



10 NOVEMBER 2025

HIGH-TECH METALS EARNS 75% INTEREST IN MT EUREKA GOLD PROJECT

HIGHLIGHTS

- High-Tech Metals has increased its ownership of the Mt Eureka Gold Project to 75% after meeting all Stage 2 expenditure and reporting requirements under the earn-in agreement with Cullen Resources Ltd (ASX:CUL).
- The Mt Eureka JV and 100%-owned Mt Fisher Project collectively host a JORC (2012) **Mineral Resource Estimate of 3.52 Mt @ 1.65 g/t Au for 187,000 oz Au, including 88,000 oz classified as Measured and Indicated**¹.
- The Projects cover a strategic 1,150 km² landholding in Western Australia's Northern Goldfields, encompassing granted mining leases and multiple advanced gold targets.
- Completion of the earn-in consolidates High-Tech's position across one of the least explored greenstone belts in the Yilgarn Craton, providing a strong foundation for the next phase of resource growth and discovery.

High-Tech Metals Limited (ASX: HTM) ("**High-Tech**", "**HTM**" or "**the Company**") is pleased to advise that it has satisfied all expenditure and reporting requirements under the Mt Eureka Binding Terms Sheet ("**Agreement**"), thereby increasing its ownership interest in Mt Eureka Gold Project to 75%.

The Agreement with Cullen Exploration Pty Ltd, a wholly owned subsidiary of ASX-listed Cullen Resources Ltd ("**Cullen**") (ASX:CUL) provided High-Tech with the right to earn up to a 75% interest in the Mt Eureka Gold Project, located in Western Australia's Northern Goldfields.

Following completion of the Stage 2 exploration expenditure and associated work programs, High-Tech's participating interest in the Mt Eureka tenements has increased from 51% to 75%, with Cullen retaining the remaining 25% interest.

The Mt Eureka Joint Venture together with the 100%-owned Mt Fisher Project, collectively host a JORC (2012) **Mineral Resource Estimate of 3.52 Mt @ 1.65 g/t Au for 187,000 oz of gold, including 88,000 oz classified as Measured and Indicated.**

The Company confirms that it is not aware of any new information or data that materially affects the information included in previous ASX announcements and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate continue to apply and have not materially changed.

High-Tech's Chief Executive Officer, James Merrillees, commented:

"Earning a 75% interest in Mt Eureka marks an important milestone for High-Tech Metals as we strengthen our foothold across one of the least explored greenstone belts in the Northern Goldfields. With majority ownership now established, we have the flexibility to advance our next phase of exploration and resource growth while unlocking the broader potential of this highly prospective district."

¹ ASX Announcement - Transformational Acquisition – Gold Resources & Mining Leases – 26 February 2025

Background on the Mt Eureka Gold Project

The Mt Eureka Joint Venture (“JV”) forms the northern half of the Mt Fisher – Mt Eureka Gold Project (“the Projects”) which were acquired by High-Tech Metals in May 2025.

High-Tech holds a 100% interest in Mt Fisher and, following the completion of the Stage 2 earn-in requirements (announced here), now holds a 75% interest in Mt Eureka in joint venture with Cullen Resources Ltd (ASX: CUL).

Collectively the Projects host a JORC (2012) **Mineral Resource Estimate of 3.52Mt @ 1.65g/t Au for 187,000oz of gold, with 88,000oz classified as Measured and Indicated**. The Company confirms that it is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource Estimate included in this announcement continue to apply and have not materially changed)².

The Projects cover a strategic 1,150km² landholding in Western Australia's Northern Goldfields, covering much of the under-explored Mt Fisher greenstone belt. The tenure includes several; granted mining leases, providing near-term potential for resource expansion and future production opportunities.

The Projects lie approximately 500km northeast of Kalgoorlie and 120km east of Wiluna situated 40km east of the prolific Yandal Belt, host of major gold deposits including Northern Star's Jundee, Bronzewing and Milrose operations.

Next Steps

High-Tech will now finalise transfer documentation with Cullen Exploration and update the Department of Local Government, Industry Regulation and Safety (“LGIRS”) records to reflect its 75% interest. The Company continues to evaluate further exploration opportunities across the broader Mt Fisher-Mt Eureka package.

