

Market Announcement

12 November 2025

Light & Wonder, Inc. (ASX: LNW) – Change of Admission Category

Description

Light & Wonder, Inc. ('LNW') was admitted to the Official List of ASX on 18 May 2023 as an ASX Foreign Exempt Listing.

From the commencement of trading on Friday 14 November 2025, the ASX admission category of LNW will be changed from "ASX Foreign Exempt Listing" to "ASX Listing" under Listing Rule 18.9.

As an ASX Listing, LNW must comply with all of ASX's Listing Rules applicable to that category, except as waived.

The quoted securities of LNW will be settled in the form of CHESS Depository Interests ('CDIs') at a ratio of 1 CDI: 1 share of common stock.

No funds were raised in connection with LNW's change of ASX admission category.

Quotation information

Quoted securities	Approximately 80,825,235 shares of common stock (equivalent to 80,825,235 CDIs) ¹
CDI ratio	1 CDI: 1 share of common stock
ASX code	LNW
Time	10:00am AEDT
Date	Friday, 14 November 2025
ASX trade abbreviation	LIGHT & WO
ISIN	AU0000278103
Registered office	Light & Wonder, Inc. Address: 112 North Curry Street, Carson City, Nevada, 89703, USA. Phone: +1 702 897-7150 Email: ir@lnw.com
Company secretary	Susan Dawson, Senior Vice President, Deputy General Counsel and Corporate Secretary
Share registry	Computershare Investor Services Pty Limited Address: Yarra Falls, 452 Johnston Street, Abbotsford VIC 3067 Phone: 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia) Email: web.queries@computershare.com.au

¹ Please note that LNW is conducting a buy-back on the Nasdaq and on 7 November 2025, LNW announced its intention to conduct a buy-back on ASX. The number of shares bought on the Nasdaq on 11 November 2025 and all CDIs that have been bought back on ASX have not yet been subtracted from the total number of shares of common stock.

Balance date	31 December
CHESS	Participating. CHESS and Issuer Sponsored.
Place of incorporation	Nevada, USA
Activities	A leading cross-platform global games company with a focus on content and digital markets. Its portfolio of revenue-generating activities primarily includes supplying game content and gaming machines, casino management systems and table game products and services to licensed gaming entities, providing social casino and other mobile games to retail customers, including casual gaming and providing a comprehensive suite of digital real money gaming, distribution platforms, content, products and services to various gaming entities.
Lead manager	N/A
Underwriter	N/A
ASX restricted securities	N/A
Other securities not quoted	<p>1,475,132 Options</p> <p>565,423 Unvested Performance Restricted Stock Units</p> <p>1,100,091 Unvested Restricted Stock Units</p> <p>Senior Unsecured Notes due in 2029: US\$496 million book value as at 30 June 2025</p> <p>Senior Unsecured Notes due in 2031: US\$544 million book value as at 30 June 2025</p> <p>Senior Unsecured Notes due in 2033: US\$1 billion book value as at 30 June 2025</p>

Further information?

Please refer to LNW's announcements to be made on or about 13 November 2025.

Disclaimer

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