

Clarification US Operations and Initial Project Engagement

StepChange Holdings Limited (**ASX:STH**) (“**StepChange**” or the “**Company**”), would like to provide further detail and clarification in regard to its announcement lodged with ASX today, 5 November 2025.

The Company has received an initial project engagement to provide change management services to Woodside in the US under its Global IT Project Digital Services Frame Agreement outlined in the Company’s IPO Prospectus (lodged with ASX 8 July 2025). Whilst the financial quantum of this initial project it not considered material; the Company considers this to be strategically significant as part of its international expansion strategy and operations hub in Houston. It represents an important first milestone for the Company in delivering its services into a new market.

This announcement has been authorised by the Managing Director.

Investor enquiries

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About StepChange

StepChange can trace its origins back to 2003 and was incorporated by its former directors in 2014. It is a leading provider of consulting services which aim to streamline core business processes of client businesses (known as Enterprise Resource Planning or ERP), with a specific focus on ERP transformation services and solutions (such as modernising or upgrading client ERP systems to better align with their business objectives and improve efficiencies) and implementation services and solutions. StepChange delivers these services primarily through the use of ERP software modules developed and provided by SAP, a global leading provider of ERP software.