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TALIRESOURCE

UNLOCKING THE
WEST ARUNTA

NOOSA MINING CONFERENCE

NOVEMBER 2025 | ASX: TR2

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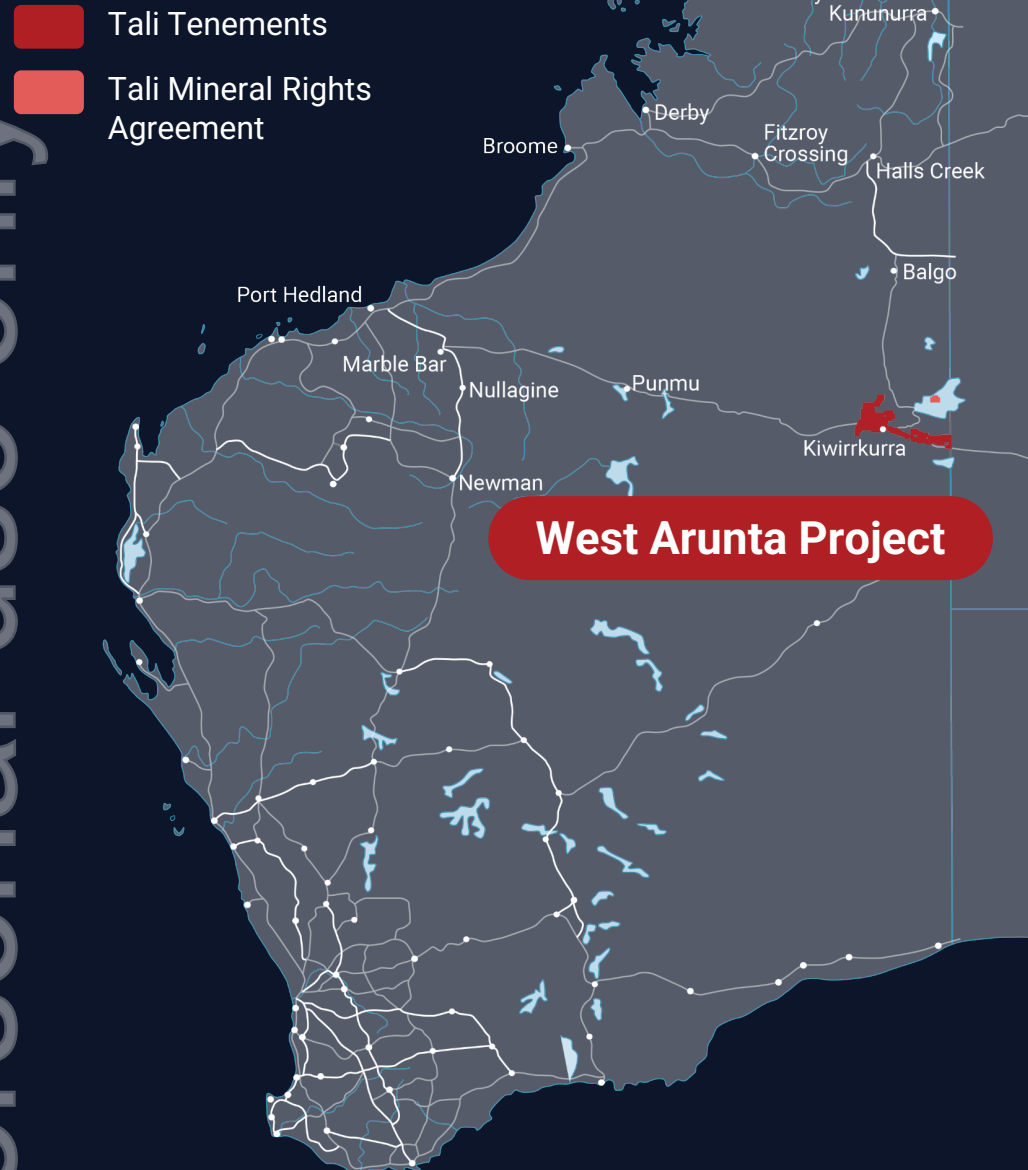
Competent Persons Statement: The information in this presentation that relates to Exploration Results is based on information compiled by Mr. Nick Miles who is a Member of the Australian Institute of Geoscientists. Mr. Miles is a full-time employee of Tali Resources Ltd and has sufficient experience which is relevant to the style of mineralisation under consideration to qualify as a Competent Person as defined in the 2012 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr. Miles consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears.

This presentation incorporates the results from exploration contained in Tali's ASX announcements up until 11 November 2025. The Company confirms that it is not aware of any new information or data that materially affects the information included in these releases. All material assumptions and technical parameters underpinning these releases continues to apply and has not materially changed.

Authorisation Statement: This presentation is authorised for market release by Tali's Board of Directors.

