

ASX ANNOUNCEMENT

3 November 2025



Whitefield Income (WHI) Share Purchase Plan

Offer closes 28 Nov 2025

Whitefield Income Limited (Whitefield Income or the Company) is pleased to announce a Share Purchase Plan (SPP) to eligible shareholders of the Company.

Each eligible Whitefield Income shareholder with a registered address in either Australia or New Zealand who holds shares at the record date of 31 October 2025 will be eligible to acquire up to A\$30,000 of fully paid ordinary shares in the Company without paying brokerage or other transaction costs, at a discount to the market price, on the terms and conditions of the SPP.

Under the SPP, Whitefield Income ordinary shares (SPP Shares) will be issued at the lower of:

- A\$1.34⁽¹⁾ (the Maximum Issue Price), being a 7.4% discount to the 5 day volume weighted average market price of shares on 31 October 2025; or
- an amount equal to the volume weighted average market price of Whitefield Income's Shares traded on ASX over the five trading days up to, and including the SPP closing date (i.e. 28 November 2025), rounded to the nearest cent.

The offer is expected to close at 5.00pm (Sydney time) on 28 November 2025.

How to apply

Your payment must be received before 5:00pm (Sydney time) on 28 November 2025.

Access SPP Documentation and BPAY details	Access the SPP documentation and your Personalised Online Application Form via the offer website at www.computersharecas.com.au/WHISPP using your Holder Identification (HIN) or Security Reference Number (SRN), state or territory and postcode.
Make payment	<u>Your payment must be received before 5:00pm (Sydney time) on 28 November 2025.</u> Payment by BPAY: Please make your BPAY payment through your own bank or financial institution using the specific Biller Code and reference number provided on your Personalised Online Application Form. <u>You do not need to return or submit the Application Form.</u> Payment by EFT (NZ shareholders) New Zealand shareholders unable to make payment by BPAY will need the EFT bank account details and customer reference number, which can be found at www.investorcentre.com. <u>You do not need to return or submit the Application Form.</u>

⁽¹⁾ The issue price may be adjusted if required to comply with the requirements of ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 and the ASX Listing Rules. You should note that the share price may rise or fall between the date of this offer and the date when shares are allotted and issued to you under the SPP. This means that the price you pay per share pursuant to this offer may be either higher or lower than the share price at the time of the offer or at the time the shares are issued and allotted to you under the SPP.

Whitefield Group Update Webinar

11:00am (Sydney time) Thursday, 20 November 2025

Register for the Whitefield Group quarterly webinar at whitefield.com.au or bit.ly/Whitefield-webinar where an update will be provided on Whitefield Income, Whitefield Industrials and the capital raising.

REGISTER FOR
WEBINAR

Whitefield Income Monthly Dividends

Shares issued under the SPP will be entitled to the dividend payable 31 December 2025, assuming the shares continue to be held on the 17 December 2025 dividend record date.

The Company's most recent monthly dividend provides shareholders with an annualised gross yield of 7.5% (inclusive of franking credits) on the SPP issue price.

Dividend History



SPP Important Dates

Record date for determining entitlements under the SPP	7:00pm (Sydney time) on 31 October 2025
SPP documents despatched to eligible shareholders	5 November 2025
SPP offer opens	5 November 2025
Webinar	11:00am (Sydney time) 20 November 2025
SPP offer closes	5.00pm (Sydney time) on 28 November 2025
Announcement of SPP result	3 December 2025
SPP Shares allotted	5 December 2025

The dates in the table above are indicative only and Whitefield Income may amend this timetable. Whitefield Income may also withdraw the offer of SPP Shares at any time before the allotment date in its absolute discretion.

Important Information

Shareholders should consider all of the SPP Documentation, including the SPP Terms and Conditions, before deciding whether to participate in the offer. By accepting the SPP offer, you will be agreeing to be bound by those terms and conditions.

Whitefield Income is not providing investment advice or making any recommendation in relation to the SPP.

Proceeds are being raised for the purpose of investment in accordance with Whitefield Income's investment strategy.

Shares issued under the SPP will rank equally with the existing Shares of the Company from the date of issue.

Whitefield Income intends to cap the SPP at A\$40 million or 30 million shares. If subscriptions exceed A\$40 million, the Company may scale back applications. If applications are scaled back, any excess application monies will be refunded without interest. If applications under the SPP are received for in excess of A\$40 million, the Board retains the discretion to issue more shares to satisfy all or part of such applications, subject to the maximum number of Shares to be issued not exceeding 30% of the issued share capital of the Company at the date of issue. Under ASX Listing Rules, Whitefield Income may issue a further 18 million shares or A\$24 million under the SPP.

If you have any questions about the SPP, please call Whitefield Income's share registry, Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia).

This announcement has been authorised by the Board of Whitefield Income.