Mt Eureka Project Overview

The Mt Eureka Project covers the Mt Fisher greenstone belt, approximately 45km east of and parallel to the Yandal Belt (Figure 1).

The north-trending Archaean greenstones comprise mafic and ultramafic volcanics, meta-sediments and minor cherts flanked to the west and east by granites and gneisses. The belt is tightly folded and dissected by north to northeast trending shear zones offset by later northwest and northeast-striking dextral faults.

Southern and Galway Prospects

The Galway-Southern gold system is controlled by north-south stratigraphic contacts, northeast and northwest faults, and a set of felsic intrusives (Figures 2 and 3).

Gold mineralisation occurs in both supergene zones and along steeply dipping, sheared contacts between felsic volcanoclastics/intrusives with mafic-ultramafics units.

Significant drill intercepts include²:

- 3m @ 0.95g/t Au from 37m, and **13m @ 6.81g/t Au from 45m** including 1m @ 31.25g/t Au and, 4m @ 2.59g/t Au from 67m (MFRC075)
- 7m @ 0.96g/t Au from 85m and, **9m @ 6.20g/t Au from 98m** and, 15m @ 0.67g/t Au from 126m (MERC075)
- **9m @ 1.95g/t Au** from 46m and, **15m @ 1.28g/t Au** from 62m (MERC062)
- **13m @ 2.20g/t Au** from 38m (MEAC130)
- **8m @ 10.62g/t Au** from 54m including **1m @ 80.54g/t Au** (MEAC14)
- **4m @ 5.28g/t Au** from 50m including 1m @ 11.50g/t Au and, **16m @ 4.41g/t Au** from 109m including 1m @ 52.73g/t Au (MERC074).

² ASX Announcement - Transformational Acquisition – Gold Resources & Mining Leases – 26 February 2025

Mt Eureka Prospect

Gold mineralisation at **Mt Eureka** is associated with quartz veining and shearing within mafic rocks along a granite-greenstone contact. Mineralisation trends north-northeast, dips east and plunges moderately south.

Additional potential exists down-plunge of high-grade shoots with notable intercepts including (Figure 4)³:

- **11m @ 2.34g/t Au from 68m**, including 1m @ 6.41g/t Au from 73m (MERC055)
- 2m @ 5.18g/t Au from 6m and, 3m @ 1.57g/t Au from 24m and, 2m @ 1.29g/t Au from 32m (MFRC073)
- 10m @ 0.39g/t Au from 67m and, 18m @ 0.89g/t Au from 97m (MERC079)
- **4m @ 2.96g/t Au from 29m** (YRB175)
- 24m @ 0.51g/t Au from 12m (YRC07).

High-Tech plans to further test the interpreted shear zone along the Eureka gold trend, with the aim of delineating additional greenfields targets and extending known mineralisation along strike and at depth.

