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# **EVZ LIMITED**

## Annual General Meeting

### **FY2025**

7 November 2025

# Graham Burns

Chairman

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# Chairman's Address



FY2025 marked a year of strong strategic progress for EVZ, as we continued to reshape the company for sustainable, margin-driven growth.

EBITDA rose 8% to \$5.3 million despite a 9% decline in revenue to \$108 million, reflecting disciplined project selection and a sharpened focus on profitability.

Our strategic priorities — margin enhancement, recurring revenue streams, and scalable growth through acquisition, remain central to our transformation. These pillars are guiding our decisions across divisions and positioning EVZ for long-term value creation.

In the company's most recent Quarterly Update and 4C announcement to the ASX we confirmed an unprecedented level of free cash and that our growth intentions now have the capacity to be realised.

## Building Products

The Building Products division delivered strong revenue and profit growth, underpinned by sustained market demand and operational excellence.

Syfon Systems reinforced its leadership in siphonic roof drainage across Australia and Southeast Asia, while advancing its ASEAN expansion strategy through tailored local models.

Tank Industries continued its upward trajectory, benefiting from co-location synergies and shared best practices.

The division enters FY2026 with a healthy backlog and a clear path for continued growth.

# Chairman's Address (continued)



## Energy and Resources

TSF Power delivered profit and revenue growth and is well-positioned to expand through parts and services in renewable gas and standby power as labour market conditions ease. Quality people and expanded breadth of services are key opportunities for growth.

Performance in this division was mixed, with Brockman Engineering facing headwinds from now-completed legacy projects, labour shortages, and cost inflation – all of which are being well managed.

Brockman retains strategic advantages in petrochemical and water infrastructure and is focused on restoring margin performance through disciplined execution and cost control.

## Strategic Outlook

Looking ahead, EVZ is focused on:

- **Margin Expansion:** Prioritising high-value contracts, disciplined cost and contract management.
- **Recurring Revenue:** Introducing new products and services that reduce historical reliance on one-off contracting.
- **Scalable Growth:** Pursuing strategic acquisitions that complement our core capabilities and expand our market reach.
- **Operational Excellence:** We are Investing in a deep leadership pool, with emphasis on digital transformation, sustainability, and operational talent development to build EVZ as a resilient, future-ready organisation.

# Chairman's Address (continued)



We secured several important project wins in FY2025 and Q1 2026 and maintain an active pipeline across key sectors and geographies.

With a diversified portfolio and a clear strategic roadmap, EVZ is well-positioned to deliver on its goal of enhanced shareholder value in FY2026 and beyond.

Thank you.