Investment Overview

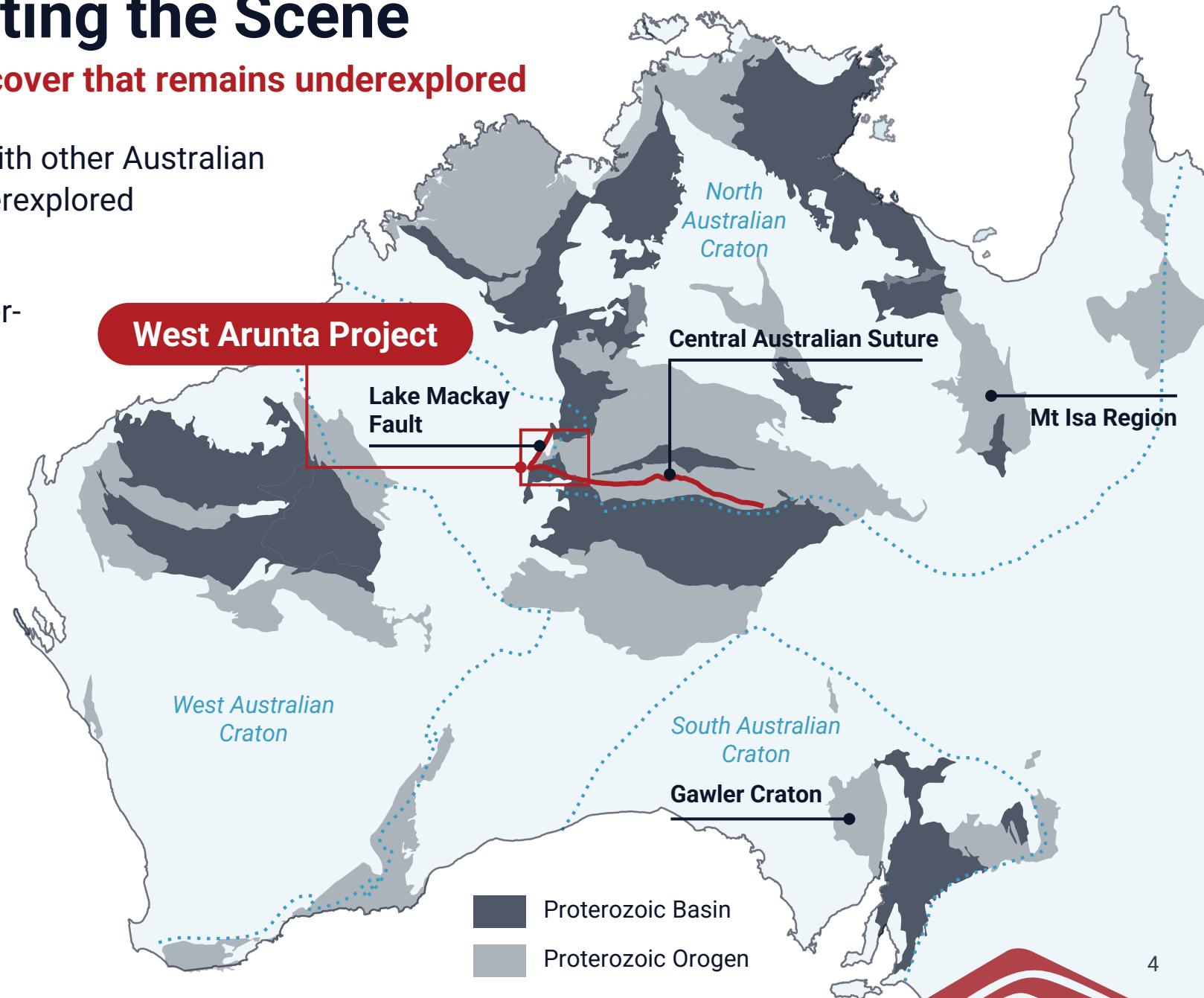
- **ASX: TR2** – commenced trading on the ASX on 18 July 2025
- **Commodity focus** – copper, critical and precious metals
- **West Arunta region** – Australia’s most exciting critical mineral province with a recent Tier-1 discovery
- **Significant land position** – approximately 4,000km² of tenure covering 200km of strike along the Central Australian Suture and Lake Mackay Fault
- **Long-term pipeline** – significant suite of prospects ranging from concept to drill-ready stages
- **Multiple exploration activities** – drilling and geophysical surveys completed since IPO with multiple workstreams advancing, aimed at generating, ranking and testing targets
- **Track record** – established team with corporate acumen, exploration expertise and local relationships in the West Arunta



