

ASX ANNOUNCEMENT

5 NOVEMBER 2025

ASX: NXM

NEXUS
MINERALS

TARGET MC4.1 RC RESULTS DELIVER NEW WALLBROOK REGIONAL GOLD DISCOVERY

- / Drilling has now demonstrated sufficient continuity with considerable additional upside to justify renaming Target MC4.1 the **Amand Prospect**, as the prospect progresses to the next stage of systematic exploration
- / Final results have been received for **Amand**, where 30 drill holes for 3,189 metres of RC drilling have been completed
- / **Multiple mineralised lodes identified at Amand** within an area of some 1.7km x 600m, with strike and depth extent yet to be fully tested - offering **significant scale upside**
- / Highlight results from the recent drilling program include:
 - // **95m @ 0.97 g/t Au from 15m including**
 - 2m @ 8.36 g/t Au (within 6m @ 3.26 g/t Au) from 18m
 - 8m @ 1.46 g/t Au from 52m
 - 6m @ 1.65 g/t Au from 84m
 - 10m @ 1.66 g/t Au from 100m
 - // 1m @ 12.08 g/t Au (within 7m @ 1.90 g/t Au) from 57m
 - // 1m @ 5.88 g/t Au (within 3m @ 2.39 g/t Au) from 68m
 - // 3m @ 2.49 g/t Au (within 25m @ 0.61 g/t Au) from 42m
- / Intercepts add to historic success (ASX: NXM 8/2/2023; 28/8/2023) including:
 - // 23m @ 2.52 g/t Au inc. 8m @ 5.41 g/t Au (within 34m @ 1.73 g/t Au) from 5m
 - // 6m @ 4.28 g/t Au (within 11m @ 2.60g/t Au) from 76m
 - // 7m @ 3.56 g/t Au (within 25m @ 1.17 g/t Au) from 28m
 - // 2m @ 8.75 g/t Au (within 7m @ 3.03 g/t Au) from 96m
 - // 8m @ 4.00g/t Au (within 21m @ 1.69g/t Au) from 24m
- / Nexus' systematic exploration approach continues to yield significant success at the broader Wallbrook Gold Project
- / The proven exploration approach continues with AC drilling currently underway testing for Branches prospect extensions and initial drill testing of new target MC3.3
- / Final 1m results expected for Clement and Godfrey in the coming weeks, followed by results from the active AC drilling program

Nexus Managing Director Andy Tudor commented “RC drilling results continue to build on the early aircore success at Amand Prospect to reflect its rapidly emerging mineralising potential. Amand has delivered exceptional widths and grades from a limited number of holes over a large 1.7km x 600m footprint, highlighting its potential to become a significant new discovery within the broader Wallbrook Gold Project.

Together with the strong results recently reported from Clement Prospect, located just 250 metres east of the Crusader-Templar deposit, and prior exploration success at the Branches, Payns and Godfrey Prospects, position Wallbrook for substantial mineral resource growth. The results reinforce our disciplined exploration approach and demonstrate the project’s capacity to yield additional high-quality gold discoveries.

Our systematic regional exploration program continues, with a 10,000 metre aircore drilling campaign currently underway. We look forward to providing further updates as one metre RC results are received from Clement and Godfrey, and as aircore drilling concludes in mid-November, with results to follow shortly thereafter.”

Nexus Minerals Limited (ASX: NXM) (Nexus or the Company) is pleased to announce the final gold assay results have been received from **Amand Prospect** (formerly Target MC4.1), as part of the recently completed 6,155 metre / 59 hole reverse circulation (RC) drilling program at the Wallbrook Gold Project, 140km northeast of Kalgoorlie, WA. The program was completed over Clement, Godfrey, and Target MC4.1 prospects with final one metre results outstanding for Clement and Godfrey. Results to date successfully confirmed significant gold mineralisation within targets previously identified in aircore (AC) drilling.

Holes were four metre composite sampled across the entire hole. Final one metre samples corresponding to mineralised intercepts or geology with mineralising potential were submitted to the laboratory. Due to timing of hole completion and sampling, results for one metre and four metre composite samples have now been received for Target MC4.1, which has been renamed Amand in recognition of the growing understanding of mineralisation potential.

Amand results have expanded upon previous drilling success (ASX: NXM 8/2/2023; 28/8/2023) confirming the presence of multiple mineralised lodes within a substantial 1.7km x 600m footprint. Multiple mineralised lodes remain largely untested along strike and at depth. Results are discussed in greater detail below.

Prospect	Holes	Metres	Status
Clement	10	1,274	Composite assays received Final 1m assays pending
Godfrey	19	1,692	Composite assays received Final 1m assays pending
Amand (MC 4.1)	30	3,189	Final results received
TOTAL	62	6,155	

