

# First Gold Sold Munda Gold Mine

## Highlights

- **First gold sold from Munda Gold Mine** on 31 October and 3 November 2025.
- **A total of 1,790 ounces of gold sold at an average of A\$6,130 per ounce.**
- **Gross revenue from first sales just below A\$11 million, with more to come.**
- **First cash to Auric expected** this week.
- **First toll campaign completed 2 November 2025**, with approximately 59,000 tonnes milled.
- **Further gold sales and cash** from the first ore parcel to occur this month.

## Management Comment

### Managing Director, Mark English, said:

*"In this buoyant gold market Auric is delighted to confirm the first gold sales from our Munda Starter Pit.*

*"Two sales of 980 ounces and 810 ounces at an average of A\$6,130 an ounce is an excellent outcome for us and an exceptional start to production.*

*"We see the gross revenue just shy of \$11,000,000, with more to come, underscores the strength of and the value potential of Munda.*

*"We are ahead of schedule and thrilled to be delivering our first cash from Munda this week – a great close to the year for Auric.*

*"With Munda continuing to perform well, this also sets the tone for an excellent start to 2026. We couldn't be happier with how things are progressing. It's another big step for the Company, as well as a pivotal milestone in the overall development of our Munda Gold Mine," said Mr. English.*

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Doré bars Lakewood Mill: 21 October 2025.

## The Announcement

**Auric Mining Limited (ASX: AWJ) (Auric or the Company)** is pleased to announce sales of gold from the inaugural two gold pours from our Munda Gold Mine is now complete and ahead of schedule at **Black Cat Syndicate Ltd (ASX: BC8) (Black Cat)** Lakewood Mill.

Processing of this first 60,000 tonne parcel of ore concluded on 2 November 2025, with the first 980 ounces of gold sold last Friday at A\$6,138 an ounce and a second 810 ounces sold on 2 November at A\$6,118 an ounce, for an average of A\$6,130 an ounce. The total gross revenue to date is just below \$11,000,000.

The Company expects one further pour from this initial ore parcel, with first cash from these initial sales expected by week's end, demonstrating the Company's ability to generate near-term value for shareholders.

A second processing campaign is envisaged in the New Year to deal with the 65,000-tonne contract balance. The treatment arrangement with Black Cat represents a cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth.

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With the Starter Pit campaign complete, Auric will commence detailed planning and scoping for the Munda Main Pit, with work scheduled to begin in Q1/2026. The Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable, mid-sized gold producer.

## Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

*This announcement has been approved for release by the Board of Auric Mining Ltd.*

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