



# Strong Support to Fast-Track Victorian Gold & Critical Metals Projects

5 November 2025

## HIGHLIGHTS

- Infinity receives firm commitments (after scale backs) for a \$1m placement (before costs) at an offer price of A\$0.01 per share (Placement)
- Placement attracted support from a range of existing and new investors
- Placement to further advance its exploration program and the recently announced advanced mineral extraction technology in partnership with Orivium Global Pte Ltd (Cangai Project).

**Infinity Mining Limited (ASX: IMI)** (the “**Company**” or “**Infinity**”) is pleased to announce that it has received firm commitments to raise A\$1 million via the issue of 100 million new fully paid ordinary shares (“**New Shares**”) at an offer price of A\$0.01 per share, representing a 20% discount to the last closing price of A\$0.012.

The capital raised will be applied to continuing to progress a range of key activities, including:

- **Tenement Programs and Site Costs** - Advancing exploration in particular at the Tanjil Bren (Baw Baw), Monkey Gully, and Walhalla South projects within the historic Walhalla Woods Point goldfield, including fieldwork to define drill targets based on identified surface gold and antimony mineralisation
- **Cangai Project** - Progressing the partnership with Orivium Global Pte Ltd under the Memorandum of Cooperation (MOC) with aim to recover critical metals from historical smelter slag and oxide dumps using Orivium's proprietary Super Oxidiser technology
- **General working capital and repayment of short-term debt**

**Infinity Mining Chairman Cameron Petricevic said:**

*“We are delighted with the strong support for this capital raise and extend our sincere thanks to existing shareholders for their continued commitment, and a warm welcome to new investors joining at this pivotal moment in Infinity’s growth. This capital enables us to fast-track exploration and importantly, the Orivium partnership for the Cangai Project, positioning Infinity to deliver value by unlocking gold and critical metals at Cangai in the shorter term amid rising demand for sustainable Australian supply.”*

### Placement details

The Placement will be made to sophisticated, professional and institutional investors, to raise A\$1,000,000 through the issue of 100,000,000 New Shares. The New Shares are expected to be issued on 12 November 2025 under the Company’s existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A.

Subject to shareholder approval, one free attaching listed IMIO Option (“**Shareholder Option**”) will be issued for every New Share issued under the Placement. Each Shareholder Option will have the same terms

as the existing IMIO options, with an exercise price of \$0.02 and an expiry date of 12 November 2028. The Company will apply for official quotation of the Shareholder Options.

In connection with the Placement, brokers will receive 10,000,000 options ("Broker Options") and a 6% (ex GST) fee of the capital raised. The Broker Options will have the same terms as the Shareholder Options and will also be subject to quotation under the same code, IMIO.

An Extraordinary General Meeting (EGM) will be held at the earliest practical date to seek shareholder approval for the issuance of Shareholder Options, Broker Options, other matters (including those announced to the ASX on 3 November 2025), as well as to refresh the Company's placement capacities under Listing Rules 7.1 and 7.1A. Details of the EGM will be provided to shareholders in due course.

Any New Shares issued under the Placement will be fully paid ordinary shares and will rank equally with shares currently on issue.

**-ENDS-**

The Board of Infinity Mining Ltd authorised this announcement to be lodged with the ASX.

**For further information, please contact:**

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**ABOUT INFINITY MINING**

*Infinity Mining Limited holds a diverse portfolio of projects of exploration and development projects spanning over 3,700 km<sup>2</sup> across some of Australia's most prospective geological regions, including the Macquarie Arc in New South Wales, the Melbourne Zone in Victoria, and the East Pilbara in Western Australia. These tenements host potential high-grade resources, including copper, gold, and other base metals, alongside the Company's existing focus on lithium. The flagship Cangai Copper Project, a historic high-grade copper mine with a JORC-compliant resource, offers near-term development potential. Infinity's broader portfolio is strategically located near established mining operations, enhancing the economic viability and development timelines of its projects. Infinity have also partnered with Orivium Global Pte Ltd to use their patented Super Oxidiser technology to recover a range of valuable elements from the Cangai Project and to collaborate on other projects.*