

Court orders and reinstatement to trading

Superior Resources Limited (ASX: SPQ) (Company) refers to its announcement to ASX concerning the issue of fully paid ordinary shares on 15 October 2025 (**15 October Shares**) on exercise of options (**SPQOA**) issued under the Company's placement completed on 10 April 2025, and its application to the Supreme Court of Western Australia for orders with respect to non-compliance with the Corporations Act.

On 12 November 2025 her Honour Justice Hill made orders (**Orders**), a copy of which is attached to this announcement.

Also accompanying this announcement is a prospectus lodged by the Company with ASIC this morning, and which satisfies section 708A(11)(b)(i) of the Corporations Act so as to allow the 15 October Shares to be offered for sale without disclosure.

Persons who have any queries in relation to the 15 October Shares should contact the Company.

The effect of the Orders and prospectus is to allow all of the Company's shares to be freely tradable on ASX.

This announcement is authorised for release by the board of Superior Resources Limited.

<ENDS>

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/176/2025

EX PARTE:
**SUPERIOR RESOURCES LIMITED (ACN
112 844 407)**

First Plaintiff

**ORDERS OF JUSTICE HILL
MADE ON 12 NOVEMBER 2025**

UPON THE APPLICATION of the plaintiff by originating process filed 10 November 2025, AND UPON HEARING J R Atkinson, of counsel for the plaintiff, IT IS ORDERED THAT:

1. Pursuant to s 1322(4)(a) of the Corporations Act 2001 (Cth) (Act), it is declared that any offer for sale or sale of any of the 3,000,000 fully paid ordinary shares in the Plaintiff issued on 15 October 2025 (Shares) during the period after their issue and prior to 10 November 2025, is not invalid by reason of any contravention of s 707(3) or s 727(1) of the Act.
2. Pursuant to s 1322(4)(c) of the Act, any sellers of the Shares are relieved from any civil liability arising out of a contravention of s 707(3) and s 727(1) of the Act.
3. As soon as reasonably practicable, the Plaintiff shall:
 - (a) send a copy of these orders to the person to whom the Shares were issued; and
 - (b) publish on the ASX Market Announcement Platform an announcement disclosing the terms of these orders.
4. A sealed copy of the orders is to be served on ASIC as soon as reasonably practicable for inclusion on its database.
5. For a period of 28 days after the announcement of these orders on the ASX Market Announcement Platform, ASIC or any person who claims to have suffered, or to be likely to suffer, substantial injustice as a result of the making of these orders have liberty to apply to vary or discharge these orders on two business days' notice to the plaintiff.
6. The plaintiff have liberty to apply for further orders.
7. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL