

**Form 603**  
Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Artrya Limited (ASX: AYA)

ACN/ARSN ACN: 624 005 741

### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 31/10/25

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary Shares         | 8,681,595            | 8,681,595          | 5.50%            |
|                         |                      |                    |                  |

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| Annexure B                  |                                 |                                |
|                             |                                 |                                |

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| Annexure B                  |                                 |  |                                |
|                             |                                 |  |                                |

### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) |          | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
|                             |                     | Cash              | Non-cash |                                |
| Annexure C                  |                     |                   |          |                                |
|                             |                     |                   |          |                                |

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

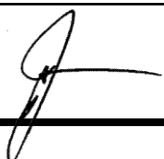
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| n/a                               |                       |
|                                   |                       |

## 7. Addresses

The addresses of persons named in this form are as follows:

| Name       | Address |
|------------|---------|
| Annexure A |         |
|            |         |

## Signature

|            |   |          |                         |
|------------|---|----------|-------------------------|
| print name | Kim Heng  | capacity | Chief Operating Officer |
| sign here  |  | date     | 04/11/25                |

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person ( eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

## Annexure A

### 1. Details of Substantial Holder

#### Wilson Asset Management Group

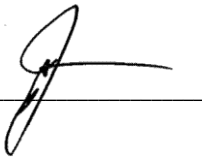
| Name   | ACN / ARSN         |
|--|--------------------|
| Wilson Asset Management (International) Pty Limited                    | (ACN 081 047 118)  |
| MAM Pty Limited  | (ACN 100 276 542)  |
| WAM Capital Limited  | (ACN 086 587 395)  |
| WAM Research Limited   | (ACN 100 504 541)  |
| WAM Active Limited   | (ACN 126 420 719)  |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | (ACN 081 032 000)  |
| WAM Leaders Limited  | (ACN 611 053 751)  |
| WAM Microcap Limited   | (ACN 617 838 418)  |
| WAM Global Limited   | (ACN 624 572 925)  |
| WAM Strategic Value Limited  | (ACN 649 096 220)  |
| WAM Alternative Assets Limited   | (ACN 168 941 704)  |
| Wilson Asset Management Leaders Fund                                   | (ARSN 663 806 228) |
| Wilson Asset Management Founders Fund                                  | (ARSN 682 673 678) |
| WAM Income Maximiser Limited   | (ACN 683 776 954)  |

### 7. Addresses

| Name   | Address                                   |
|--|---|
| Wilson Asset Management (International) Pty Limited                    | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| MAM Pty Limited  | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Capital Limited  | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Research Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Active Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Leaders Limited  | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Microcap Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Alternative Assets Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Strategic Value Limited  | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Global Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| Wilson Asset Management Leaders Fund                                   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| Wilson Asset Management Founders Fund                                  | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| WAM Income Maximiser Limited   | Level 26,1 Farrer Place, Sydney, NSW 2000 |
| Citigroup Pty Limited  | Level 21, 2 Park Street, Sydney NSW 2000  |

This is Annexure A of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: \_\_\_\_\_



Date: 04/11/25

**Annexure B**

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

**3. Details of relevant interests & 4. Details of present registered holders**

| Holder of relevant interest  | Registered holder of securities | Nature of relevant interest (7)   | Person entitled to be registered as a holder (8)                       | Number of securities | Class of securities |
|--|---------------------------------|---|--|----------------------|---------------------|
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | Citigroup Pty Limited           | Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 101,436              | Ordinary shares     |
| WAM Active Limited   | Citigroup Pty Limited           | Management of the portfolio of WAM Active Limited   | WAM Active Limited   | 1,932,781            | Ordinary shares     |
| WAM Capital Limited  | Citigroup Pty Limited           | Management of the portfolio of WAM Capital Limited  | WAM Capital Limited  | 3,323,586            | Ordinary shares     |
| WAM Microcap Limited   | Citigroup Pty Limited           | Management of the portfolio of WAM Microcap Limited   | WAM Microcap Limited   | 2,507,283            | Ordinary shares     |
| WAM Research Limited   | Citigroup Pty Limited           | Management of the portfolio of WAM Research Limited   | WAM Research Limited   | 816,509              | Ordinary shares     |

