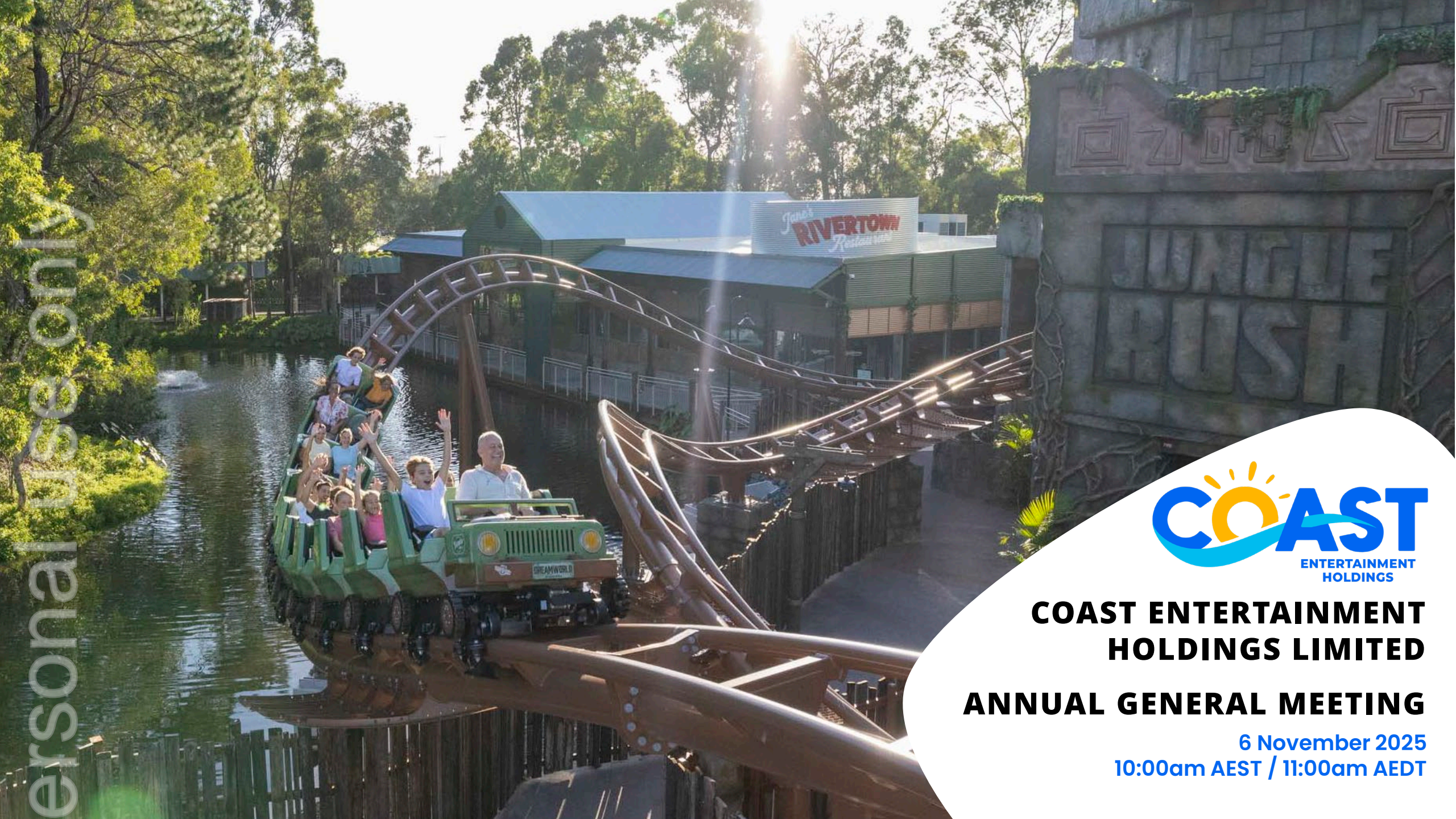


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**COAST ENTERTAINMENT
HOLDINGS LIMITED
ANNUAL GENERAL MEETING**

6 November 2025
10:00am AEST / 11:00am AEDT



DR GARY WEISS AM - CHAIRMAN

AGENDA

- Chairman's Address
- Chief Executive Officer Presentation
- Formal Business of the Meeting
- Closing



