



Announcement Summary

Entity name

NORTHERN MINERALS LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 04, 2025

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
NTUAB	CONVERTIBLE NOTES	1	Repayment or redemption of +convertible debt security without conversion	04/11/2025

Refer to next page for full details of the announcement



Part 1 - Announcement Details

1.1 Name of +Entity

NORTHERN MINERALS LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ABN

Registration Number

61119966353

1.3 ASX issuer code

NTU

1.4 The announcement is

New announcement

1.5 Date of this announcement

4/11/2025

For personal use only



Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

NTUAB : CONVERTIBLE NOTES

Unquoted +equity securities that have ceased

Number of securities that have ceased

1

Reason for cessation

Repayment or redemption of +convertible debt security without conversion

Date of cessation

4/11/2025

Is the entity paying any consideration for the cessation?

Yes

In what currency is the consideration being paid?

AUD - Australian Dollar

Consideration amount per +security paid by the entity for the cessation

AUD 15,000,000.000000000000

Any other information the entity wishes to notify to ASX about the cessation?

The Company advises that the Iluka convertible note principal of \$15,000,000 which matured on 31 December 2024 was repaid ,plus \$3,507,947 interest calculated in accordance with the convertible note deed.

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Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTU : ORDINARY FULLY PAID	9,544,154,113

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTUAI : ORDINARY FULLY PAID	4,353,400
NTUAZ : PERFORMANCE RIGHTS	31,250,000
NTUAB : CONVERTIBLE NOTES	0
NTUAD : OPTION EXPIRING 31-DEC-2025 EX \$0.06	1

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.