This is Annexure B of 1 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: 

Date: 04/11/25

For personal use only

## Annexure C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

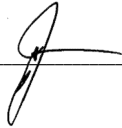
### 5. Consideration

| Holder of relevant interest  | Date of acquisition | Cash consideration (\$) | Amount of securities | Class of securities |
|--|---------------------|-------------------------|----------------------|---------------------|
| WAM Active Limited   | 4/07/2025           | - 290,807.26            | 341,643              | Ordinary shares     |
| WAM Active Limited   | 7/07/2025           | - 126,839.02            | 141,092              | Ordinary shares     |
| WAM Active Limited   | 8/07/2025           | - 43,786.32             | 48,647               | Ordinary shares     |
| WAM Active Limited   | 10/07/2025          | - 69,810.63             | 73,387               | Ordinary shares     |
| WAM Active Limited   | 11/07/2025          | - 487,925.07            | 504,162              | Ordinary shares     |
| WAM Active Limited   | 15/07/2025          | - 94,165.12             | 100,000              | Ordinary shares     |
| WAM Active Limited   | 17/07/2025          | - 100,165.00            | 100,000              | Ordinary shares     |
| WAM Active Limited   | 8/08/2025           | - 38,096.76             | 30,000               | Ordinary shares     |
| WAM Active Limited   | 14/08/2025          | - 155,992.36            | 114,000              | Ordinary shares     |
| WAM Active Limited   | 20/08/2025          | - 128,752.09            | 100,000              | Ordinary shares     |
| WAM Active Limited   | 21/08/2025          | - 280,457.71            | 162,119              | Ordinary shares     |
| WAM Active Limited   | 22/08/2025          | - 836,938.67            | 400,000              | Ordinary shares     |
| WAM Active Limited   | 26/08/2025          | - 443,981.37            | 225,000              | Ordinary shares     |
| WAM Active Limited   | 28/08/2025          | - 174,653.39            | 89,455               | Ordinary shares     |
| WAM Active Limited   | 29/08/2025          | - 205,698.84            | 100,000              | Ordinary shares     |
| WAM Microcap Limited   | 9/09/2025           | - 437,180.16            | 200,000              | Ordinary shares     |
| WAM Microcap Limited   | 10/09/2025          | - 454,488.67            | 200,000              | Ordinary shares     |
| WAM Microcap Limited   | 11/09/2025          | - 263,810.57            | 120,000              | Ordinary shares     |
| WAM Microcap Limited   | 12/09/2025          | - 476,652.91            | 220,000              | Ordinary shares     |
| WAM Active Limited   | 15/09/2025          | - 1,571,661.20          | 766,664              | Ordinary shares     |
| WAM Microcap Limited   | 15/09/2025          | - 2,908,759.17          | 1,413,888            | Ordinary shares     |
| WAM Microcap Limited   | 24/09/2025          | - 219,711.93            | 100,000              | Ordinary shares     |
| WAM Microcap Limited   | 25/09/2025          | - 455,590.49            | 200,000              | Ordinary shares     |
| WAM Microcap Limited   | 26/09/2025          | - 247,402.84            | 111,154              | Ordinary shares     |
| WAM Microcap Limited   | 29/09/2025          | - 228,947.15            | 100,000              | Ordinary shares     |
| WAM Microcap Limited   | 30/09/2025          | - 233,184.12            | 100,000              | Ordinary shares     |
| WAM Microcap Limited   | 2/10/2025           | - 86,507.46             | 35,251               | Ordinary shares     |
| WAM Microcap Limited   | 7/10/2025           | - 618,393.67            | 250,000              | Ordinary shares     |
| WAM Microcap Limited   | 9/10/2025           | - 333,011.06            | 125,000              | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 13/10/2025          | - 43,455.91             | 15,837               | Ordinary shares     |
| WAM Active Limited   | 13/10/2025          | - 65,223.68             | 23,770               | Ordinary shares     |
| WAM Capital Limited  | 13/10/2025          | - 1,481,463.50          | 539,902              | Ordinary shares     |
| WAM Research Limited   | 13/10/2025          | - 361,358.83            | 131,693              | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 16/10/2025          | - 50,219.55             | 15,541               | Ordinary shares     |
| WAM Active Limited   | 16/10/2025          | - 774,685.20            | 239,735              | Ordinary shares     |
| WAM Capital Limited  | 16/10/2025          | - 1,712,172.74          | 529,851              | Ordinary shares     |
| WAM Research Limited   | 16/10/2025          | - 411,366.62            | 127,302              | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 17/10/2025          | - 22,111.10             | 6,923                | Ordinary shares     |
| WAM Capital Limited  | 17/10/2025          | - 753,770.40            | 236,006              | Ordinary shares     |
| WAM Research Limited   | 17/10/2025          | - 182,276.85            | 57,071               | Ordinary shares     |
| WAM Active Limited   | 21/10/2025          | - 175,103.44            | 50,000               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 24/10/2025          | - 18,234.52             | 4,719                | Ordinary shares     |
| WAM Active Limited   | 24/10/2025          | - 143,828.24            | 37,222               | Ordinary shares     |
| WAM Capital Limited  | 24/10/2025          | - 309,241.14            | 80,030               | Ordinary shares     |
| WAM Research Limited   | 24/10/2025          | - 91,458.56             | 23,669               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 27/10/2025          | - 21,411.01             | 6,064                | Ordinary shares     |
| WAM Active Limited   | 27/10/2025          | - 265,307.38            | 75,140               | Ordinary shares     |
| WAM Capital Limited  | 27/10/2025          | - 639,279.88            | 181,056              | Ordinary shares     |
| WAM Microcap Limited   | 27/10/2025          | - 38,743.92             | 10,973               | Ordinary shares     |

