

12 November 2025

Security Trading Update

Joyce Corporation Ltd (**Joyce** or **Company**) advises that Chief Executive Officer, Dan Madden, has sold a portion of his personally held JYC shares to satisfy a related tax liability.

Transaction details:

- o Trade date: 11 November 2025
- o Number of shares sold: 75,000
- o Price per share: \$5.00

The sale was executed in accordance with the Company's Securities Trading Policy.

Mr Madden retains 266,997 vested Performance Rights and shares as well as ongoing Performance Rights granted in FY24 to FY26 which are subject to performance and tenure conditions.

The Company further notes that certain Joyce executives may, in the coming weeks, sell portions of their personally held JYC shares to cover similar tax liabilities. Any such trades will follow the same sale process as described above.

ENDS

For further information, please contact:

Dan Madden – CEO

+61 8 9455 1055

This announcement has been authorised for release by the Company Secretary of Joyce Corporation Ltd, Mr Tim Allison