Second consecutive year of positive consolidated EBITDA growth

KEY HIGHLIGHTS

- Theme Parks & Attractions delivered another solid performance notwithstanding ongoing macroeconomic headwinds and weather-related disruption:
 - **Ticket sales value**¹ up 10.5% on prior year, 57.1% above FY19 pre-COVID levels and highest since FY16
 - **Visitation** up 11.2% on prior year, 6.3% above FY19 pre-COVID levels
 - **Operating revenue** of \$96.4 million up 10.8% on prior year, 43.6% above FY19 pre-COVID levels and highest since FY16.
 - **F&B, Retail and Experience revenue** for the year surpassed FY16 levels
 - **Deferred revenue** balance of \$12.7 million, up 4.8% vs June 2024
 - **EBITDA excl Specific Items**² of \$8.8 million, up 19.4% vs prior year, third consecutive year of positive earnings and highest since FY16
- **New attractions** - Jungle Rush family coaster, Murrissippi Motors and Jane's Rivertown Restaurant successfully opened on 23 December 2024. Overwhelmingly positive guest feedback, driving solid 2H25 growth in attendance, revenue and EBITDA
- **Corporate costs** excluding Specific Items of \$4.7 million were \$1.6 million lower than prior year
- **Consolidated EBITDA excl Specific Items**² of \$4.1 million, improved 275% vs prior year, second consecutive year of positive earnings for the continuing business
- **Consolidated net loss from continuing operations** of \$0.1 million represents an improvement of \$9.9 million (98.9%) compared to prior year
- **Solid start to FY26** - Strong growth in ticket sales and visitation for October YTD, underpinned by successful promotional activity and sales campaigns
- Solid **debt-free balance sheet**, with \$33.9 million cash and \$139.2 million in available tax losses as at 24 June 2025
- Second **buyback**, launched in November 2024, was completed in August 2025 – In FY25, 34.2 million shares (79.2% of total buyback) purchased at a cost of \$14.5 million, with the remaining 9.0 million shares bought in FY26 for \$3.2 million⁴

¹ Upfront value of Dreamworld and WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards which is recognised on a straight-line basis over the period of the passes

² Refer defined terms

³ Following the completion of both buybacks, the Company now has 388,561,874 ordinary shares on issue

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FY25

THEME PARKS & ATTRACTIONS

FY25 SUCCESSES



SAFETY

Second year of achieving Platinum Safety Award for Excellence in Aquatic Safety



PROFITABILITY

3rd consecutive positive EBITDA for the Theme Parks & Attractions business



EFFICIENCY

Reduced corporate costs and tightly managed operating expenses amid high inflation pressures



REVENUE GROWTH

Growth in F&B, retail, experience and functions revenue, surpassing FY16 levels



DW HOLIDAYS

Expanded packaging with hotel & travel partners to leverage holiday bookings and extend reach



DW DIFFERENCE

Best guest satisfaction on the Gold Coast theme parks for the 4th year in a row



NEW PRODUCT

Successfully launched Rivertown on time and on budget despite a difficult construction environment



TIGER ISLAND

Completed transition to a protective contact model, enhancing safety for both handlers and animals



PASSHOLDERS

Highly successful BF and EOFY sales campaigns, and increased passholder retention rates



UPTIME

Achieved 98% attraction uptime, ensuring a seamless and reliable guest experience

New attractions

RIVERTOWN: DREAMWORLD REIMAGINED

- The new *Rivertown*, featuring Dreamworld's most thematic attractions ever built, successfully opened on 23 December 2024 on time and within budget
- This area includes the new *Jungle Rush* family coaster and a reimagined Vintage Cars attraction, *Mississippi Motors*, as well as *Jane's Rivertown Restaurant*
- This new world, designed to offer intergenerational experiences, plays a crucial role in driving visitation and enhancing the overall guest experience
- Feedback from guests has been overwhelmingly positive and the attraction received the highest level of positive media coverage since the launch of *Steel Taipan* three years ago
- Strong momentum has been building post opening of *Rivertown*, with uplift observed across key revenue metrics, highlighting the precinct's success in revitalising Dreamworld's offering



