

5th November 2025

ASX ANNOUNCEMENT

Olympio raises \$1.25 million to advance Bousquet Gold Projects, Quebec

Highlights

- Firm commitments received from sophisticated and professional investors for a placement to raise \$1.25 million
- Olympio recently completed a 7,083m diamond drill program at the Bousquet Gold Project in Canada, with significant gold intercepts including:
 - 6.40m @ 6.54 g/t Au from 183.0m, BO-25-27ⁱ
 - 7.90m @ 6.20 g/t Au from 138.0mⁱⁱ
 - and 1.50m @ 54.20 g/t Au from 235.5m, BO-25-28ⁱⁱⁱ
 - 4.50m @ 3.29 g/t Au from 5.65m, BO-25-38ⁱ
 - 14.50m @ 1.96 g/t Au from 355.5m, BO-25-40^{iv}
 - 7.10m @ 1.43 g/t Au from 47.1m, BO-25-51^v
- Over 85% of the holes from the first drill program successfully intersected significant gold mineralisation, demonstrating the Bousquet Project has multiple feeder structures and multi-deposit potential
- Assays for the final five holes from the drill program are still pending
- Strong pipeline of regional targets being generated at the Bousquet Project, particularly to the north of the Cadillac Break, which remains unexplored
- Funds will be used to advance exploration at Bousquet, including the next phase of diamond drilling program which in addition to testing new priority targets will target shallow extensions to the Paquin Prospect with the aim of defining a maiden Mineral Resource Estimate (MRE)
- The Bousquet Project is located within 15km of multi-million ounce working gold mines (Agnico Eagle's La Ronde - 15.8Moz Au^{vi} and Iamgold's Westwood - 2.4Moz Au^{vii}) on the Cadillac Break in Quebec, Canada, a regional structure associated with world-class gold deposits (>110 Moz Au^{viii})

Olympio Metals Limited (ASX:OLY) (Olympio or the Company) is pleased to announce that it has received firm commitments to raise A\$1.25 million via the issue of 19,230,770 New Ordinary Shares at \$0.065 per share (**Placement**).

Olympio's Managing Director, Sean Delaney, commented:

"On behalf of the Olympio board, I would like to thank all our existing and new shareholders for their support in this round of funding. Diamond drilling results from the Company's maiden drill program are still coming in, with over 85% of the holes to-date successfully intersecting significant gold mineralisation. The program has demonstrated that the Bousquet Gold Project has a large mineral system at play. The improved technical understanding of the structural controls will allow Olympio's geology team to optimise the next drill program to test high impact targets, particularly at Paquin."

Placement Details

The Placement is comprised of the issue of 19,230,770 million new shares in the Company ("New Shares") at an issue price of A\$0.065 per share (a 19% discount to the 15 day VWAP) raising A\$1.25 million (before costs). The Placement includes 1 attaching option for every 2 shares with an exercise price of \$0.15, expiring 3 years from issue date. The New Shares will be issued within the Company's existing placement capacity under ASX Listing Rules 7.1 and 7.1A. The Options will be subject to shareholder approval at a General Meeting of shareholders to be held as soon as practicable

Canaccord Genuity (Australia) Limited acted as the Lead Manager to the Placement (Broker) and will be issued a total of 2 million options exercisable at \$0.0975 expiring 3 years from issue date (Broker Options). The issue of the Broker Options will be subject to shareholder approval at the General Meeting.

In addition to the Broker Options, the Lead Manager will receive a Capital Raising fee of 6% of Proceeds from the Offer.

Use of Funds

Funds from the Placement will be used to continue drilling at the Bousquet Gold Project in Quebec, where the majority of holes of the recently completed maiden 7,083m program successfully intersected significant gold mineralisation, with 5 drill holes of 32 still pending results.

The second program at Bousquet will focus on key strike extension and down dip positions of the high grade veins at Paquin, guided by the structural data from the initial program. The program will also target the up-dip position at Paquin, to provide JORC compliant assay results and complete sampling intervals, in order to progress towards a gold MRE at Paquin (Figure 1).

In addition, follow up drilling at Decoeur will target zones of structural dilation along the North Bousquet Fault to identify the fluid focusing points along the 1.7km of established strike extension (see announcement 28th October 2025).

