

10 November 2025

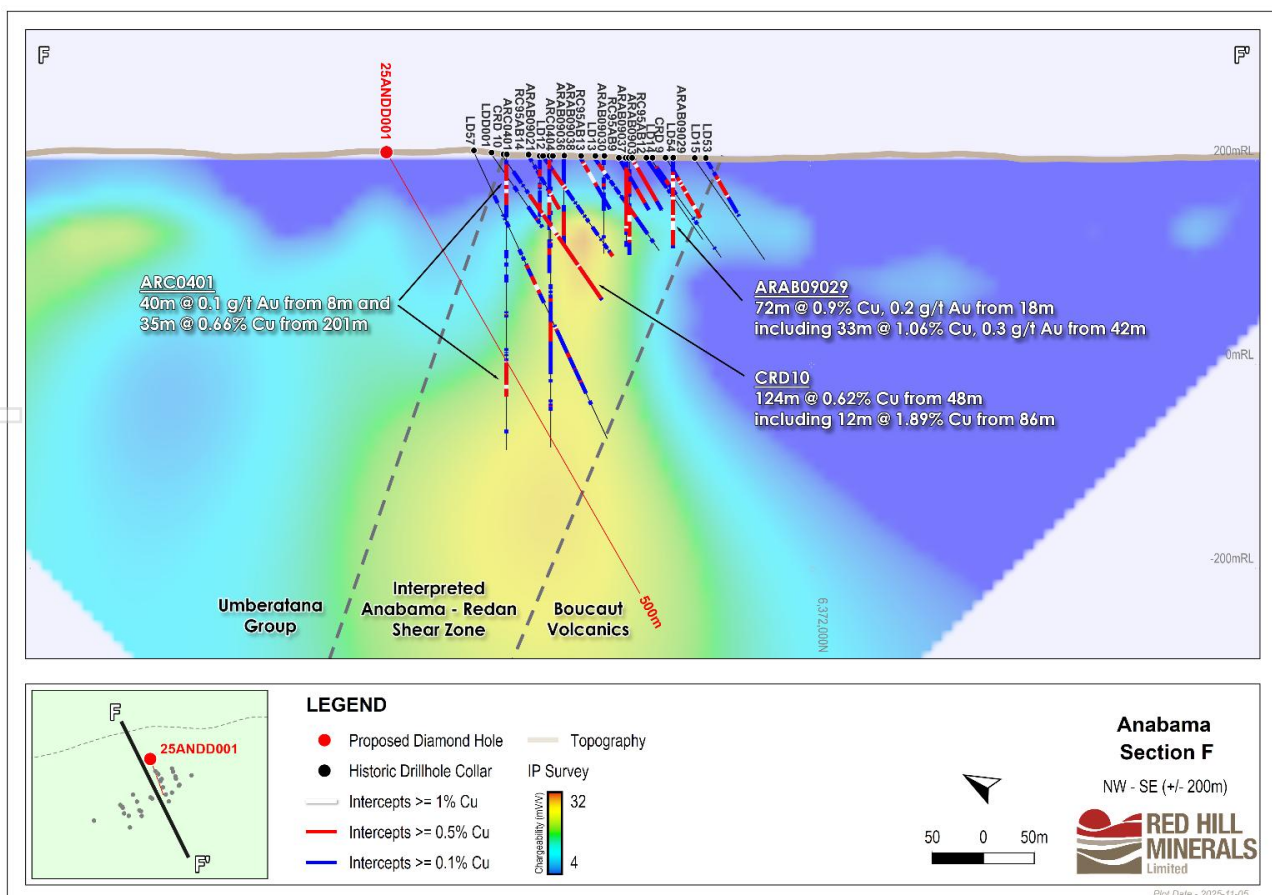
DIAMOND DRILLING PROGRAM COMMENCES AT THE ANABAMA COPPER – GOLD TARGET IN SOUTH AUSTRALIA

Red Hill Minerals Limited (ASX: RHI) (**Red Hill** or **Company**) is pleased to announce the commencement of a 2,000 metre diamond drilling program at the Anabama Project in South Australia. The Anabama Project forms part of the Company's Curnamona Earn-In Joint Venture¹ with Peel Mining Limited (ASX: PEX).