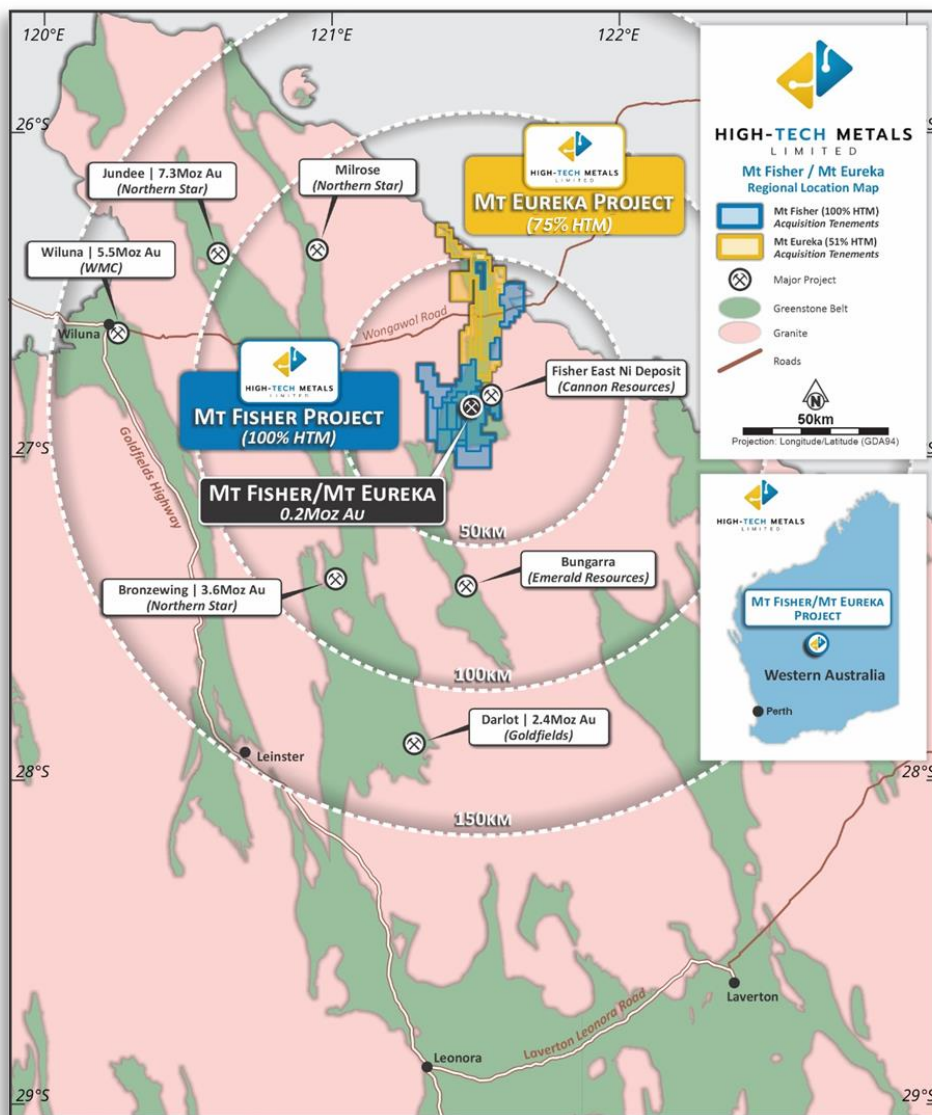


Figure 1: Mt Fisher and Mt Eureka Gold Project location, Northern Goldfields, Western Australia.

³ ASX Announcement - Review Highlights Multiple High Priority Gold Targets – 10 April 2025