| Holder of relevant interest  | Date of aquisition | Cash consideration (\$) | Amount of securities | Class of securities |
|--|--------------------|-------------------------|----------------------|---------------------|
| WAM Research Limited   | 27/10/2025         | - 165,649.38            | 46,915               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 28/10/2025         | - 7,930.39              | 2,391                | Ordinary shares     |
| WAM Capital Limited  | 28/10/2025         | - 259,918.19            | 78,365               | Ordinary shares     |
| WAM Research Limited   | 28/10/2025         | - 63,827.80             | 19,244               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 29/10/2025         | - 7,939.24              | 2,391                | Ordinary shares     |
| WAM Capital Limited  | 29/10/2025         | - 260,208.61            | 78,365               | Ordinary shares     |
| WAM Research Limited   | 29/10/2025         | - 63,899.12             | 19,244               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 30/10/2025         | - 7,685.14              | 2,391                | Ordinary shares     |
| WAM Capital Limited  | 30/10/2025         | - 251,880.37            | 78,365               | Ordinary shares     |
| WAM Research Limited   | 30/10/2025         | - 61,853.96             | 19,244               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 31/10/2025         | - 28,089.17             | 8,394                | Ordinary shares     |
| WAM Active Limited   | 31/10/2025         | - 628,339.35            | 306,507              | Ordinary shares     |
| WAM Capital Limited  | 31/10/2025         | - 916,927.51            | 274,009              | Ordinary shares     |
| WAM Microcap Limited   | 31/10/2025         | - 1,085,311.00          | 529,420              | Ordinary shares     |
| WAM Research Limited   | 31/10/2025         | - 226,202.64            | 67,597               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 3/11/2025          | - 7,890.94              | 2,392                | Ordinary shares     |
| WAM Capital Limited  | 3/11/2025          | - 258,494.28            | 78,358               | Ordinary shares     |
| WAM Research Limited   | 3/11/2025          | - 63,503.59             | 19,250               | Ordinary shares     |
| Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund | 4/11/2025          | - 7,849.60              | 2,392                | Ordinary shares     |
| WAM Active Limited   | 4/11/2025          | - 164,080.29            | 50,000               | Ordinary shares     |
| WAM Capital Limited  | 4/11/2025          | - 257,140.06            | 78,358               | Ordinary shares     |
| WAM Research Limited   | 4/11/2025          | - 63,170.91             | 19,250               | Ordinary shares     |

This is Annexure C of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Signed: \_\_\_\_\_



Date: 04/11/25

For personal use only