Key Points:

- The drilling program is designed to target copper-gold mineralisation along the Anabama-Redan Shear Zone with four diamond drillholes averaging 500 metres.
- Drillholes are planned to test the chargeable anomaly generated from the 20.4 line kilometre Induced Polarisation (IP) survey completed during the September quarter.
- Experienced local drilling contractor secured, with a diamond drill rig currently drilling hole 25ANDD001 at the Anabama copper – gold target (Figure 1, Figure 2 and Figure 3).

Figure 1: Planned drill hole 25ANDD001 with orientation IP Survey Line F-F' with anomalous copper and gold drilling results over chargeability inversion results and interpreted geology (view northeast)

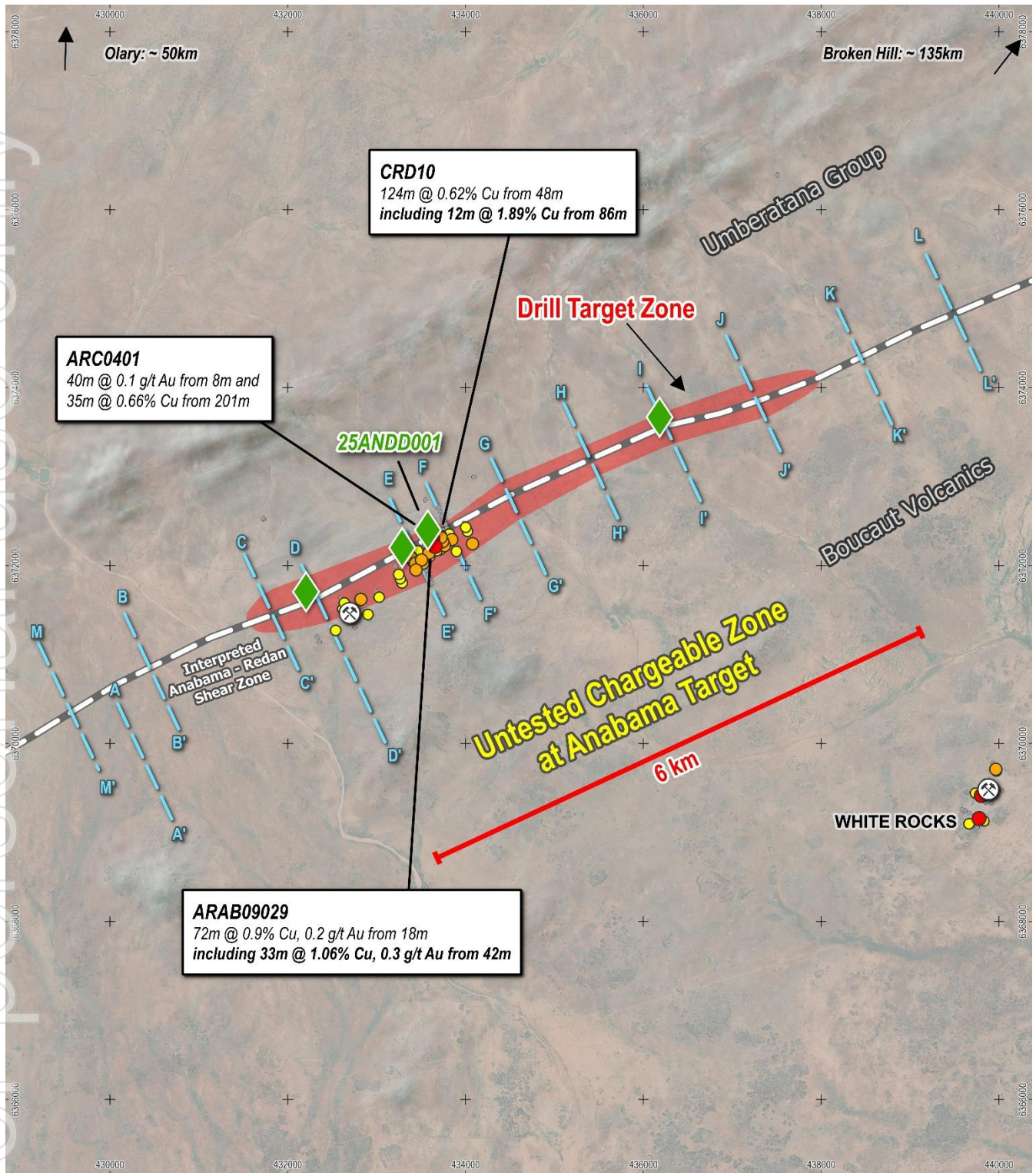


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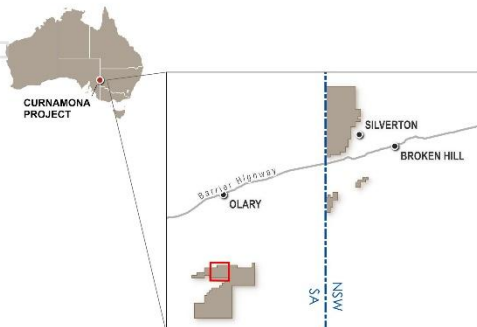
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Figure 2: Proposed diamond drill hole locations at the Anabama copper-gold target



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- ◆ Proposed Diamond Holes
- ⊗ Historic Copper Workings
- Drill Target (Chargeability Anomaly)
- IP Survey Lines
- ≥ 2 % Copper
- ≥ 1 % Copper
- ≥ 0.5 % Copper
- < 0.5 % Copper



RDH 407 MAP 01 V02 - EPSG:7854 - 1:50000@A5 - 2025/11/06

Anabama Target

The Anabama Target is located on the Anabama-Redan Shear Zone which marks the northern boundary of the regionally prospective Boucaut Volcanics. Historic drilling at the target focussed on near surface mineralisation along the shear with drilling over approximately a two-kilometre section of the shear (Figure 2). Initial IP survey lines² were oriented over this historical drilling and showed excellent correlation between areas of elevated chargeability and known mineralisation. Additional IP survey lines³ were then completed along strike to this historic drilling and across the Anabama-Redan Shear Zone.

Results from the orientation lines were considered highly encouraging, with chargeable zones appearing to correspond to anomalous copper and gold intercepts from historic drilling⁴ including:

Orientation Survey Line F-F` (Figure 1)

- 72 metres at 0.9% copper with 0.2 grams per tonne gold from 18 metres including 33 metres at 1.06% copper with 0.3 grams per tonne gold from 42 metres in ARAB09029
- 40 metres at 0.1 grams per tonne gold from 8 metres and
