

Renounceable Entitlement Offer Closes Oversubscribed



4 November 2025

HIGHLIGHTS

- **Renounceable Entitlement Offer seeking to raise \$1.8 million closes oversubscribed**
- **Significant support from existing shareholders and new investors**
- **Top-up placement of \$331,000 to accommodate some of the excess demand, within the Company's existing placement capacity**
- **The Company is now provided with the funding base to deliver a sustained pipeline of exploration activity and growth opportunities across both Yalgoo and Abbots North Projects**

Premier1 Lithium Limited (**ASX:PLC**) ("**Premier1**" or the "**Company**") is pleased to announce that the renounceable entitlement offer announced on 8 October 2025 has closed significantly oversubscribed and raised **\$1.8 million** (before costs). To accommodate a portion of the excess demand, the Company has agreed to undertake a placement to raise additional \$331,000 on the same terms as the Entitlement Offer (**Follow-on Placement**).

Following completion of the Follow-on Placement, the total amount raised will be \$2,171,303 (before costs). The Company will issue a total of 434,260,582 new fully paid ordinary shares (**Shares**) and 217,130,291 new options exercisable at \$0.015, with expiry date of 6 November 2028 (**Options**). The Options will be quoted under the ASX code PLCO.

Under the Follow-on Placement, the Company will issue 66,200,000 new Shares and 33,100,000 new Options. These will be issued using the Company's existing capacity under ASX Listing Rule 7.1.

The proceeds from the Entitlement Offer, Shortfall Offer and the Follow-on Placement will be used for:

- heritage surveys and drilling at the Company's Yalgoo Project;
- geophysical activities, heritage surveys and drilling at the Company's Abbots North Project; and
- general working capital and to cover costs associated with the offers.

The final results from the Entitlement Offer, Shortfall Offer and Follow-on Placement are set out below:

	Funds raised	Shares	Options*
Entitlement Offer	\$1,002,248	200,449,562	100,224,781
Shortfall Offer	\$838,055	167,611,020	83,805,510
Follow-on Placement	\$331,000	66,200,000	33,100,000
Total	\$2,171,303	434,260,582	217,130,291

*The number of new Shares and Options issued is subject to rounding. A further 10,856,515 Options will be issued to the underwriter as described in the Prospectus dated 8 October 2025. 9,201,515 of these options will be subject to shareholder approval at the Company's upcoming AGM, with the remaining 1,655,000 options subject to shareholder approval at a subsequent Company General Meeting.

Mahe Capital Pty Ltd (ACN 634 087 684) (**Mahe Capital**) acted as Lead Manager and Underwriter to the Entitlement Offer and Follow-on Placement.

The new securities are expected to be issued on Thursday, 6 November 2025 in accordance with the timetable in the Prospectus.

Premier1 Lithium

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Non-Executive Chairman Hugh Thomas commented:

“We would like to thank our shareholders for the support they have shown during this Entitlement Offer, demonstrating their continued commitment to the Company and enthusiasm for our future. I also welcome the new shareholders as we embark on our well published exploration program for the end of this year and early calendar year 2026.”

This release was approved by the Premier1 Lithium Board.

ENQUIRIES

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ABOUT PREMIER1 LITHIUM

Premier1 Lithium (ASX:PLC) is committed to unlocking the potential of Western Australia’s world-class mineral resources. Our strategic exploration approach is underpinned by disciplined project evaluation, prudent capital management, and a focus on high-impact opportunities across gold, copper, and lithium. Our projects are located within the heart of Western Australia’s renowned greenstone belts, which host some of the world’s most significant mineral deposits.