For personal use only

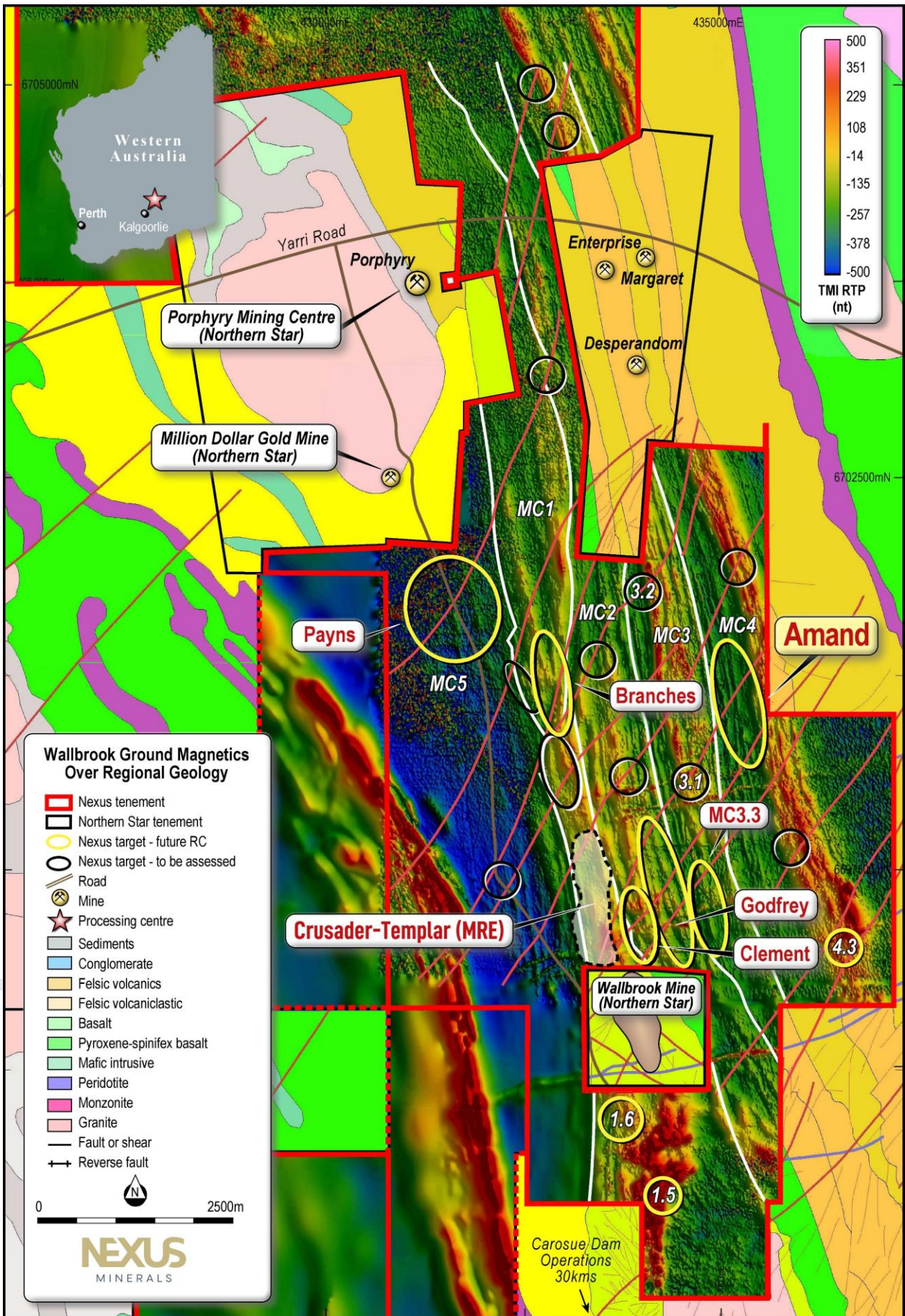


FIGURE 1: NEXUS WALLBROOK REGIONAL PROSPECTS LOCATION MAP

RC PROGRAM

AMAND PROSPECT (FORMERLY TARGET MC4.1)

The Amand Prospect is situated on the eastern side of the Wallbrook Gold Project within Mineralised Corridor 4. Amand falls south along strike of the historic Margaret and Enterprise open pits (Northern Star). The Amand prospect RC drill program was completed with 30 drill holes for a total of 3,189 metres. Drilling tested key areas of previously identified mineralisation to refine orientation and follow up on earlier promising results. The program covered a strike extent of approximately 1 kilometre of the total 1.7 kilometre strike footprint and intersected mineralisation in the northernmost and southernmost drill lines (refer to Table 2 and Figure 2).

Highlight results from the recent drilling program include,

- / 95m @ 0.97 g/t Au from 15m including
 - // 2m @ 8.36 g/t Au (within 6m @ 3.26 g/t Au) from 18m – see Photo 1
 - // 8m @ 1.46 g/t Au from 52m
 - // 6m @ 1.65 g/t Au from 84m
 - // 10m @ 1.66 g/t Au from 100m
- / 1m @ 12.08 g/t Au (within 7m @ 1.9 g/t Au) from 57m – see Photo 2
- / 1m @ 5.88 g/t Au (within 3m @ 2.39 g/t Au) from 68m
- / 3m @ 2.49 g/t Au (within 25m @ 0.61 g/t Au) from 42m

Intercepts add to historic success (ASX: NXM 8/2/2023; 28/8/2023) including,

- / 23m @ 2.52 g/t Au inc. 8m @ 5.41 g/t Au (within 34m @ 1.73 g/t Au) from 5m – see Photo 3
- / 6m @ 4.28 g/t Au (within 11m @ 2.60g/t Au) from 76m
- / 7m @ 3.56 g/t Au (within 25m @ 1.17 g/t Au) from 28m
- / 2m @ 8.75 g/t Au (within 7m @ 3.03 g/t Au) from 96m
- / 8m @ 4.00g/t Au (within 21m @ 1.69g/t Au) from 24m

The weathering profile at Amand comprises a saprolitic zone down to 30 metres, with fracture oxidation extending up to 90 metres depth. Gold mineralisation in the oxide and transitional zones is associated with increased quartz veining and goethite. Transitional mineralisation continues to be accompanied by quartz veining, goethite, and an increase in sericite ± tourmaline. In fresh rock, mineralisation is associated with silica veining and flooding, a distinct increase in pyrite (up to 2%), and bleaching of the host rock.

Increasing silicification, quartz veining, and pyrite content correlate positively with gold grade. Sub-parallel to parallel tourmaline indicates shearing within the host lithology and is commonly accompanied by sericite alteration, which is particularly dominant in the southern portion of the prospect. Hematite alteration is also observed, either with or without silicification and generally with lower sulphide content.

Initial interpretation suggests reactivated early shears at Amand have produced dilational zones, consistent with the observed sericite–tourmaline alteration and sulphidic silica flooding at depth. Flexures and bends within this long-lived shear system represent future targets for areas of strongest widths and gold grades. Mineralisation trends northwest to southeast across the shear corridor.

A clear opportunity exists at the Amand Prospect, with mineralisation open at depth and both to the north and south along the current 1.7 kilometre strike extent. Further drilling will be required to fully assess the mineralisation potential of this substantial corridor, which is expected to deliver further future success. Future drill program planning is underway.

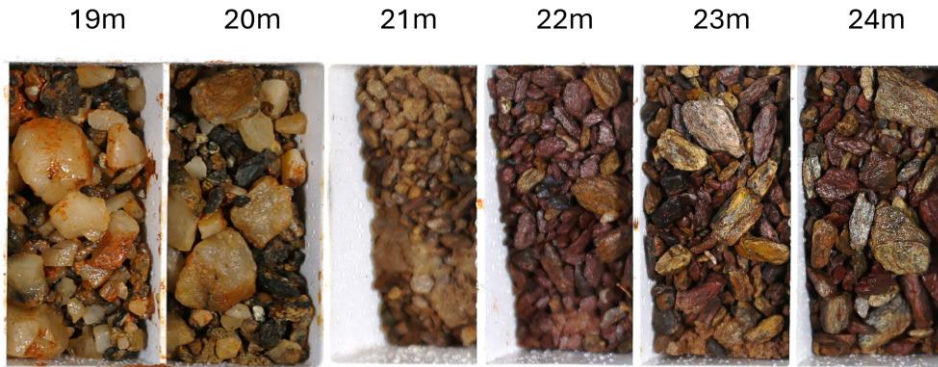


PHOTO 1. NMWBRC25-766 - 6M @ 3.26 G/T AU INCLUDING 2M @ 8.36 G/T AU FROM 18M (WITHIN 95M @ 0.97 G/T AU FROM 15M)

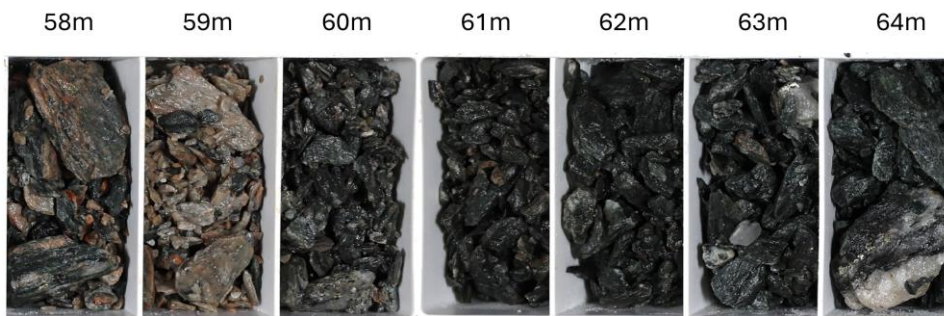


PHOTO 2. NMWBRC25-767 - 1M @ 12.08 G/T AU (WITHIN 7M @ 1.9 G/T AU) FROM 57M

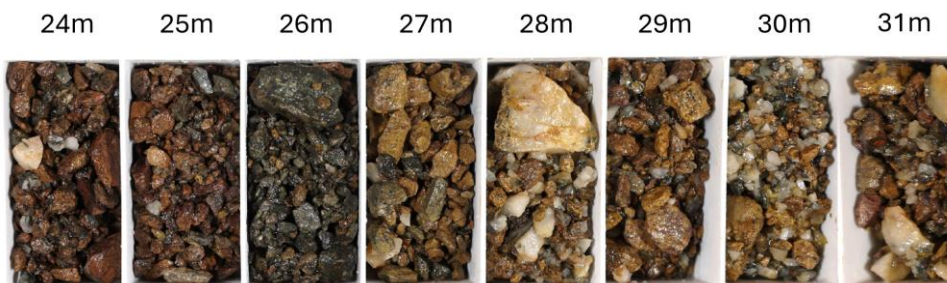


PHOTO 3. NMWBRC23-717 - 8M @ 5.41 G/T AU FROM 23M (WITHIN 34M @ 1.73 G/T AU INCLUDING 23M @ 2.52 G/T AU FROM 5M) – NXM: ASX 28/8/2023

