

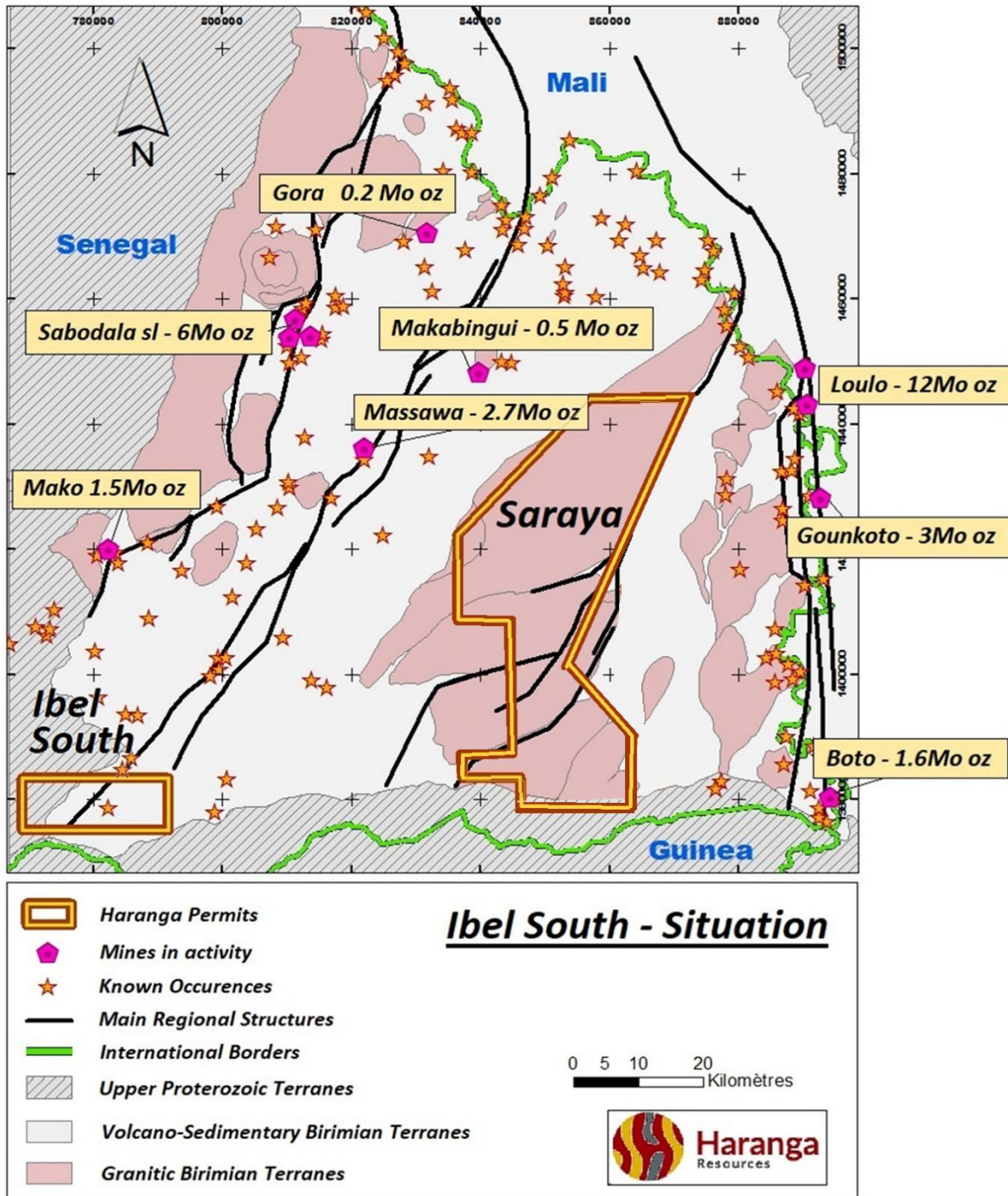
# DRILL RIG AT IBEL SOUTH GOLD PROJECT MOBILISED FOR 3,000m AC PROGRAM

## HIGHLIGHTS

- The second phase **3,000m Aircore (AC) drilling campaign is now underway** at the Ibel South Gold Project following the receipt of **all necessary approvals**.<sup>4</sup>
- **Drill rig mobilised** by Forage Technique Eau (FTE), with field teams now on site to commence dual **day/night** shifts maximising efficiency.
- The 3,000m program is expected to take ~20 days & may extend to **4,000m**.
- The maiden 41 hole, 2,000m maiden AC drill program previously returned **spectacular gold results**<sup>1</sup>, including:
  - 25-IBS-AC-008: **20m @ 6.54 g/t Au from 12m**, incl. 4m @ 14.64 g/t Au,
  - 25-IBS-AC-016: **10m @ 6.35 g/t Au from 44m**, incl. 6m @ 8.55 g/t Au (**Hole ended in mineralisation**),
  - 25-IBS-AC-017: **4m @ 14.83 g/t from 8m**,
  - 25-IBS-AC-007: **4m @ 4.92 g/t Au from 4m**,
  - 25-IBS-AC-010: **8m @ 1.58 g/t Au from 24m**.
- The Project lies within the **Kéniéba Inlier of the Birimian Formation** (which hosts 40Moz+ of gold resources mined or under development), and is located **~80km SW of the Sabodala-Massawa Gold Mine** (Senegal's largest producing mine) and **50km south of the Mako Gold Mine**.<sup>5</sup>
- The 2<sup>nd</sup> phase program is designed to confirm the **continuity and geometry** of mineralised structures and **refine targets** for follow-up drilling.
- **Planning is already underway** for a 2026 RC/DD program **targeting depth extensions** below the mineralisation encountered in the maiden program, and **testing priority targets** not drilled in the maiden or current AC program.

**Haranga Resources Limited (ASX:HAR; FRA:65E0) ("Haranga" or "the Company")** is pleased to announce the commencement of its 2<sup>nd</sup> phase of Aircore (AC) drilling at the Ibel South Gold Project in southeastern Senegal.