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# Scott Farthing

Chief Executive Officer

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# **EVZ LIMITED**

## CEO Business Update

### **FY2025**

7 November 2025

# FY25 Performance Highlights



## Revenue

\$107,959,682

Down 9%

## EBITDA

\$5,323,141

Up 8%

## NPAT

\$1,235,210

Down 42%

## Earnings per Share

1.02c

Down 42%

## Cash on Hand

\$10.6M

Up 26%

## NTA/Share

18.6c

Up 8%

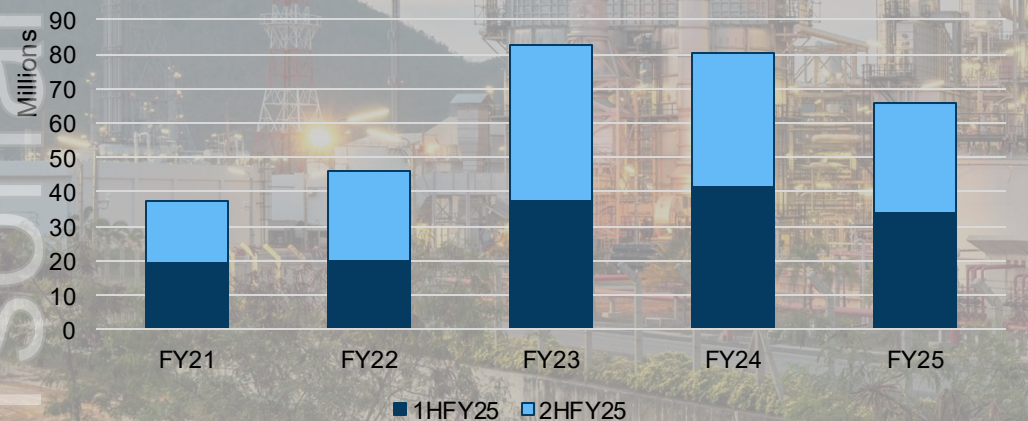
# Energy & Resources

Our Energy & Resources division, comprising **Brockman Engineering** and **TSF Power**, delivers technical services across the **energy, water, mining, and natural resources sectors**—core pillars of Australia's economy. With Australia's ongoing urban growth and the global transition to cleaner energy, demand for infrastructure and sustainable solutions continues to rise.

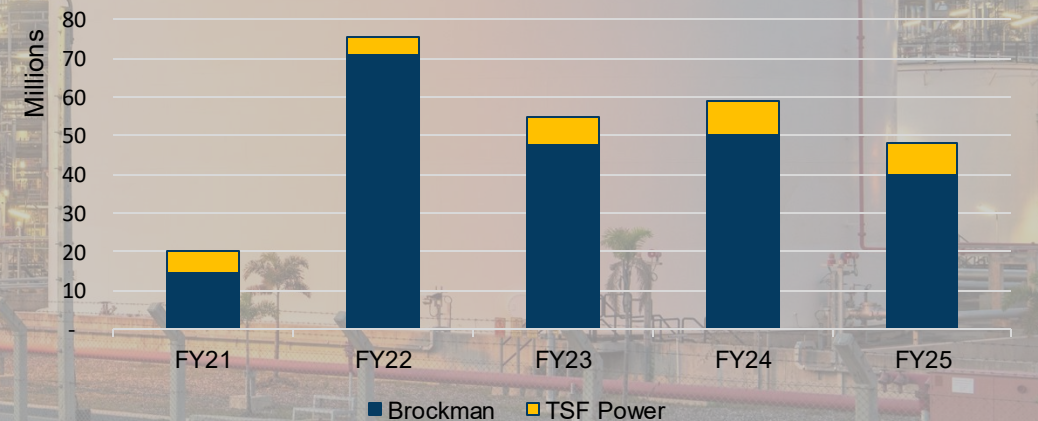
Key highlights:

- **Strong market outlook:** Continued national focus on natural resource utilisation and clean energy transition.
- **Diverse project portfolio:** Increasing representation of water infrastructure projects driven by population and urban expansion.
- **Sustained growth:** The division has consolidated growth this financial year, with further expansion expected.
- **Strategic initiatives:**
  - Geographic expansion and upskilling of workforce.
  - Targeted cost reductions and tighter management to **drive profit margin growth**.
  - Focus on **organic growth** and **strategic acquisitions** to enter new markets and adjacent sectors, in alignment with our Energy & Resources strategic plan.

