

3 November 2025

ASX Announcement

BOARD UPDATE

Group One Capital Limited (ASX: G1C, Company) advises that Mr Ross Patane has been appointed Managing Director and Chief Executive Officer of the company effective 1 November 2025.

Mr Patane joined the Board as a Non-Executive Director on 29 July 2025 and now assumes executive leadership of the Company following a period of board-led transition. He brings more than 30 years of leadership experience in corporate advisory, mergers and acquisitions, financial services and investment management, with deep expertise in governance, compliance, financial oversight and stakeholder management.

The Board also confirms Mr Neville Bell will continue as Chair and Non-Executive Director, and Ms Toni Myers as joint Company Secretary.

Mr Malcolm Cory, who has led the Company in an interim capacity since 19 August 2025, will resume his roles as Executive Director, Chief Financial Officer and joint Company Secretary from 1 November 2025.

The Board acknowledges the contribution of the executive team during this transition and looks forward to continuing the Company's progress under Mr Patane's leadership.

Further information required under ASX Listing Rule 3.16.4 regarding the material terms of Mr Patane's engagement is set out in Schedule 1.

This announcement has been authorised for release by the Board of Directors.

For further information, please contact:

Ross Patane
Director
+61 400 431 317



SCHEDULE 1Material Terms of MD/CEO Agreement

Role:	Managing Director, CEO
Term:	No fixed term
Remuneration:	\$120,000 per annum including superannuation (0.2 FTE)
Termination:	45 days' notice
Incentives:	Entitled to participate in future employee incentive schemes

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The logo for Group One Capital Limited, featuring the letters 'G1C' in a large, bold, white font on a red square background. To the right of 'G1C', the words 'GROUP ONE' and 'CAPITAL LIMITED' are stacked vertically in a smaller, white, sans-serif font.

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