**Managing Director Mr. Peter Batten commented:** "Our maiden drilling at Ibel South delivered several outstanding near-surface gold intercepts, including multiple broad, high-grade zones from shallow depth. This early success warrants immediate follow up and has compelled us to advance the project as quickly as possible. With the rig now back on site, this second phase of drilling is designed to build our geological confidence by testing strike, structure and continuity ahead of any further drilling. It's important work as we move from initial discovery indicators toward a more detailed understanding of the system."



**Figure 1:** Ibel South Gold Project location in relation to Haranga's Saraya Uranium Project and regional gold mines and gold occurrences.

## OPERATIONS COMMENCED

The drill rig, operated by FTE, has arrived on site and is currently being positioned and tested. Drilling is scheduled to begin on 8 November 2025, with day and night shifts operating to complete the program efficiently.

This 2<sup>nd</sup> campaign follows the successful maiden AC program completed earlier in 2025<sup>3</sup>, which intersected multiple high-grade gold zones, including<sup>1</sup>:

- 25-IBS-AC-008: **20m @ 6.54 g/t Au from 12m**, incl. 4m @ 14.64 g/t Au,
- 25-IBS-AC-016: **10m @ 6.35 g/t Au from 44m**, incl. 6m @ 8.55 g/t Au (**Hole ended in mineralisation**),
- 25-IBS-AC-017: **4m @ 14.83 g/t from 8m**,
- 25-IBS-AC-007: **4m @ 4.92 g/t Au from 4m**,
- 25-IBS-AC-010: **8m @ 1.58 g/t Au from 24m**.

### PROGRAM OBJECTIVES

The second phase AC campaign will comprise up to 3,000m of drilling across five lines and is designed to:

- Confirm and extend mineralised zones defined in the maiden program;
- Test new targets identified from the 1m re-assay data and refined structural interpretation; and
- Provide further definition ahead of planned RC and DD follow-up drilling scheduled for 2026.

All necessary administrative and environmental clearances have been obtained, including authorisation from the Department of Forestry for up to 4,000m of drilling, allowing for program flexibility.