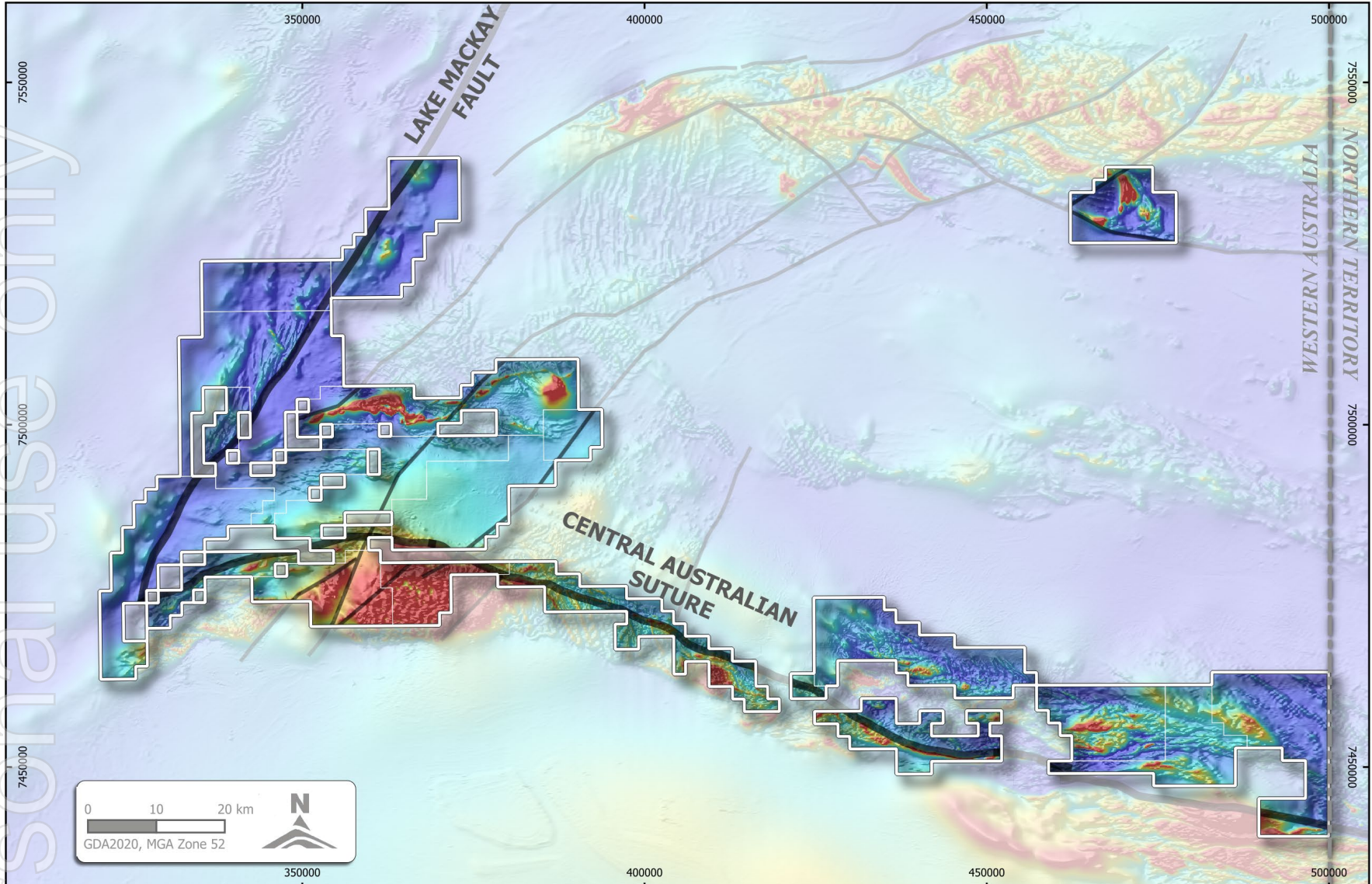
The West Arunta – Setting the Scene

Highly prospective region with shallow cover that remains underexplored

- The Arunta Orogen has many similarities with other Australian Proterozoic belts but is comparatively underexplored
- Australian Proterozoic belts host many of Australia's highest value base metal, copper-gold and critical mineral deposits
- Situated on a continental-scale triple junction, giving it a favourable geodynamic setting with the intersection of the transcrustal Lake Mackay Fault and the Central Australian Suture considered highly prospective
- Area is mainly covered by an extensive but thin veneer of transported cover making it the ideal search space for shallow covered targets



History of Activity in the West Arunta



West Arunta Project tenement area¹

Filtered magnetics

Refer to appendices for full list of references



Now is the West Arunta's time

Barriers to discovery have been lifted

- Tali's team has been operating in the region **since 2014**
- **Long-standing relationships** with Traditional Owners
- **Improved geophysical data and geological understanding:**
 - Geological Survey of Western Australia is completing detailed magnetic surveys across the West Arunta
 - Exploration Incentive Scheme (EIS) support for exploration
- Significant activity in the region provides greater **access to infrastructure, services and logistics:**
 - Availability of drill rigs
 - Geophysics crews frequently operating
 - Regular charter flights
- Tjamu Tjamu Aboriginal Corporation (RNTBC) is actively **developing local capabilities and improving infrastructure**, including:
 - Kiwirrkurra airstrip
 - Accommodation facilities
 - Local civil and earthmoving training

RC drilling program in August 2025

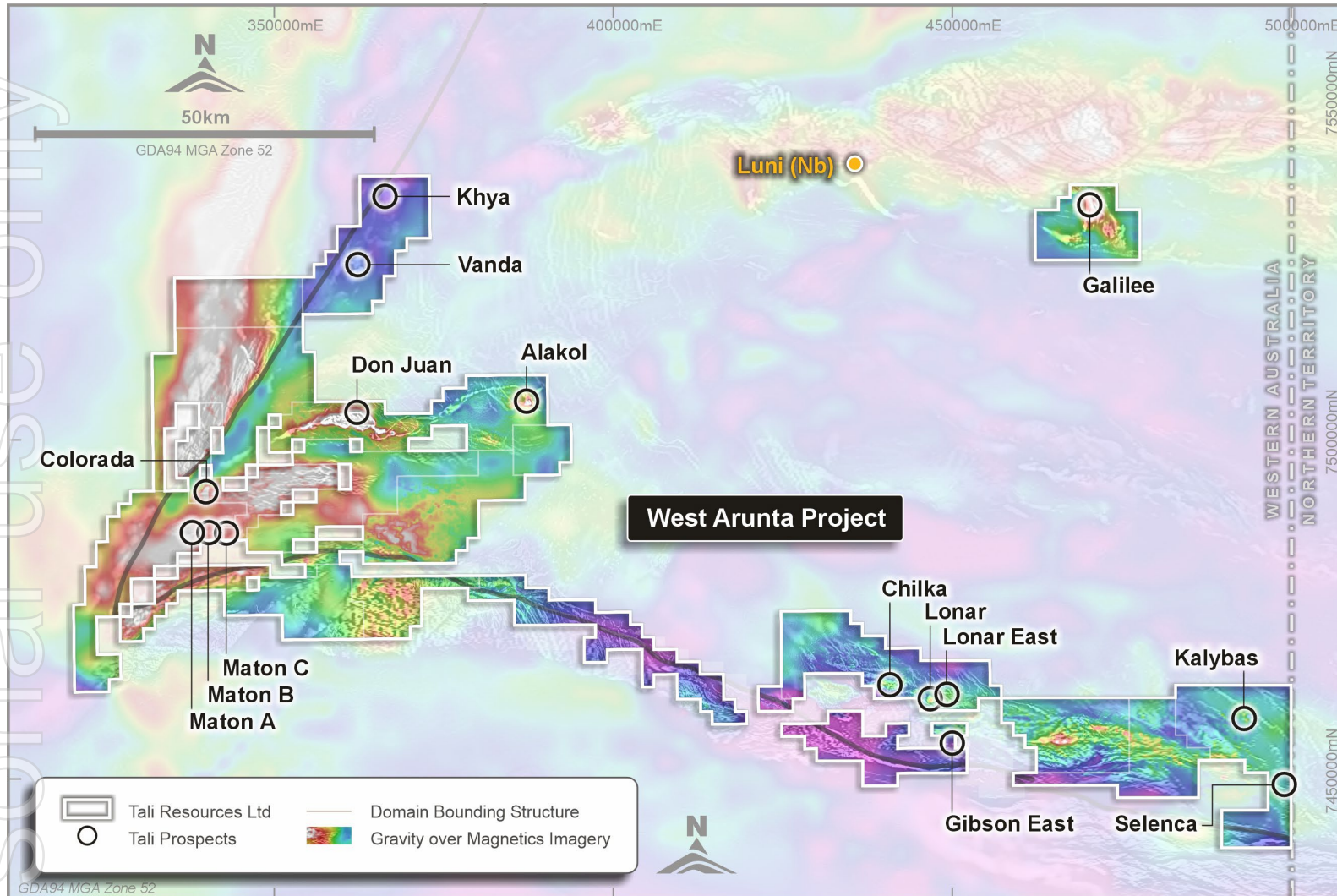


Heritage survey in May 2025



Tali's West Arunta Project Overview

Significant generative work completed to provide compelling large-scale prospects



