	-
(b) product manufacturing and operating costs	(2,924)	(2,924)
(c) advertising and marketing	-	-
(d) leased assets	-	-
(e) staff costs	(306)	(306)
(f) administration and corporate costs	(128)	(128)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(1)	(1)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(391)</b>	<b>(391)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment*	(2)	(2)
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities	-	-
	(b) businesses	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) intellectual property	-	-
	(f) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other – Security deposits	(80)	(80)
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(82)</b>	<b>(82)</b>

*\*PAYMENTS FOR PROPERTY PLANT AND EQUIPMENT ARE THE INSTALMENTS PAID FOR VEHICLES ACQUISITIONS THAT ARE FINANCED.*

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	608	608
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – Lease liabilities	(24)	(24)
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>584</b>	<b>584</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	675	675
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(391)	(391)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(82)	(82)

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.4	Net cash from / (used in) financing activities (item 3.10 above)	584	584
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>786</b>	<b>786</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	786	675
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>786</b>	<b>675</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	73
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

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7. <b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other - Vehicle Financing	51	51
7.4 <b>Total financing facilities</b>	51	51
7.5 <b>Unused financing facilities available at quarter end</b>		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	<p>Financing above relates to financing by chattel mortgage on 2 vehicles purchased in the quarter with an interest rate of 7.99% p.a. and repayment terms of 60 months. Financing is provided by Volkswagen Financial Services Australia Pty Ltd. Payments of financing on the vehicle acquisition is shown as payments for property plant and equipment, being payments made to date including deposit paid at date of acquisition.</p>	

8. <b>Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(391)
8.2 Cash and cash equivalents at quarter end (item 4.6)	786
8.3 Unused finance facilities available at quarter end (item 7.5)	-
8.4 Total available funding (item 8.2 + item 8.3)	786
8.5 <b>Estimated quarters of funding available (item 8.4 divided by item 8.1)</b>	2.01
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>	
8.6 If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
<p>Answer: <i>No, it is expected that the next quarter with ongoing and new works being procured additional revenues will be generated thereby reducing overall operating outflows over the next two quarters.</i></p>	

- 8.6.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: *Whilst Tranche 1 of the September placement completed in this quarter, raising \$608k, tranche 2 of the placement, subject to shareholder approval at the upcoming annual general meeting in November, will provide additional \$172,500 before costs.*

*The Company also completed its SPP in October 2025 raising an additional \$220,000 (before costs).*

- 8.6.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: *Yes, based on the additional capital raised subsequent to the quarter end, ongoing existing contracts and new business procurement, the Company expects its existing cash reserves and generation of revenue from the ongoing and anticipated contracts will be sufficient to meet its short and medium-term business objectives.*

Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

### Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

By the Board of Directors

Authorised by: .....  
(Name of body or officer authorising release – see note 4)

### Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.