TABLE 2. Amand Prospect Selected 1 Metre Results (>0.5g/t Au)

SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au	
NMWBRC25-766	Target 4.1	435675	6698374	381	144	-70	271	15	110	95	0.97	
								18	24	6	3.26	
								inc.	21	23	2	8.36
								inc.	52	60	8	1.46
								and	64	67	3	1.89
								and	71	77	6	1.60
								and	76	77	1	6.00
								inc.	84	90	6	1.65
								and	100	110	10	1.66
								and	132	136	4	0.75
inc.	133	134	1	1.75								
NMWBRC25-767	Target 4.1	435684	6698320	381	100	-60	91	34	36	2	2.96	
								inc.	35	36	1	5.47
								57	64	7	1.90	
								inc.	58	59	1	12.08
NMWBRC25-771	Target 4.1	435585	6698461	381	100	-60	91	32	37	5	0.92	
								inc.	35	37	2	1.20
								42	67	25	0.61	
								inc.	42	45	3	2.49
								and	53	54	1	1.41
NMWBRC25-773	Target 4.1	435541	6698464	381	126	-60	91	86	88	2	2.23	
								120	126 (EOH)	6	0.57	
								inc.	122	123	1	1.17
								and	125	126 (EOH)	1	1.07
NMWBRC25-775	Target 4.1	435660	6698552	381	114	-60	91	104	108	4	0.69	
								inc.	104	105	1	1.76
NMWBRC25-780	Target 4.1	435664	6698746	381	108	-60	91	82	92	10	0.70	
								inc.	82	84	2	2.15
NMWBRC25-784	Target 4.1	435463	6698747	381	60	-60	91	12	22	10	0.70	
								inc.	14	17	3	1.86
NMWBRC25-785	Target 4.1	435421	6698742	382	75	-60	91	68	71	3	2.39	
								inc.	68	69	1	5.88
NMWBRC25-787	Target 4.1	435273	6699195	386	100	-60	91	12	16	4	1.44	
								12	14	2	2.03	
NMWBRC25-789	Target 4.1	435465	6699154	384	126	-61	87	38	45	7	0.69	
								inc.	39	41	2	1.47

For personal use only

For personal use only

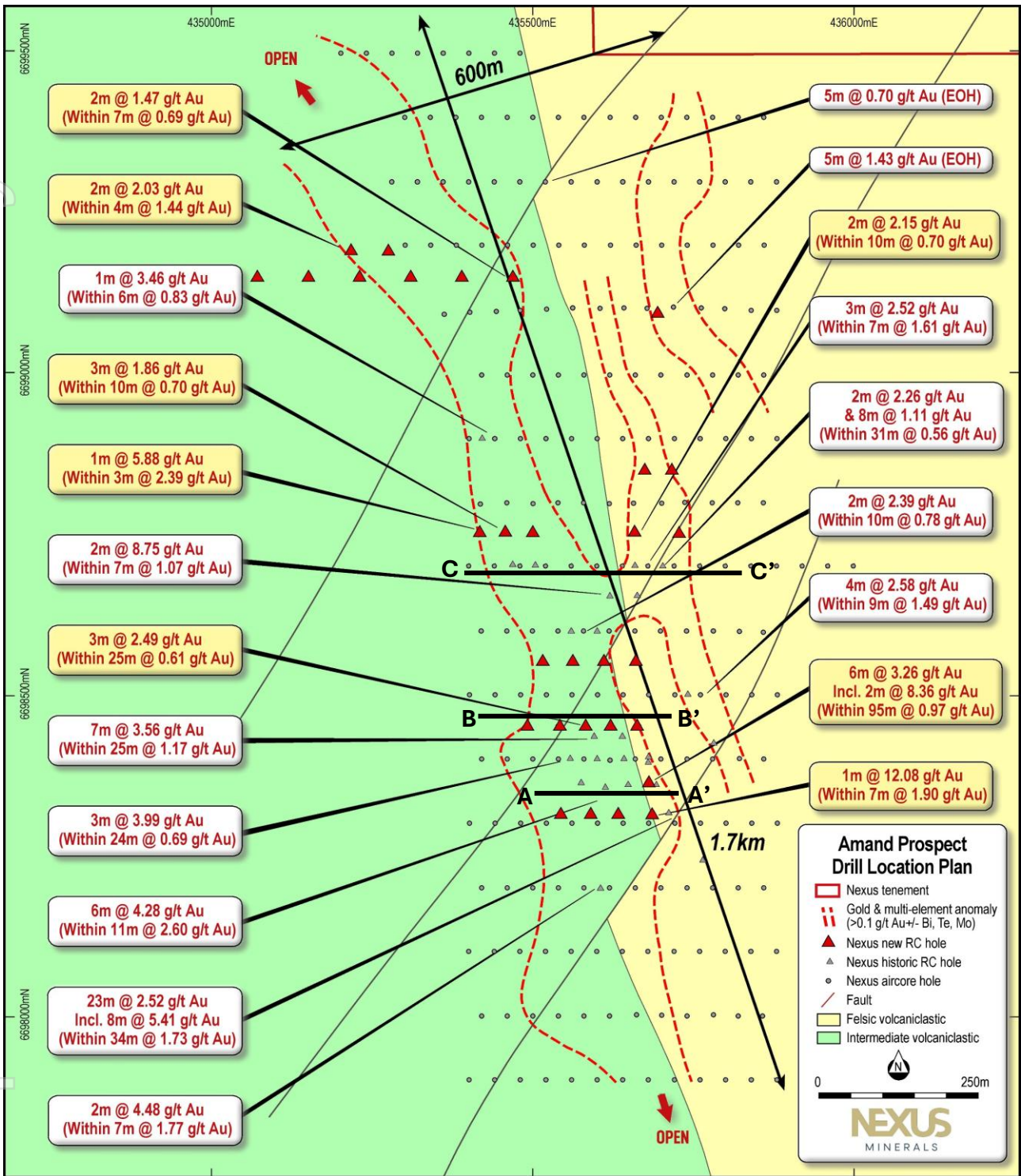


FIGURE 2: AMAND PROSPECT SELECTED DRILL RESULTS
(YELLOW LABELS NEW RC INTERCEPTS, WHITE LABELS PREVIOUS AC RESULTS)

