



**PENNY'S RC DRILLING PROGRAM COMMENCING
16 NOVEMBER 2025**

SUMMARY

Empire Resources Limited (ASX: ERL; "Empire" or the "Company") is pleased to announce the commencement of a ~900m (8 hole) reverse circulation (RC) program at the Company's Penny's Gold Project located 45km northeast of Kalgoorlie, WA. The rig is scheduled to mobilise and commence operations on 16 November 2025.

The RC drilling is the result of a desktop review and field assessment conducted by Empire's management. The drilling follows up promising air core results from 2022 at the PF9, PF7 and PF4 prospects.

The program is expected to take 6-7 days to complete.

This announcement is authorised for release by:

Michael Ruane
Non-Executive Chairman

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Additional Information

Further details relating to the information in this release can be found in the following ASX announcement:

1. ASX: ERL "Final Penny's Aircore Drilling Results" 2 November 2022.

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