

MATRIX EXECUTES DEBT REFINANCING FACILITY

6 NOVEMBER 2025

Matrix Composites & Engineering Ltd (ASX: MCE, "Matrix" or the "Company") is pleased to announce it has entered into a new facility agreement with National Australia Bank ("NAB") to refinance and upsize existing debt facilities.

The agreement contains a term loan of \$7.5 million to be used for repayment of the Company's Convertible Note with Collins Street Convertible Note Fund, upon its maturity in December 2025 should it remain unconverted at that time.

In addition, the new agreement with NAB will comprise a \$5m Trade Finance facility, and \$20m Bank Guarantee facility (with 50% cash backing from Matrix), providing the Company with increased capacity and flexibility to fund new project awards in its growth pipeline.

The new debt facilities deliver improved size and pricing compared to the existing Convertible Note structure, under a 3 year tenor maturing in November 2028.

Matrix's Chief Executive Officer, Aaron Begley, said the award to NAB followed a formal process to identify and seek offers from both interested bank and non-bank lenders.

"We are very pleased with the successful refinancing outcome for Matrix off the back of positive engagement with financiers.

Agreement of new facilities with a major Australian bank shows confidence in the future of Matrix, and with enhanced liquidity, at lower cost and increased flexibility, the Company is well supported to execute on its pipeline of opportunities."

Financial close of the new facilities is expected to occur in early December, upon satisfaction of customary conditions precedent.

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This announcement was authorised for release by the Managing Director and CEO of Matrix.

FOR FURTHER INFORMATION PLEASE CONTACT:

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ABOUT MATRIX COMPOSITES & ENGINEERING

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United States, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

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