

ASX RELEASE | CLEARVUE TECHNOLOGIES LIMITED

(ASX:CPV | OTCQX:CVUEF)

Major Progress Made on Path to Commercialisation in Q1 2026

Appendix 4C & Quarterly Activities Report

Q1 FY26 HIGHLIGHTS

- **Successful Capital Raise:** ClearVue raised A\$4.6 million in a successful capital raise supported by institutional and other investors both internationally and domestically.
- **Project Roll Outs Begin:** Production, delivery and installation on several construction projects begins.
- **New, Innovative Metal-Backed Solar:** The Company announced the ClearVue-Helios line of innovative, lightweight, metal-backed rooftop and carpark solutions.
- **Emirates Glass 5-Year Agreement Signed:** A five-year agreement was signed with architectural glass leader, Emirates Glass, to manufacture and distribute glazing products that feature ClearVue innovations.
- **Significant Industry Partnerships:** Joint commercialisation effort with LandVac to combine ClearVue's well established building integrated photovoltaic (BIPV) power generating solar glazing technology with LandVac's advanced vacuum insulated glazing to deliver advanced energy generating building products. Collaboration agreement with ERBAS Sustain to accelerate commercialisation leveraging ERBAS's expertise in sustainable building design to drive new project opportunities and industry engagement.
- **ClearVue Gen3 Vision Glass:** ClearVue's double-glazed Gen3 Vision Glass with advanced coated glass will be available for viewing during the upcoming Annual General Meeting (AGM) . Gen3 samples have been manufactured and are scheduled begin testing in November.
- **A\$60 Million in Open Proposals:** A significant increase in the company's pipeline and proposal rate equalling over A\$60 million largely driven by partners.*
- **AGM 28 November 2025:** ClearVue will hold its AGM on 28 November 2025 in its Perth headquarters showroom located at Suite 7, 567 Newcastle Street, West Perth, Western Australia 6005.
- **ClearVue's Founder Retires:** ClearVue will celebrate Victor Rosenberg's important contribution to the solar and glass industries and to ClearVue during the upcoming AGM.

* The Company provides no guarantee that the pipeline will result in contracted revenue or confirmed orders.

31 October 2025: Smart building materials company ClearVue Technologies Limited (ASX:CPV; OTC:CVUEF) (**ClearVue** or the **Company**) provides its quarterly activities report and Appendix 4C for the period ending 30 September 2025 (**Q1 FY26**).

Commenting on the Company's progress over Q1 FY26, Managing Director and CEO, Douglas (Doug) Hunt said:

"In July 2025, ClearVue was at a critical juncture. Operational and financial pressures had escalated, and the business faced significant disruption. Since then, we have undertaken a comprehensive reset including refreshing our board and executive team and initiating strategic transformation across the organisation. We have made meaningful progress in sales pipeline expansion, product development and certification pathways. We continue to address emerging risks and challenges with persistent focus. [We successfully completed a \\$4.6 million AUD capital raise](#) to stabilise the company's financial position on commercial terms that make sense. I want to thank RM Capital and Spark+ in their role as co-lead managers, for their support a that was pivotal in making this raise successful. Our management team and I did not take the easy path. There were options on the table that would have meant far greater dilution for our existing shareholders which I refused to accept. I met over 90 investors over a 4-week period in Hong Kong, Sydney and Melbourne as well as many discussions with investors in Perth to achieve this result. You may rest assured that going forward myself and my team will execute a strategy to continue to promote our company to investors. I have recently spoken at a small cap investment conference in Melbourne, and I will be speaking at a similar event in Sydney prior to the AGM. We will also ensure we have regular contacts and briefings with institutional investors and other investors both current and future going forward.

"Since our [investor update meeting held in August](#), we have made significant progress on the plan discussed in that session. This update will provide a summary of what has been accomplished in the short three-month period since I was named CEO, and the current management team was put in place.

"The team and I are very cognisant of the desire of our shareholders for immediate sales results. As we discussed previously at the shareholder webinar, the building industry involves long decision pathways. The frankly surprising increase in project inquiries we are receiving is due to the credibility that my team and I have established with the industry in recent months. In the building industry credibility is everything. A customer must completely trust our ability to deliver high quality products on time. Late delivery or poor quality can cost the customer far more than the price of our products. This is not a task that can be achieved overnight. Credibility must be built brick by brick, project by project and by commercial

relationships reinforced over time.. We are selling products that must survive the elements for over 30 years, products that have life and death consequences as part of a building. There is necessarily significant engineering and design in every single building. Any discussion on improved commercial terms to speedily close a sale would fall on deaf ears until all of the other requirements have been met. I fully appreciate the patience that our long-term shareholders have needed to have over ClearVue's journey so far, but I must ask for a little more. As you will see in the balance of this quarterly update, we have achieved a lot on many fronts in the last 90 days. Our team is smart, committed and effective. Give us your confidence and we will take this business where it has the potential to go. I would also like to remind everyone that the new team including myself are taking less than commercial salaries (and less than our predecessors) until we achieve a share price of 35 cents. This further reinforces the alignment of the management and shareholders as well as showing how much we as a team believe in our company.