REVENUE - ENERGY & RESOURCES



REVENUE BACKLOG - ENERGY & RESOURCES



# Building Products

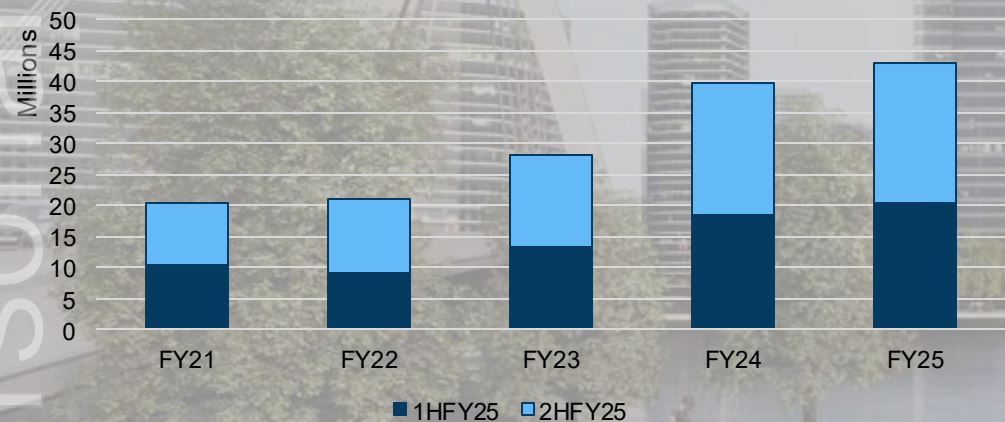


Our Building Products division brings together **Syfon Systems Australia, Syfon Systems Asia, and Tank Industries**, forming a group of technical specialists in water industry products. This division supports the **built and social infrastructure sectors**, with operations spanning all Australian capital cities as well as Malaysia, Vietnam, and Indonesia.

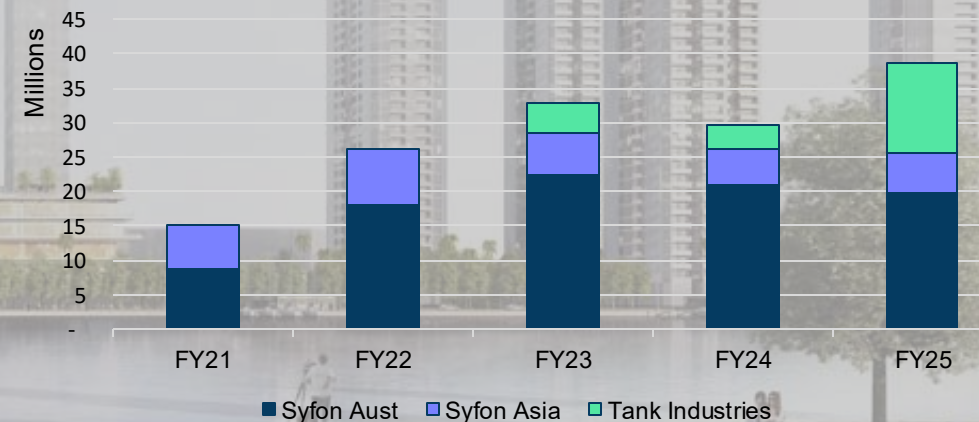
The built environment sector remains a **key driver of economic growth** across the region, particularly in the **development of new cities** and the enhancement of existing urban areas to support growing populations. Our business is well-positioned to benefit from this trend, with direct exposure to some **of Asia's fastest-growing economies**.

Revenue growth in this division has been strong throughout the financial year and is projected to continue in FY26. The full integration of Tank Industries and **growth in Vietnam** have enhanced our geographical reach and product range, contributing to **improved margins**. Looking ahead, we will continue to expand into **new market segments** and adjacent industries through a combination of organic growth and strategic acquisitions of technically advanced businesses, aligned with our **long-term strategy**.

