

ASX ANNOUNCEMENT

13 November 2025

Management Team Update

Pacific Current Group Limited (ASX: **PAC**) is pleased to announce the changes below to the management team,

- Appointment of Michael Clarke as Managing Director, effective 13 November 2025; and
- Appointment of Ron Patel as Acting Chief Financial Officer, effective 1 December 2025.

Michael Clarke has been Executive Director and Acting CEO since 1 July 2024. Following his appointment as Managing Director and CEO, there is no change to his current remuneration arrangements.

Ron Patel has been an integral part of Pacific Current since 2008, holding a variety of senior roles across finance and investments. Most recently, as Head of Finance – Investment Analysis and Valuations, he led the oversight of portfolio valuations and delivered critical insights into the evolving composition of Pacific Current's investments. His deep understanding of the business and longstanding commitment has been instrumental in enhancing the company's financial reporting and driving structural improvements across the organisation.

Ron is a CFA® Charterholder and Certified Practising Accountant (CPA Australia). He holds a Master of Professional Accounting from UNE and is also a member of the Australian Institute of Company Directors.

The Board congratulates both Michael and Ron on their appointments.

Authorised for lodgement by the Board of Pacific Current Group Limited

-ENDS-

For Investor enquiries contact:

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ABOUT PACIFIC CURRENT GROUP

Pacific Current Group Limited is a multi-boutique asset management firm dedicated to providing exceptional value to shareholders, investors, and partners. We apply our strategic resources, including capital, institutional distribution capabilities and operational expertise to help our partners excel. As of 13 November 2025, Pacific Current Group has investments in 8 boutique firms globally.