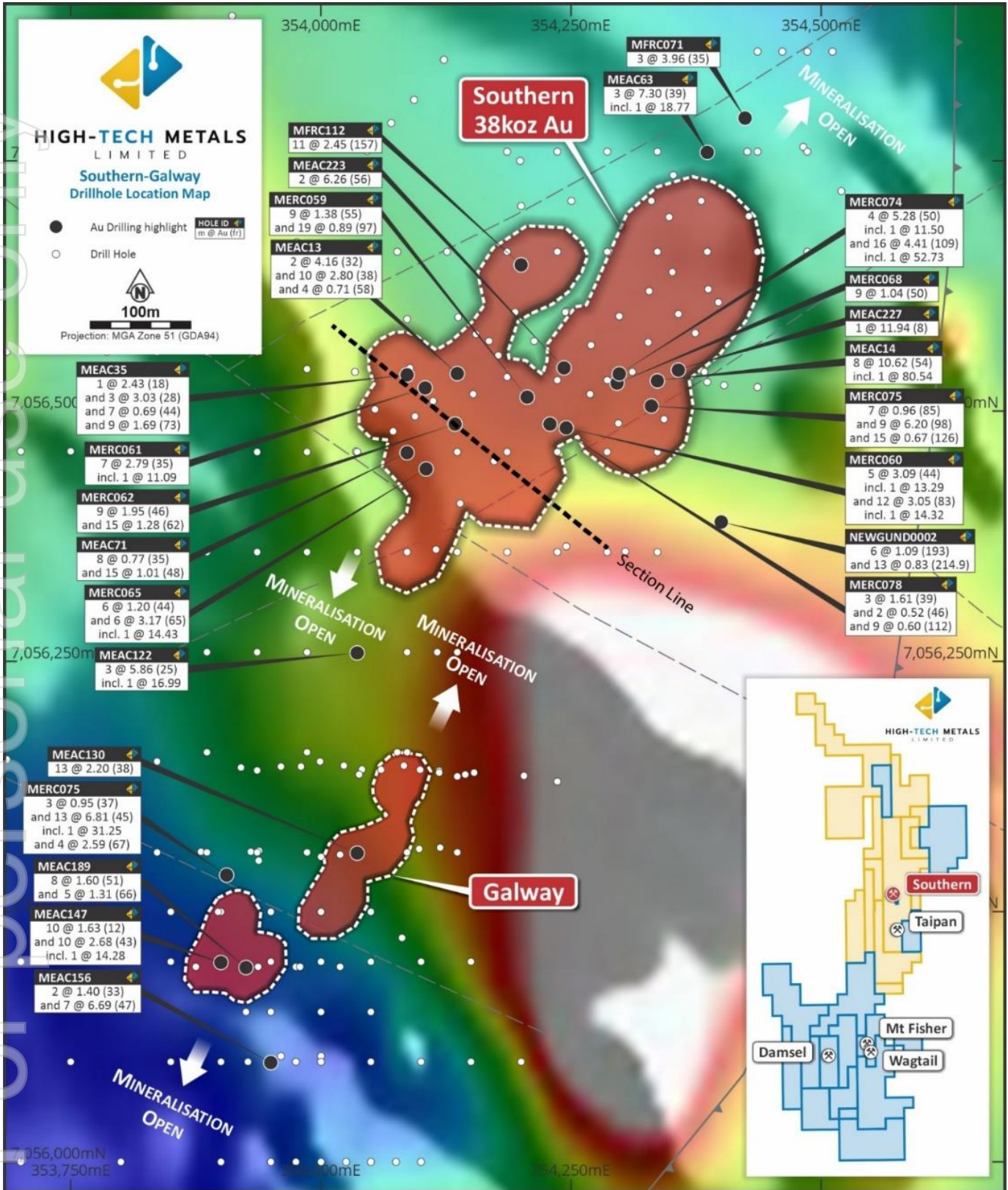


Figure 2: Southern-Galway prospect with resources and significant drilling results (background image TMI magnetics). Mineralisation is open to the northeast and southwest. Section line in Figure 3 below.

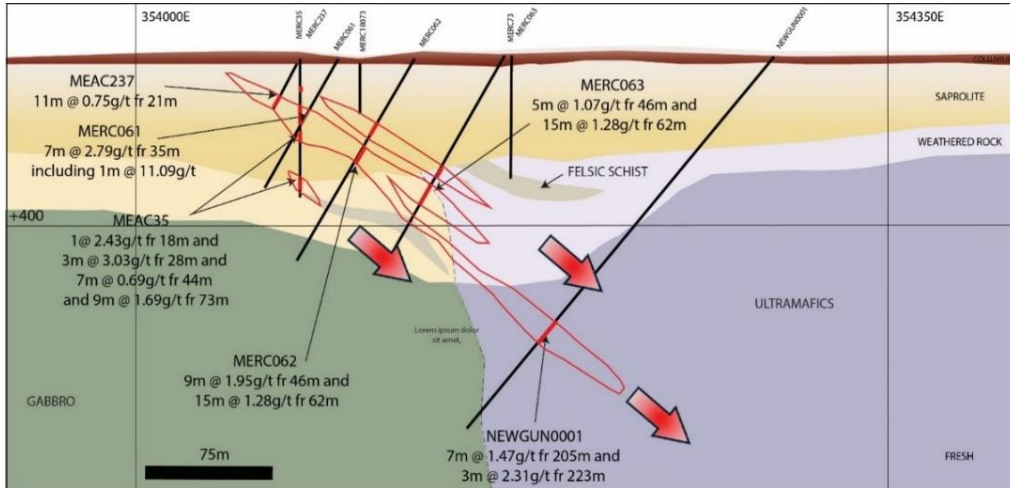


Figure 3: Southern cross section (705620N) showing gold mineralisation envelop (>0.3g/t). Mineralisation is interpreted to dip easterly and plunge to the northeast.

