



14 November 2025

Perpetual Infratil Infrastructure Bonds Annual Coupon Rate Reset

Infratil Limited advises that the Coupon Rate on the Perpetual Infratil Infrastructure Bonds (PiiBs) for the period 15 November 2025 to the next reset date, being 15 November 2026, is 3.90% per annum payable quarterly in arrear. The Coupon Rate is equal to the One Year Swap Rate (for quarterly payments) on 14 November 2025, plus the Margin of 1.50% per annum.

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