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AUSTRALIA | NEW ZEALAND

ASX Release

Market Announcements Office
Australian Securities Exchange
20 Bridge Street
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FleetPartners to acquire Remunerator

FleetPartners Group Limited (ASX:FPR, “the Company”) today announced the acquisition of Remunerator, a well-regarded salary packaging and novated lease provider with more than three decades of industry experience. The transaction introduces new salary packaging capability and strengthens FleetPartners’ competitive position in the novated leasing market.

Remunerator delivers a full-suite salary packaging platform underpinned by proprietary technology, supported by a long-standing customer base and a strong service reputation. The acquisition broadens FleetPartners’ product and system capability, expanding growth channels and engagement opportunities with both existing and new customers. The acquisition broadens FleetPartners’ product and system capability, expanding growth channels and engagement opportunities with both existing and new customers.

The total purchase consideration includes an upfront payment of \$31.4 million, representing 5.9x LTM September 2025 EBITDA, and up to \$8.6 million in deferred and contingent consideration:

- Up to \$4.4 million payable subject to commercial and financial outcomes to 31 December 2026;
- Up to \$3.2 million payable based on commercial and financial outcomes to 30 June 2027; and
- Up to \$1.0 million payable in July 2028, subject to the continuation of the current Electric Car Discount legislation until at least 30 June 2028.



The acquisition will be funded from existing cash and debt facilities and is expected to be low single-digit EPS accretive on a pre-synergy basis.

ENDS

Investor enquiries

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