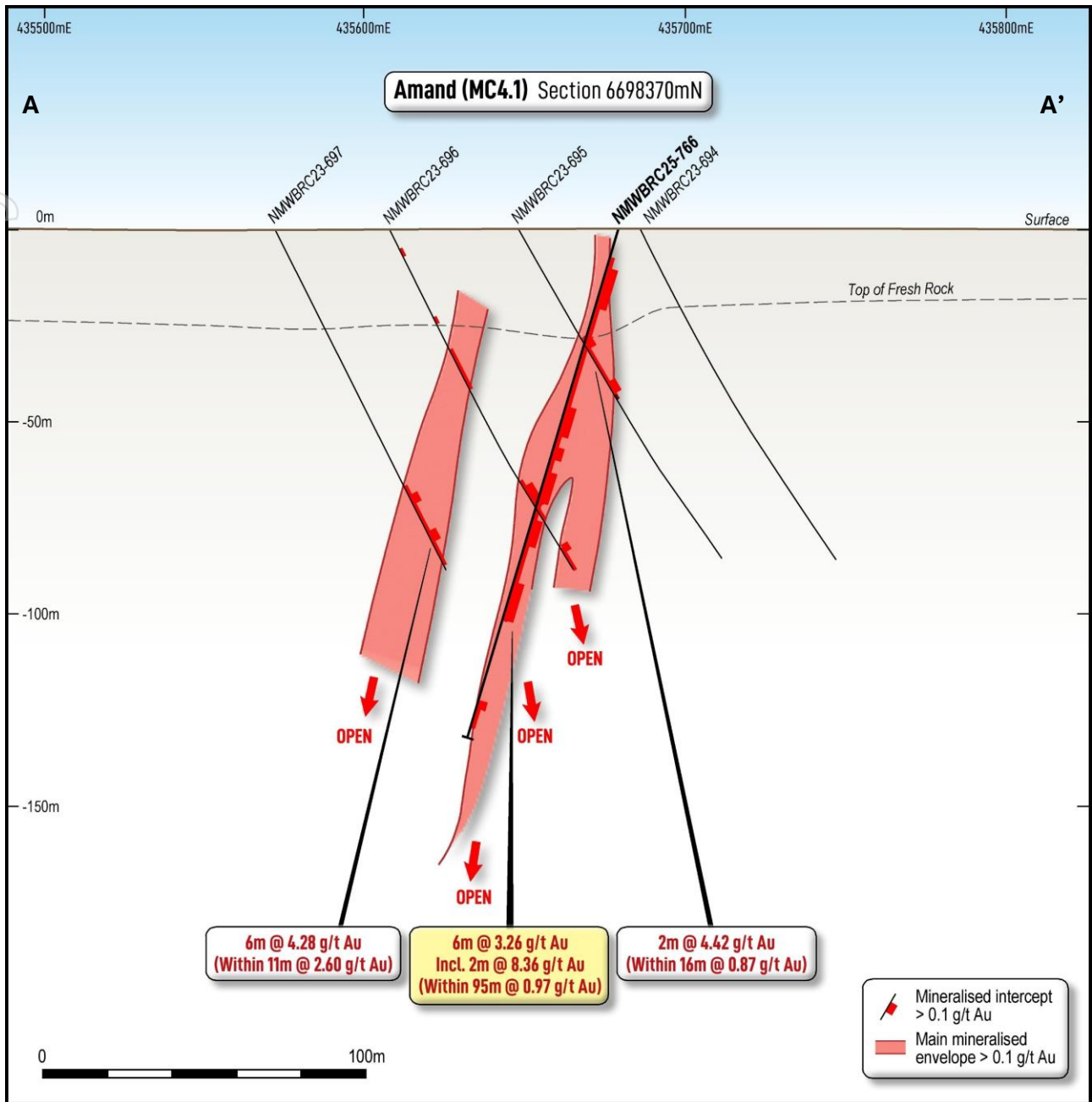


FIGURE 3: AMAND PROSPECT CROSS SECTION A-A' 6698370MN
(YELLOW LABELS NEW RC INTERCEPTS, WHITE LABELS PREVIOUS AC RESULTS)

For personal use only

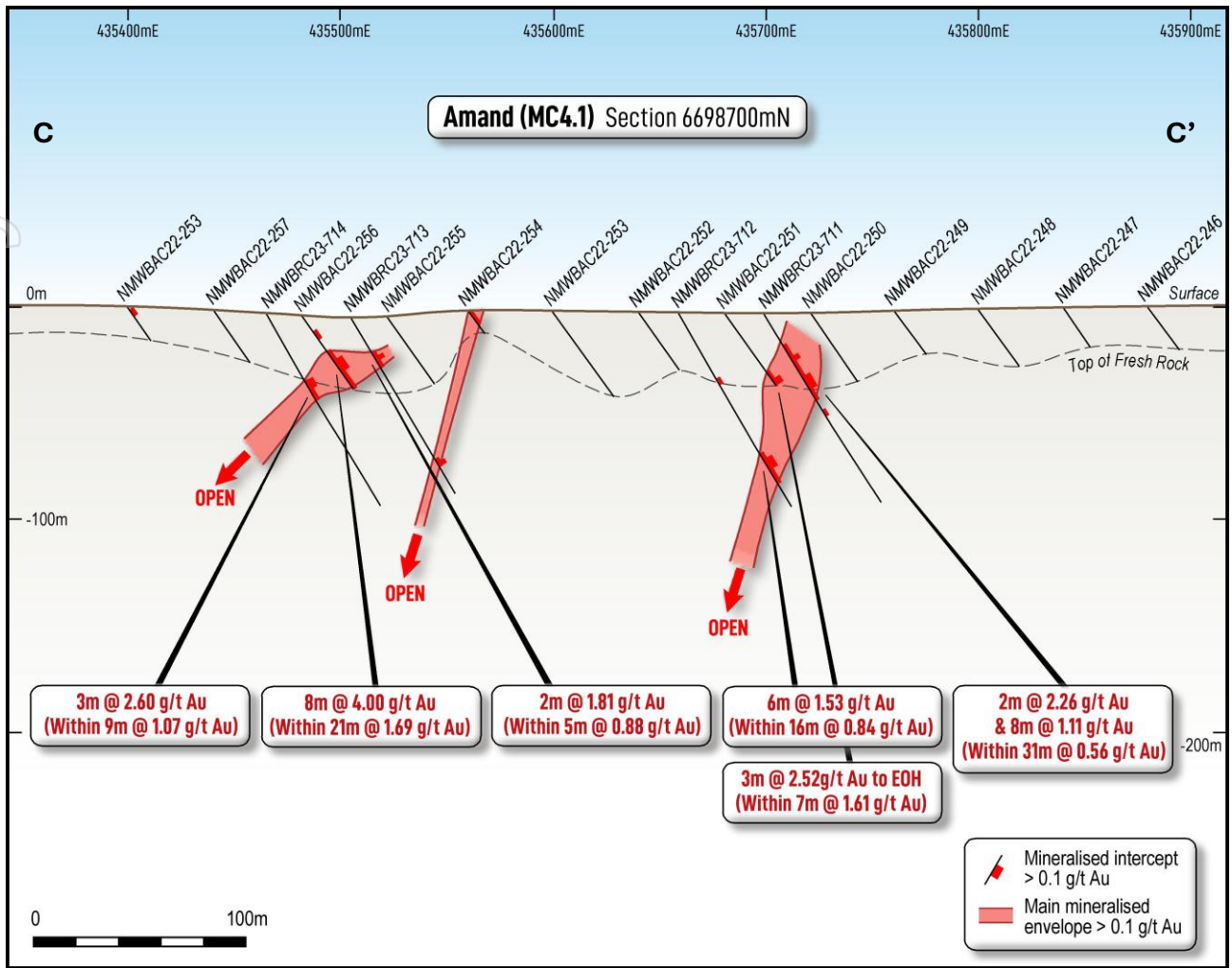


FIGURE 5: AMAND PROSPECT CROSS SECTION A-A' 6698700MN
(YELLOW LABELS NEW RC INTERCEPTS, WHITE LABELS PREVIOUS AC RESULTS)

