

ASX Announcement

17 November 2025

ASX:FDR

Managing Director Presentation - Annual General Meeting

In accordance with Listing Rule 3.13.3, Finder Energy Holdings Limited is pleased to provide the attached presentation to be given by Damon Neaves, CEO and Managing Director, at the Annual General Meeting today.

For further information, please contact:

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2025 AGM Managing Director's Presentation

17 November 2025



ASX : FDR



Momentum has been building in 2H 2025

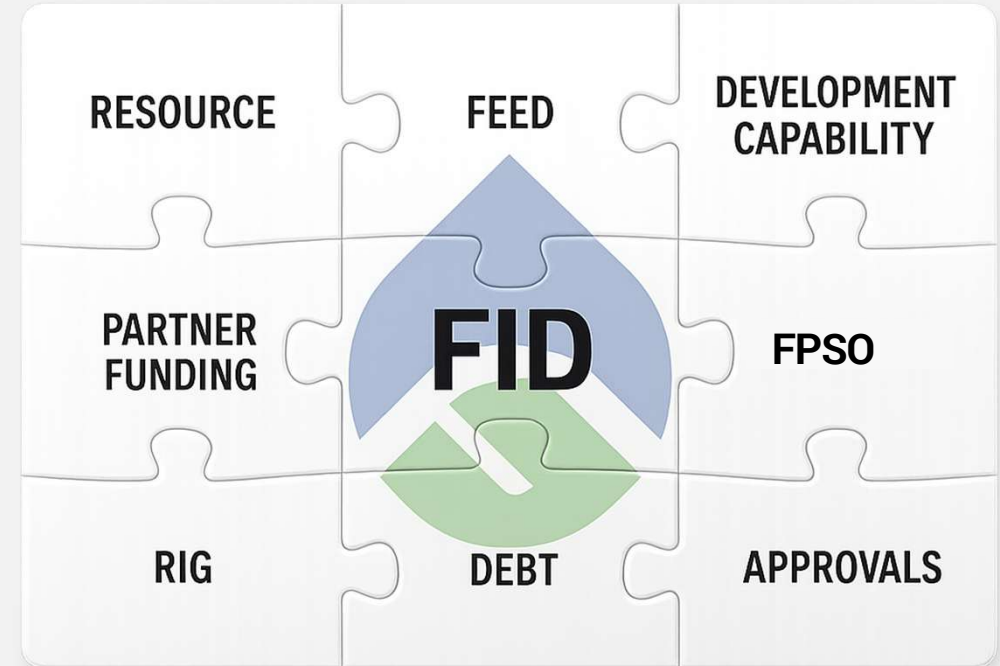


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FID – pieces falling into place

- With development success, KTJ will unlock over US\$1 billion (gross) in revenues from oil sales over the life of the field¹
- Our immediate goal is to achieve FID in Q2 2026
- At FID we will have the full technical and financial solution for the development
- The SLB Alliance provides us with the execution capability to get to First Oil
- This is an acceleration project and the puzzle is coming together rapidly
- Targeting First Oil in late 2027