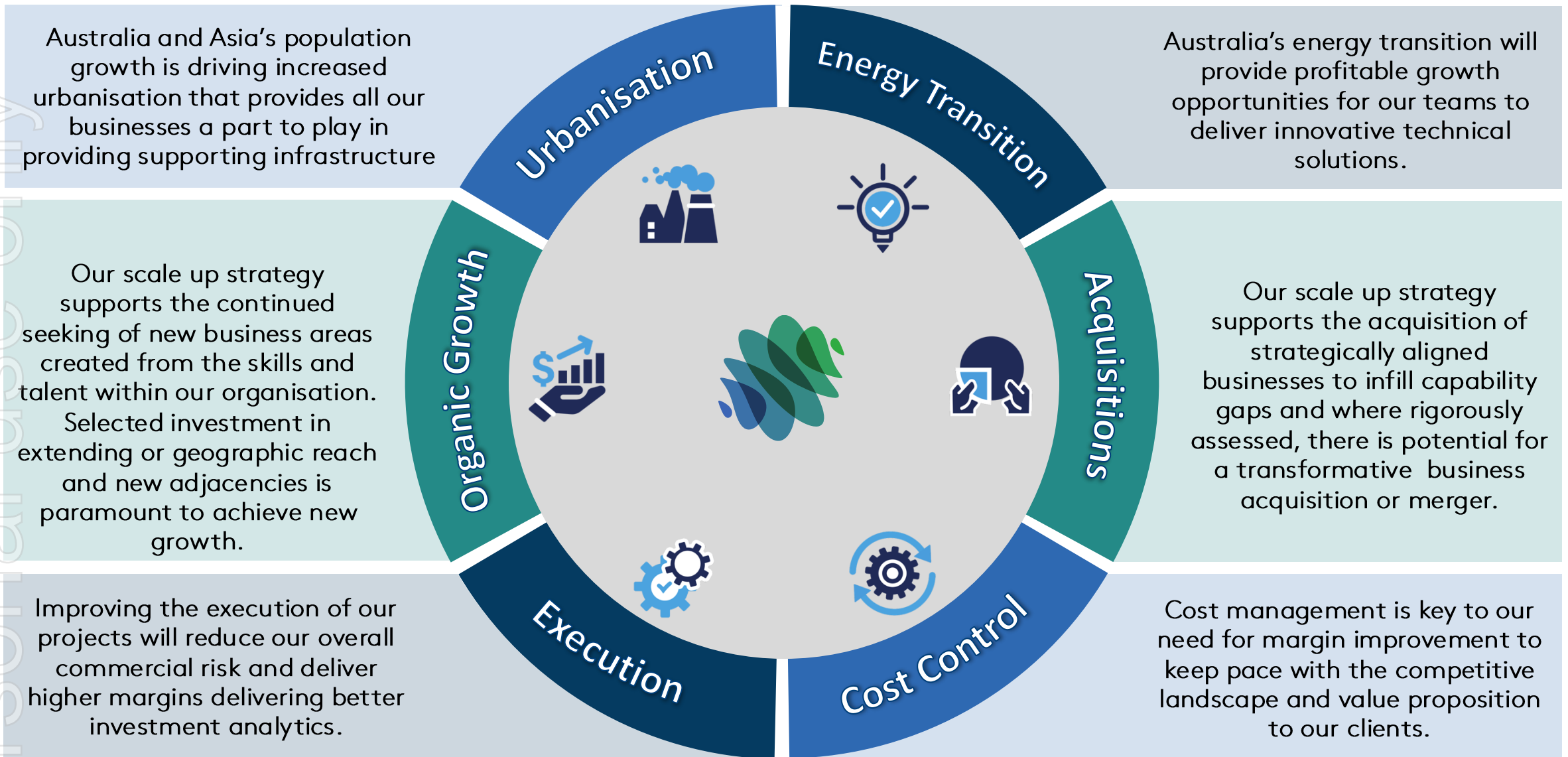
### REVENUE - BUILDING PRODUCTS



### REVENUE BACKLOG - BUILDING PRODUCTS



# Strategic Drivers



# Greater Western Water – Water Storage Reservoir



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# Iluka Rare Earths – Process Water Tanks



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# Pelican Intel, Penang – Syfon Systems