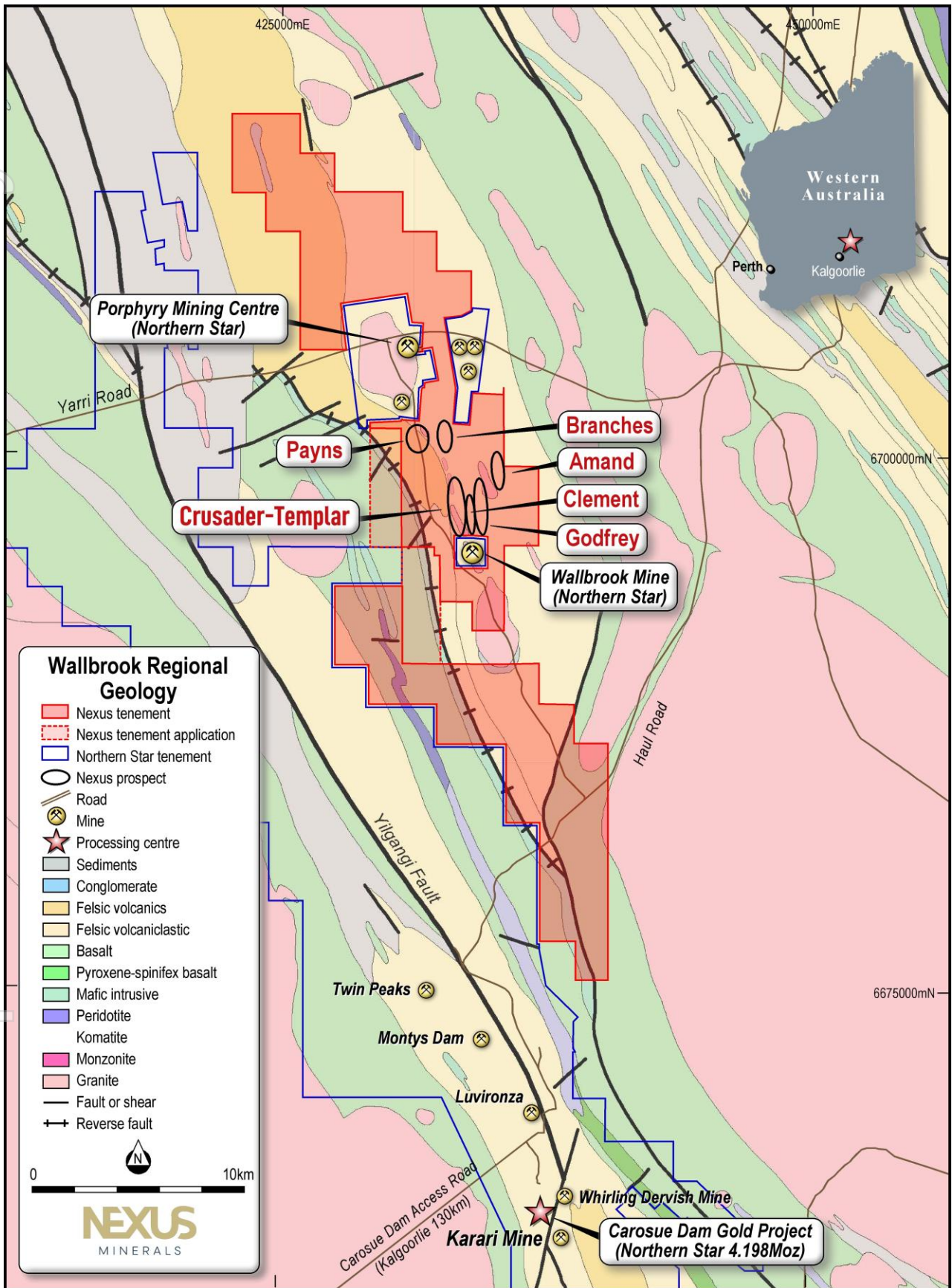


FIGURE 6. NEXUS WALLBROOK GOLD PROJECT LOCATION MAP

This announcement is authorised for release by Mr Andy Tudor, Managing Director, Nexus Minerals Ltd.

ABOUT NEXUS

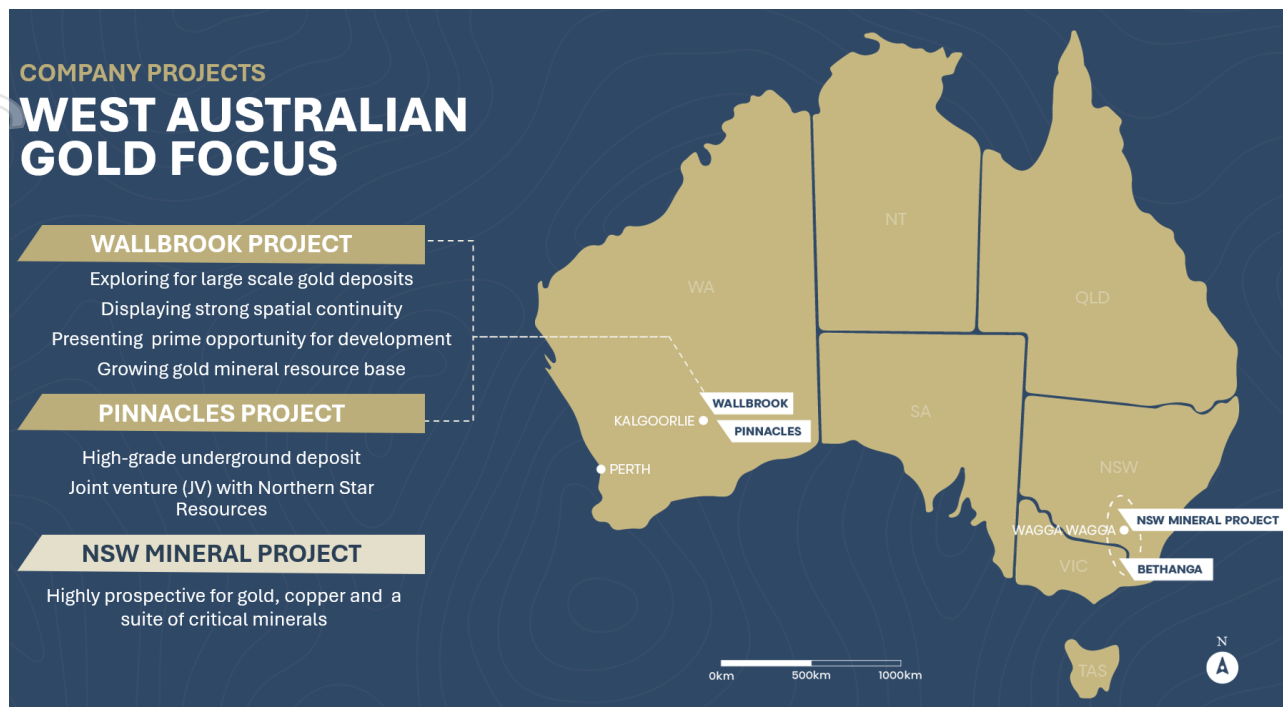


FIGURE 7: NEXUS MINERALS AUSTRALIAN PROJECT LOCATIONS

Nexus is actively exploring for gold deposits on its highly prospective tenement package in the Eastern Goldfields of Western Australia. In Western Australia, the consolidation of the highly prospective Wallbrook Gold Project by the amalgamation of existing Nexus tenements with others acquired, will advance these gold exploration efforts. Nexus holds a significant 192km² land package of highly prospective geological terrane within a major regional structural corridor and is exploring for gold deposits.

