

ASX Announcement

COMPLETION OF ACQUISITION OF DIAMANTINA COPPER-GOLD PROJECT FROM ANGLO AMERICAN

Highlights

- Acquisition of Diamantina Copper-Gold Project from Anglo American now complete
- First of two milestone payments of \$150k cash and \$150k of SER shares settled
- Research agreements executed with the Resources Technology and Critical Minerals Processing 'Trailblazer Program' led by James Cook University

Strategic Energy Resources Limited ("SER" or "the Company") is pleased to announce the completion of the acquisition of the Diamantina advanced copper-gold exploration Project, located in an emerging exploration frontier 280km south of Cloncurry in western Queensland. The Diamantina Project comprises two granted exploration licences (EPM27134 & EPM27135) acquired from Anglo American along with a further four adjoining exploration licence applications (EPM29278-29280 & EPM29305) recently secured by SER¹. The Project now captures over 1,800km² of the projected undercover southern extension of the Mt Isa Eastern Fold Belt and is bounded by the Pilgram Fault (Fig. 1).

Commenting on the completion of the Diamantina acquisition, SER Managing Director, Dr David DeTata said:

"The Diamantina copper-gold project is a significant exploration opportunity for the Company given the number and scale of mineralised copper-gold intercepts that have already been drilled by Anglo American. With the acquisition now complete and the exploration program for the first year already planned, we are eager to get on ground next year to follow up on the significant mineralised intercepts already drilled at the Elizabeth Springs prospects, along with new targets that have been identified through a review of the extensive geophysical databases that were part of the acquisition."

In our pursuit to leverage industry partnerships to advance our exploration portfolio, we are excited to partner with James Cook University, Anglo American, and Mount Isa Mines, through two Resources Technology and Critical Minerals Trailblazer Programs. These programs are aimed at developing advanced geochemical and geophysical exploration techniques to improve target selection and increase exploration success rates. Research will bring significant value to our entire portfolio of exploration assets where drill testing deep targets is expensive".

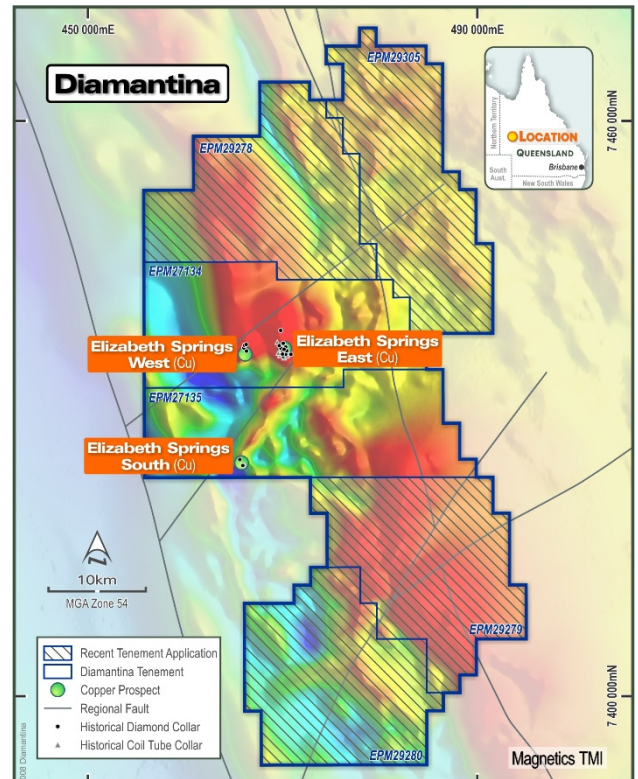


Figure 1: The Diamantina Project location and the Elizabeth Springs Prospects over TMI Magnetics.

¹ See SER 18th July 2025 Announcement



DIAMANTINA PROJECT ACQUISITION COMPLETE

The first condition of the Sale and Purchase Agreement (SPA) for the Diamantina Project with Anglo American Exploration (Australia) has been completed with the cash consideration of \$150,000 paid and \$150,000 in SER shares subject to a floor price of \$0.01 issued. Anglo American now holds 15,000,000 SER shares, with the second and final payment of a further \$150,000 cash and \$150,000 in SER shares due upon the sooner of the execution of a landholder agreement or 12 months after completion.

RESEARCH AGREEMENTS EXECUTED WITH THE TRAILBLAZER PROGRAM

The Resources Technology and Critical Minerals (RCTM) Trailblazer ('Trailblazer') Program is designed to build new research capabilities and drive commercialisation in the resources and critical minerals industries across Australia with the core purpose to progress technology readiness in partnership with industry². SER has executed two research agreements with the RCTM Trailblazer Program that will significantly advance our understanding of our undercover exploration portfolio³. The first project is aimed at developing advanced geochemical exploration techniques by utilising isotope geochemistry to provide a powerful insight into the sources or processes involved in the formation of an ore deposit. The second project aims to develop advanced geophysical tools that can assist exploration companies identify critical mineral resources by combining geological and petrophysical data to model an ore body's geophysical response. The research projects are in collaboration with James Cook University, Mount Isa Mines and Anglo American and will see SER working alongside these major mining companies to advance undercover exploration across Australia. The projects require companies to contribute in-kind funding through the provision of existing newly acquired datasets and require no financial contribution.

Entry into these projects further demonstrates our commitment to research and development in the field of undercover exploration typical of a major while staying within the value-focused budget of a junior.

NEXT STEPS

Progress towards securing a land access agreement is well underway, with a field trip scheduled for early 2026 prior to a field season set to involve further geophysical surveys and a drill program scheduled for mid-2026.

This announcement is authorised by the Strategic Energy Resources Limited Board.

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About Strategic Energy Resources

Strategic Energy Resources is a specialised under-cover explorer focused on the discovery of world-class Copper deposits in Queensland. SER is actively exploring the undercover extensions of the world-class Mt Isa Inlier at Isa North, Canobie as part of a Joint Venture with Fortescue at Canobie, and the recently acquired Diamantina Project.

² Trailblazer - Resources Technology & Critical Minerals

³ Funded Projects - Trailblazer - Resources Technology & Critical Minerals