- Tali has **built its ground holding** via tenement applications and acquisitions covering **key structural corridors**
- Detailed geophysical surveys refining geological understanding and better defining drill targets
- Regional geology is considered prospective for multiple types of mineralisation, including:
 - **Iron Oxide Copper-Gold (IOCG)**
 - **Carbonatite-related critical minerals**
 - **Sediment-hosted copper**
 - **Orogenic gold**
- Drilling results for Lonar, Chilka, Gibson East, Maton B and Maton C, due in the December quarter 2025

West Arunta Project tenement area and prospects¹

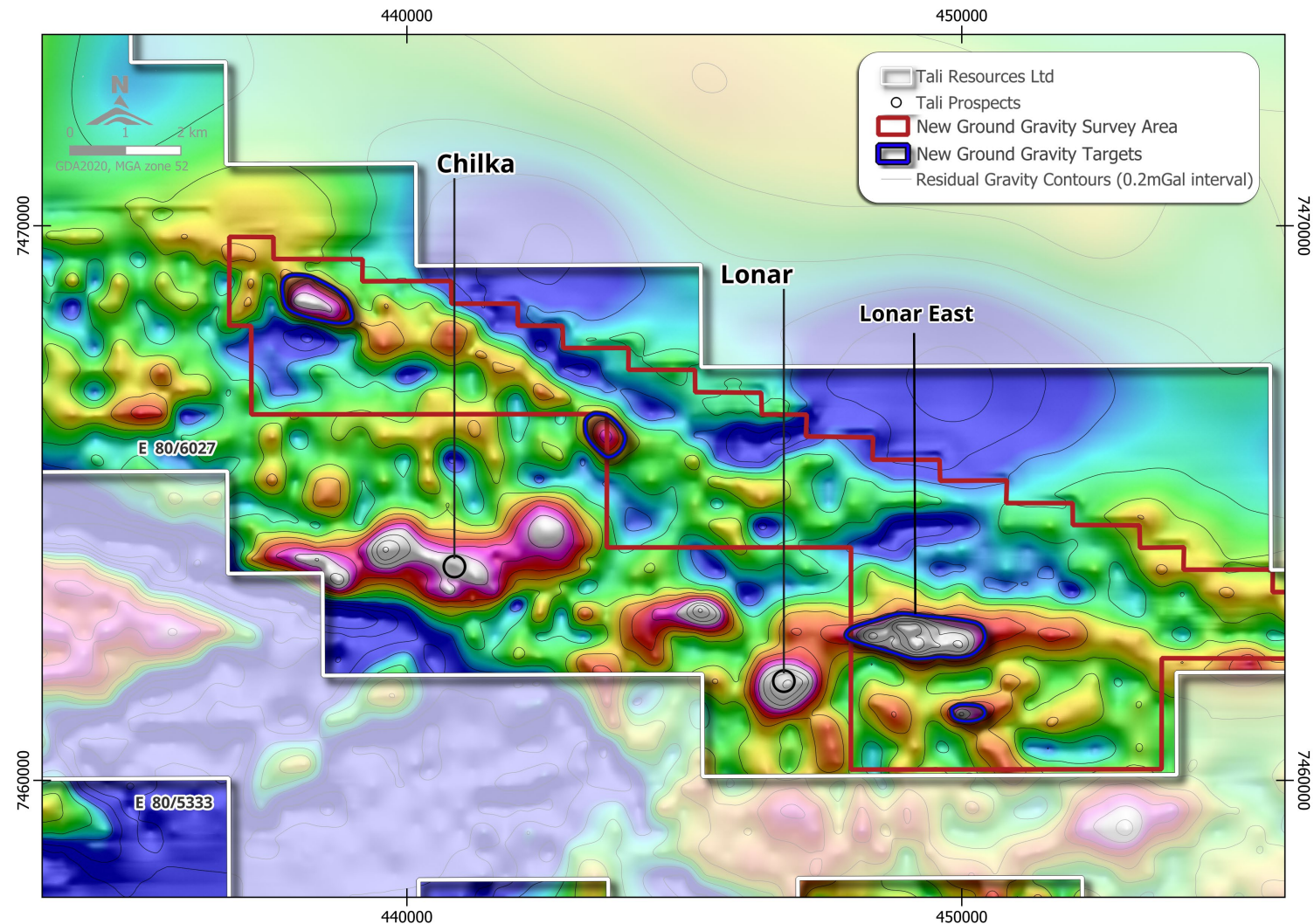
Filtered gravity over filtered magnetics



Chilka, Lonar & Lonar East Prospects

Regionally significant prospects

- **Lonar East** identified as a significant new **2.5km long coincident gravity (2.5mGal)** and **magnetic anomaly** from an infill gravity survey¹
- **Chilka and Lonar are large scale prospects** with significant associated geophysical anomalism
- Chilka and Lonar were **drill tested in August 2025** with assay results due this quarter
- Shallow, wide-spaced historical drilling over these areas highlighted gold and base metal anomalies²
- RTX retains a 0.25% NSR³



