

**ASX Announcement**

17 November 2025

ASX:FDR

## Chairman's Address to Annual General Meeting

In accordance with Listing Rule 3.13.3, Finder Energy Holdings Limited is pleased to provide the attached Chairman's address to be given at the Annual General Meeting today.

For further information, please contact:

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## CHAIRMAN'S ADDRESS

Ladies and gentlemen, good afternoon and welcome to the 2025 Annual General Meeting of Finder Energy Holdings Limited. On behalf of the Board, I would like to thank you for your continued support and interest.

What a year it has been. The Company's strategic move into a development asset in Timor-Leste happened a little over a year ago and has already delivered transformative growth for the company. Finder is now positioned as an emerging developer with a defined fast-track pathway to production and cash flow. The development of the Kuda Tasi and Jahal fields (the **KTJ Project**) is the Company's highest priority and this project is set to play an important role in the long-term energy development of Timor-Leste.

It has been very pleasing to see shareholders rewarded by a very strong and sustained movement in the Company's share price and liquidity. This momentum has been driven by a series of significant de-risking events as we progress the KTJ Project. Damon will talk about this during his presentation. However, what has us most excited, is that this is just the beginning and the year ahead holds the promise of even greater progress.

We are rapidly progressing toward a Final Investment Decision in the first half of next year and targeting first oil by the end of 2027. The team is focused on delivering a series of technical, commercial and regulatory milestones that support project readiness. While the timeline is challenging, it is supported by the robustness the KTJ Project and a highly capable management team. We also see potential for appraisal and near-field exploration to add further scale to the development project over time. Importantly, we are actively working with TIMOR GAP and the Government of Timor-Leste to support local participation, capacity building and longer-term shared benefits.

We maintained a disciplined approach to expenditure on our portfolio in the UK North Sea and the North West Shelf. With our focus on the KTJ Project, we are looking to maintain optionality across the broader portfolio through low-cost technical work and selective farmout opportunities.

On behalf of the Board, I would like to express our sincere appreciation for the dedication of our management team. Acceleration of the KTJ Project has placed enormous demands on our limited resources and the team has risen to the challenge and delivered important project milestones, demonstrating our commitment to successfully bring Kuda Tasi and Jahal into production by the end of 2027.

I would also like to express my sincere appreciation to our shareholders for their continued support and confidence. With your support, Finder has repositioned itself onto a new and more rewarding pathway, with a portfolio that offers multiple potential catalysts in the year ahead.

The Board and management team remain focused on disciplined execution, technical rigour and creative commercial outcomes to deliver the objectives of the KTJ Project and continue to create value for our shareholders.

Thankyou.

END