Mississippi Motors



Jane's Rivertown Restaurant



Jungle Rush family coaster



Strong trading performance and momentum in FY25

FY25 FINANCIAL RESULTS

- Theme Parks & Attractions delivered solid growth despite ongoing economic challenges and adverse weather conditions:
 - Operating revenue** of \$96.4 million – highest since FY16 – representing a 10.8% uplift on the prior year (*comprising 1H25: +9.6% and 2H25: +11.9%*)
 - Ticket sales²** reached the highest level since FY16, up 10.5% on pcp (*comprising 1H25: +7.1% and 2H25: +15.1%*) supported by targeted promotions, including highly successful BF and EOFY campaigns
 - Total attendances** increased 11.2% vs prior year, despite our venues closing for several days due to ex-Tropical Cyclone Alfred
 - International visitation** is recovering but remains below historical levels. Historically our largest inbound market, China continues to lag pre-pandemic performance. International visitation to Gold Coast region still 59% of pre-COVID levels and China visitation is 19% of pre-COVID levels³
 - Deferred revenue** increased 4.8% to \$12.7 million, with increased annual passholder base and higher guest retention rates
 - Revenue per cap** broadly in line with pcp notwithstanding increased promotional activity. In-park spend per cap increased YoY
 - EBITDA excluding Specific Items** of \$8.8 million – highest since FY16 – rose 19.4% over the prior year, with improved margin driven by better leverage of fixed costs

A\$m	FY25	FY24	Variance
Operating revenue	96.4	87.0	10.8%
Operating expenses	(87.6)	(79.7)	(10.0%)
Specific Items ¹ impacting EBITDA ¹	5.1	(5.0)	200.5%
EBITDA	13.9	2.3	503.6%
EBITDA margin	14.4%	2.6%	11.8 pts
EBITDA excluding Specific Items	8.8	7.4	19.4%
EBITDA margin excluding Specific Items	9.1%	8.5%	0.6 pts
Depreciation and amortisation	(12.7)	(9.8)	(29.1%)
Amortisation of lease assets	(0.3)	(0.3)	(2.2%)
EBIT¹ excluding Specific Items	(3.9)	(2.5)	(58.0%)
Attendance ('000s)	1,552.0	1,395.7	11.2%

1. Refer defined terms

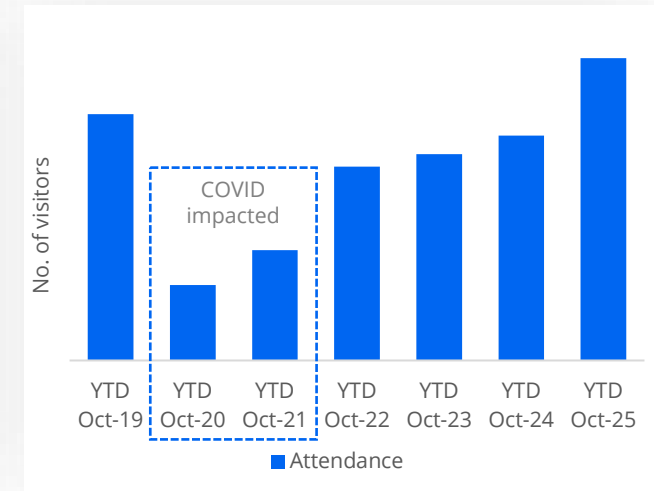
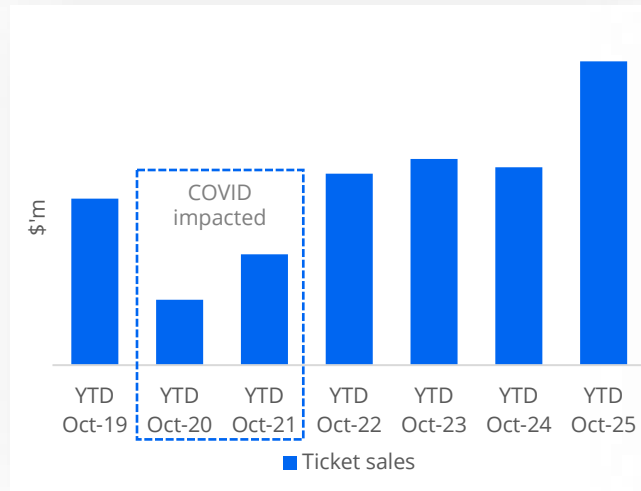
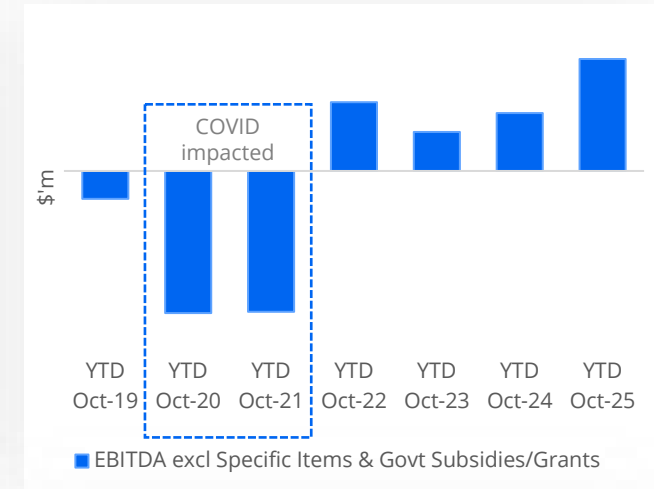
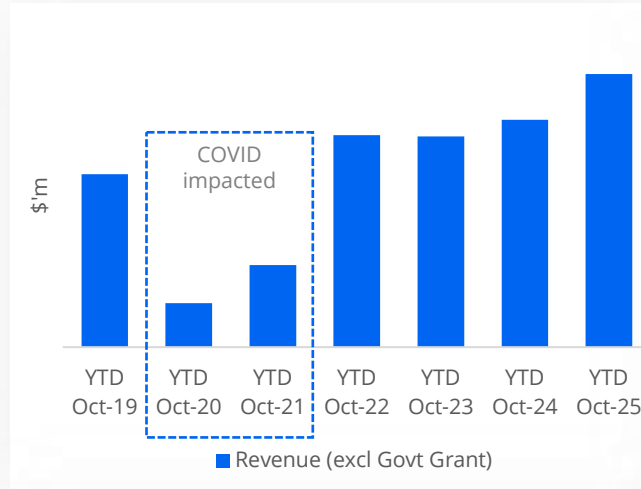
2. Upfront value of Dreamworld and WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards which is recognised on a straight-line basis over the period of the passes

