

ASX Announcement

6 November 2025

Finalisation of Majestic North Acquisition

Highlights

- **Orbminco has signed final binding documentation and issued 118.5 million consideration shares to the vendors of Fortify Mining Pty Ltd.**
- **A portion of the consideration, including a A\$1 million cash payment and 1.5 million shares, has been deferred for three months, providing additional financial flexibility.**
- **With the acquisition now complete, Orbminco is positioned to advance the Majestic North Project through baseline studies and a development decision in early 2026.**

Majestic North Acquisition

Orbminco Limited (ASX: OBI) (“Orbminco” or “the Company”) is pleased to advise that it has executed final binding documentation and issued 118.5m consideration shares to the vendors of Fortify Mining Pty Ltd (**Fortify**) to complete the acquisition of 100% of the issued shares of Fortify, the holder of the Majestic North Project.

As approved by shareholders at the Company’s General Meeting on 18 September 2025, the Company has issued 118,500,000 ordinary shares to the respective vendors of Fortify with certain amendments being agreed between the parties to defer a portion of the consideration under the transaction agreements (**Agreement**) including the following:

- deferral of \$1m cash payment; and
- deferral of the issue of 1,500,000 consideration shares,

to now be paid and issued (as applicable) within three months of completion under the Agreement. There were no other amendments to the Agreement.

About the Majestic North Project

The Majestic North Project is a key asset for Orbminco, located just 65km southeast of Kalgoorlie in a world-class gold province. The Project covers a substantial 127km²

tenement package, including a granted Mining Lease, and is situated in close proximity to existing gold operations and infrastructure.

The Project's current Mineral Resource¹ is predominantly hosted within a shallow, supergene-enriched mineralisation zone, which lies beneath 20-30 meters of transported cover. This geological setting presents a significant advantage, making the resource readily accessible for potential open-pit mining and reducing the anticipated development costs.

Recent drilling has successfully verified the historical data, with a 53-hole aircore program intersecting shallow, high-grade gold mineralisation. The results have not only confirmed the continuity of the mineralised zone over a strike length of 1,500 meters but have also identified a potential primary bedrock source for the supergene mineralisation. This represents a high-priority exploration target for the Company's upcoming drilling campaigns.

With the acquisition now complete, Orbminco is focused on unlocking the full potential of the Majestic North Project. The Company's forward plan is already in action and includes:

- **Resource Definition and Expansion:** The Company will work towards upgrading and expanding the existing Mineral Resource, with the aim of defining a robust resource base to support future development studies.
- **Commencement of Baseline Studies:** Orbminco has already commenced baseline environmental and metallurgical studies which are critical steps on the pathway to a development decision.
- **Targeted Exploration Drilling:** A follow-up drilling program has been designed to test the extent of the mineralisation, which remains open along strike, and to target the primary bedrock source of the high-grade supergene gold.

The Board is confident that the Majestic North Project has the potential to become a significant, low-cost gold operation. The Company's new leadership team is committed to a renewed sense of urgency in advancing the Project and delivering value to shareholders.

¹ See ASX Release dated 23 May 2025

For further information please contact:

Duncan Gordon

Chairman
Orbminco Limited
+ 61 404 006 444

About Orbminco Limited

Orbminco Limited is exploring for gold and battery metals (lithium nickel, copper + PGE's) in the Yilgarn Craton of Western Australia.

Competent Persons Statement

The exploration results reported herein, as far as they relate to mineralisation, are based on information compiled by Mr. Ralf Kriege. Mr. Kriege is Managing Director of Orbminco Limited and is a Member of the Australasian Institute of Mining and Metallurgy with over 20 years of experience in the field of activity being reported. Mr. Kriege has sufficient experience which is relevant to the styles of mineralisation and types of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' relating to the reporting of Exploration Results. Mr. Kriege consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Orbminco's intentions, projections, expectations, or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties, and other factors, many of which are beyond the control of Orbminco, and which may cause Orbminco's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

Previously Reported Information

For the purposes of ASX Listing Rule 5.23 the Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcement and that all material assumptions and technical parameters underpinning the estimates in the original ASX announcements continue to apply and have not materially changed.

For personal use only