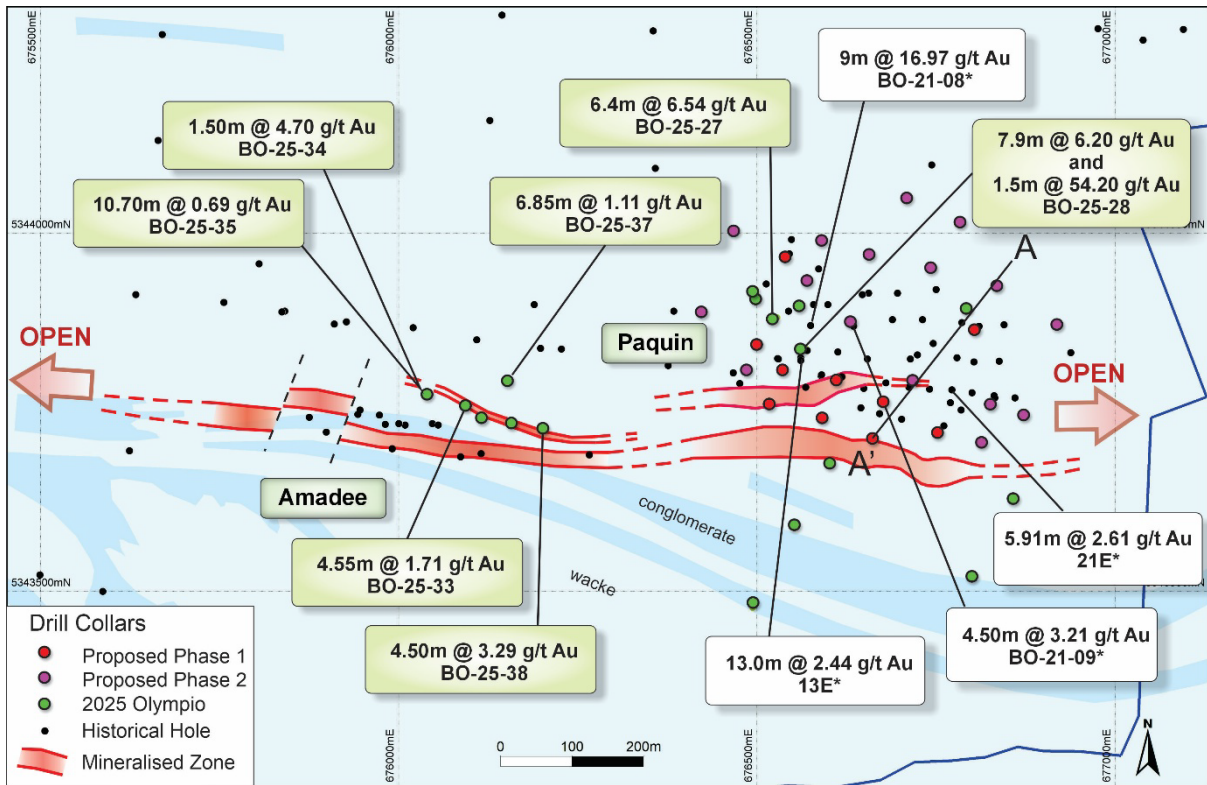


Figure 1 Proposed drilling at Paquin targeting strike extension, down dip and up dip positions where only 1940s drilling has been completed. ^{i,ii,iii,iv,v}