3. Source: <https://teq.queensland.com/au/en/industry/research-and-insights/tourism-data-explorer/international-visitation-tourism-data-explorer>

A solid start to FY26

FY26 YTD PERFORMANCE¹ & STRATEGIC INITIATIVES

- Strong trading momentum continued into FY26, with Oct 2025 YTD:
 - Ticket sales² **up 54%**, supported by successful promotional campaigns, surpassing FY16 levels
 - Total visitation **up 35%**, driven by the continued popularity of Rivertown, with local market visitation exceeding FY16 levels
 - Operating revenue **up 20%**, including a **25% uplift** in in-park revenue, supported by increased visitation. Deferred revenue further increased in October, now **up 58%** compared to pcp
 - Favourable weather (237mm rainfall, with 19 days ≥ 1 mm, vs 336mm and 28 days ≥ 1 mm in pcp) supported stronger visitation and in-park revenue
 - EBITDA excl Specific Items **up 94%** on pcp, the **highest since FY16**
 - SkyPoint YTD revenue and EBITDA once again the **best on record**
- Joint initiative with Network 10 and Endemol Shine Australia to reinvigorate **Big Brother** and enhance Dreamworld's brand visibility
- Launch of **WILD with Australian Geographic**, a reimagined wildlife precinct which features immersive experiences and reinforces Dreamworld's commitment to wildlife education, conservation and protection of Australia's biodiversity

