



South Cobar Acquisition Completed Exploration Underway

South Cobar Project, NSW

Australian Gold and Copper Ltd (ASX: AGC) ("AGC" or "the Company") is pleased to confirm that, further to the Company's ASX release dated 10 June 2025 "*New Acquisition to Give Belt-Scale Control of South Cobar*", acquisition of EL 9012 from Strategic Energy Resources Limited (ASX: SER) is now complete.

The exploration licence will be incorporated into AGC's existing South Cobar Project.

AGC has spent the past few months since agreeing the terms of the acquisition reviewing priority target areas and is now ready to commence active exploration of the licence in conjunction with programs already underway at Achilles.

Key Benefits of the Acquisition:

- AGC is rapidly becoming the dominant titleholder across the South Cobar Basin, securing belt-scale control of this emerging mineral province
- Together with the acquisition of the 6.5 km-long Browns Reef Project (refer ASX release dated 5 August 2025 "*New Acquisition Further Expands AGC's Footprint in South Cobar*") which is also approaching completion, AGC's expanded tenure in the South Cobar Project will cover approximately 2,600km²
- The acquisition leverages AGC's exploration advantage developed through the Achilles discovery, accelerating future targeting across the belt
- The tenement shares similar geological prospectivity to Achilles, with potential for gold-silver-base metal mineralisation along multiple structural trends
- EL 9012 includes a five-kilometre southern extension of the Achilles Shear Zone and also hosts a second ten-kilometre-long shear zone interpreted to be geologically equivalent to the Achilles Shear

Transaction Details:

- \$400,000 cash - all paid
- A production payment of \$100 per gold-equivalent ounce produced from the tenement, capped at \$1,000,000

AGC Managing Director, Glen Diemar, commented:

“We are very pleased to have completed the acquisition. EL9012 is a critical piece of South Cobar as it includes the southern portion of the Achilles Shear Zone and another analogous 10-kilometre-long structure which we are very interested in exploring further. It will be explored from the exploration hub we have created in Lake Cargelligo.

The district remains underexplored relative to its geological fertility. We believe the gold endowment of the South Cobar Basin can be unlocked.

AGC’s exploration advantage stems from what we’ve learned through the Achilles discovery — knowledge that is now driving a smarter and faster approach to identifying new mineralised systems across the belt.”

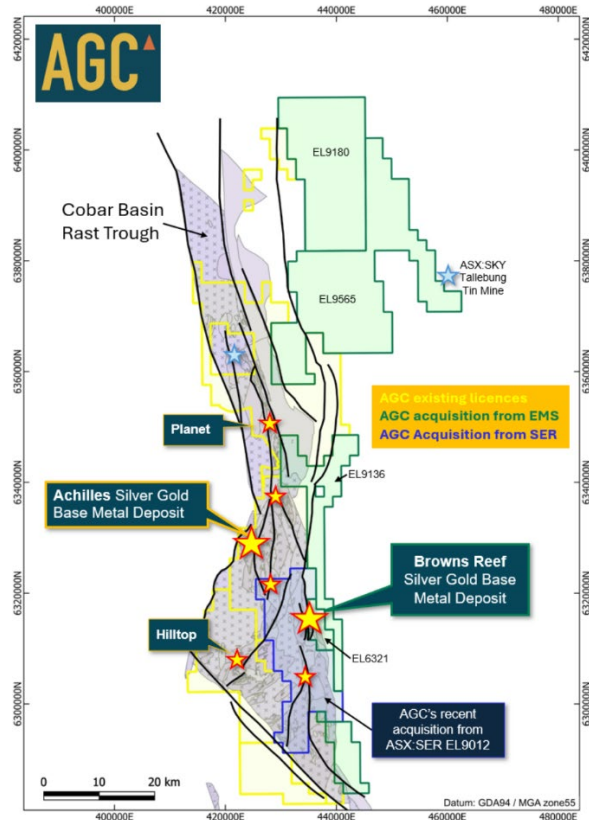


Figure 1: Location of AGC’s South Cobar Project and the four new titles being acquired from EMS in green and the title recently purchased from SER in blue.

This announcement has been approved for release by the Board of AGC.

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For enquires:

Glen Diemar

Managing Director

Australian Gold and Copper Limited

+61 434 827 965

gdiemar@austgoldcopper.com.au

www.austgoldcopper.com.au

Forward-Looking Statements

This announcement contains “forward-looking statements.” All statements other than those of historical facts included in this announcement are forward-looking statements. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and based upon information currently available to the company and believed to have a reasonable basis. Although the company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and no assurance can be given that these expectations will prove to be correct as actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, copper, gold, and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks and governmental regulation and judicial outcomes. Readers are cautioned not to place undue reliance on forward-looking statements due to the inherent uncertainty thereof. The forward-looking statements contain in this press release are made as of the date of this press release and except as may otherwise be required pursuant to applicable laws, the Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement”.

Competent Persons Statement

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Glen Diemar who is a member of the Australian Institute of Geoscientists. Mr Diemar is a full-time employee of Australian Gold and Copper Limited, and is a shareholder, however Mr Diemar believes this shareholding does not create a conflict of interest, and Mr Diemar has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Diemar consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

Previously Reported Information

The information in this report that references previously reported exploration results is extracted from the Company’s ASX IPO Prospectus released on the date noted in the body of the text where that reference appears. The ASX IPO Prospectus is available to view on the Company’s website or on the ASX website (www.asx.com.au). The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original