

Market Announcement

13 November 2025

Conrad Asia Energy Ltd (ASX: CRD) – Suspension from Quotation

The securities of Conrad Asia Energy Ltd ('CRD') will be suspended from quotation immediately under Listing Rule 17.2 at the request of CRD, pending the release of an announcement by CRD.

Unless ASX decides otherwise, the securities will remain suspended until the earlier of:

- the end of the period stated in CRD's request for voluntary suspension; or
- the release of the announcement to the market.

CRD's request for voluntary suspension is attached below for the information of the market.

Issued by

ASX Compliance

13 November 2025

James Rowe
Adviser, Listings Compliance (Perth)
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

By email only: TradingHaltsPerth@asx.com.au

Dear James

Conrad Asia Energy Ltd (ASX: CRD) - Request for Voluntary Suspension

Conrad Asia Energy Ltd (ASX: CRD) (the “**Company**”) requests an immediate voluntary suspension of the securities of the Company with effect from the commencement of trading today, Thursday 13 November 2025, pursuant to Listing Rule 17.2.

The voluntary suspension is requested pending an announcement to the market in relation to the completion of the proposed farm down of 75% of the Duyung PSC. The Company has previously announced its intention to farm down in its Half Yearly Report released on 10 September 2025 and in its Quarterly Activities Report released on 27 October 2025.

The following information is provided in accordance with Listing Rule 17.2:

1. The Company requests the voluntary suspension for the purpose of managing its continuous disclosure obligations.
2. The Company requests that the voluntary suspension remains in place until the earlier of the Company making an announcement to ASX concerning the execution of all Transaction documents and the opening of trading on Monday 17 November 2025.
3. The Company is not aware of any reason why the voluntary suspension should not be granted or of any further information necessary to inform the market about the voluntary suspension.

If you have any queries, please do not hesitate to contact me.

Yours sincerely

Eryl Baron, on behalf of the Board of Directors of Conrad Asia Energy Ltd