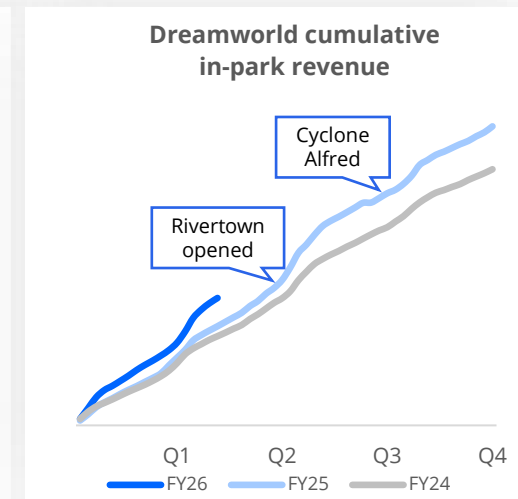
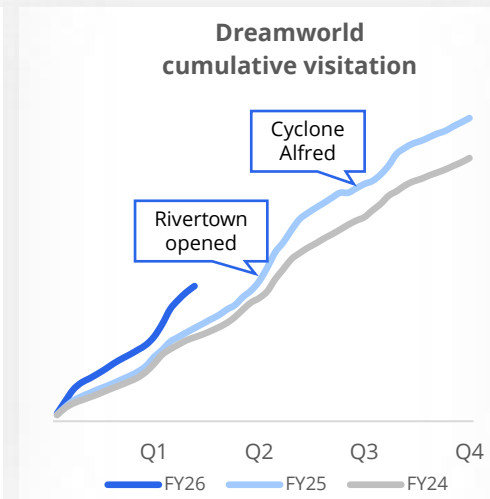
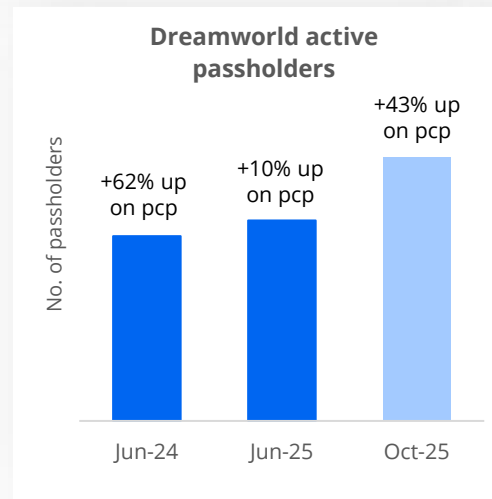
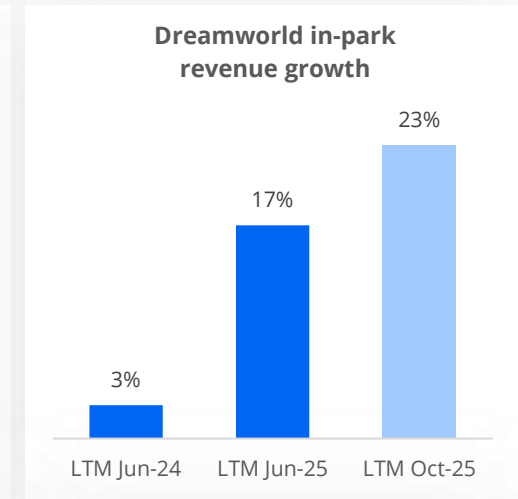
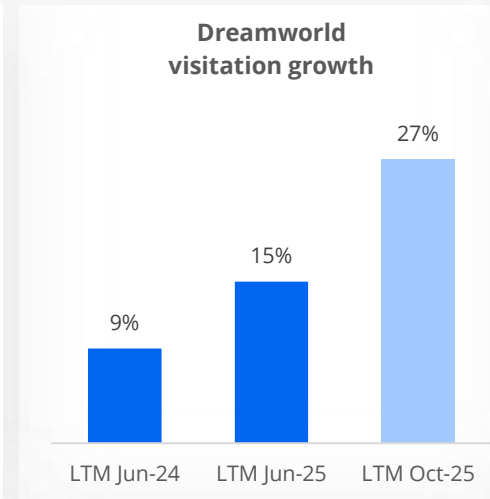
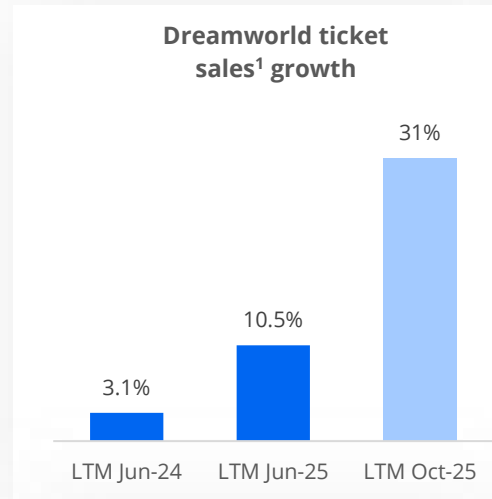


1. Unaudited
 2. Upfront value of Dreamworld/WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards which is recognised on a straight-line basis over the period of the passes
 3. Current trading conditions should not be taken as a guide to future performance. While the Group is unable to predict the length and extent of the recent strong performance trends, its significant investment in new attractions and ongoing high focus on customer service are resonating well with guests, and it remains optimistic that consumer demand will continue to grow as macroeconomic conditions improve