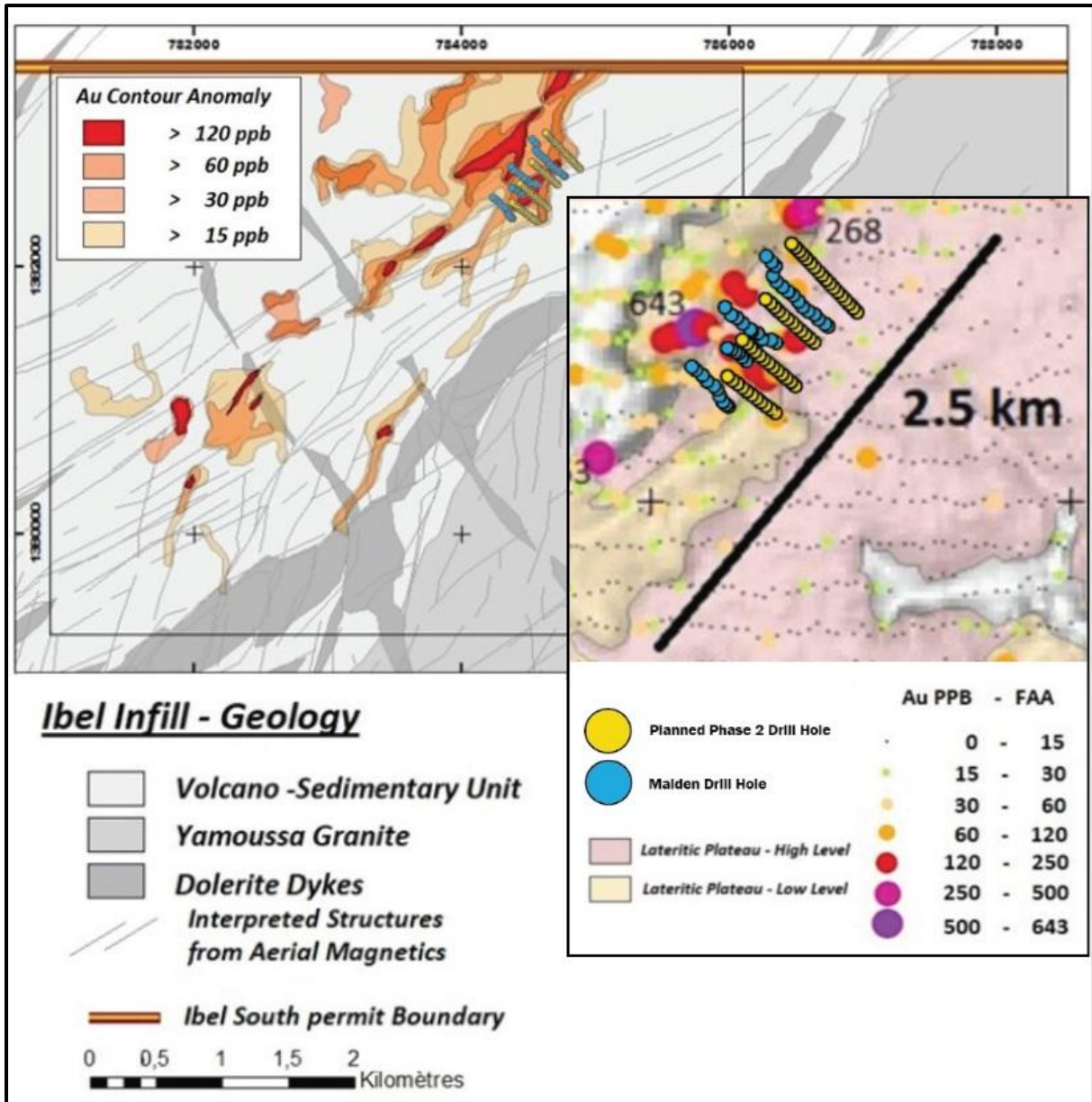
### NEXT STEPS

The second phase AC drilling campaign is expected to run for approximately 20 days, operating on continuous day and night shifts to complete the full 3,000 metres planned. Upon completion of drilling, the on-site geological team will proceed with sample preparation, including sun-drying of samples where appropriate to ensure consistent moisture control. The sample preparation process will extend beyond the drilling period by roughly 20 days and will involve compositing samples into 4-metre intervals for assay submission.

Approximately 800 composite samples are expected to be generated and will be dispatched to the SGS sample preparation laboratory in Kédougou in early December 2025. Final assay results are anticipated before the end of the year.

### STRATEGIC VALUE OF THE IBEL SOUTH GOLD PROJECT

Following the outstanding results from the Maiden AC drilling campaign<sup>1</sup>, the Company believes that the Ibel South Gold Project has the potential to host a significant gold deposit. The Project is situated within the Kéniéba Inlier of the Birimian Formation, which has reported in excess of 40 million ounces of gold in resources being mined or under development<sup>5</sup>. The Project is located 80km SW of Sabodala-Massawa Gold Mine (operated by Endeavour Mining, Senegal's largest producing gold mine) and 50km south of the Mako Gold Mine (operated by Resolute Mining).



**Figure 2:** Proposed Phase 2 drill locations (up to ~3,000m of AC drilling; dark yellow circles) and maiden drill holes (blue circles) shown relative to interpreted TMS anomalies.<sup>6</sup> Inset image shows drilling (completed and planned) over individual termite mound results (ppb) with the laterite plateau (high and low level) in the background. The prospect remains open along ~2.5km of strike length.<sup>7</sup>

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**Figure 3:** AC drill rig mobilised at the Ibel South Gold Project.