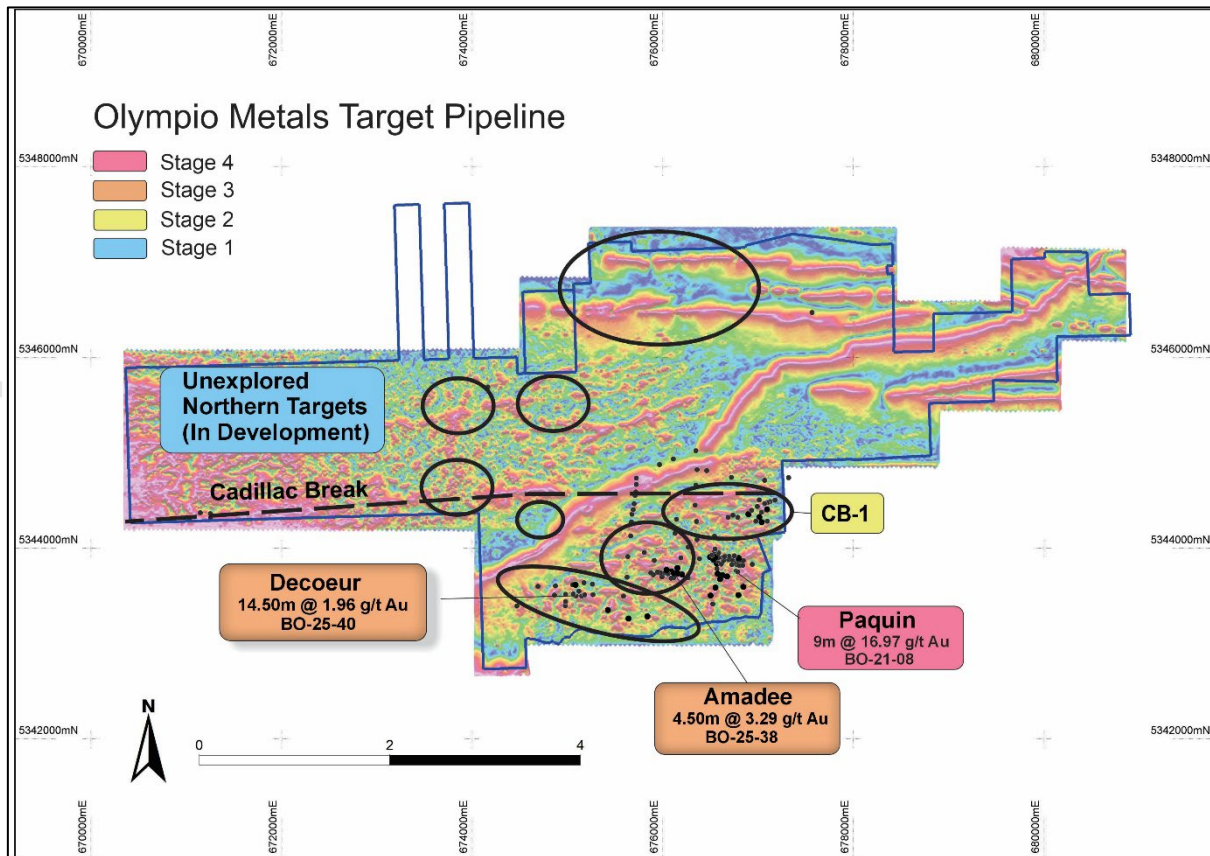


Figure 2 Olympio's target pipeline, developing a strategic approach to advance targets through the exploration process.

Olympio continues to develop a strong pipeline of regional targets at the Bousquet Project particularly to the north of the Cadillac Break which remains very unexplored (Figure 2).

Olympio has the option to acquire an 80% interest in the Bousquet Project in Quebec from Bullion Gold Resources for total payment of C\$1.25M (cash and shares) and an exploration investment of C\$2M. Olympio has made payments of C\$0.30M (cash and shares) to date and completed exploration spend of nearly C\$1.0M. Bullion will retain a 20% undivided interest (net carried interest) in this project.

We are not aware of any new information or data that materially affects the information included in this announcement.

This announcement is approved by the Board of Olympio Metals Limited and is intended to lift the trading halt.

For further information:

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Forward Looking Statements

This announcement may contain certain “forward looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis.

However, forward looking statements are subject to risks, uncertainties, assumptions, and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward looking statements. Such risks include, but are not limited to exploration risk, Mineral Resource risk, metal price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, as well as political and operational risks in the countries and states in which we sell our product to, and government regulation and judicial outcomes.

Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

ⁱ Olympio Metals Limited announcement dated 12 August 2025; Drilling at Amadee Prospect Confirms Shallow Gold Mineralisation

ⁱⁱ Olympio Metals Limited announcement dated 28 July 2025; High-Grade Gold up to 42.3g/t Confirmed in First Two Drill-holes at Bousquet

ⁱⁱⁱ Olympio Metals Limited announcement dated 4 August 2025; Further High Grade Gold Intersections at Bousquet

^{iv} Olympio Metals Limited announcement dated 8 September 2025; Structural Setting Confirms Potential for Large Scale Gold Deposit at Bousquet

^v Olympio Metals Limited announcement dated 28 October 2025; 1.7km Gold System Emerging at Decoeur

^{vi} NI 43-101 Technical Report, La Ronde Complex, Québec, Canada, 24 March 2023

^{vii} Iamgold Corporation, Table 3: Mineral Reserves and Mineral Resources, 31 December 2023, retrieved from https://s202.q4cdn.com/468687163/files/doc_news/2024/02/iag-2024-mrrmr-estimate.pdf

^{viii} Poulsen, K., 2017 The Larder Lake-Cadillac Break and Its Gold Districts, *Economic Geology*, v. 19, pp. 133–167

ISSUED CAPITAL

Ordinary Shares: 105.5 million

COMPANY SECRETARY

Peter Gray

BOARD OF DIRECTORS

Sean Delaney, *Managing Director*
Simon Andrew, *Non-Executive Chairman*
Aidan Platel, *Non-Executive Director*

REGISTERED OFFICE

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