- 35 metres at 0.66% copper from 201 metres in ARC0401
- 124 metres at 0.62% copper from 48 metres including 12 metres at 1.89% copper from 86 metres in CRD10

These drill sections remain open at depth and along strike and the IP survey lines highlight a chargeable zone extending across the Anabama-Redan Shear Zone for over six kilometres of strike (survey lines C through J), almost triple the target strike length from existing shallow drilling.

The initial four-hole diamond drill program aims to:

1. confirm the historic results as well as test the chargeable zone at depth,
2. test the IP anomalism and shear zone for mineralisation along strike where no previous drilling has occurred, both to the southwest and northeast.

Drilling is expected to be completed late December.

This announcement has been approved by the Board of Directors.

Michael Wall
CHIEF EXECUTIVE OFFICER

Figure 3: The diamond drill rig setup at the Anabama target on drillhole 25ANDD001



COMPETENT PERSON STATEMENT

The information in this report that relates to data and exploration results is based on information compiled by Mr Michael Wall, Chief Executive Officer, Red Hill Minerals Limited who is a Member of the Australian Institute of Mining and Metallurgy. Mr Wall is a full-time employee of Red Hill Minerals Limited. He has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined by the 2012 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr Wall consents to the report being issued in the form and context in which it appears.

Where reference is made to previously reported exploration results in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the exploration results included in those announcements continue to apply and have not materially changed.

¹ Refer ASX: RHI announcement dated 5 July 2024 “Binding Heads of Agreement expands Red Hill’s exploration into the Broken Hill and Olary regions of NSW and SA”.

² Refer ASX: RHI announcement dated 28 July 2025 “Induced Polarisation Survey Highlights 4km Strike Potential at the Anabama Copper-Gold Target”.

³ Refer ASX: RHI announcement dated 18 August 2025 “Further induced polarisation survey lines extend strike potential at the Anabama copper-gold target to 6km”.

⁴ Refer ASX: RHI announcement dated 1 October 2024 “Curnamona Earn-In JV Exploration Update”.