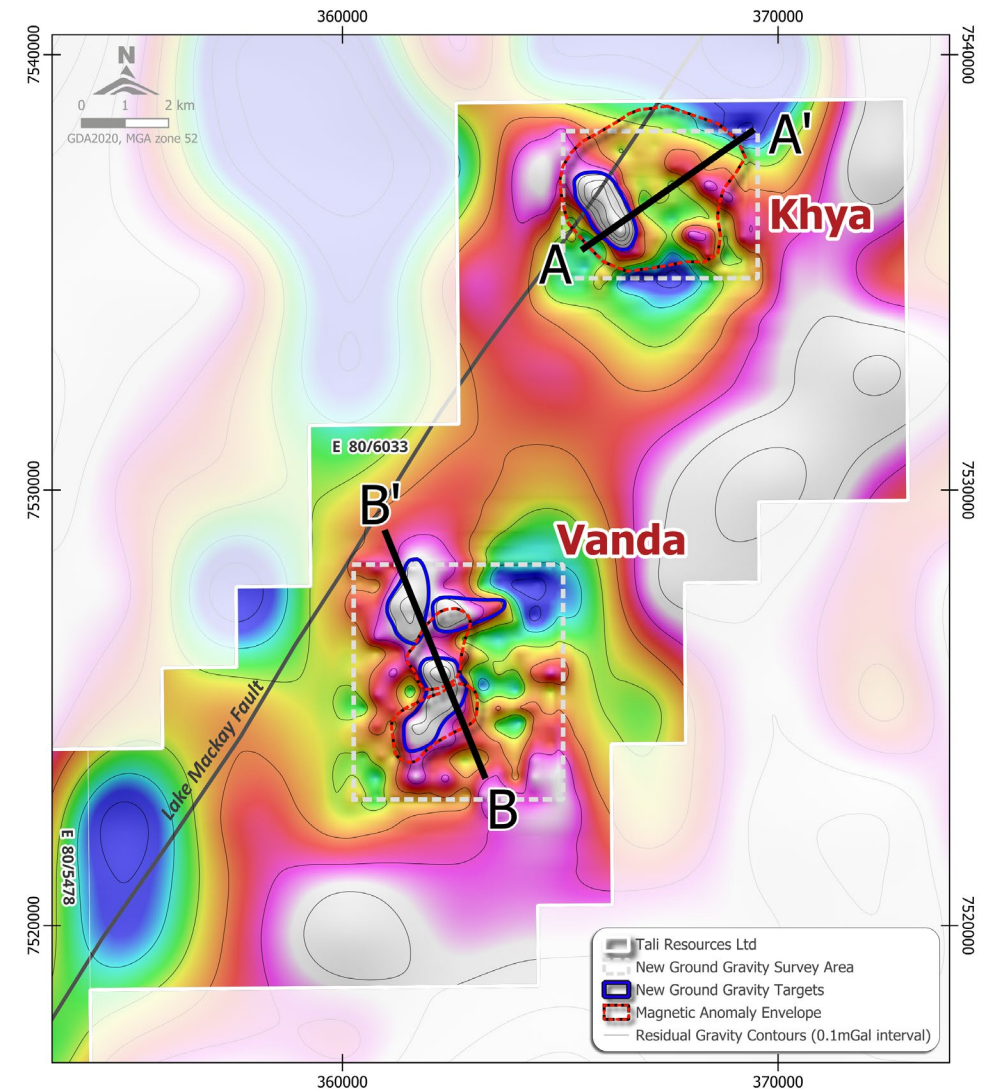
Chilka, Lonar and Lonar East gravity anomalies¹

Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.2mGal interval)

Significant Anomalies Identified in an Unexplored Area

Infill gravity has identified the Khya and Vanda prospects

- Khya and Vanda prospects recently identified as **significant gravity and magnetic high anomalies**
- Located **adjacent to the Lake Mackay Fault** and 30km west of WA1 Resources Ltd's (ASX: WA1) P2 carbonatite discovery
- There is **no recorded ground-based exploration** in the north-west region of the Project prior to the recent gravity survey
- New passive seismic data indicates **shallower cover than previously interpreted** at 120m to 370m¹
- EIS co-funded **grant up to \$220,000** awarded by the Western Australian Department of Mines, Petroleum and Exploration for drill testing both prospects
- Planning is underway for further exploration including:
 - Drill testing of the prospects
 - Infill and extension of gravity surveys
- RTX retains a 0.25% NSR²

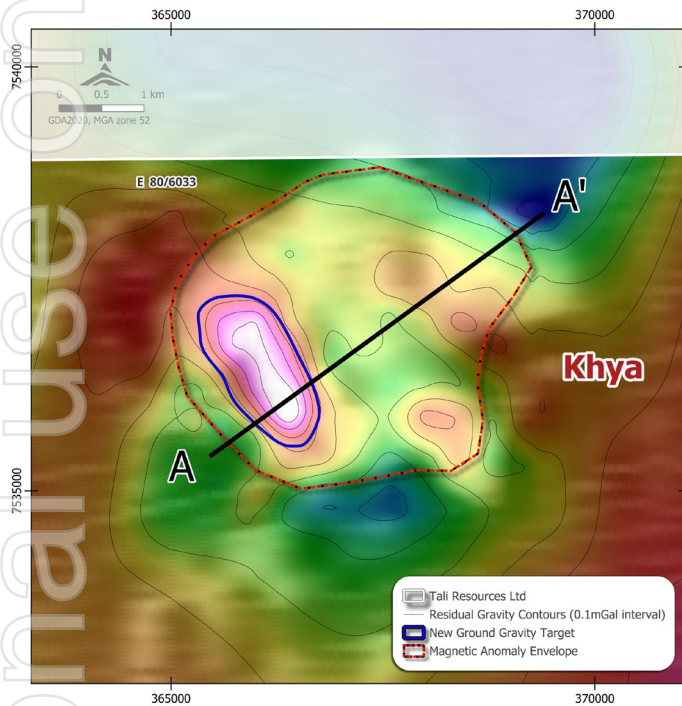


Khya and Vanda prospect gravity anomalies¹
Residual filtered gravity (resUC200m) colour image with residual gravity contours (0.1 mGal interval)

