

Chance Voight™

INVESTMENT CORPORATION LIMITED

"Always keep the big picture in mind"

03 November 2025

Market Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Retail Food Group Limited (RFG)
Level 4, 35 Robina Town Centre Drive
QLD 4226
Australia

By email lodgement

Email: maogroup@asx.com.au

Dear Sir/ Madam

RE: Retail Food Group Limited (RFG)

Chance Voight Investment Corporation Limited is the ultimate holding company for Hamner Equities Limited.

On behalf of Hamner Equities Limited please find attached a Form 604 (Notice of change of interests of substantial holder) in relation to Retail Food Group Limited.

Yours faithfully



Linda Packer

In-house Legal Counsel

Chance Voight Investment Corporation Limited – A Value Focused Multi-Strategy Investment Management Firm.

New Zealand Offices

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Central Park Corporate Centre
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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

| | |
|--|---|
| To Company/registered scheme/notified foreign passport fund name | RETAIL FOOD GROUP LIMITED (RFG) |
| ACN/ARSN/APFRN | ACN:106804082 ABN: 31106840082 |
| NFPFRN (if applicable) | |
| 1. Details of substantial holder (1) Name | HANMER EQUITIES LIMITED, CHANCE VOIGHT INVESTMENT CORPORATION LIMITED, CVI TRUSTEES LIMITED and EQUITY TRUSTEES LIMITED (together, the HEL Substantial Holders) |
| ACN/ARSN/APFRN (if applicable) | |
| NFPFRN (if applicable) | |

There was a change in the interests of the substantial holder on 31/10/25
The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on 18/09/25
The previous notice was dated 18/09/25

2 Previous and present voting power

The total number of votes attached to all the voting shares or interests in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company, scheme or fund, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|----------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Fully paid ordinary shares | 3,819,521 | 6.07% | 4,457,737 | 7.08% |

3 Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|----------------|--|----------------------|---|---|-------------------------|
| See Annexure A | | | | | |
| | | | | | |
| | | | | | |

4 Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|--|---------------------------------|--|---|--------------------------------|----------------|
| Hanmer Equities Limited | Hanmer Equities Limited | Hanmer Equities Limited | Is or, in respect of trades not yet settled, will become registered holder of increased shares | 4,457,737 ordinary shares | 7.08% |
| Chance Voight Investment Corporation Limited | Hanmer Equities Limited | Hanmer Equities Limited | Relevant interest as a result of 100% shareholding in Hanmer Equities Limited and, therefore, power | 4,457,737 ordinary shares | 7.08% |

| | | | | | |
|-------------------------|-------------------------|-------------------------|--|---------------------------|-------|
| | | | to control the exercise of a power to dispose of the shares (section 608(1)) to be registered in the name of Hanmer Equities Limited | | |
| CVI Trustees Limited | Hanmer Equities Limited | Hanmer Equities Limited | Relevant interest as a result of 37.7% shareholding in Chance Voight Investment Corporation Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited. | 4,457,737 ordinary shares | 7.08% |
| Equity Trustees Limited | Hanmer Equities Limited | Hanmer Equities Limited | Relevant interest as a result of 37.7% shareholding in Hanmer Equities Limited and, therefore, power to control the exercise of a power to dispose of the shares (section 608(1) and 608(3)) to be registered in the name of Hanmer Equities Limited | 4,457,737 ordinary shares | 7.08% |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

| Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable) | Nature of association |
|--|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--|---|
| Hanmer Equities Limited | Level 2, The Chance Voight Building, 29 High Street, Rangiora 7400, New Zealand |
| Chance Voight Investment Corporation Limited | Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand |
| CVI Trustees Limited | Ground Floor, Unit 4, 6 Cone Street, Rangiora, 7400, New Zealand |
| Equity Trustees Limited | Care of CURRIE LAWYERS LIMITED, 169 Bowenvale Avenue, Cashmere, Christchurch, 8022, New Zealand |

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

sign here

date 03/11/25

ANNEXURE 'A'

This is Annexure 'A' of 2 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 3/11/2025

| Holder of Relevant Interest | Date of Acquisition | Purchase/Sale | Consideration (Cash) | Number of Securities | Class of Securities |
|-----------------------------|---------------------|---------------|----------------------|----------------------|---------------------|
| Hanmer Equities Limited | 27/10/2025 | BUY | 13,002.60 | 10,002 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 46,246.90 | 35,000 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 135.75 | 100 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 16,685.97 | 12,762 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 16,718.22 | 12,762 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 23,842.05 | 17,994 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 23,847.98 | 18,000 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 7,058.28 | 5,327 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 941.50 | 700 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 59,306.57 | 46,159 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 81,898.12 | 65,000 | Ordinary Shares |
| Hanmer Equities Limited | 27/10/2025 | BUY | 1,115.70 | 889 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 5,306.40 | 3,960 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 905.10 | 676 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 1,192.69 | 881 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 1,451.03 | 1,091 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 7,981.80 | 6,024 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 2,365.44 | 1,792 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 16,734.69 | 12,726 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 16,926.36 | 12,823 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 8,953.56 | 6,732 | Ordinary Shares |
| Hanmer Equities Limited | 28/10/2025 | BUY | 16,373.02 | 12,357 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 5,894.00 | 4,210 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 9,179.61 | 6,512 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 3,837.40 | 2,741 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 8,588.14 | 6,102 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 14,689.25 | 10,345 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 42,790.09 | 30,274 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 3,478.20 | 2,480 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 9,486.75 | 6,825 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 10,831.05 | 8,023 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 113,011.73 | 80,247 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 21,344.78 | 15,348 | Ordinary Shares |
| Hanmer Equities Limited | 29/10/2025 | BUY | 4,513.05 | 3,343 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 24,121.44 | 16,751 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 26,581.63 | 18,258 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 1,319.30 | 939 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 21,888.69 | 15,243 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 8,481.48 | 6,146 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 14,185.88 | 9,955 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 11,703.86 | 8,156 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 22,422.24 | 16,248 | Ordinary Shares |

ANNEXURE 'A'

This is Annexure 'A' of 2 page referred to in the Form 604 (Notice of change of interests of substantial holder)

Signature

Print name: Leah Tuckerman

Capacity: Duly Authorised Person

Sign Here:



Date: 3/11/2025

| Holder of Relevant Interest | Date of Acquisition | Purchase/Sale | Consideration (Cash) | Number of Securities | Class of Securities |
|-----------------------------|---------------------|---------------|----------------------|----------------------|---------------------|
| Hanmer Equities Limited | 30/10/2025 | BUY | 3,256.49 | 2,377 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 18,745.92 | 13,248 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 8,618.27 | 6,134 | Ordinary Shares |
| Hanmer Equities Limited | 30/10/2025 | BUY | 17,066.09 | 12,457 | Ordinary Shares |
| Hanmer Equities Limited | 31/10/2025 | BUY | 22,679.52 | 15,324 | Ordinary Shares |
| Hanmer Equities Limited | 31/10/2025 | BUY | 7,714.30 | 5,213 | Ordinary Shares |
| Hanmer Equities Limited | 31/10/2025 | BUY | 9,732.68 | 6,532 | Ordinary Shares |
| Hanmer Equities Limited | 31/10/2025 | BUY | 29,351.81 | 20,248 | Ordinary Shares |
| Hanmer Equities Limited | 31/10/2025 | BUY | 6,929.44 | 4,780 | Ordinary Shares |

| | | |
|----------------------------|-----------|-----------------|
| Total Number of Securities | 4,457,737 | Ordinary Shares |
|----------------------------|-----------|-----------------|

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