We have a clear, comprehensive and pragmatic plan we are executing on. Our aim is to remain focused on this plan and not allow distractions to create roadblocks to realising our goals. As you read this summary of what has been accomplished in an incredibly short period of time by a very small, dedicated team, we are hopeful that you will be inspired by our direction and all that has been accomplished so quickly. I hope you have appreciated our transparent approach and regular communications we have undertaken as well. Change management remains ongoing, with targeted improvements to business processes designed to enhance efficiency, transparency and execution. These efforts are laying the foundation for sustainable growth and long-term value creation. Let's get into the summary.

"Several projects have progressed including panels having been delivered to Prefabulous in Victoria, Australia for installation in modular housing units, installation at 100 St Georges Terrace in Perth, Australia is now over 50% complete, double-glazed skylight units have arrived at the World Bank Administration Building in Abuja, Nigeria to be fitted very shortly. Compatibility testing is now complete and we are engaging on the cabling and electrical design for the Tattersalls Club in Sydney, Australia. [We shared a full update in early August on these projects.](#)

"We also announced the ClearVue-Helios line of innovative, lightweight, metal-backed rooftop and carpark solutions in [August](#) and [October](#) respectively. The ClearVue-Helios line extends the breadth of solar solutions ClearVue provides for building envelopes. This exclusive, integrated rooftop metal-backed, tempered solar panel and framing system delivers numerous benefits including excellent performance, lightweight installation and a fully sealed environment that is low maintenance. We will offer both aluminium and steel-backed options to the market to meet a variety of construction requirements. We also [recently announced a new carpark product](#) where the panels are the roof (not on the roof). This leads to significant cost advantages when compared to traditional solar alternatives.

[“A five-year agreement was signed with architectural glass leader, Emirates Glass, to manufacture and distribute glazing products that feature ClearVue innovations. Combining the Emirates Glass standing in the industry with the patented, proprietary advancements in solar technology from ClearVue is taking building sustainability to new heights in the UAE and beyond. This agreement further substantiates the credibility and commercial viability of ClearVue Solar Façade solutions. We look forward to continuing to grow our official partner network as we have already seen how our partner-driven strategy is quickly extending our reach and dramatically increasing our number of inquiries.](#)

[“ClearVue announced the successful prototyping and independent testing conducted by SERIS on our Gen3 Vision Glass breakthrough which demonstrated increased output of 66% and decreased embedded carbon and 50% lower manufacturing costs. Additional progress has been made on ClearVue Gen3 Vision Glass. The final design is minimizing material waste and further reducing production time. Together, these improvements are continuing to bring down the overall cost. Gen3 samples have been manufactured and are scheduled to be sent to TÜV SÜD for IEC 61730 and IEC 61215 testing in early November. In addition, UL testing will follow and is expected to commence in January 2026. We are excited to share a prototype of ClearVue’s double-glazed Gen3 Vision Glass with advanced coated glass with you at our upcoming AGM. In addition, testing of our proprietary junction box for single glazing products has already started and testing for the double-glazed junction box will begin before the end of the year.](#)



New internal thermal bridge junction box installed prior to double glazing and testing.



ClearVue patented thermal bridge single glaze junction boxes installed for testing.

"The [investor update announcement](#) we provided about two weeks ago highlighted our accelerating



ClearVue Gen3 Vision Glass manufactured with a spectrally selective coating to match thermal and visual requirements of the construction industry. A world-first product.

commercialisation, operational progress, increased rate of inquiries and branding and media relations programs we have implemented. If you missed it, be sure to view this announcement as it includes partner engagement with erbas | erbas SUSTAIN, Concept Business Group and Viridian. It also provided links to press coverage with [PV Magazine](#), [Renewable Energy Magazine](#), [Stockhead](#), [The Australian](#), [Create Magazine](#) and [Bulls 'n Bears](#) along with our latest brand differentiation video productions. We also rolled out the completely [updated ClearVue website](#) and merged the U.S. website back into the global site. In addition, an [interactive partner directory](#) was launched to make it easy for prospects to engage with ClearVue Official Partners and a new [projects section](#) was added to the site. On 25 September 2025 ClearVue sponsored the [Royal Institution of Chartered Surveyors \(RICS\) Awards](#) at RACV City Club in Melbourne. As the headline sponsor, I spoke and announced two awards, and our brand was prominently displayed throughout the event venue and the awards proceedings. I also spoke at the [14th Annual Australian Microcap Investment Conference](#) on Wednesday, 22 October 2025 in Melbourne. This is the first of many things we will do to continue to promote interest in the Company and its shares.

