



## TREASURY WINE ESTATES

10 November 2025

Company Announcements Office  
ASX Limited  
Level 50, South Tower, Rialto  
525 Collins Street,  
Melbourne VIC 3000

*Via: Online Lodgement*

### **Change of Director's Interest Notice – Sam Fischer**

The attached Appendix 3Y relates to changes in relevant interests in the Company's securities held by the Chief Executive Officer and Managing Director of Treasury Wine Estates Limited, Sam Fischer.

The changes relate to the grant to Mr Fischer of:

- 524,802 Deferred Share Rights as a sign on award, to compensate Mr Fischer for incentives foregone with his previous employer; and
- 361,323 Performance Rights under the Company's F26 Long Term Incentive Plan.

The grants were approved by shareholders at the Company's 2025 Annual General Meeting held on 16 October 2025. The terms of the grants are detailed in the Company's 2025 Notice of Annual General Meeting and in the attached Appendix 3Y.

For the purposes of ASX Listing Rule 15.5, Treasury Wine Estates Limited confirms that this document has been authorised for release to the market by the Company Secretary.

Yours sincerely

**Alexandra Lorenzi**  
Group Company Secretary



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## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>TREASURY WINE ESTATES LIMITED</b>
<b>ABN</b>	<b>24 004 373 862</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	SAM FISCHER
<b>Date of last notice</b>	30 OCTOBER 2025

#### **Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Changes to interests in Treasury Wine Estates Limited (TWE) securities held by the TWE Share Plan Custodian.
<b>Date of change</b>	3 November 2025
<b>No. of securities held prior to change</b>	Nil
<b>Class</b>	Deferred Share Rights and Performance Rights
<b>Number acquired</b>	524,802 Deferred Share Rights issued under the Company's Restricted Equity Plan.  361,323 Performance Rights granted pursuant to the F26 Long Term Incentive Plan.
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<p><b>No. of securities held after change</b></p>	<p><b>Each held on Mr Fischer's behalf by the TWE Share Plan Custodian:</b></p> <p><b>Restricted Equity Plan</b>            524,802 Deferred Share Rights issued under TWE's Restricted Equity Plan.</p> <p><b>F26 Long Term Incentive Plan</b>            361,323 Performance Rights held under the terms of the F26 Long Term Incentive Plan.</p>
<p><b>Nature of change</b>            Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of sign-on award of 524,802 Deferred Share Rights under the Company's Restricted Equity Plan.</p> <p>Grant of 361,323 Performance Rights under the terms of the F26 Long Term Incentive Plan.</p> <p>The grants were approved by shareholders at the Company's 2025 AGM held on 16 October 2025. Further details regarding the grants are outlined in the Company's 2025 Notice of Annual General Meeting.</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	<p>N/A</p>
<p><b>Nature of interest</b></p>	<p>N/A</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>N/A</p>
<p><b>Date of change</b></p>	<p>N/A</p>
<p><b>No. and class of securities to which interest related prior to change</b>            Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>N/A</p>
<p><b>Interest acquired</b></p>	<p>N/A</p>
<p><b>Interest disposed</b></p>	<p>N/A</p>
<p><b>Value/Consideration</b>            Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>N/A</p>

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Interest after change	N/A
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**Part 3 – +Closed period**

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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