

5th November 2025

ENERGYX VALUATION UPLIFT STRENGTHENS PANTERA'S STRATEGIC HOLDING

Key Highlights

EnergyX raises price of current capital Reg A Capital raise from US\$10.00 to US\$11.00 per share.

Represents a 15.8% uplift in valuation, driven by:

- **Recovery in global lithium prices and a renewed U.S. investor focus on lithium.**
- **Continued advancement of EnergyX's Texas Lithium Hydroxide Facility and Direct Lithium Extraction (DLE) rollout.**
- **Goldman Sachs engaged as financial advisor for partnerships and capital markets access.**
- **U.S. EXIM Bank issuing a US\$690 million letter of interest for project finance at Project Black Giant.**

Pantera Lithium holds 2.34 million EnergyX shares acquired at US\$9.50.

Revised raise price of US\$11.00 values PFE's holding at approximately A\$39.5 million, an uplift of ~A\$5.4 million.

Current Cash position ~\$2 million with next EnergyX payment of \$2 million July 1st 2026 – company fully funded for current exploration program.

Pantera Lithium Limited (**ASX: PFE**) ("**Pantera**" or "**the Company**") is pleased to advise that Energy Exploration Technologies Inc. ("EnergyX") has increased the offer price for its current Reg A. capital raise from US\$10.00 to US\$11.00 per share reflecting stronger market confidence in the company and its growth outlook. The price uplift follows a sustained recovery in global lithium prices throughout 2025, renewed U.S. investor appetite for domestic lithium and critical mineral assets, and continued operational progress across EnergyX's project portfolio. The company also recently engaged Goldman Sachs as financial advisor for partnerships and capital markets initiatives, while the U.S. Export-Import Bank (EXIM) issued a US\$690 million letter of interest to support project financing for EnergyX's Black Giant Project in Chile, marking a significant endorsement of its strategic trajectory.

Pantera Chairman & CEO Barnaby Egerton-Warburton, commented:

"The uplift in EnergyX's raise price confirms what the market is recognising — a clear rebound in lithium sentiment and renewed confidence in the U.S. critical minerals sector. Our early partnership with EnergyX continues to add value for Pantera shareholders as the EnergyX platform matures."



-ENDS-

Authorised for release by the Board of Pantera Lithium Ltd

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ABOUT PANTERA MINERALS

Pantera Lithium Limited (ASX: PFE) is a forward-looking mineral exploration and development company focused on advancing projects in critical minerals across the United States with a particular focus on its projects located in Southwest Arkansas.

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