

11th November 2025 - ASX Announcement

EXPLORATION UPDATE

DeSoto Resources Limited (ASX:DES) (“DES” or the “Company”) is pleased to provide an exploration update on activities and assays for its Guinea and Northern Territory Projects.

Guinea

- 51 RC-holes (totalling 5,743m) have been completed at the Dadjan and Tolé Projects with assays pending (Fig. 1).
- 124 Power Auger holes (totalling 2,327m) completed at Bofoani (formally NE Tolé), with assays pending, ahead of maiden RC drilling (Fig.2).
- Additionally, a trench has been completed at Bofoani, with mapping and sampling of structures in and around the trench.
- 857 soil samples and 33 rock samples collected from Timbakouna, with assays pending.
- 23 BLEG samples collected at Komah (formerly Syncerus), together with mapping of known artisanal gold mining sites.



Figure 1 – RC drilling at the Tolé Gold Project, Guinea



Figure 2 – Power Auger programs being completed at Tolé, Bofaoni Prospect

- **Maiden work programs to commence shortly on the Koba, Nérékoro Sud, Mini and Kassa Est Projects now that Koba, Mini, and Nérékoro Sud have recently received approvals, allowing exploration works to be conducted.**
- **The approval enables the Company to explore to the south of Dadjan and consolidate the Dadjan, Tolé, and Kassa Est Projects (Fig. 3)¹.**

Northern Territory

- **All samples from the 2025 drilling program have been delivered to the lab in Perth with results expected in the coming weeks.**
- **Work programs now completed for the 2025 exploration season.**

-END-

This release is authorised by the Board of Directors of DeSoto Resources Limited.

For further information visit our website at Desotoresources.com or contact:

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¹As Announced 30th October 2025 (DeSoto Quarterly Activities Report), the Company has received approval for exploration work to commence on the Nérékoro Sud, Mini, and Koba Exploration Permits.



About DeSoto Resources

DeSoto Resources Limited (ASX:DES) is an ASX-listed gold-focused exploration company with 18 Projects in Guinea and the world-class Siguiiri Basin. Well-funded with more than \$15.5m in cash, DeSoto is taking a strategic approach in developing a broad scale structural architecture to support its ongoing ground selection and exploration across the region.

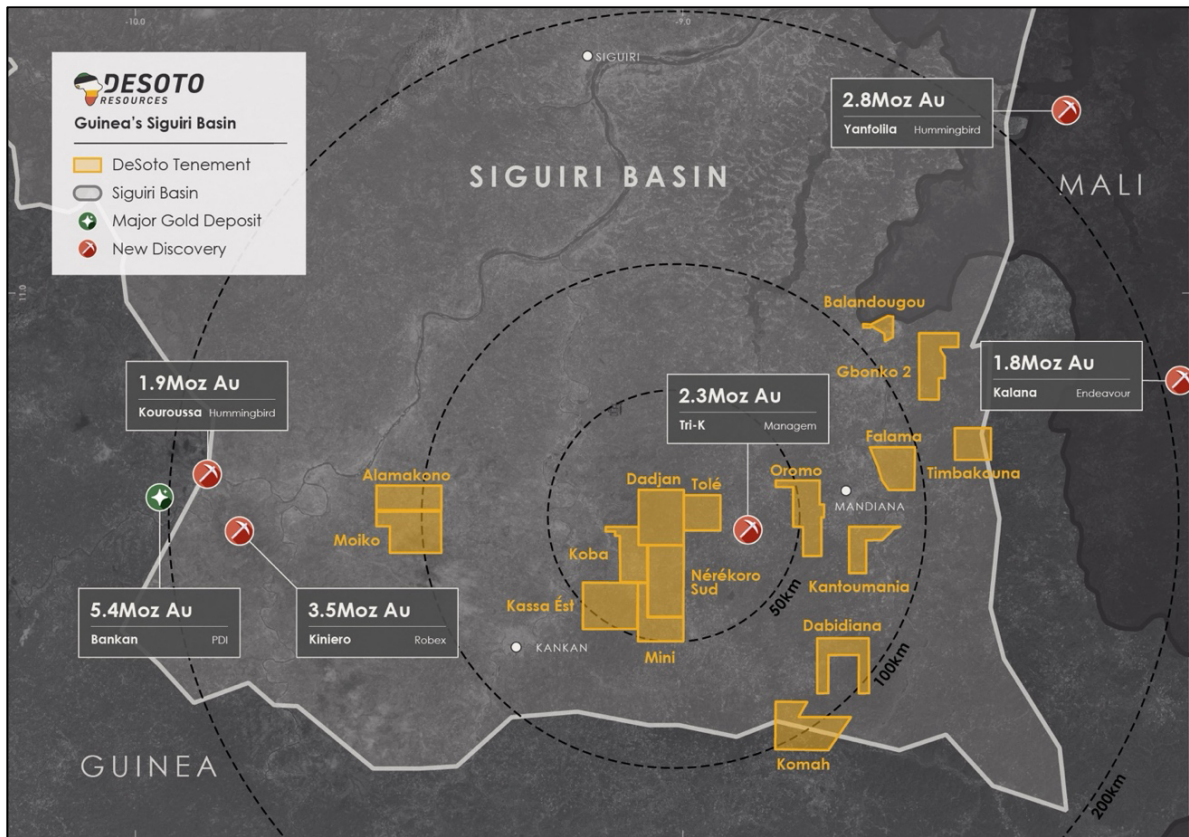


Figure 3 – DeSoto's Siguiiri Basin Projects, with the Koba and Nérékoro Sud Projects consolidating the ground to the south of Dadjan and Tolé.



COMPETENT PERSONS STATEMENT

The information in this report that relates to exploration results is based on and fairly represents information and supporting documentation prepared by Ms Rebecca Morgan. Ms Morgan is a consultant to the company, is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration, and to the activities undertaken to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Ms Morgan consents to the inclusion in this report of the matters based on this information in the form and context in which they appear.

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