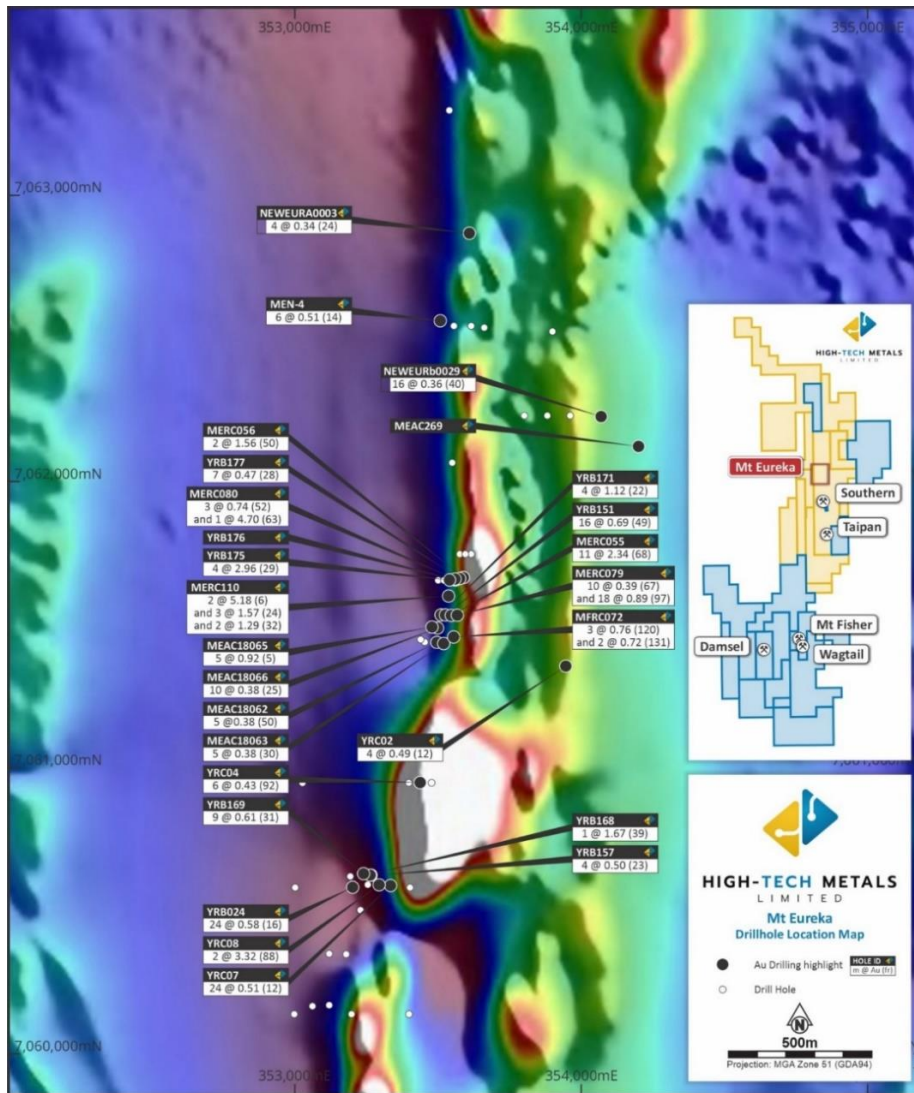


Figure 4: Mt Eureka significant drilling results (background image TMI magnetics). Mineralisation is open to the northeast and southwest.

For personal use only

For further information:

High-Tech Metals Limited

James Merrillees

CEO

info@hightechmetals.com.au

+61 08 9388 0051

For further information:

High-Tech Metals Limited

Quinton Meyers

Non-executive Director & Company Secretary

info@hightechmetals.com.au

+61 08 9388 0051

About High-Tech Metals Ltd

High-Tech Metals Ltd (High-Tech, ASX:HTM) is an Australian gold exploration and development company positioned for strong growth through the advancement of a significant gold project portfolio in Western Australia.

The recent acquisition of the Mt Fisher and Mt Eureka Gold Projects represents a transformational step in HTM's evolution. Together, these projects deliver a commanding 1,150 km² landholding in the heart of the prolific Yilgarn Craton, one of the world's premier gold provinces.

