



ASX RELEASE (12 November 2025)

\$5 million Non-Dilutive Financing Package

- Non-binding Letter of Intent signed with Alt Resources plc for the provision of up to \$5m in financing in two tranches.
- Tranche 1 is up to \$1.1 m and is available at the completion of Due Diligence and legal documentation. Repayments and interest will be linked to copper sulphate pentahydrate revenue
- Tranche 2 is a further \$3.9 m and is subject to Tartana Minerals proceeding with the Tartana - Mungana Copper Venture. Interest and debt repayment are linked to copper in concentrate revenue.
- Both Tranches rely on revenue streaming and have early buy out periods with Alt Resources earning greater revenue when Tartana's production is higher than expected or commodity prices move higher but in the reverse situation, Alt Resource receives lower payments in line with Tartana's revenues.

Tartana Minerals Limited (ASX: TAT) (Company), is pleased to advise that it has signed non-binding Letter of Intent ("LOI") outlining the principal terms under which ALT Resources PLC ("ALTR") proposes to engage with Tartana Minerals Limited ("Tartana") for the financing of their Copper Assets located in Chillagoe region of North Queensland

The Tranche 1 of ALTR investment (~ AUD 1 Million) will be used for

- I. Optimisation of the production process ensuring sustainable production and a higher utilisation of the name plate capacity of the Copper Sulphate Penta Hydrate Plant ("Heap Leach & Solvent Extraction plant).
- II. Conduct drilling and metallurgical test work on the Tartana Open Pit mine to further increase the resource.

The Tranche 2 of the ALTR Investment (up to AUD 4 Million) will be used for processing the Copper Sulphide ore from the Tartana Open Pit mines via the Mungana processing plant. The use of proceeds will be used to refurbish the Mungana plant, associated capital expenditure and working capital. The drawdown of the second tranche will be subject to Tartana Minerals having secured access to the Mungana processing plant.

The specific terms of the interest and debt repayment of each Tranche is yet to be finalised however the structure involves:



1. Interest and debt repayment linked commodity price revenue payments which aligns the ALTR to Tartana Minerals production levels and growth.
2. Early repayment options within 3 years of drawdown.

The fixed interest components are around 11% pa.

Tartana Managing Director, Dr Stephen Bartrop, said:

“The signing of the LOI is the first step in potential securing this non-dilutive form of finance. We have worked with Alt Resources plc over an extended period to create a structure that aligns Alt Resources financing with Tartana Mineral’s revenue levels.

Importantly, while Alt Resources will benefit if Tartana’s production is higher than expected and/or commodity prices move higher, in the reverse situation, Alt Resources will receive lower payments in line with Tartana’s lower revenue levels.”

About Alt Resources plc

ALT Resources PLC (LSE: ALTR) is a UK-incorporated, growth-focused mining royalty and streaming company that provides alternative finance to the mid-tier mining sector; ALT Resources differentiates itself from pure-play royalty companies by partnering with mid-tier miners to provide tailored financing and operational support that helps transform projects into sustainable, cash-generating businesses. By structuring bespoke combinations of non-dilutive and selective dilutive capital, ALT enables partners to reach or accelerate production, grow free cash flow and realise value — outcomes that create upside for both ALT Resources and the operating company. Focused on the small and mid-cap resources sector in tier-one jurisdictions, ALT sources deals through direct relationships and proprietary origination, prioritising disciplined underwriting, alignment of incentives and long-term partnership value creation.

ENDS

This announcement has been approved by the Board of Tartana Minerals Limited (ASX:TAT).

Further Information:

Dr Stephen Bartrop

Managing Director

Tartana Minerals Limited

P: + 61 2 9392 8032

For Investor and Media Enquiries:

Reign Advisory

E: tat@reignadvisory.com

P: + 61 2 9174 5388

About Tartana Minerals Limited (ASX: TAT)

Tartana Minerals Limited is an ASX-listed copper producer with mining and exploration projects in Far North Queensland, focused on copper, zinc and gold. The Company is advancing its Tartana Mining Leases and broader portfolio to grow resources and build shareholder value through systematic exploration and project development.