Dreamworld momentum builds following Rivertown opening

KEY REVENUE DRIVERS² ACCELERATING ON A GROWING BASE

- Consistent delivery of strategic priorities over the last several years now starting to drive momentum at Dreamworld
 - Guest scores continue to improve – product and service resonating well with guests
 - Local markets usually first to react:
 - Annual passholder base and retention rates up
 - Enduring benefit due to revenue stream locked in
- Solid signs of improvement in Brisbane market as marketing initiatives are deployed, and NSW and VIC markets, with steady growth in single/multi day ticket sales, despite limited marketing into these regions
 - Strong trading in April holidays, despite after-effects of Ex Tropical Cyclone Alfred, and solid start to FY26, with strong performance in July and October holidays
 - Strong growth in Dreamworld Events business with the addition of Jane’s Restaurant and conferencing suites. Performance in FY25 and FY26 YTD ahead of FY16 levels
 - Recovery of international markets are still a significant opportunity



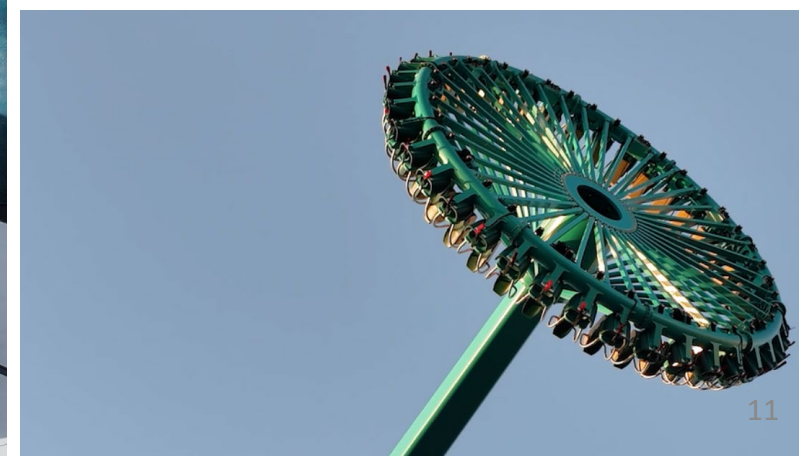
¹ Upfront value of Dreamworld/WhiteWater World tickets sold. For annual/multi day passes, this differs from revenue reported under accounting standards which is recognised on a straight-line basis over the period of the passes

² Dreamworld & Whitewater World only (Data excludes SkyPoint)

COMING SOON

King Claw – Bigger, Bolder, Faster

- *The Claw* has long been one of Dreamworld's most popular attractions. After 20 years of operation, the ride reached end of life
- Options considered included ride closure, major overhaul, like-for-like replacement and upgrade to newer, larger version of the ride
- Decision was made to close the ride in January 2025 to make way for a bigger, faster, higher capacity *King Claw* at a cost of approximately \$14 million
- The Claw's final ride took place on 28 January and gained strong media attention. Fans were given opportunity to enjoy a farewell to the iconic ride and to celebrate the launch of construction for its next-generation successor
- The new attraction is on track to open by the end of this calendar year. Construction is largely complete, with final thematic installations, landscaping, operational testing and regulatory sign-off now in progress