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“Most notably, we shared a [commercialisation update](#) highlighting the increase in inquiries, the outstanding impact our partners are having on our realisation of new opportunities and our overall total value of our proposals is currently setting at over A\$60 million. I am incredibly proud of what has been accomplished by this dedicated team of professionals. I am optimistic about the future for ClearVue and look forward to seeing some of you during our [Annual General Meeting on 28 November 2025](#) at ClearVue’s headquarters showroom. Your votes are very important to us. Be sure to view this [Notice of Meeting](#) for crucial deadlines and details on submitting your votes.. We are dedicated to delivering the long-term shareholder value you have so patiently awaited. We value your continued support and enthusiasm for ClearVue’s mission to lead the way in changing the face of the built environment by making it progressively energy efficient and energy generating.”

EXECUTIVE AND MANAGEMENT CHANGES

Victor Rosenberg’s retirement: The 2025 AGM is particularly noteworthy as our founder, Mr. Victor (Vic) Rosenberg, will be retiring from ClearVue’s Board at the upcoming AGM. Vic has been a pioneer in the field of glass technologies since the 1990s. He started the venture with a company that ultimately became ClearVue. Please join us to celebrate Vic’s important contribution to our industry and to ClearVue.

FINANCIAL UPDATE

ClearVue continues a comprehensive operational expense review to identify cost savings and ensure strategic investment in product development and partner growth. The initiative, driven in collaboration with the restructured Board, aims to enhance shareholder value through disciplined financial management, while continuing to expand global licensing, drive innovation, and advance the Company’s mission of decarbonising the built environment. After giving consideration to outlays for restructure associated costs and the repayments of grant funds, the underlying cash burn has reduced by circa \$250k on a quarter-on-quarter basis.

As of 30 June 2025, the Company had a cash balance of approximately \$774k. The Company recorded net operating cash outflows during the quarter of \$2.71m which consisted of research and development costs \$368k, product manufacturing and operating costs \$45k, expenditure on advertising and marketing \$164k, staff costs \$900k and administration and corporate costs \$1,408k, interest received \$6k, and Government grant and tax incentives \$37k. The cash outflow from operating activities includes an estimated \$690k associated with the restructure of the business.

In the quarter, \$155k was paid for director's fees and salaries, fees paid to Luminate Pty Ltd, a related entity of Victor Rosenberg, for management services and fees paid to SACCSHS Pty Ltd, a related entity of Doug Hunt, for management services. All such payments to associates of directors were made on an arms-length basis. The Chair has opted to receive shares in lieu of a cash fee, reflecting our collective belief in ClearVue's bright future and shared commitment to long term success.

OUTLOOK

Commenting on the Company's outlook, CEO Doug Hunt said in an announcement dated 29 October 2025:

"Since taking on the role of ClearVue Chief Executive Officer on 28 July, the total market opportunity for ClearVue has grown significantly," said Mr. Douglas (Doug) Hunt, Managing Director and CEO, ClearVue Technologies. "While we expect delays and slippages, as is the norm within the construction industry, we are taking a conservative approach by planning for a book rate of at least 10%. While we expect this will prove to be conservative, it will still lead to a material revenue stream for the Company. We have submitted project work valued at approximately A\$60 million with planned order dates between now and the end of 2026. There are further proposals for the same period still ongoing and yet to be submitted. This is by far the strongest position ClearVue has ever been in to materialise the first major steps on its path to commercialisation."*

* The Company provides no guarantee that the pipeline will result in contracted revenue or confirmed orders.

ANNUAL GENERAL MEETING

Date and Time: Friday, 28 November 2025 at 2:00PM AWST

Location: ClearVue Showroom Suite 7, 567 Newcastle Street, West Perth, Western Australia 6005

Authorised by the Board of ClearVue Technologies Limited.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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ABOUT CLEARVUE TECHNOLOGIES LIMITED

ClearVue Technologies Limited (ASX: CPV; OTCX: CVUEF) is an Australian technology company that integrates solar technology into building façade and rooftop surfaces to provide renewable energy generation and offset the operational carbon footprint of buildings. The Company's advanced, patented glass technology preserves glass transparency maintaining building aesthetics while generating energy.