Khya Prospect

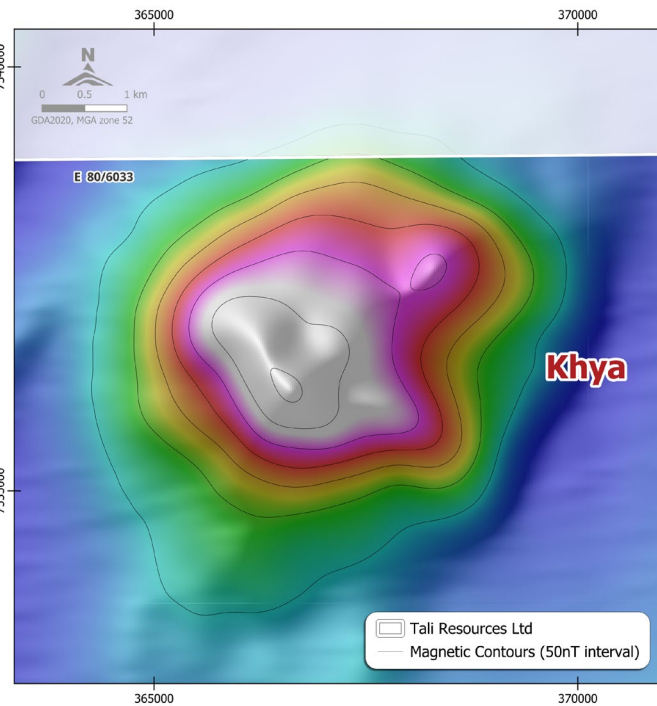
Coincident gravity and magnetic high anomaly

- **2.0km** discrete **gravity anomaly** (up to +1.0mGal), coincident with a **3.5km diameter magnetic high** (up to 350nT)
- **Top of the density anomaly modelled at 50m** with the bulk of the anomaly response modelled at approximately 300m below ground level



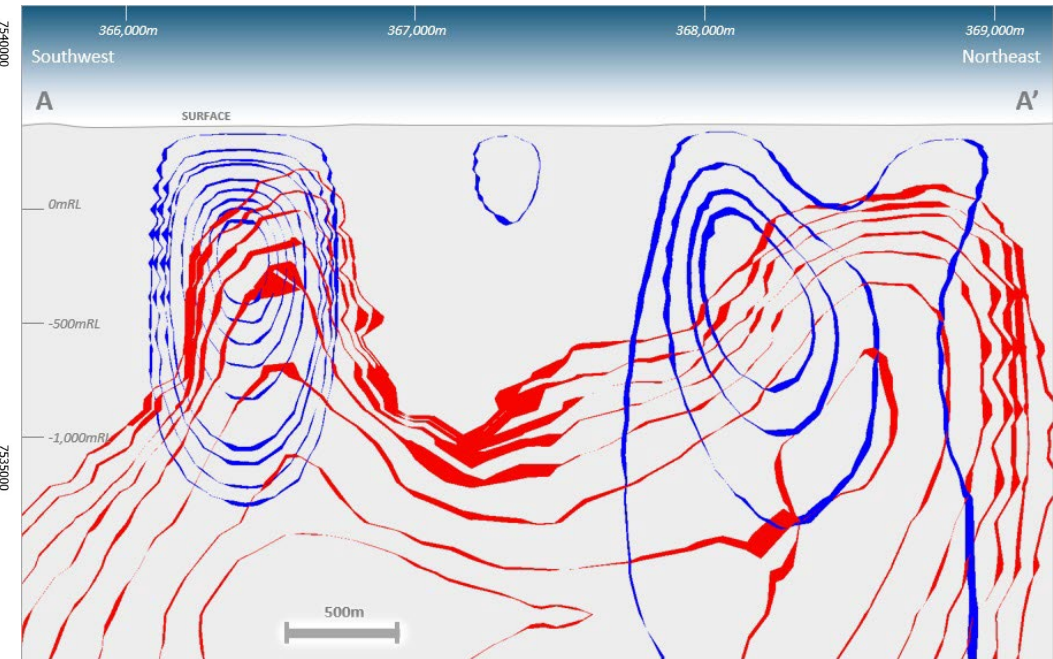
Gravity and magnetic anomalies¹

Residual filtered gravity (resUC200m) colour image semi-transparent on a filtered magnetic grey scale (TMIRTP1VDAGC) image with residual gravity contours (0.1mGal interval)



Magnetic anomaly¹

Filtered magnetic colour image (TMIRTP) with magnetic contours (50nT interval)



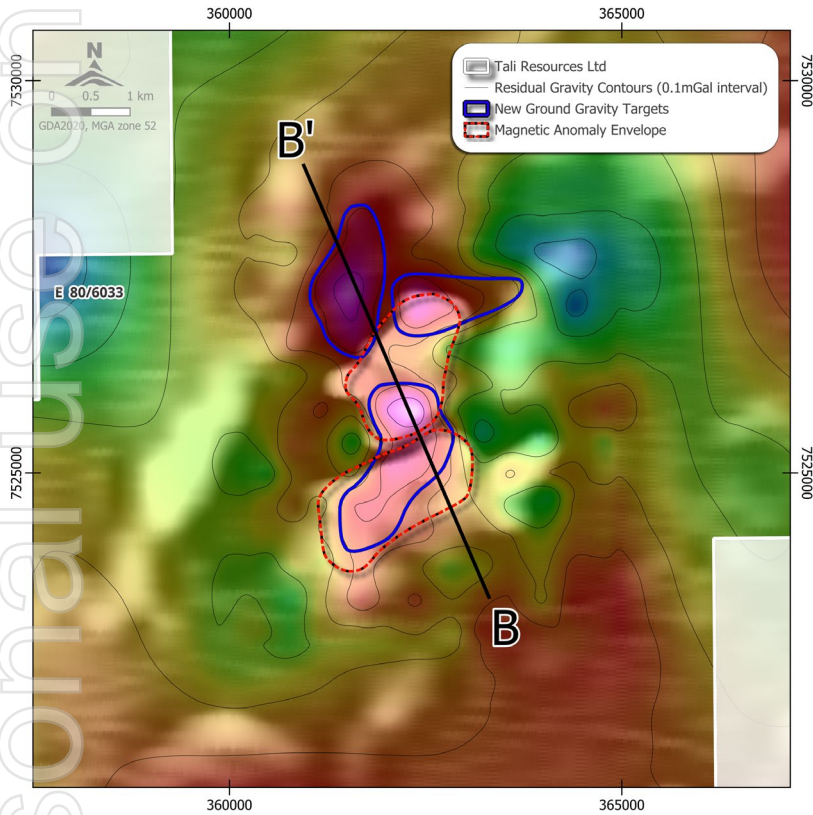
Gravity and magnetic inversion cross-sections (A-A')¹

