



Announcement Summary

Entity name

DEVELOP GLOBAL LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday November 05, 2025

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
DVP	ORDINARY FULLY PAID	541,118	04/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DEVELOP GLOBAL LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

28122180205

1.3 ASX issuer code

DVP

1.4 The announcement is

New announcement

1.5 Date of this announcement

5/11/2025

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Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")

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Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

No security currently exists

FROM (Existing Class)

+Security description

not applicable

TO (Existing Class)

ASX +security code and description

DVP : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

450,058

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Issue of 450,058 shares to employees under the Company's 2024 Employee Awards Plan approved by Shareholders on 8 November 2024. <https://s3.ap-southeast-2.amazonaws.com/assets.develop.com.au/app/uploads/2025/01/10083839/DVP-2024-Employee-Awards-Plan-Approved-8-Nov-2024-2.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

4/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

450,058

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3.650000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of 450,058 Shares to new Employees as part of Develop's Employee Share Ownership Program, as announced on 1 Oct 2024. Shares are subject to a continuous service condition, being a period of 3 years.

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)

ASX +security code and description

DVPAV : PERFORMANCE RIGHTS

TO (Existing Class)

ASX +security code and description

DVP : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

91,060

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Exercise of Performance Rights under the 2023 Employee Awards Plan approved by shareholders on 16 November 2023:
<https://wcsecure.weblink.com.au/pdf/DVP/02725038.pdf>

Are any of these +securities being issued to +key management personnel (KMP) or an +associate

No

Issue date

4/11/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

91,060

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

3.650000

Any other information the entity wishes to provide about the +securities to be quoted

Issue of 91,060 Shares on the exercise of vested Performance Rights.

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Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
DVP : ORDINARY FULLY PAID	329,985,475

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVPAAJ : OPTION EXPIRING 15-DEC-2026 EX \$4.38	100,000
DVPAAG : OPTION EXPIRING VARIOUS DATES VARIOUS PRICES	1,327,500
DVPAV : PERFORMANCE RIGHTS	11,381,733



Part 5 - Other Listing Rule requirements

5.1 Are the securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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