ClearVue has extended solar energy-generation to vision glass, cladding, spandrel, balustrade, and skylight solutions. These solutions can offset operational energy requirements significantly contributing to the net zero building.

ClearVue's integrated solar façade is revolutionizing the way buildings are designed, constructed, and renovated. Experience how building façades will become a major contributing factor to reducing operational carbon by visiting ClearVue at www.clearvuepv.com.

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Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

ClearVue Technologies Limited

ABN

45 071 397 487

Quarter ended ("current quarter")

30 September 2025

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	129	129
1.2 Payments for		
(a) research and development	(368)	(368)
(b) product manufacturing and operating costs	(45)	(45)
(c) advertising and marketing	(164)	(164)
(d) leased assets	-	-
(e) staff costs	(900)	(900)
(f) administration and corporate costs	(1,408)	(1,408)
(g) intellectual property costs	-	-
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	6	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	37	37
1.8 Other	-	-
1.9 Net cash from / (used in) operating activities	(2,713)	(2,713)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	(333)	(333)

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(f) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) entities	-	-
(b) businesses	-	-
(c) property, plant and equipment	-	-
(d) investments	-	-
(e) intellectual property	-	-
(f) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
212. Other (provide details if material)	-	-
5		
2.6 Net cash from / (used in) investing activities	(333)	(333)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	310	310
3.4 Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5 Proceeds from borrowings	74	74
3.6 Repayment of borrowings	(300)	(300)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other	-	-
3.10 Net cash from / (used in) financing activities	84	84

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	3,731	3,731
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(2,713)	(2,713)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(333)	(333)

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Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	84	84
4.5	Effect of movement in exchange rates on cash held	5	5
4.6	Cash and cash equivalents at end of period	774	774

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	611	3,568
5.2	Call deposits	163	163
5.3	Bank overdrafts	-	-
5.4	Other (credit cards)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	774	3,731

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	154,790
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Payments comprised:-

- Fees paid to Luminate Pty Ltd, a related entity of director, Victor Rosenberg, for management services and to SACCSHS Pty Ltd, a related entity of director, Doug Hunt, for management services.
- Executive director salaries
- Non-executive director fees

All payments to associates of directors were on arms-length terms.

Quarterly cash flow report for entities subject to Listing Rule 4.7B

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	*	*
7.4 Total financing facilities	-	-

7.5 **Unused financing facilities available at quarter end** -

7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

*Note to Items 7.3 (above): The Company established an "At-the-Market" (ATM) facility with Alpha Investment Partners (Alpha) announced to the market on 23 October 2023.

The announced facility indicates availability of up to AUD \$30m capacity. However, the actual facility capacity is a function of share price and available capacity over a request and option exercise period. The actual facility capacity will change up or down over time. The Company may *not* sell shares through the facility to Alpha above the maximum AUD\$30m which operates as a cap on the facility.

It should also be noted that the Company may never issue Alpha a request for Alpha to exercise its option to buy shares at or above the Company's nominated floor price (the Company has discretion). Where the Company does make a request and Alpha acts upon the request even where terms are "favourable" Alpha may choose not to exercise the option or may only choose to partially exercise its option to buy shares (it is Alpha's decision to buy once ClearVue has made the request).

Whilst an ATM is a "facility" it is also a "sold contingent option", contingent on the company activating the option and Alpha exercising that option, and the Appendix 4C does not properly cater for the cashflow from options, or potential future placements that are subject to prevailing placement capacity that may or may not require shareholder approval which may not be obtained. In keeping with Australian Accounting Standards and the intent of 4C reporting, the Company has prudently chosen to not report any ATM facility amount in item 7.3, to ensure it is giving a true and fair view of facility positions that have conditions precedent for the funding to be attained.

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(2,713)
8.2 Cash and cash equivalents at quarter end (Item 4.6)	774
8.3 Unused finance facilities available at quarter end (Item 7.5)	-
8.4 Total available funding (Item 8.2 + Item 8.3)	774
8.5 Estimated quarters of funding available (Item 8.4 divided by Item 8.1)	0.3

8.6 If Item 8.5 is less than 2 quarters, please provide answers to the following questions:

1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Yes

2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Yes – The company successfully completed a capital raise of \$4.6m during October 2025 and the ATM facility is available

3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Yes – The company has the ATM facility available and has previously successfully completed capital raises.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 31 October 2025

Authorised by: By the Board

.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.