**Figure 4:** AC drill rig mobilised at the Ibel South Gold Project.

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**This ASX Announcement has been authorised for release by the Board of Haranga Resources Limited.**

**Kyla Garic**

Company Secretary

**HARANGA RESOURCES LIMITED**

### **Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear.

The information in this announcement that are footnoted below (1-7) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates (including foreign estimates), all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### **Saraya - Mineral Resource<sup>2</sup>**

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 24 August 2024<sup>2</sup>. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

### **Saraya - Mineral Resource Estimate**

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU <sub>3</sub> O <sub>8</sub>	
	Mt	eU <sub>3</sub> O <sub>8</sub> ppm	Mlbs	Tonnes
<b>Indicated</b>	4.1	740	6.7	3,038
<b>Inferred</b>	10.4	475	10.9	4,946
<b>Total</b>	14.5	550	17.6	7,984

**Table 1:** Saraya Mineral Resource Estimate<sup>2</sup> - 250ppm cutoff, Indicator Kriging

**ASX Announcements directly referenced in this release**

1. Information relating to the drilling at the Company's Ibel South Gold Project from the report titled "Spectacular Broad Shallow High Grade Gold Drill Results Confirm Potential at Ibel South Project" released on the ASX on 10<sup>th</sup> of September 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Information confirming acquisition of the Lincoln Gold Project taken from the report titled "Haranga completes acquisition of the Lincoln Gold Project" released on the ASX on 30<sup>th</sup> of July 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
4. Information relating to the approvals for the Company's Ibel South Gold Project from the report titled "3000m AC Drill Program at Ibel South Gold Project Approved" release on 28<sup>th</sup> of October 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
5. Refer to Haranga Resources Prospectus, dated 29<sup>th</sup> October 2021, Independent Geological Report Haranga Gold and Uranium Projects, West Africa, page 64, released on the ASX 25 January 2022.
6. Information relating to the Termite Mount Samples for the Company's Ibel South Gold Project from the report titled "Spectacular High-Grade Gold Intercepts Confirmed" released on the ASX 8<sup>th</sup> of October 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
7. Information relating to the Gold concentrations in samples of termite mounds from the report titled "Geochemical Survey Yields Walk-Up Drill Targets at Ibel South Permit" released on the ASX 3<sup>rd</sup> July 2023 and available to view on <https://haranga.com/investors/asx-announcements/>

**Disclaimer**

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and

disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

### **About Haranga Resources**

*Haranga Resources is a multi-commodity company focused on Gold and Uranium. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling and a defined a mineral resource of 14.5Mt @ 550ppm eU<sub>3</sub>O<sub>8</sub> for 17.6 Mlbs contained eU<sub>3</sub>O<sub>8</sub> Indicated and Inferred. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp. More recently the Company completed its maiden drill program across the Ibel South Gold permit during July, with results expected August.*

*The Company has recently finalised the acquisition of the advanced high grade Lincoln Gold Project in California<sup>3</sup>, which has significant infrastructure and is fully permitted for mining. The Company is currently making significant steps on site towards accessing the String Bean Alley Decline for our initial underground diamond drilling programme, intended to assist in the delivery of a maiden JORC resource for the Project.*

*Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.*

### **Schedule 1 - Lincoln Gold Project<sup>3</sup> - Foreign Estimate Disclosures**

The NI 43-101 Mineral Resources for the Lincoln Gold Project, as at 2 July 2015, are estimated at 958,910 tonnes at 9.29g/t Au for 286,000 ounces of gold.

The information in this announcement relating to the Lincoln Gold Project Mineral Resources is reported in accordance with the requirements applying to foreign estimates in the ASX Listing Rules and, as such, are not reported in accordance with the JORC Code.

A Competent Person has not yet completed sufficient work to classify the NI 43-101 Mineral Resources as JORC Code Mineral Resources in accordance with the JORC Code 2012.

It is uncertain that following evaluation and/or further exploration work that the NI 43-101 Mineral Resources will be able to be reported as Mineral Resources or Ore Reserves in accordance with the JORC Code.

The information in this announcement that relates to the NI 43-101 Mineral Resources and of the Lincoln Gold Project has been extracted from the unpublished report entitled "Updated Technical Report on the Lincoln Mine Project, Amador County, California, prepared for Sutter Gold Mining Inc" dated 2 July 2015 (the "Report"), which sets out the Mineral Resources of the Lincoln Gold Project as at 2 July 2015.

The Mineral Resource estimates for the Lincoln Gold Project have been prepared using the National Instrument 43-101 - Standards of Disclosure for Mineral Projects of the Canadian Securities Administrators (the "Canadian NI 43-101 Standards").

The Mineral Resources estimates for the Lincoln Gold Project are not, and do not purport to be, compliant with the JORC Code and are therefore classified as "foreign estimates" under the ASX Listing Rules.