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ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE **18 NOVEMBER 2025**

Excellent Sales and Cash Generated Munda Gold Mine Update

Highlights

- **$14.6M gold sales resulting in $8.8M net revenue to date after milling fees.**
- **2,355 ounces produced from three gold pours.**
- **Average sale price A$6,200 per ounce.**
- **Gold In Circuit (GIC) calculation expected month's end, finalising ounces and revenue from Munda Starter Pit first campaign.**
- **Auric expects to bank further cash within the fortnight.**
- **Second 65,000 tonne campaign booked at Lakewood Mill commencing mid-January 2026.**

Management Comment

Managing Director, Mark English, said:

"The ongoing buoyant gold market is working hugely in our favour as we continue selling the gold from our Munda Starter Pit.

"An additional 565 ounces sold for A$6,406 per ounce, adding to 1,790 ounces previously sold at an average A$6,130 an ounce, making for an exceptional start to production from Munda.

"Total gross revenue to date of $14,600,000 underscores for us the strength and value of our Munda mine and planning for future operations.

"It's a huge close to the year for Auric. Adding in the next stage 65,000 tonne parcel already booked for processing at the Lakewood Mill in early 2026 will set the platform for another excellent year," said Mr. English.

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Jon Childs, JT Metallurgical Services Pty Ltd representative: 21 October 2025.

The Announcement

Auric Mining Limited (**ASX: AWJ**) (**Auric or the Company**) is pleased to announce it will bank A$8.8 million (ex GST) from the sale of gold from the first three pours of gold from our Munda Starter Pit. This sum is after payment of milling costs to **Black Cat Syndicate Ltd** (**ASX: BC8**) (**Black Cat**) **Lakewood Mill.**

A further third gold pour from Munda Gold Mine is now also complete, with 565 ounces sold at A$6,406 an ounce.

Added to the first 1,790 ounces sold, a combined 2,355 ounces have now been sold for gross revenue to date of $14,600,000 at an average of A$6,200/ounce.

Processing of this first almost 58,000 tonne parcel concluded at Lakewood Mill on 2 November 2025, with the Company expecting the GIC (gold in circuit) calculation to be determined by the end of this month.

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These combined sales all serve to demonstrate the Company's ability to generate near-term value for shareholders from the Munda Gold Mine.

The next processing campaign is pencilled to start mid-January to deal with the 65,000-tonne contract balance.

The ore processing arrangement with Black Cat represents a cost-effective pathway to monetise the Munda Starter Pit ore while positioning Auric for long-term growth.

With the Starter Pit campaign complete, Auric will commence detailed planning and scoping for the Munda Main Pit, with work scheduled to begin in Q1/2026. The Main Pit represents a major opportunity to expand production and reinforce Auric's ambition to build into an integrated, sustainable, mid-sized gold producer.

Forward Looking Statement

This Announcement may contain forward-looking statements which are identified by words such as 'may', 'could', 'should', 'believes', 'estimates', 'targets', 'expecting', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on several assumptions regarding future events and actions that, as at the date of this Announcement, are considered reasonable. Such forward-looking statements are not a guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, and other important factors, many of which are beyond the control of the Company, the Directors, and the management. The Directors cannot and do not give any assurance that the results, performance, or achievements expressed or implied by the forward-looking statements contained in this Announcement will occur and investors are cautioned not to place undue reliance on these forward-looking statements.

This announcement has been approved for release by the Board of Auric Mining Ltd.

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