Nexus Minerals' tenement package at the Wallbrook Gold Project commences immediately to the north of Northern Star's multi-million ounce Carosue Dam mining operations (CDO), and current operating Karari and Whirling Dervish underground gold mines. The Company's Pinnacles Gold Project is located immediately to the south of CDO and comprises Nexus 100% owned tenure and Nexus-Northern Star Resources JV tenure.

In addition to this, the Company has expanded its existing project portfolio with the addition of the granted tenure over 7,500km² of Gold, Copper and Critical Mineral prospective tenure in NSW, and the Bethanga Porphyry Copper-Gold project in Victoria.

Nexus is actively investing in new exploration techniques to refine the targeting approach for their current and future tenements.

- Ends -

Enquiries Mr Andy Tudor, Managing Director
Mr Paul Boyatzis, Non-Executive Chairman

Contact Phone: 08 9481 1749

Website www.nexus-minerals.com

ASX Code NXM

The information in the report to which this statement is attached that relates to Wallbrook Mineral Resources is based upon information compiled by Mr Paul Blackney, a Competent Person who is a member of the Australian Institute of Geoscientists. Mr Blackney is a full-time employee of Snowden Optiro, consultants to Nexus Minerals Limited. Mr Blackney has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Blackney consents to the inclusion in the report of matters based on his information in the form and context in which it appears. The information is extracted from the announcement dated 01/05/2024 and is available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcement.

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and fairly represents, information and supporting documentation, prepared, compiled or reviewed by Mr Adam James, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr James is the Exploration Manager and full-time employee of Nexus Minerals Limited. Mr James has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity for which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr James consents to the inclusion in the release of the matters based on his information in the form and context in which it appears. The results are available to be viewed on the Company website www.nexus-minerals.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original announcements.

FORWARD LOOKING AND CAUTIONARY STATEMENTS. Some statements in this announcement regarding estimates or future events are forward-looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "predict", "foresee", "proposed", "aim", "target", "opportunity", "could", "nominal", "conceptual" and similar expressions. Forward-looking statements, opinions and estimates included in this report are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward-looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward-looking statements. So, there can be no assurance that actual outcomes will not materially differ from these forward-looking statements. No Ore Reserves have currently been defined on the Wallbrook tenements. There has been insufficient exploration and technical studies to estimate an Ore Reserve and it is uncertain if further exploration and/or technical studies will result in the estimation of an Ore Reserve. The potential for the development of a mining operation and sale of ore from the Wallbrook tenements has yet to be established.

APPENDIX 1

CRUSADER-TEMPLAR PROSPECT COMBINED JORC 2012 MINERAL RESOURCE ESTIMATE (0.4G/T AU CUT-OFF)

Indicated			Inferred			TOTAL		
Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)	Tonnes (kt)	Au grade (g/t)	Au ounces (koz)
2,460	1.8	140	3,210	1.6	164	5,670	1.7	304

Northern Star Ltd Carosue Dam Resource Table as at 31/3/2025

NST ATTRIBUTABLE INCLUSIVE OF RESERVE	MEASURED			INDICATED			INFERRED			TOTAL RESOURCES		
	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
Carosue Dam												
Surface	3,518	1.8	205	20,042	1.7	1,098	7,462	1.6	389	31,022	1.7	1,692
Underground	7,178	3.1	713	12,614	2.5	984	8,615	2.8	662	28,407	2.7	2,359
Stockpiles	6,628	1.3	141	-	-	-	-	-	-	6,628	1.3	141
Gold in Circuit	-	-	6	-	-	-	-	-	-	-	-	6
Sub-Total Carosue Dam	17,323	1.9	1,065	32,656	2.0	2,083	16,077	2.3	1,051	66,057	2.1	4,198

Northern Star Ltd Carosue Dam Reserve Table as at 31/3/2025

NST ATTRIBUTABLE RESERVE	PROVED			PROBABLE			TOTAL RESERVE		
	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)	Tonnes (000's)	Grade (gpt)	Ounces (000's)
Carosue Dam									
Surface	-	-	-	3,610	1.9	217	3,610	1.9	217
Underground	2,359	3.0	229	3,297	3.1	325	5,656	3.0	553
Stockpiles	6,628	0.7	141	-	-	-	6,628	0.7	141
Gold in Circuit	-	-	6	-	-	-	-	-	6
Sub-Total Carosue Dam	8,987	1.3	376	6,907	2.4	542	15,894	1.8	917

APPENDIX 2

AMAND PROSPECT 1 METRE RC DRILLING RESULTS

Amand (formerly MC4.1) 1 Metre Results												
SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au	
NMWBRC25-766	Target 4.1	435675	6698374	381	144	-70	271	0	2	2	0.72	
								15	110	95	0.97	
								inc.	18	24	6	3.26
								inc.	21	23	2	8.36
								and	52	60	8	1.46
								and	64	67	3	1.89
								and	71	77	6	1.6
								inc.	76	77	1	6
								and	84	90	6	1.65
								and	100	110	10	1.66
								inc.	133	134	1	1.75
NMWBRC25-767	Target 4.1	435684	6698320	381	100	-60	91	14	17	3	0.31	
								34	36	2	2.96	
								inc.	35	36	1	5.47
								57	64	7	1.9	
								inc.	58	59	1	12.08
NMWBRC25-768	Target 4.1	435629	6698319	381	100	-60	89	28	45	17	0.35	
								inc.	35	41	6	0.54
								88	89	1	1.4	
								98	99	1	0.53	
NMWBRC25-769	Target 4.1	435583	6698318	380	120	-61	89	12	16	4	0.42	
								15	16	1	1.19	
								97	104	7	0.38	
								inc.	97	98	1	1.09
NMWBRC25-770	Target 4.1	435548	6698315	380	100	-60	91	NSI				
NMWBRC25-771	Target 4.1	435585	6698461	381	100	-60	91	32	37	5	0.92	
								inc.	35	37	2	1.2
								42	67	25	0.61	
								inc.	42	45	3	2.49
								and	53	54	1	1.41
NMWBRC25-772	Target 4.1	435585	6698461	381	100	-60	91	24	35	11	0.23	
								52	56	4	0.6	
								inc.	54	55	1	1.92
								62	64	2	0.65	

For personal use only

Amand (formerly MC4.1) 1 Metre Results - <i>continued</i>												
SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au	
NMWBRC25-773	Target 4.1	435541	6698464	381	126	-60	91	86	88	2	2.23	
								120	126 (EOH)	6	0.57	
								inc.	122	123	1	1.17
								and	125	126 (EOH)	1	1.07
NMWBRC25-774	Target 4.1	435499	6698463	381	120	-60	91	NSI				
NMWBRC25-775	Target 4.1	435660	6698552	381	114	-60	91	37	42	5	0.23	
								104	108	4	0.69	
								inc.	104	105	1	1.76
NMWBRC25-776	Target 4.1	435610	6698552	381	100	-60	90	89	90	1	0.82	
NMWBRC25-777	Target 4.1	435559	6698554	381	102	-60	91	NSI				
NMWBRC25-778	Target 4.1	435512	6698553	381	100	-61	90	37	41	4	0.16	
NMWBRC25-779	Target 4.1	435734	6698752	381	108	-60	91	12	24	12	0.41	
								inc.	15	18	3	0.85
								inc.	16	17	1	1.37
									58	59	1	0.59
NMWBRC25-780	Target 4.1	435664	6698746	381	108	-60	91	75	76	1	0.48	
									82	92	10	0.7
								inc.	82	84	2	2.15
NMWBRC25-781	Target 4.1	435720	6698843	382	90	-60	91	NSI				
NMWBRC25-782	Target 4.1	435677	6698847	382	90	-59	90	36	39	3	0.3	
NMWBRC25-783	Target 4.1	435498	6698738	381	50	-60	91	NSI				
NMWBRC25-784	Target 4.1	435463	6698747	381	60	-60	91	12	22	10	0.7	
								inc.	14	17	3	1.86
									29	30	1	0.15
NMWBRC25-785	Target 4.1	435421	6698742	382	75	-60	91	68	71	3	2.39	
								inc.	68	69	1	5.88
NMWBRC25-786	Target 4.1	435694	6699099	383	100	-60	91	50	51	1	0.33	
									71	72	1	0.13
NMWBRC25-787	Target 4.1	435273	6699195	386	100	-60	91	12	16	4	1.44	
								inc.	12	14	2	2.03
									63	83	20	0.34
								inc.	78	79	1	1.3
								94	96	2	0.18	
NMWBRC25-788	Target 4.1	435213	6699197	386	150	-62	89	132	133	1	0.24	
									136	137	1	0.24
NMWBRC25-789	Target 4.1	435465	6699154	384	126	-61	87	38	45	7	0.69	
								inc.	39	41	2	1.47
									49	50	1	0.17
									54	55	1	0.93
								101	103	2	0.26	