Unconstrained inversion model results as isosurface shells for select magnetic susceptibility (red shells) and gravity (blue shells) thresholds

Vanda Prospect

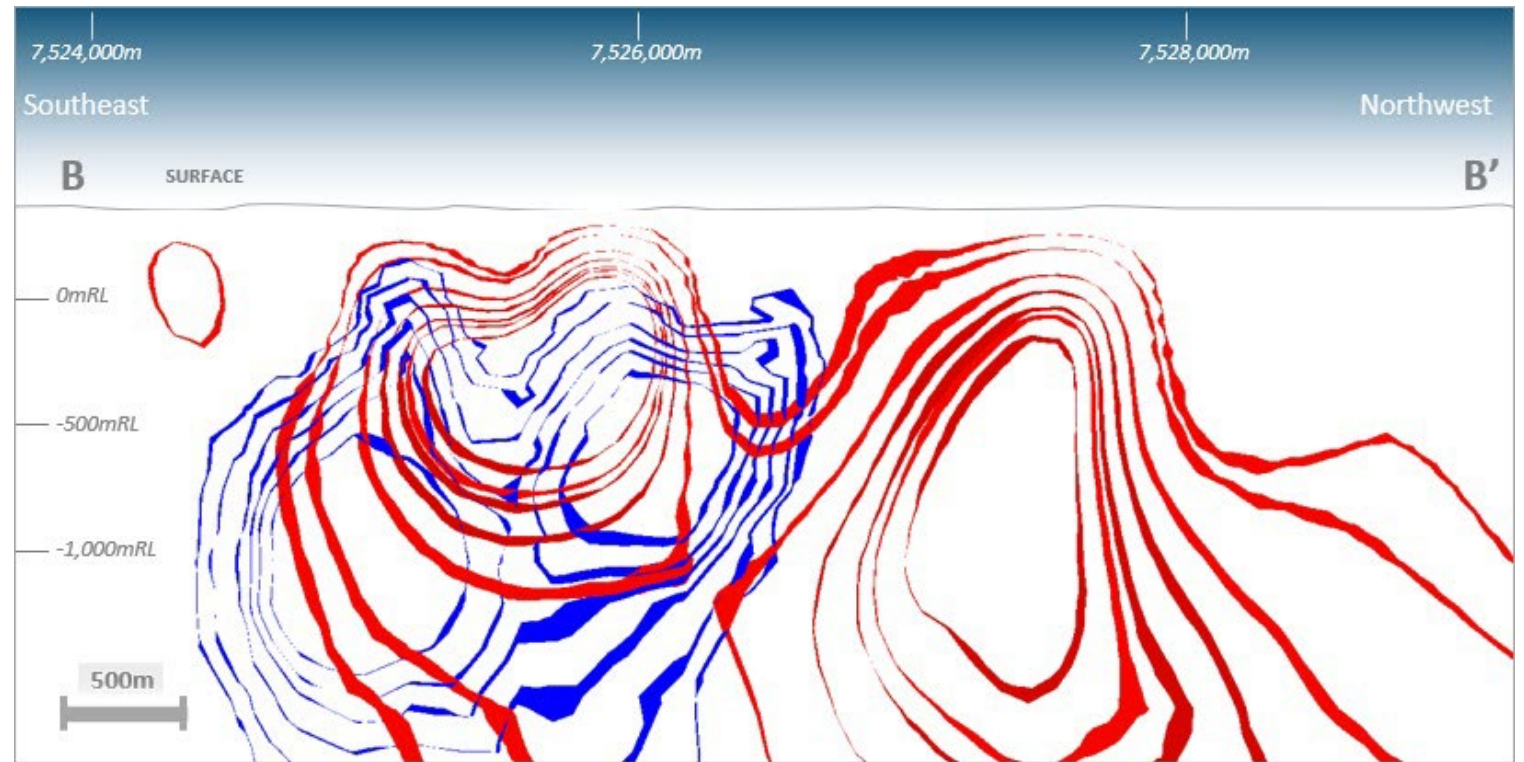
Semi-coincident gravity and magnetic high anomalies

- **Three 2.0km gravity anomalies** (up to +0.6mGal), semi coincident with **two 2.0km elongated magnetic highs** (up to 450nT)
- **Top of the density anomaly modelled at 150m** with the bulk of the anomaly response modelled at approximately 300m below ground level



Gravity and magnetic anomalies¹

Residual filtered gravity (resUC200m) colour image semi-transparent on a filtered magnetic grey scale (TMIRTP1VDAGC) image with residual gravity contours (0.1mGal interval)



Gravity and magnetic inversion cross-sections (B-B')¹

Unconstrained inversion model results as isosurface shells for select magnetic susceptibility (red shells) and gravity (blue shells) thresholds

Exploration Plans H2 2025 & H1 2026

Indicative timeline of proposed activities



IPO and ASX listing July 2025

Corporate Snapshot

Capital Structure

ASX Code	TR2
Share price (11 November 2025)	\$0.70
Shares on issue	117.5 m
Options ¹	6.35 m
Market capitalisation (undiluted)	\$82 m
Cash²	\$5.1 m
Debt	Nil

