



Announcement Summary

Entity name

ANTIPA MINERALS LIMITED

Date of this announcement

Friday November 14, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Employee Incentive Options	700,000	13/11/2025

Refer to next page for full details of the announcement

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Part 1 - Entity and announcement details

1.1 Name of entity

ANTIPA MINERALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted securities.

1.2 Registered number type

ABN

Registration number

79147133364

1.3 ASX issuer code

AZY

1.4 The announcement is

New announcement

1.5 Date of this announcement

14/11/2025

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Employee Incentive Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

13/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.https://antipaminerals.com.au/upload/documents/investors/asx-announcements/221010010745_22-10-10-Antipa2022AG_MNOM-FINAL_ASX.pdf

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.86000000

Expiry date

31/10/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

AZY : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the termshttps://antipaminerals.com.au/upload/documents/investors/asx-announcements/221010010745_22-10-10-Antipa2022AG_MNOM-FINAL_ASX.pdf**Any other information the entity wishes to provide about the +securities the subject of this notification**

Unlisted options issued to employees under Employee Option Plan

Issue details

Number of +securities

700,000



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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZY : ORDINARY FULLY PAID	658,886,132

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
AZYAAI : OPTION EXPIRING 31-OCT-2026 EX \$0.35	100,000
AZYAAK : OPTION EXPIRING 30-JUN-2027 EX \$0.195	1,980,000
AZYAAR : OPTION EXPIRING 30-JUN-2029 EX \$0.86	4,350,000
AZYAAT : OPTION EXPIRING 31-JUL-2029 EX \$0.84	750,000
AZYAAP : OPTION EXPIRING 25-NOV-2028 EX \$0.35	4,650,000
AZYAAJ : OPTION EXPIRING 30-SEP-2028 EX \$0.51	3,725,000
AZYAAQ : OPTION EXPIRING 31-MAR-2029 EX \$0.74	750,000
AZYAAM : OPTION EXPIRING 16-NOV-2027 EX \$0.23	4,800,000
AZYAAS : OPTION EXPIRING 12-AUG-2029 EX \$0.83	600,000
AZYAAD : OPTION EXPIRING 18-NOV-2025 EX \$0.95	4,900,000
AZYAAO : OPTION EXPIRING 16-AUG-2026 EX \$0.20	9,820,654
AZYAAL : OPTION EXPIRING 30-SEP-2027 EX \$0.19	300,000
AZYAAF : OPTION EXPIRING 30-APR-2026 EX \$0.65	2,540,000
AZYAAH : OPTION EXPIRING 10-NOV-2026 EX \$0.36	4,800,000
AZYAL : OPTION EXPIRING 31-JUL-2027 EX \$0.265	100,000



New class - code to be confirmed : Unlisted Employee Incentive Options

700,000

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Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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