



ASX ANNOUNCEMENT

3D Energi Limited | ASX: TDO

10 November 2025

Otway Exploration Drilling Program

Essington-1 Exploration Well – Operational Update

3D Energi Limited (the “Company”; ASX:TDO) is pleased to provide the following update on drilling operations at the Essington-1 gas exploration well within VIC/P79 exploration permit, offshore Otway Basin, Victoria.

Operations Status

The Essington-1 well was spud at **3:15am AEST on 1 November 2025** by the Transocean Equinox. The well is expected to take approximately **32 days** to drill to Total Depth (TD) of approximately **2650 metres TVDSS**, subject to operational conditions.

The status of Essington-1 operations as at **10am AEST on 10 November 2025** is summarised below:

Days Since Spud	9
Current Depth	1736m MDRT ¹ / 1704m TVDSS ²
Hole Size	12 ¼-inch hole (intermediate section)
Current Formation (preliminary)	Paaratte Formation
Activity	Preparing installation of 9 ⅝-inch casing
Next Planned Activity	Drill 8 ½-inch hole (reservoir section) to TD

At the time of this announcement, operations are running safely and smoothly, with no reported accidents or incidents.

Equity interest

3D Energi Limited	20%
ConocoPhillips Australia	51%
Korea National Oil Company	29%

This announcement is authorised for release by the Board of Directors of 3D Energi Limited.

For further information, please contact:

Noel Newell

Executive Chairman

Email: info@3denergi.com.au

Phone: +61 3 9650 9866

¹ MDRT = Measured Depth below Rotary Table

² TVDSS = True Vertical Depth Sub-Sea

Disclaimers

3D Energi Limited is an oil and gas exploration company based in Melbourne, Victoria, with high-impact projects in offshore Victoria and Western Australia. Unless otherwise indicated “the Company”, “we”, “our”, “us” and “3D Energi” are used in this announcement to refer to the business of 3D Energi Limited.

This announcement contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “seek” and other words and terms of similar meaning. These statements reflect the views, expectations, and assumptions of 3D Energi Limited. 3D Energi Limited cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

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Appendix: Supplementary Figures

The following figures provide additional geological and location context for the Essington-1 exploration well. These figures are supplementary to the information contained in the body of this announcement.

Figure 1 – VIC/P79 and T/49P exploration permits with Phase 1 drilling locations.

