

ASX Announcement: 12 November 2025
Income Asset Management (IAM)

BOARD RENEWAL

Income Asset Management Group Limited (ASX: IAM) (IAM or Company) is pleased to announce the appointment of Ms Danielle Press as Chair of the Board, following the retirement of Executive Chair Mr John Nantes at the close of the IAM AGM held on 12 November 2025 (**AGM**). (See earlier announcement lodged on the ASX platform on 18 August 2025).

Ms Press is an independent Non-Executive Director and Chair of the Company's Audit and Risk Management Committee.

IAM is further pleased to announce the appointment of the Company's CEO, Mr Jon Lechte, to the Board as Managing Director, effective from the close of the AGM.

Said incoming Chair, Ms Press: "The Board and IAM team wish to thank John for his service to the Board and recognise his significant contribution in building IAM from a fintech concept to a fixed income business with sizeable FUA and revenue growth, whilst navigating serious headwinds, including the effects of the Covid pandemic, and progressing diversity and governance initiatives."

Mr Nantes said: "I can retire knowing that IAM is in great hands with a refreshed Board of directors with substantial experience in the sector, supported by what I think is the most talented fixed income team in Australia. I wish to thank all of the IAM team who have worked tirelessly to make it the business it is today, as well as all our shareholders and our supporting brokers Blue Ocean Equities and Morgans Pty Ltd, all of whom have been instrumental in supporting IAM."

The Board welcomes Mr Lechte to its ranks and looks forward to working with him in this additional capacity.

This announcement was approved for lodgement with ASX by the Company's Chair.

For more information, please contact:

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About Income Asset Management:

Income Asset Management is a full-service investment house with market leading expertise in both bond and loan markets. We aim to provide investors, advisers and portfolio managers with the most capable platform to research, execute, and manage their income investments.

With a wealth of specialised industry experience and with more than \$2.6 billion funds under administration, our business offers leading debt origination advice and execution, along with investment advice and sales to advisers and direct investors.

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