Amand (formerly MC4.1) 1 Metre Results - continued

SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC25-790	Target 4.1	435390	6699150	385	126	-60	90	NSI			
NMWBRC25-791	Target 4.1	435308	6699150	385	120	-60	91	15	16	1	0.26
								27	30	3	0.29
NMWBRC25-792	Target 4.1	435227	6699148	386	120	-60	91	NSI			
NMWBRC25-793	Target 4.1	435147	6699149	387	120	-60	91	NSI			
NMWBRC25-794	Target 4.1	435065	6699146	388	120	-60	91	NSI			
NMWBRC25-795	Target 4.1	435672	6698468	381	100	-60	91	NSI			

For personal use only

AMAND PROPSECT 4 METRE COMPOSITE RC DRILLING RESULTS

Amand (formerly MC4.1) 4 Metre Composite Results																																											
SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au																																
NMWBRC25-766	Target 4.1	435675	6698374	381	144	-70	271	0	4	4	0.26																																
								12	112	100	0.80																																
												inc.	20	24	4	4.25																											
												and	44	56	12	1.00																											
												and	76	88	12	1.08																											
												and	100	108	8	1.38																											
NMWBRC25-767	Target 4.1	435684	6698320	381	100	-60	91	12	20	8	0.15																																
								32	36	4	1.52																																
								56	64	8	1.61																																
												inc.	56	60	4	2.85																											
								88	92	4	0.17																																
								NMWBRC25-768	Target 4.1	435629	6698319	381	100	-60	89	28	48	20	0.31																								
88	100 (EOH)	12	0.10																																								
NMWBRC25-769	Target 4.1	435583	6698318	380	120	-61	89									12	16	4	0.49																								
																96	104	8	0.48																								
																NMWBRC25-770	Target 4.1	435548	6698315	380	100	-60	91	NSI																			
																								NMWBRC25-771	Target 4.1	435585	6698461	381	100	-60	91	32	68	36	0.43								
												inc.	32	44	12																	0.75											
								NMWBRC25-772	Target 4.1	435585	6698461	381	100	-60	91																	24	36	12	0.19								
52	64	12	0.25																																								
NMWBRC25-773	Target 4.1	435541	6698464	381	126	-60	91																									84	88	4	1.28								
																120	126 (EOH)	6	0.45																								
																NMWBRC25-774	Target 4.1	435499	6698463	381	120	-60	91	NSI																			
																								NMWBRC25-775	Target 4.1	435660	6698552	381	114	-60	91	36	44	8	0.20								
								104	108	4	0.52																																
								NMWBRC25-776	Target 4.1	435610	6698552	381	100	-60	90																	88	92	4	0.19								
NMWBRC25-777	Target 4.1	435559	6698554	381	102	-60	91																									NSI											
																																NMWBRC25-778	Target 4.1	435512	6698553	381	100	-61	90	36	44	8	0.10
																NMWBRC25-779	Target 4.1	435734	6698752	381	108	-60	91																	12	24	12	0.38
																								56	60	4	0.10																
																								NMWBRC25-780	Target 4.1	435664	6698746	381	108	-60	91									72	92	20	0.29
								NMWBRC25-781	Target 4.1	435720	6698843	382	90	-60	91																									NSI			
NMWBRC25-782	Target 4.1	435677	6698847	382	90	-59	90																																	36	40	4	0.17
																																NMWBRC25-783	Target 4.1	435498	6698738	381	50	-60	91	NSI			
																NMWBRC25-784	Target 4.1	435463	6698747	381	60	-60	91																	12	32	20	0.57
																								NMWBRC25-785	Target 4.1	435421	6698742	382	75	-60	91									68	72	4	1.44

Amand (formerly MC4.1) 4 Metre Composite Results - *continued*

SiteID	Prospect	East	North	mRL	Depth	Dip	Azimuth	From	To	Interval	g/t Au
NMWBRC25-786	Target 4.1	435694	6699099	383	100	-60	91	48	52	4	0.12
								68	72	4	0.12
NMWBRC25-787	Target 4.1	435273	6699195	386	100	-60	91	12	16	4	1.24
								60	96	36	0.26
NMWBRC25-788	Target 4.1	435213	6699197	386	150	-62	89	NSI			
NMWBRC25-789	Target 4.1	435465	6699154	384	126	-61	87	36	56	20	0.31
								100	104	4	0.11
NMWBRC25-790	Target 4.1	435390	6699150	385	126	-60	90	NSI			
NMWBRC25-791	Target 4.1	435308	6699150	385	120	-60	91	12	16	4	0.11
								24	32	8	0.14
NMWBRC25-792	Target 4.1	435227	6699148	386	120	-60	91	NSI			
NMWBRC25-793	Target 4.1	435147	6699149	387	120	-60	91	NSI			
NMWBRC25-794	Target 4.1	435065	6699146	388	120	-60	91	NSI			
NMWBRC25-795	Target 4.1	435672	6698468	381	100	-60	91	NSI			

For personal use only

Appendix A 5/11/2025

JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.</i></p> <p><i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where ‘industry standard’ work has been done this would be relatively simple (eg ‘reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay’). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>The sampling was carried out using Reverse Circulation (RC) Drilling. RC chips provide high quality representative samples for analysis.</p> <p>Sampling was carried out in accordance with Nexus Minerals protocols and QAQC procedures which are considered to be industry best practice.</p> <p>RC holes were drilled with a 5.5 inch face sampling bit, with 1m samples collected through a cyclone and cone splitter producing a 2-3kg sample. All samples had 4 consecutive 1m samples composited to form a 4m composite sample which was sent to the laboratory for analysis.</p> <p>All samples were crushed at the laboratory to -2mm, to produce a 500g charge for gold Photon Assay.</p>
Drilling techniques	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>An RC drilling rig was used to undertake the RC drilling and collect the samples. The face sampling bit had a diameter of 5.5 inches (140mm).</p>
Drill sample recovery	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p>	<p>All samples were dry with no significant ground water encountered.</p> <p>No sample bias is believed to have occurred during the sampling process.</p> <p>RC face sampling bits and dust suppression were used to minimise sample loss. Average RC metre sample weight recovered was 25kg with minimal variation between samples.</p>