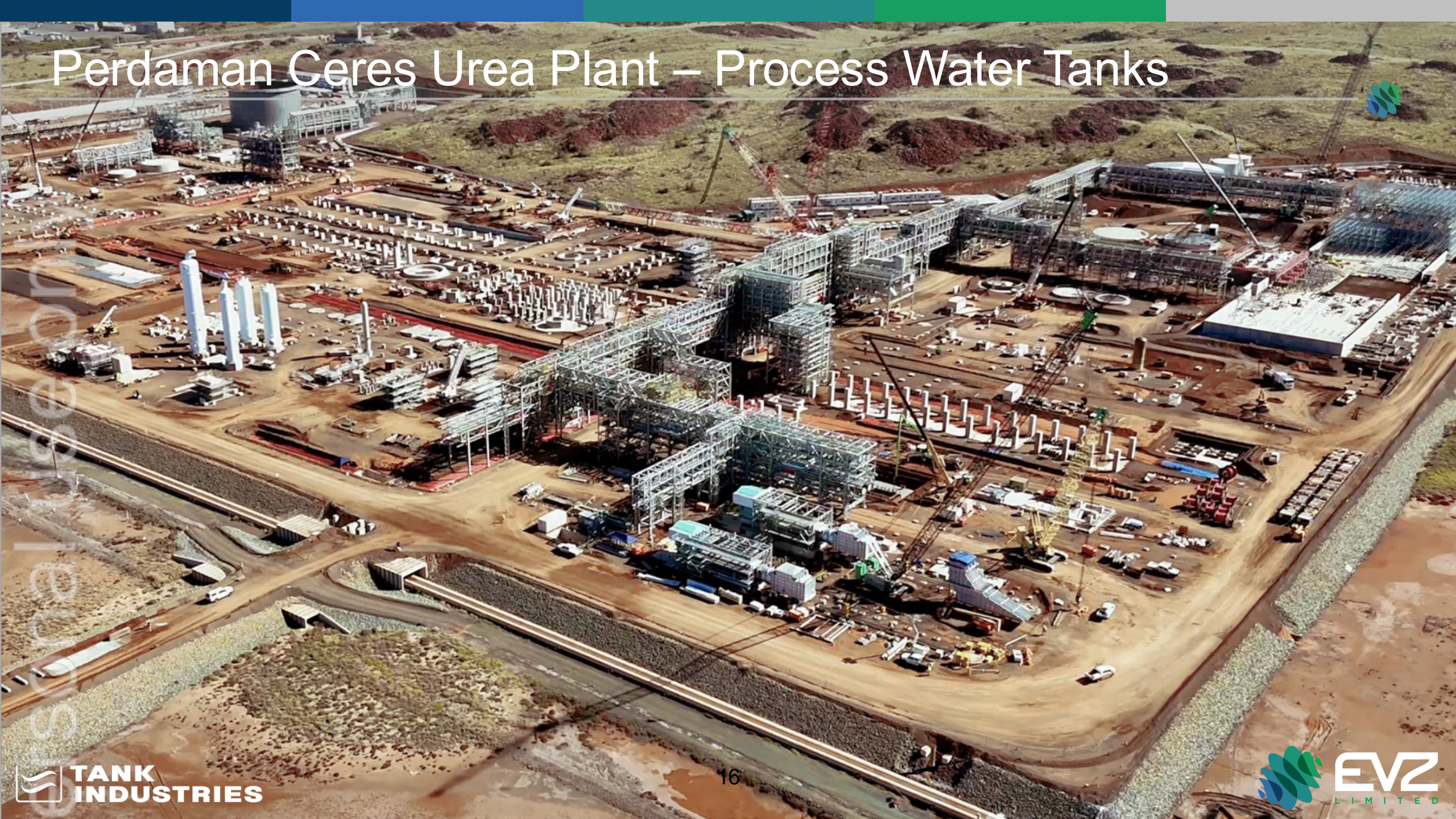
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# United Terminals Expansion – Fuel Storage Tanks



# Perdaman Ceres Urea Plant – Process Water Tanks



# One Middle Road, Chadstone – Syfon Systems



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CHADSTONE



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