Board of Directors and Management

Mark Savich
Non-Executive
Chairman

Rhys Bradley
Managing
Director

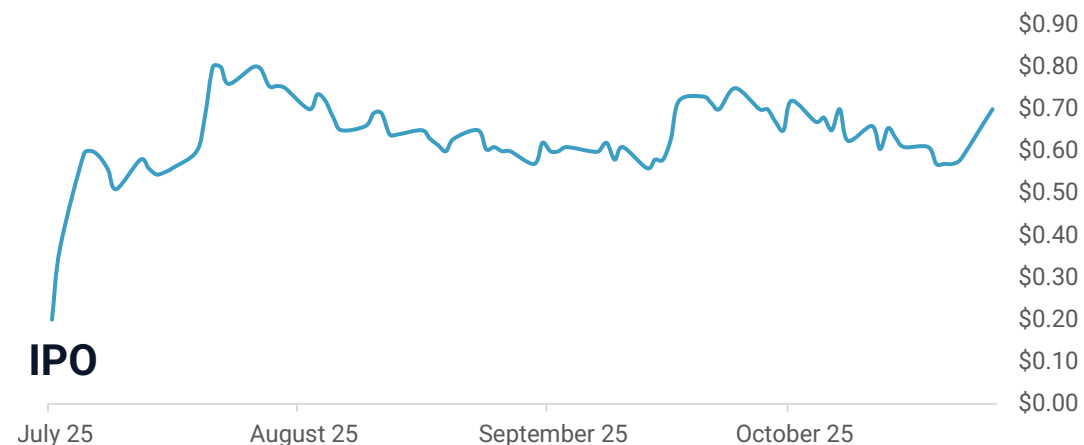
Tom Lyons
Non-Executive
Director

Paull Parker
Non-Executive
Director

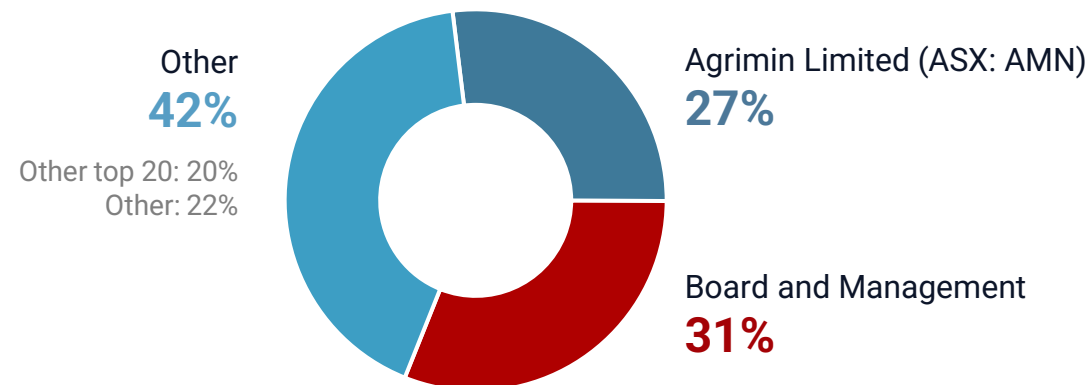
Nick Miles
Exploration
Manager

Briohny McManus
Company
Secretary

Share Price (ASX:TR2)



Shareholders





TALI'S MISSION

To explore for Tier-1 mineral deposits in WA's central desert and to support the local communities in which we operate

The West Arunta

Largest tenement holder in an exciting underexplored mineral province

Copper focused

Strategic focus on copper, critical and precious metals, for the future

High priority prospects

Drill tested in 2025 and planning for 2026 exploration underway

Social licence

Strong relationships with Traditional Owners and the Kiwirrkurra community

Experienced team

Significant exploration experience in the West Arunta and proven corporate acumen

Contact Us

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Appendix A – References & Notes

SLIDE 4

1. https://www.researchgate.net/figure/Map-of-Australia-displaying-the-main-cratonic-orogens-and-Proterozoic-basins-adapted_fig3_270762488 accessed and adapted 10 November 2025

SLIDE 5

1. For full details refer to ASX announcement dated 28 July 2025
2. GeoVIEW WA (geoview.dmp.wa.gov.au/geoviewer) WAMEX Spatial Search of historical tenement holders, defined by the coordinates below:

Longitude	Latitude
128.9966	-21.8463
129.0268	-23.1909
129.0213	-23.4603
126.8601	-23.2211
126.8436	-21.8545
128.9966	-21.8463

SLIDE 7

1. For full details refer to ASX announcement dated 28 July 2025

SLIDE 8

1. For full details refer to ASX announcement dated 29 October 2025
2. Refer to the Tali Prospectus Independent Technical Assessment Report section 7.2, dated 10 June 2025 for further details
3. Refer to **Rio Tinto Exploration Pty Limited Tenement Interests** on this page

SLIDE 9

1. For full details refer to ASX announcement dated 10 November 2025
2. Refer to **Rio Tinto Exploration Pty Limited Tenement Interests** on this page

SLIDE 10

1. For full details refer to ASX announcement dated 10 November 2025

SLIDE 11

1. For full details refer to ASX announcement dated 10 November 2025

SLIDE 13

1. For full details refer to ASX announcement dated 18 July 2025
2. For full details refer to ASX announcement dated 22 October 2025

Rio Tinto Exploration Pty Limited Tenement Interests

0.25% NSR over: E80/6025, E80/6026, E80/6027, E80/6033

1.25% NSR over: E80/5476, E80/5477, E80/5478

1.25% NSR and a right of first refusal over: E80/5175, E80/5333, E80/5334, E80/5423, E80/5489

51% buyback right over sub-blocks covering two exploration prospects:

E80/5476 (the Maton A & B Prospect)

E80/5477 (the Fender Prospect)