

4 November 2025

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Level 40, Central Park
152 – 158 St Georges Terrace
PERTH WA 6000

Via e-lodgment

RE: NOTICE UNDER SECTION 708A

The Board of Challenger Gold Limited ('the Company') issued the following ordinary shares without disclosure to investors under Part 6D.2, in reliance on Section 708A(5)(e) of the Corporations Act 2001 (Cth) ('Corporations Act'). The securities are part of a class of securities quoted on the Australian Securities Exchange Limited ('ASX'):

- 7,500,000 Shares upon the vesting and exercise of performance rights held by a Director;
- 833,333 Shares as agreed quarterly interest to Queens Road Capital; and
- 3,532,511 Shares to consultants and advisors for services provided.

The Company gives this notice pursuant to Section 708A(5)(e) of the Corporations Act.

The Company as at the date of the notice has complied with:

- a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
- b) sections 674 and 674A of the Corporations Act.

Other than as described below, as at the date of this notice, there is no excluded information (as defined in paragraphs (7) and (8) of section 708A of the Act) which is required to be disclosed by the Company. The Company provides the following additional information:

- a) The Company and its Argentine subsidiary, Golden Mining S/A., are in advanced discussions in respect of a mining services contract for the Toll Milling Phase of the Hualian Gold Project with Mapal Constructions and Mining S.A, which is expected to be finalised shortly

Appendix 2A's relating to the issue of shares has been announced. This announcement has been authorised and approved for release by the Managing Director.

Yours faithfully

Kelly Moore
Joint Company Secretary
admin@challengergold.com

CHALLENGER GOLD LIMITED

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