

KINETIKO RECEIVES FIRM COMMITMENTS FOR \$3.15M PLACEMENT

HIGHLIGHTS

- Firm commitments received for a \$3.15M Placement (before costs) at an issue price of \$0.065 per Placement Share.
- Placement cornerstoned by key South African and Australian investors, including Talent 10 Holdings (led by recently appointed Non-Executive Director Mxolisi Mgojo - subject to shareholder approval).
- Funds complement the FFS Refiners Joint Development Agreement funding of \$2.52m, of which \$580,357 has been advanced.
- Funds will be used primarily to accelerate phase 1a of Project Alpha cluster of production wells at Brakfontein ([refer ASX announcement 5 November 2025](#)) and to undertake additional exploration activities to grow resources and reserves.

Kinetiko Energy Ltd (ASX: KKO) (Kinetiko or the Company) is pleased to announce that it has received firm commitments from professional and sophisticated investors to raise \$3,152,972 (before costs) through a placement of approximately forty eight million five hundred and seven thousand two hundred and sixty two (48,507,262) new fully paid ordinary shares in the Company at an issue price of \$0.065 per share (**Placement Shares**) (**Placement**). The Placement was not underwritten.

Related parties of the Directors have subscribed for a total of up to fifteen million three hundred and eighty five thousand (15,385,000) Placement Shares (**Related Party Placement Shares**), being an amount that would raise up to \$1,000,000 (before costs). The issue of the Related Party Placement Shares is subject to shareholder approval, which will be sought at the Company's annual general meeting to be held on Friday, 28 November 2025.

Executive Chairman, Adam Sierakowski commented:

"We are delighted to welcome the significant investment from Talent 10 Holdings and the strong support shown by our new Director, Mxolisi Mgojo and that of existing major shareholders. This cornerstone participation underscores confidence in Kinetiko's South African gas strategy. We also welcome new investors from Australia and the UK who joined this placement, expanding our shareholder base and strengthening international interest in the Company's growth."



The Placement will be completed in the following two tranches:

- Tranche 1 will consist of the issue of up to thirty three million one hundred and twenty two thousand two hundred and sixty two (33,122,262) Placement Shares to unrelated Placement participants within the Company's placement capacity under ASX Listing Rule 7.1 (Tranche 1 Placement Shares); and
- Tranche 2 will consist of the issue of up to fifteen million three hundred and eighty five thousand (15,385,000) Related Party Placement Shares, which will be subject to shareholder approval pursuant to ASX Listing Rule 10.11 at the Company's annual general meeting to be held on Friday, 28 November 2025 (Tranche 2 Placement Shares).

The issue price of \$0.065 per Placement Share represents a:

- 9.7% discount to the last traded price of \$0.072 (on 7 November 2025); and
- 13.6% discount to the 30-day VWAP of \$0.0757.

A notice of general meeting pertaining to the approvals sought by the Company for the issue of the Related Party Placement Shares, along with further information in respect of the Placement, was dispatched to Company shareholders on [29 October 2025](#).

Use of funds from Placement

Funds raised will primarily be applied toward Project Alpha Phase 1A gas-production development activities, including drilling and commissioning of the Brakfontein cluster, applying for a production right and gas testing and appointment of competent person for certification of gas reserves. A further portion will support additional exploration proposed near Majuba and other prospective areas, with the balance allocated to general working capital. The intended application of funds is indicative only and may be adjusted at the Company's discretion.

Indicative Timetable

Event	Date
Dispatch of Notice of Annual General Meeting to shareholders of the Company	Wednesday, 29 October 2025
Trading halt and Placement opening date	Monday, 10 November 2025
Placement bids due	9am on Tuesday, 11 November 2025
Placement application forms due and closing date	4pm on Tuesday, 11 November 2025
ASX Announcement of Placement and recommencement of trading	10am on Wednesday, 12 November 2025
Application monies due and DvP settlement of Placement Shares	Thursday, 20 November 2025
Issue and quotation of Tranche 1 Placement Shares	Friday, 21 November 2025
Date of Annual General Meeting	Friday, 28 November 2025
Issue and quotation of Tranche 2 Placement Shares (subject to shareholder approval being obtained)	Monday, 1 December 2025

Note: The dates shown in the table above are indicative only and the Company reserves the right to vary the dates without prior notice, which may have a consequential effect on the other dates in the table.

Indicative capital structure

Securities	Existing	Completion of Placement ¹
Shares ²	1,487,660,103	1,487,660,103
Placement Shares	48,507,262	
Undiluted Share capital	1,487,660,103	1,536,167,365
Options ³	76,075,000	76,075,000
Performance Rights ⁴	20,000,000	20,000,000
Fully diluted Share capital⁶	1,583,735,103	1,632,242,365

Notes:

1. Assumes that all Placement Shares are issued under the Placement.
2. Assumes no additional Shares are issued between the date of this Terms Sheet and completion of the Placement.
3. Existing Options issued on various dates, all with an exercise price of \$0.12 and expiring on 31 December 2026.
4. Existing Performance Rights issued on 6 December 2024 following approval by shareholders at the Company's 2024 Annual General Meeting.

The capital structure in the table above is indicative only and the Company reserves the right to vary the number of securities it has on issue at its absolute discretion.

Alpine Capital Pty Ltd (ACN 155 409 653) (AFSL No. 422 477) acted as lead manager to the Placement.

This announcement is authorised for release to the market by the Board of Directors of the Company.

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For more information visit: www.kinetiko.com.au or contact,

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About Kinetiko Energy

Kinetiko Energy is a gas exploration company with a focus on advanced onshore shallow conventional gas opportunities in South Africa.

Kinetiko's tenements are located in South Africa's primary power-producing region, near aging coal-fired power stations and infrastructure. As South Africa shifts towards modern power solutions, the gas from Kinetiko's deposits is expected to provide base load power and act as backup to renewables as part of the country's long-term energy future.

The Company has achieved maiden gas reserves with positive economics and has 6 trillion cubic feet (Tcf) of 2C contingent resources (alternatively described as having 2.8 Tcf of 1C contingent resources),¹ establishing a substantial world-class onshore gas project.

Kinetiko's vision is to commercialise an energy solution for South Africa.

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Competent Persons and Compliance Statements

Unless otherwise specified, information in this report relating to operations, exploration, and related technical comments has been compiled by registered Petroleum Geologist, Mr Paul Tromp, who has over 40 years of onshore oil and gas field experience. Mr Tromp consents to the inclusion of this information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affect the information included in the relevant market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

¹ Refer to the Company's announcement dated 21 August 2023 titled '*Maiden Gas Reserves & Major Increase in Contingent Resource Confirms Positive Economics & Enormous Scalability*'. The Company confirms that it is not aware of any new information or data that materially affects the information included in the announcement dated 21 August 2023 and that all the material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.