Criteria	JORC Code explanation	Commentary
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	
Logging	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>All RC chip samples were geologically logged by Nexus Minerals Geologists, using the approved Nexus Minerals logging code.</p> <p>Logging of RC chips: Lithology, mineralogy, alteration, mineralisation, colour, weathering and other characteristics as observed. All RC samples were wet sieved.</p> <p>All RC holes and all metres were geologically logged.</p>
Sub-sampling techniques and sample preparation	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>One metre RC drill samples pass through a cone splitter, installed directly beneath a rig mounted cyclone, and two 2-3kg samples are collected in numbered calico bags. The balance of the 1m sample ~25kg is collected in a bucket through a cyclone and upended on the ground in rows of 20m and the corresponding calico bags placed next to it.</p> <p>For composite samples four consecutive 1 metre samples were sampled using an aluminium scoop which penetrates the entire sample with multiple slices taken from multiple angles to ensure a representative sample is collected. These are combined to produce a 4m composite sample of 2-3kg.</p> <p>All samples submitted for analysis were dry.</p> <p>Samples were prepared at an accredited laboratory in either Perth or Kalgoorlie. Samples were dried, and the sample crushed to ~2mm (photon assay) with ~500g sample retained and analysed. Nexus considers this to be best industry practice.</p> <p>Duplicate field samples are taken from the cone splitter for every sample.</p> <p>Sampling methods and Company QAQC protocols are considered by Nexus to be best industry practice and have been periodically reviewed by reputable independent consultants.</p> <p>Sample sizes are considered appropriate for the material being sampled and the sample size being submitted for analysis.</p>
Quality of assay data and	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<p>Samples were analysed at an accredited laboratory in Perth.</p> <p>All samples were analysed for gold using Photon Assay technique. This method is considered appropriate for the material being assayed.</p>

Criteria	JORC Code explanation	Commentary
<i>laboratory tests</i>	<p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Independent comparison test work has found this method of analysis to be superior on the project compared to traditional fire assay owing to benefits of larger sample size and presence of coarse gold.</p> <p>This method is considered appropriate for the material being assayed.</p> <p>No other geophysical tools, spectrometers etc. were used in this drill program.</p> <p>Nexus Minerals protocol provides for Certified Reference Material (Standards and Blanks) to be inserted at a rate of 4 standards and 4 blank per 100 samples. Field duplicates are inserted at a minimum rate of 1 per 25 samples. Industry acceptable levels of accuracy and precision have been returned.</p>
<i>Verification of sampling and assaying</i>	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	<p>Results and significant intersections were verified by the Exploration Manager.</p> <p>No twin holes were drilled as part of this program.</p> <p>All field logging is carried out on a laptop computer. Data is submitted electronically to the database manager in Perth. Assay files are received electronically from the laboratory and added to the database. All data is managed by the database geologist.</p> <p>No adjustment to assay data has occurred.</p>
<i>Location of data points</i>	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>	<p>Drill hole and soil locations were determined using a handheld GPS, with an accuracy of 3m. Down hole surveys were taken using a Gyro survey tool with readings taken every 10m.</p> <p>Grid projection is GDA94 Zone51.</p> <p>The drill hole collar RL is allocated from a handheld GPS.</p> <p>Accuracy is +/- 3m.</p>
<i>Data spacing and distribution</i>	<p>Data spacing for reporting of Exploration Results.</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p>	<p>RC drilling took place at the Clement, Godfrey, and MC4.1 (now Amand) Prospects.</p> <p>This release refers to Amand Prospect 4m composite and 1 metre results (refer to ASX:NXM 21/10/2025 for previously reported Clement and Godfrey 4m composite results).</p>

Criteria	JORC Code explanation	Commentary
	Whether sample compositing has been applied.	The data spacing and distribution is not sufficient to establish the degree of geological and grade continuity appropriate for any Mineral Resource and Ore Reserve estimation procedure(s) and classifications to be applied. Yes as stated above.
<i>Orientation of data in relation to geological structure</i>	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	The orientation of the drill lines is considered to be approximately perpendicular to the strike of the regional structures controlling the mineralisation (0 degrees). All RC holes were drilled at a dip of -60 to -70 degrees towards 270 or 90 degrees. Drill hole NMWBRC25-766 is interpreted to have drilled down a mineralised structure. For all other holes the relationship between the drilling orientation and the orientation of key mineralised structures is not considered to have introduced a sampling bias.
<i>Sample security</i>	<i>The measures taken to ensure sample security.</i>	For RC programs pre-numbered calico bags were placed into green plastic bags, sealed and transported to the laboratory in Kalgoorlie by company personnel or an established transport company in bulk bags.
<i>Audits or reviews</i>	<i>The results of any audits or reviews of sampling techniques and data.</i>	All sampling, logging, assaying and data handling techniques are considered to be by Nexus to be industry best practice. Sampling techniques and data have been periodically reviewed / audited and found fit for purpose by reputable independent consultants.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<p><i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i></p> <p><i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i></p>	<p>RC drilling was undertaken on tenements M31/231, M31/191, and E31/1160.</p> <p>Tenure is held by Nexus 100%</p> <p>There are no other known material issues with the tenements.</p> <p>The tenements are in good standing with the Western Australian Mines Department (DMP).</p>
<i>Exploration done by other parties</i>	<i>Acknowledgment and appraisal of exploration by other parties.</i>	Clement, Godfrey, and Amand Prospects have been subject to minimal exploration activities prior to Nexus Minerals.
<i>Geology</i>	<i>Deposit type, geological setting and style of mineralisation.</i>	<p>Gold mineralisation in the Wallbrook Project area is known to be closely associated with quartz +/- pyrite and brick-red coloured haematitic alteration of high level porphyry intrusives and their volcanic / sedimentary host rocks.</p> <p>The geological understanding is still building at Clement, Godfrey, and Amand Prospects consistent with current lower exploration maturity of the prospects.</p> <p>Mineralisation in the oxide zone is associated with an increase in quartz-goethite veining. Highest-grade intervals within the fresh rock are typically associated with increased quartz-sulphide (pyrite ± tourmaline) veining.</p>
<i>Drill hole Information</i>	<p><i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i></p> <ul style="list-style-type: none"> ○ <i>easting and northing of the drill hole collar</i> ○ <i>elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> ○ <i>dip and azimuth of the hole</i> ○ <i>down hole length and interception depth</i> ○ <i>hole length.</i> 	Refer to ASX announcements for full tables.

Criteria	JORC Code explanation	Commentary
	<i>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</i>	
<i>Data aggregation methods</i>	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<p>No top cuts have been applied to the reported assay results.</p> <p>No aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results.</p> <p>No metal equivalent values were reported.</p>
<i>Relationship between mineralisation widths and intercept lengths</i>	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></p>	<p>The orientation of the drill lines is considered to be approximately perpendicular to the strike of the regional structures controlling the mineralisation (0 degrees). All RC holes were drilled at a dip of -60 to -70 degrees towards 270 or 90 degrees.</p> <p>Drill hole NMWBRC25-766 is interpreted to have drilled down a mineralised structure. For all other holes the relationship between the drilling orientation and the orientation of key mineralised structures is not considered to have introduced a sampling bias.</p> <p>All reported intersections are down-hole length – true width not known.</p>
<i>Diagrams</i>	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	Refer to the maps included in the text.
<i>Balanced reporting</i>	<i>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	Clearly stated in body of release

Criteria	JORC Code explanation	Commentary
<i>Other substantive exploration data</i>	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	No other exploration data to be reported.
<i>Further work</i>	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</i>	Post full assessment of recent drill results and integration with existing data sets, future work programs may include RC and Diamond drilling to follow up on the results received from this drill program.