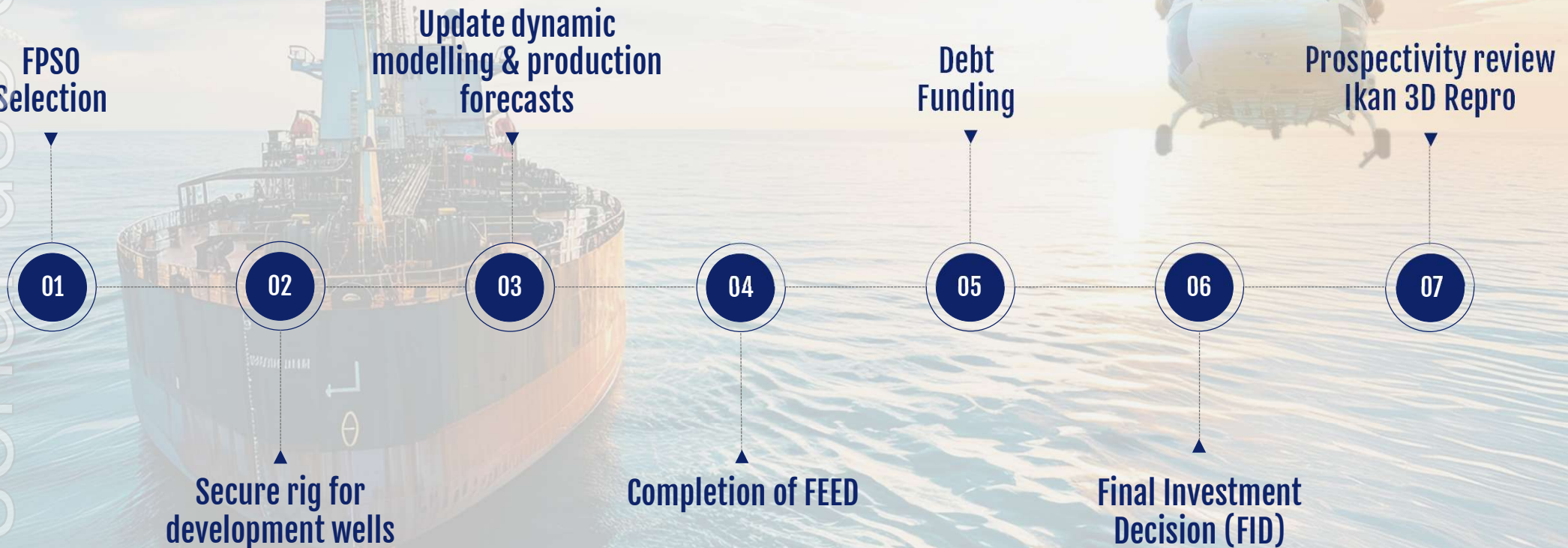


¹ Gross revenues for KTJ Project based on 3 well development, production modelling for Gross 2C Contingent Resources and US\$65/bbl. Refer to Disclaimers and Cautionary Statement in this presentation.

Near-Term Catalysts

We are fast approaching a series of high impact catalysts on the KTJ Project

Our strategic priorities are achievement of FID by mid-2026 and First Oil by year-end 2027



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Corporate Snapshot (ASX:FDR)



Company Directors



Bronwyn Barnes

Chairman



Damon Neaves

CEO & Managing Director



Shane Westlake

Technical Director



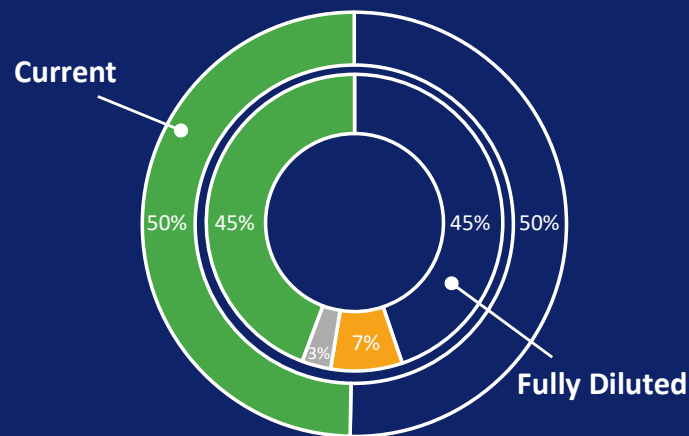
Fred Wehr

Non-Executive Director

Year-to-Date Price Chart



Shareholder Breakdown (%)



Legend: Longreach (Blue), Public shareholders (Green), Broker & Director options² (Grey), Management rights² (Orange)

¹ Calculated on an undiluted basis based on closing share price of \$0.495 on 14 November 2025.

² Refer to Prospectus dated 25 February 2022 and AGM notice dated 22 October 2024 for terms of management rights and options and AGM notice dated 16 October 2025 for details of management rights proposed to be issued.

Share Price

49.5c

14 November 2025

Market Capitalisation¹

\$191m

Net Cash

\$7.1m

10 November 2025

Shares on issue

385m

Enterprise Value (EV)

\$183m

Disclaimers and Cautionary Statement



Forward-looking statements

This presentation contains certain “forward-looking statements”, which can generally be identified by the use of words such as “will”, “may”, “could”, “likely”, “ongoing”, “anticipate”, “estimate”, “expect”, “project”, “intend”, “plan”, “believe”, “target”, “forecast”, “goal”, “objective”, “aim”, “unlock”, “seek” and other words and terms of similar meaning. Finder cannot guarantee that any forward-looking statement will be realised. Achievement of anticipated results is subject to risks, uncertainties and inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from past results and those anticipated, estimated or projected. You should bear this in mind as you consider forward-looking statements, and you are cautioned not to put undue reliance on any forward-looking statement.

Cautionary Statement

There are numerous uncertainties inherent in estimating reserves and resources and in projecting future production, development expenditures, operating expenses and cash flows. Oil and gas reserve engineering and resource assessment must be recognised as a subjective process of estimating subsurface accumulations of oil and gas that can’t be measured in an exact way. Oil and gas Reserves and Resource estimates are expressions of judgment based on knowledge, experience and industry practice. Estimates that were valid when originally calculated may alter significantly when new information or techniques become available. Additionally, by their very nature, Reserve and Resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional production, drilling and analysis, the estimates are likely to change. This may result in alterations to development and production plans which may, in turn, adversely impact the Company’s operations. Reserves estimates and estimates of future net revenues are, by nature, forward-looking statements and subject to the same risks as other forward-looking statements.

The estimates of petroleum resources contained in this presentation are current at time of release. Finder confirms that it is not aware of any new information or data that materially affects the petroleum resource estimates, and all material assumptions and technical parameters underpinning the resource estimations continue to apply and have not materially changed.

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