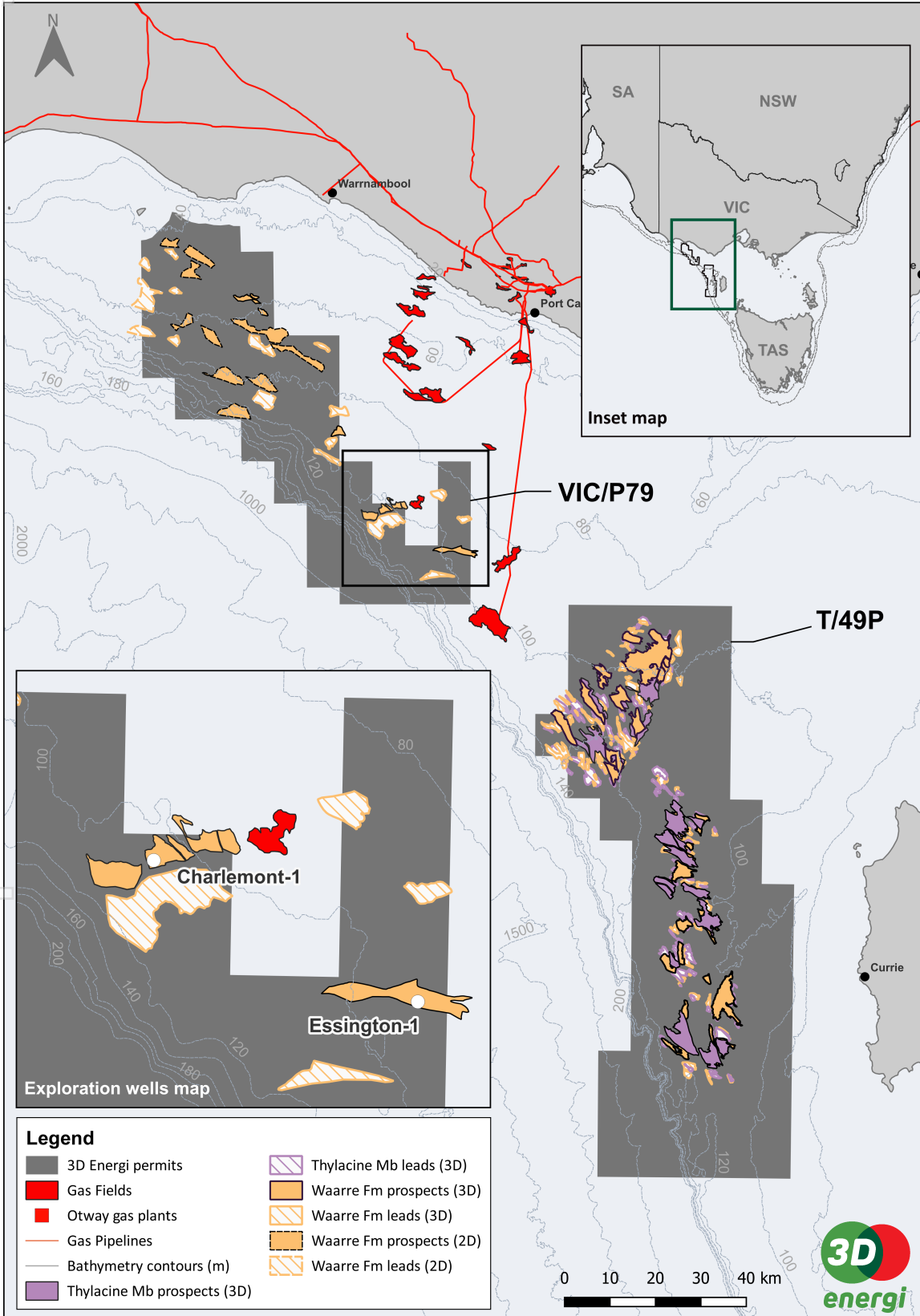


Figure 2 – Waarre A Depth map of Essington Prospect, VIC/P79 exploration permit

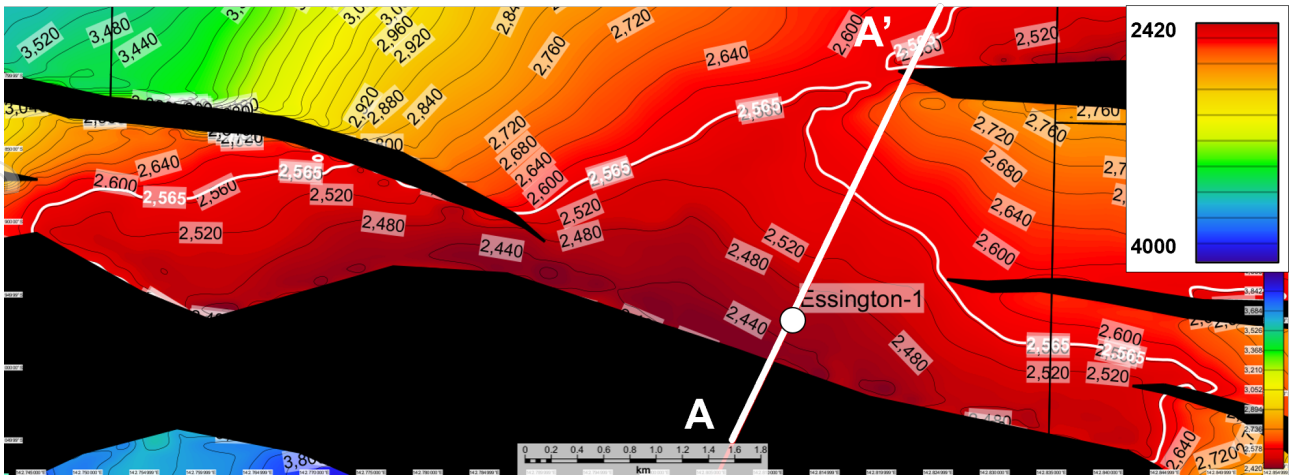


Figure 3 – Essington Prospect seismic section showing key reservoir targets at the Waarre C and Waarre A reservoirs, including a well-developed flat spot in the Waarre A which coincides with the interpreted gas water contact