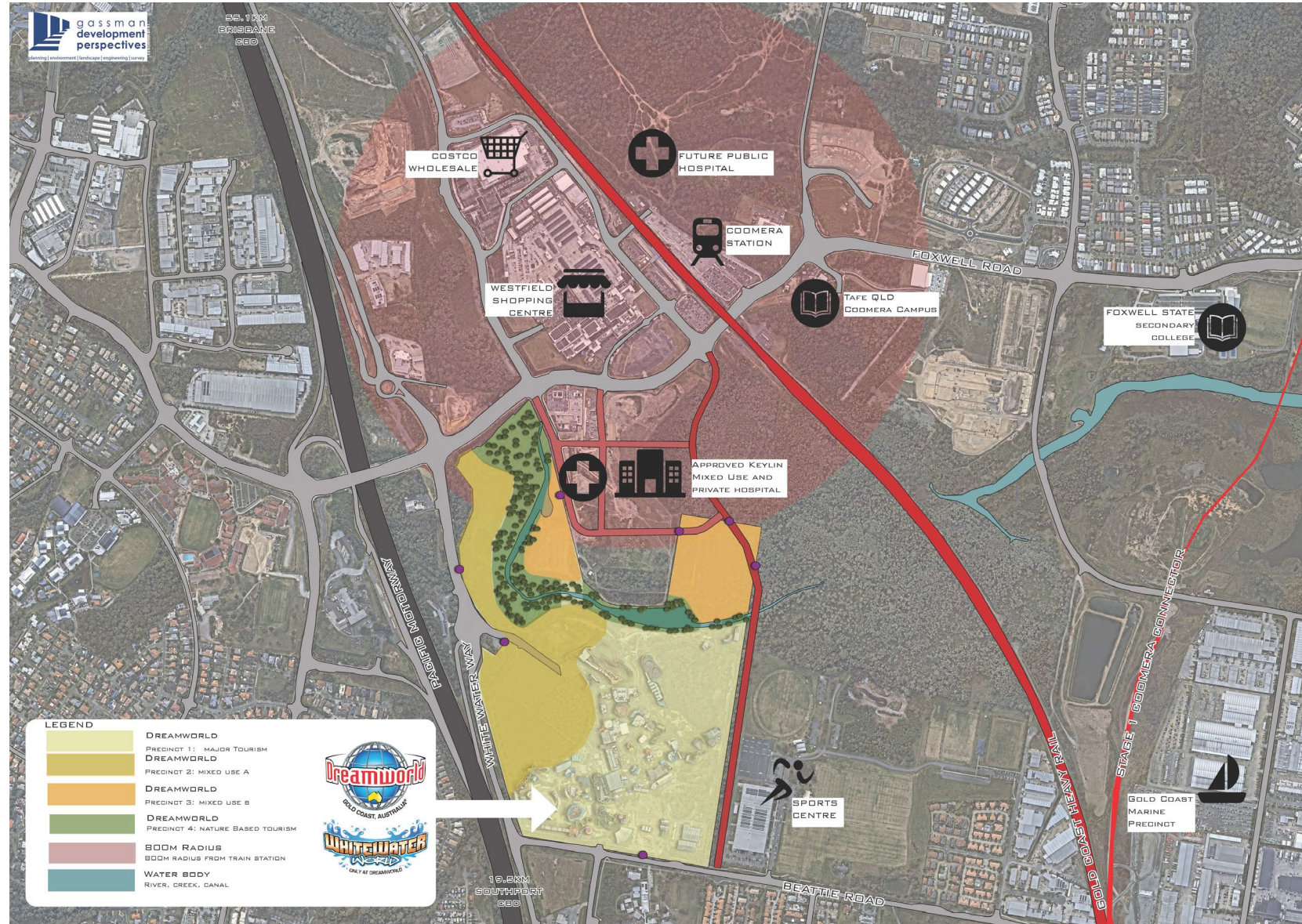


OTHER UPDATE

Land development¹

- On 1 September 2025, the Queensland Deputy Premier and Minister for State Development, Infrastructure & Planning issued a Proposed Call-in Notice regarding our development application
- Following consideration of submissions from interested stakeholders, the Minister issued a statutory Call-in Notice on 27 October 2025 advising that he will call-in the application
- The effect of calling-in the application is that the Minister will now assess and decide the application in place of the local Council. The timeframe for the Minister's decision is unknown
- At this time, the Group has not made any decisions or commitments regarding the proposed use of the land should the application be approved
- We will continue to assess all options to ensure maximum benefit for our shareholders, and will provide updates to the market as information becomes available

¹ Refer to slides 18-20 of FY23 Results Presentation for further details in relation to the land development



WELL-POSITIONED FOR SUSTAINABLE, LONG-TERM VALUE



Robust financial position

- Solid balance sheet with no debt
- Strong liquidity position, providing flexibility for growth
- Significant unrecognised tax losses available for future use
- Value of property significantly higher than carrying value



Strategic asset base

- Owned land in strategic growth corridor
- All-in-one venue with iconic attractions for all the family
- Collaborations to enhance brand awareness are gaining traction
- Potential value uplift through land DA underway



Operational excellence

- World class team and consistently strong employee engagement scores
- Board with deep experience in theme parks operations globally
- Strong focus on safety, innovation and operational efficiency
- Consistently strong guest satisfaction and positive reviews
- Track record of high-quality execution in all aspects of the business



Macro factors

- Further interest rate cuts provide upside potential
- Continued recovery in domestic and international tourism remains an opportunity





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THANK YOU