Mining Jurisdiction

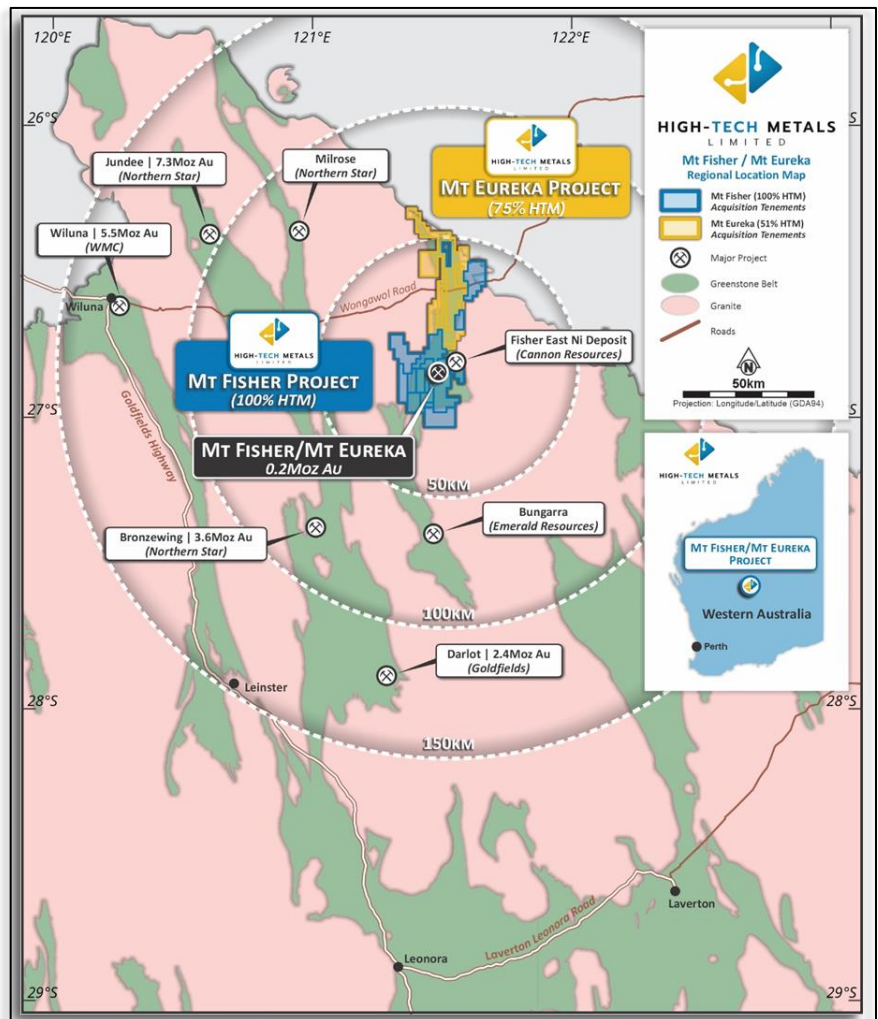
The Mt Fisher and Mt Eureka projects are located in a proven and mining-friendly jurisdiction, with secure tenure and no known impediments to land access, providing a strong foundation for future development.

Our Goal

HTM's strategy is to rapidly advance near-term production opportunities on existing mining leases to establish early cash flow, creating a self-funded pathway for high-impact exploration targeting world-class gold discoveries across one of Western Australia's last under-explored greenstone belts.

Our Team

HTM is supported by an experienced and respected technical and corporate team with a proven record of discovery and development success. The team is actively advancing exploration across both Mt Fisher and Mt Eureka, focused on unlocking the full potential of these highly prospective gold projects.





Competent Person's Statement

Exploration Results

The information in this report that relates to Exploration Results is based upon and fairly represents information compiled by Mr James Merrillees, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Merrillees is a full-time employee of the Company. Mr Merrillees has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Merrillees consents to the inclusion in the report of the matter based on his information in the form and context in which it appears.

Resource Statement

The information in this release that relates to the Mt Fisher – Mt Eureka Gold Resource is based on information compiled by Mr Lynn Widenbar, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Widenbar is a full-time employee of Widenbar and Associates Pty Ltd. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that is being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves'. Mr Widenbar consents to the inclusion in the release of the matters based on his information in the form and context that the information appears.

Forward - Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning High-Tech Metals Limited planned exploration program(s) and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements.

For personal use